## Asian currencies higher US bailout plan weighs on 'Chinese against dollar

AFP, Hong Kong

Asian currencies ended the week mostly higher against the dollar as traders awaited the fate of a massive US rescue package aimed at stabilising the global finance sector and

economy. JAPANESE YEN: The yen rose moderately during the week, taking advantage of selling pressure on the dollar after political wrangling held up a proposed Wall Street bailout plan, adding to market jitters, dealers said.

After a volatile week, the Japanese currency stood at Friday, up from 107.33 a week earlier.

Markets were waiting impatiently for the US Congress to pass the much debated 700billion-dollar financial sector rescue package.

Hopes that a deal was imminent faded as top lawmakers struggled to resolve their differences over the plan.

"The plan's contents are unclear and markets are uncertain how it's going to play out," said Kenichi Yumoto, vice president of forex sales at Societe

Generale. Congress has been bickering likely to remain up." over the proposal, with Democrat lawmakers trying to add amendments that would help troubled US mortgage opposed to the slashing of Wall Street executives' pay cheques.

"The plan won't wipe away players' worries over the financial system completely, but it needs to be done," Saburo Matsumoto, a senior dealer at Sumitomo Trust and Banking, told Dow Jones Newswires.

"Otherwise, the alreadytight credit markets are likely to lose further liquidity."

While the dollar could rise if Congress approves the rescue plan, the gains are likely to be short-lived due to concerns about the worsening US economy and public finances, Societe Generale's Yumoto said.

AUSTRALIAN DOLLAR: The Australian dollar was likely to trade in a tight range in the oftheyear. week ahead unless the US government's 700 billion US dollar Wall Street rescue passage

succeeded, dealers said. At 5.00pm on Friday the sure on the kiwi. Australian dollar was trading at

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The Aussie opened 2.5 US cents higher on Monday following US Treasury Secretary Henry Paulson's weekend announcement of the package designed to help embattled financial institutions.

But political wrangling over the package had ensured the currency remained rangebound since, CMC Markets foreign exchange Thursday. dealer Tim Waterer said.

take positions until we get some outcome," he said.

Head of investment strategy 105.68 against the dollar late and chief economist at AMP Capital Investors Shane Oliver said it was likely that the Aussie would fall in the short-term.

"With commodity prices likely to fall further and with additional rate cuts likely in ing at 9,405 to the dollar, down Australia further falls in the from 9,375 a week earlier. Aussie are likely over the next

"However, the fall from 98.50 US cents should be seen as a cyclical correction not the start of a long term bear market the previous week. in the Aussie as the long term

The Australian currency reached a 25-year high of 98.49 US cents in mid-July.

NEW ZEALAND DOLLAR: owners while Republicans are The New Zealand dollar ended the week at 68.76 US cents, up from 67.35 the previous Friday.

> The New Zealand dollar fluctuated during the week, largely reflecting the fortunes of the US dollar as investors weighed the chances of a successful outcome for the US government's 700 billion US dollar rescue package for the

financial industry. The kiwi gained a little ground on Friday when New Zealand's June quarter economic contraction came in at 2.0 percent, less than forecast by economists.

However, the second straight quarter of economic aweekearlier. decline meant New Zealand was in recession in the first half

because of the weak economy, ers said. which will put downward pres-

the previous week's 81.15 US Friday on the exchange-traded AFP, Tianjin market, compared with a closing price of 6.8357 to the

dollar the week before. On the over-the-counter market, it ended at 6.8485 to the dollar against 6.8170 the previous day.

The central bank had set the yuan central parity rate at 6.8183 to the dollar Friday, compared with 6.8197 on

The People's Bank of China "There's still reluctance to allows a trading band of 0.5 percent on either side of the midpoint.

HONG KONG DOLLAR: The US-linked Hong Kong dollar was at 7.777 to the greenback, compared with 7.783 the week before.

INDONESIAN RUPIAH: The rupiah ended the week's trad-

PHILIPPINE PESO: The peso six months or so, with next stop fell to 46.745 to the dollar on being around 75 US cents," he Friday afternoon from 46.555 on September 19.

SINGAPORE DOLLAR: The dollar was at 1.4246 Singapore dollars on Friday from 1.4356

SOUTH KOREAN WON: The trend in commodity prices is won fell to a 49-month low against the dollar Friday as import settlements and the selling of domestic stocks by foreigners added to uncertainty over a US bailout of debtladen banks, dealers said.

> The won closed at 1,160.50 to the dollar, the lowest level since August 2004. It was down 2.3 won from Thursday's close and 0.5 won from a week earlier.

The won has lost more than 19 percent against the green back so far this year.

The finance ministry said Friday it would inject 10 billion dollars into the local wondollar swap market to help ease jitters over liquidity on the foreign exchange market.

TAIWAN DOLLAR: The Taiwan dollar rose against the US dollar during the week to close at 32.045, up from 32.158

THAI BAHT: The baht rose against the greenback over the past week because of poor US The central bank is expected economic data and the ongoto further cut interest rates ing financial crisis there, deal-

The Thai unit closed Friday at 33.93-95 to the dollar com-CHINESE YUAN: The yuan pared to the previous week's 83.20 US cents, well up from closed at 6.8434 to the dollar close of 34.16-18.

# Davos'

Thursday's close of 6.8216, and Global business leaders gathered in China for a weekend World Economic Forum meeting spent most of their time debating the Wall Street bailout plan, and anxiously awaiting news of a deal.

> The financial turmoil in the United States dominated discussions at the two-day Annual Meeting of the New Champions in Tianjin, one of China's fastest-growing cities, which was to wrap up on Sunday.

"We need to move fast... so we can get ourselves out of this," Citigroup senior vice chairman William Rhodes said at the from dozens of countries.

"We must restore confidence. The package needs to be approved to put a floor under the housing market."

Chinese Premier Wen Jiabao, addressing the Tianjin meeting on Saturday, said: "Confidence is more precious than gold and currency at the

moment.'

US Treasury Secretary Henry Paulson and top US lawmakers said early Sunday they had made "great progress" toward reaching a deal on the bailout plan, adding they hoped to finalise it before the end of the weekend.

Paulson's original 700billion-dollar proposal called for the government to use tax dollars to buy up bad loans, including mortgages, and hang onto them to provide greater liquidity for ailing US financial institutions.

"The American consumer is toast, done, finished," said Stephen Roach, the chairman of Morgan Stanley Asia, adding meeting, which has brought that the crisis would have widetogether some 1,400 people reaching consequences for countries trying to export goods to the US.

> Liu-Mingkang, chairman of AFP, Berlin the China Banking Regulatory Commission, hit out at the "dangerous and indefensible" extent to which financial institutions were allowed to amass debt, lamenting the lack of "prudential supervision".

### US-born crisis puts focus on bankers' bonuses in Europe

AFP, Brussels

The US-born financial sector crisis has reignited a longsimmering debate in Europe about executive pay amid growing outrage over the huge bonuses given to bankers as markets tumble.

"One can speak of schizophrenia when banks' compensation and motivation systems trigger a quest for profits without taking risks into account. We want to change that," German Finance Minister Peer Steinbrueck said on Thursday.

French President Nicolas Sarkozy also weighed into the debate, which has taken on new proportions as the finan- invited member states to cial sector struggles to cope with debt that has proved far riskier than originally thought.

"I have no qualms in saying the remuneration of executives and operatives must be regulated

from now on," said Sarkozy, who has repeatedly railed against the "golden parachute" severance payments of top bosses.

EU finance ministers have repeatedly stressed the need for action on excessive executive pay packages following successive scandals in recent years, but past talk has led to little action on their part.

European Economic Affairs Commissioner Joaquin Almunia said last week that the European Commission had already recommended tougher controls in 2004, but the proposal found little enthusiasm among EU governments.

At the time, the commission ensure that stock market-listed companies "disclose their policy on directors' remuneration and tell shareholders how much individual directors are earning and in what form.'

#### Rakesh Mohan, chairman and managing director of Unilever Bangladesh Limited, Mizanur Rashid customer development director of Unilever, and Niaz Rahim, managing director Rahimafrooz Superstores Limited, jointly inaugurate Pond's premium range counter and the newly renovated beauty zone at Agora in Gulshan on Friday. US financial crisis hits spotlight in Germany

POND

After years of pressing for tighter financial regulation German politicians got a bad case of schadenfreude and "I told you so" last week at the crisis in the US financial system.

Finance Minister Peer Steinbrueck was at the forefront, hitting out at the lack of oversight in the United States that he said was in large part to blame for the crisis.

"The long term consequences of the crisis are not yet clear. But one thing seems 2009 against the popular conlikely to me: the USA will lose servative incumbent Angela its superpower status in the Merkel global financial system. The world financial system is Steinmeier's message, made in becoming multipolar," a visit to the nerve centre of Steinbrueck said in a speech to world finance, the New York too long the introduction of parliament.

"Wall Street will never be the same again. A few days ago there were two Mohicans left in particular, were right in the national rules, we need more remaining out of the investment banks. Now they no longer exist," Steinbrueck said, years," he told reporters on speculation." referring to the change in status of Goldman Sachs and Morgan Stanley into bank holding companies.

global economy would be itytorisk." changed by the US crisis.

must adjust ourselves to lower Europe, that the completely since 2005.

rates of growth and -- with a time lag -- unfavourable developments on labour markets,"

the centre-left minister said. Steinbrueck added that what was needed is "stronger. international regulation agreed at international level" in Germany's centre-left order to "re-civilize" financial markets so that such a crisis was never repeated.

> Before that it was the turn of Germany's Foreign Minister Frank-Walter Steinmeier, who was recently selected by his Social Democrat party to run vative premier since 2005, was for chancellor in September

We told you so, was Stock Exchange.

finance minister (Steinbrueck) recommendations that we international agreements to have been making for two stem irresponsible financial Wall Street.

transparency on international finance markets and secondly, He added that the entire to demonstrate more sensitiv-

"The whole world over we have had for a long time in

Invitation for Expression of Interests (EOI)

for Short-Listing of Suppliers on

unregulated parts of the international financial market must be more closely monitored and that we must try to reach an agreement on common regulations," he said.

Germany headed the Group of Eight industrialized nations last year and advocated greater transparency in international financial transactions, especially in hedge funds. But it was thwarted by US and British resistance.

Merkel, Germany's conserat pains to remind listeners of

"I criticise the perception that the financial markets have of themselves," she told the Muenchner Merkur newspaper. "Alas, they have opposed for

rules with the backing of the "I must say that we, and the British and American governments," she said. "On top of

The comments of course-First of all, to ensure more have to be taken in context Germany is warming up for elections when Merkel's conservative CDU and Steinmeier and Steinbrueck's SPD want to "It is a discussion that we end their fractious current "grand coalition" in place

Md. Abdul Jalil

Secretary

Bangladesh Power Development Board

#### BPDB's International Re-Tender Notice Ministry of Power, Energy & Mineral Resource/Power Division. Ministry/Division Bangladesh Power Development Board. Director, Purchase, BPDB, Dhaka. Procuring entity name Not used at present. Procuring entity code Procuring entity district Rangpur. Procurement of Air Filter for Rangpur 20MW. GT Power Station, BPDB, Rangpur. Invitation for Invitation for tenders Ref No. Pur-401/2008/RE. 18.09.2008. KEY INFORMATION Open tender method. Procurement method **FUNDING INFORMATION** BPDB's revenue budget 10 Budget and source of funds

10	Dudget and source of furios				Di Bootovonico budgos		
11	Development partners (if applicable)			ile)	Not applicable.		
PART		INFORMATIO					
12		programme	code	(if	Not applicable.		
13		programme	name	(if	Not applicable.		
14	Tender package No.				22 (FY 2008-2009).		
15	Tender package name				Procurement of Air Filter for Rangpur 20MW. GT Power Station, BPDB, Rangpur.		
16	Tender	Tender publication date			18.09.2008.		
17	Tender selling date				21.09.2008 to 26.10.2008.		
18	Tender	Tender closing date and time			27.10.2008 at 11.00am.		
19	Tender opening date and time				27.10.2008 at 11.30am.		
20	Name & address of the office				Directorate of Purchase, BPDB, WAPDA Building (9th Floor), Motijheel C/A, Dhaka.		
	Selling tender document (principal)				Directorate of Purchase, BPDB, WAPDA Building (9th Floor), Motijheel C/A, Dhaka.		
	Selling tender document (other)				Not applicable.		
area.		Receiving tender document			Directorate of Purchase, BPDB, WAPDA Building (9th Floor), Motijheel C/A, Dhaka.		
SK:	Opening tender document				Directorate of Purchase, BPDB, WAPDA Building (9th Floor), Motijheel C/A, Dhaka.		
21		Place/date/time of pre-tender meeting (optional)			N/A.		
INFO		FOR TENDE	RER	+			
22	Eligibility of tenderer				As per tender document.		
23	Brief description of goods or works			ks	Procurement of Air Filter for Rangpur 20MW. GT Power Station, BPDB, Rangpur.		
24	Brief descriptions of related services			ices	N/A.		
25	Price of tender document (BDT)				BDT 2,000.00 (two thousand) as a Pay-Order (non-refundable) of any schedule bank of Bangladesh in favour of Director of Purchase, BPDB, Dhaka.		
26	Lot	Identif	fication of lo		Location	Tender security amount in USD or BDT	Completion time
	Lot-	Rangpur 2	nt of Air Fil OMW. GT DB, Rangpu	Power	Rangpur Power Station, BPDB, Rangpur	USD 1400.00 or BDT 98,000.00	90 days from the date of opening of L/C
27	Validity of tender and tender security				120 (one hundred twenty) days and 148 (one hundred forty- eight) days respectively from the date of opening of tender.		
28	Name	of official invit	ting tender		Md Abduhu Ruhullah.		
29	Desig	nation of offici	al inviting te	nder	Director, Directorate of Purchase, BPDB, Dhaka.		
		ENTITY DET		May 1			
30	ACCUPATION OF THE PARTY OF	ss of official in	Assessment of the Park Street or Street Street	1	WAPDA Building (9th Floor), Motijheel C/A, Dhaka.		
31		ict details of of			Tel: +88 02 9550532, Fax- +88 02 7126151.		
32		Special instruction			Any tender received by the purchaser after the deadline for submission of tenders		
UL					shall be declared late will be rejected, and returned unopened to the tenderer.		

shall be declared late, will be rejected, and returned unopened to the tenderer.

process, or to reject any or all tenders, at any time prior to contract award.

The purchaser reserves the right to accept any tender, to annul the tender

Md Abduhu Ruhullah

Director

Directorate of Purchase

BPDB, Dhaka

জিডি-৪৪৬১

#### গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

চিকিৎসা তত্ত্বাবধায়কের কার্যালয়

বক্ষব্যাধি হাসপাতাল, ফৌজদারহাট, চট্টগ্রাম-৪৩১৭ তারিখঃ ১১/০৯/০৮ইং ১। স্মারক নং-বহাচ/দরপত্র/২০০৮-২০০৯/৩৩২

#### পুনঃ দরপত্র বিজ্ঞপ্তি

২০০৮-২০০৯ইং অর্থ বংসরে বক্ষব্যাধি হাসপাতাল, ফৌজদারহাট, চট্টগ্রাম-এর লিনেন সাম্মী ধৌত করণের নিমিত্তে প্রকৃত ব্যবসায়ী/ঠিকাদারী প্রতিষ্ঠান/লম্ভ্রী মালিকদের নিকট হইতে নির্ধারিত সিডিউলে সীলগালাকৃত দরপত্র আহ্বান করা যাইতেছে। নির্ধারিত দরপত্র সিডিউল আগামী ১২/১০/০৮ইং তারিখ বেলা ২.০০ ঘটিকা পর্যন্ত নিমুস্বাক্ষরকারীর কার্যালয় হইতে নগদে টা-৪০০/- (চারশত) টাকা (অফেরতযোগ্য) জমাদানপূর্বক ক্রয় করা যাইবে। উক্ত দরপত্র আগামী ১৩/১০/০৮ইং তারিখে বেলা ১২.০০ ঘটিকার মধ্যে পরিচালক (স্বাস্থা), চট্টগ্রাম বিভাগ, চট্টগ্রাম-এর কার্যালয়ে রক্ষিত দরপত্র বাক্সে দাখিল করিতে হইবে। একই দিন বেলা ১২.৩০ ঘটিকায় দরপত্র মূল্যায়ন কমিটি কর্তৃক দরদাতাদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) দরপত্র বাক্স খোলা হইবে।

দরপত্রের সাথে দাখিলযোগ্য নিরাপত্তা জামানত ও প্রয়োজনীয় কাগজপত্র- (১) নিমুস্বাক্ষরকারীর অনুকূলে টা-১,৫০০/- (এক হাজার পাঁচশত) টাকার পে-অর্ডার/ব্যাংক ড্রাফট, (২) দরপত্র ক্রয় রশিদ, (৩) ১ (এক) কপি সত্যায়িত ছবি, (৪) হালসনের ট্রেড লাইসেন্স-এর সত্যায়িত কপি।

কোন কারণ দর্শানো ব্যতিরেকেই দরপত্র মূল্যায়ন কমিটি সর্বনিম্ন দরপত্রসহ যে কোন দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন।

২। স্মারক নং-বহাচ/প্রশা-০৮/৩৩৩ তারিখঃ ১১/০৯/০৮ইং তধুমাত্র মাছ চাষের জন্য পুকুর ইজারার বিজ্ঞপ্তি

এতদারা মৎস্য চাষে আগ্রহী ব্যক্তিবর্গ/সমিতি, সংশ্লিস্ট ব্যবসায়ে অভিজ্ঞ প্রতিষ্ঠানসহ সকলের অবগতির জন্য জানানো যাইতেছে যে, বক্ষব্যাধি হাসপাতাল, ফৌজদারহাট, চট্টগ্রাম চত্ত্বরে অবস্থিত ১ (একটি) পুকুর চুক্তি স্বাক্ষরের তারিখ হইতে ৩০/০৬/০৯ মেয়াদে তথু মাত্র মাছ চাষের জন্য ইজারা (অনুমতিপত্র) প্রদান করা হইবে। মাছ চাষে আগ্রহী ব্যক্তিবর্গ/সমিতি, সংশ্লিষ্ট ব্যবসায়ে অভিজ্ঞ প্রতিষ্ঠানসমূহ নিমুস্বাক্ষরকারীর কার্যালয় হইতে অফিস চলাকালীন সময়ে নগদ ৪০০/- (চারশত) টাকা জমাদানপূর্বক ইজারা অনুমতিপত্রের শর্তাবলী সম্বলিত দরপত্র সিডিউল ক্রয় করিতে পারিবেন। দরপত্র সিডিউল বিক্রয়ের শেষ তারিখ ১২/১০/০৮ইং বেলা ২.০০ ঘটিকা পর্যন্ত। উক্ত দরপত্র আগামী ১৩/১০/২০০৮ইং তারিখে বেলা ১২.০০ ঘটিকার মধ্যে পরিচালক (স্বাস্থ্য), চট্টগ্রাম বিভাগ, চট্টগ্রামের কার্যালয়ে রক্ষিত বাব্রে ফেলিতে হইবে। ঐ দিন বেলা ১২.৩০ ঘটিকায় দরপত্র কমিটি কর্তৃক দরপত্রদাতাগণের সামনে (যদি কেহ উপস্থিত থাকেন) দরপত্র বাক্স খোলা হইবে। দরপত্রদাতাগণকে নিরাপত্তা জামানত হিসাবে দরপত্রের সাথে নিমুশ্বাক্ষরকারীর অনুকৃলে দাখিলকৃত দরের ২৫% হারে পে-অর্ডার/ব্যাংক ড্রাফট আকারে সংযুক্ত করিয়া দিতে হইবে। দর অংকে এবং কথায় পরিস্কারভাবে লিখিত হইবে। কোন প্রকার কাটা-ছেড়া, ঘষা-মাজা এবং অস্পষ্ট দর বাতিল বলিয়া গন্য হইবে। সর্বক্ষেত্রে দরপত্র কমিটির সিদ্ধান্ত চূড়ান্ত বলিয়া গণ্য হইবে। সর্বোচ্চ দর গ্রহণে দরপত্র কমিটি বাধ্য নহেন এবং কোন প্রকার কারণ দর্শানো ব্যতিরেকে সকল/যে কোন দরপত্র গ্রহণ বা বাতিল করার সম্পূর্ণ ক্ষমতা কমিটি সংরক্ষণ করেন।

ডাঃ শাহজাহান মাহমুদ চিকিৎস তত্ত্বাবধায়ক বক্ষব্যাধি হাসপাতাল, ফৌজদারহাট চট্টগ্রাম-৪৩১৭

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