

AML launches 'premium quality' ice cream

STAR BUSINESS REPORT
Abdul Monem Ltd (AML), manufacturer of the leading ice cream brand Igloo, yesterday launched a new premium quality ice cream, targeting customers in the upper and middle-income segments of urban areas.

cream, "Igloo Fruit n Nut" will cost Tk 195, said the official.
AML claims to control about two third of the branded ice cream market, followed by Kwality.

said the company has taken initiative to expand its market across the country. "We will set up 500 new refrigerators in retail outlets by December this year," he said.

Tax return receiving centre opens in Uttara

STAR BUSINESS REPORT
National Board of Revenue (NBR) yesterday opened an income tax return receiving centre in the city's Uttara area to provide better service to the taxpayers.

NBR Chairman Abdul Mazid inaugurated the centre, said a statement issued yesterday. Taxpayers of Uttara, Uttarkhan, Dakkhinkhan and Turag areas will be able to submit their tax return at the centre under the NBR's tax zone-7.

Best Air flies to KL, Singapore from next month

STAR BUSINESS REPORT
Aviation Ltd that runs the airline. Every week the airline will operate two return flights to Singapore and four return flights to Kuala Lumpur by a 162-seat MD 83 aircraft.

Association of International Recruiting Agency. The officials of Best Air said they took the route expansion decision as GMG Airlines, another private carrier, has recently suspended its operation on Dhaka-Kuala Lumpur route.



Arif Al Islam, chief financial officer of Grameenphone, speaks at a discussion on private placement of the company's Tk 425 crore bond in Bangladesh. Citibank NA Bangladesh's Head of Global Commercial Banking Abrar A Anwar, GP's General Manager Finance Eirik Monsen and Citibank NA Bangladesh's Vice President and Head of Corporate Sales & Structuring Shams Zaman were also present.

Tata vows to meet Nano deadline

AFP, New Delhi
India's Tata Motors insisted Thursday it would stick to its planned schedule for the high-profile rollout of the world's cheapest car as it shifted equipment from the plant due to make it.

Bengal state Wednesday after months of protests over a land dispute. "The Nano car will roll out during the last quarter of the calendar year between October and December as promised," a senior Tata Motors official said.

100,000 rupees (2,150 dollars) as near to next month's big-spending Hindu festival season as possible. The official would not say where the Nano -- dubbed the "People's Car" -- and aimed at making automobile transport affordable to ordinary Indians -- would be built except it would be at "one of our existing manufacturing facilities."

JICA, JBIC join hands to continue support

UNB, Dhaka
Labour and Employment Adviser Anwarul Iqbal said Wednesday that he hoped Bangladesh would further benefit from Japanese assistance in the future in sectors such as power and telecommunication.

Being the country's largest bilateral development partner, Japan has long been contributing to Bangladesh's infrastructure development through Japan International Cooperation Agency (JICA) and Official Development Assistance of Japan Bank for International Cooperation (JBIC).

Iqbal's aspiration for further cooperation came as JICA and JBIC decided to work in Dhaka as a single entity to use its assistance more efficiently.

Asian stocks mostly down

AFP, Hong Kong
Asian stocks closed mainly down Thursday on traders' concerns about a US bailout for the finance sector, after President George W. Bush gave a dire warning for the US economy if the plan is not agreed.

The markets were taking their lead from Wall Street, which closed Wednesday 0.27 percent lower as traders focused for a second day on Congressional opposition to the emergency package. Shanghai, which was 3.6 percent higher on news that the government planned to introduce new trading rules. Seoul posted a 0.38 percent gain.

higher, dealers said. In afternoon trade New York's main contract, light sweet crude for November delivery, rose 54 cents to 106.27 dollars a barrel. Brent North Sea crude for November delivery was 30 cents higher at 102.75 dollars.

Bush told the nation: "Without immediate action by Congress, America could slip into a financial panic." Global markets, reeling from months of uncertainty following the US subprime mortgage crisis, went into a tailspin last week after the collapse of US investment bank Lehman Brothers and the government rescue of AIG.

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Japan logs trade deficit as US-bound exports tumble

AFP, Tokyo
Japan reported its first August trade deficit in 26 years Thursday as exports to the United States plunged, dousing hopes of a quick recovery in Asia's largest economy.

The gloomy data added to fears of a recession in Japan, which has relied on brisk demand for its cars, electronics and other goods to power an economic recovery from a slump stretching back more than a decade.

Imports rose 17.3 percent by value on soaring oil costs. Exports edged up just 0.3 percent as shipments to the United States and Western Europe tumbled. "There is no prospect of a recovery in Japan's economy in the foreseeable future as the financial crisis is expected to continue," said Yoshikiyo Shimamine, chief economist at Daiichi Life Research Institute.

New DMD of Dhaka Bank

STAR BUSINESS DESK
Kaiser Tamiz Amin has recently joined Dhaka Bank Ltd as its deputy managing director (DMD), said a statement. Prior to joining Dhaka Bank, he was DMD of BRAC Bank Ltd. Amin, who has 19 years of experience in banking and financial sectors, also worked in American Express Bank. He started his career as a management trainee in 1989 in erstwhile Bank of Credit and Commercial (Honk Kong) Ltd.

Government of the People's Republic of Bangladesh
Police Headquarters Dhaka
Local Tender Notice
Sealed tenders are hereby invited from the manufacturers/suppliers/local agents in their official pad for the purchase of the following items for Bangladesh Formed Police Unit.

বেসামরিক বিমান চলাচল কর্তৃপক্ষ
এটিএস এন্ড এরোড্রোম বিভাগ
সদর দপ্তর, কুমিল্লা, ঢাকা
নিলাম বিজ্ঞপ্তি
জিয়া আন্তর্জাতিক বিমান বন্দরের রানওয়ের পশ্চিম পার্শে বিলি-এ বাজার স্টেশন হইতে

পাওয়ার গ্রিড কোম্পানী অব বাংলাদেশ লিঃ
POWER GRID COMPANY OF BANGLADESH LTD.
(An Enterprise of Bangladesh Power Development Board)
Institution of Engineers (IEB) New Bhaban (4th floor) Ramna, Dhaka-1000
Memo No. 1.10-PGCB/DGM/Project-2/2008/471 Date: 25.09.2008
Invitation for Bids