

Dhaka shares rise on banks

STAR BUSINESS REPORT

Dhaka stocks gained yesterday, powered mainly by bank shares.

The benchmark index of Dhaka Stock Exchange, DSE General Index, rose 34.21 points, or 1.19 percent, to 2,900.56 points. The DSE All Share Price Index also increased 26.29 points, or 1.08 percent, to 2,444.33 points.

Analysts said the market gained significantly after a long spell of slow movement on the market.

Bank shares and some securities in other sectors led the rise in indices, they added.

The market gained rapidly in the first 60 minutes with the DGEN packing about 33 points. The market shed about seven to eight points in the next 15 minutes and returned from the losses in trade for the next 30 minutes.

The bourse slipped a little and lost about 12 points before it held steady for the rest of the session. The market closed at the 2900-point mark for the first time since July 15.

Turnover, however, came down to Tk 353.93 crore from the previous day's Tk 401.36 crore. A total of 2,88,03,794 shares changed hands on the premier bourse. Of the 221 issues traded, 103 gained, 102 declined and 16 remained unchanged.

The banking sector ended in the green territory with most banks gaining. Most non-banking financial institutions ended up as laggards.

Most mutual funds found themselves on the decline. Fuel and power, pharmaceuticals, cement and insurance shares ended mixed.

Market capitalisation rose to Tk 1,02,122 crore from the previous day's Tk 1,00,970 crore.

Beximco Pharma topped the turnover list with 18,84,700 traded shares worth Tk 22.56 crore.

The day's other turnover leaders were Beximco, Titas Gas, Grameen 1 Scheme 2, ACI, AIMS 1st Mutual Fund, ICB 2nd NRB Mutual Fund, Summit Power, Jamuna Bank and Grameen Mutual Fund One.

Chittagong stocks also closed higher yesterday. The CSE Selective Categories Index rose 79.77 points, or 1.4 percent, to 5,743.33 points. The CSE All Share Price Index gained 114.68 points, or 1.32 percent, to 8,788.71 points.

A total of 57,70,910 shares worth Tk 57.32 crore changed hands on the port city bourse. Of the 129 traded issues, 73 gained, 50 declined and 34 remained unchanged.

Dollar rises before govt testimonies on US bailout plan

AFP, London

The dollar rose against the euro and yen on Tuesday as traders awaited more details on a US government plan to buy mortgage-related assets at the root of a global financial crisis, dealers said.

Federal Reserve Chairman Ben Bernanke and Treasury Secretary Henry Paulson were to address US Congress on Tuesday, hoping to convince lawmakers to back a government offer of 700 billion dollars to fight a global financial crisis.

Christopher Cox, head of the Securities and Exchange Commission -- the US financial watchdog -- was also scheduled to take part in the proceedings.

The European single currency fell to 1.4704 dollars from 1.4796 in New York late on Monday.

Against the Japanese currency, the dollar rose to 105.78 yen from 105.42 yen.

The dollar had taken a beating on Monday, suffering its worst single-day decline ever against the euro, as concerns grew that the US government rescue plan for the banking system would further burden US finances.

"The main event today is the appearance of Fed Chairman Bernanke, Treasury Secretary Paulson, and SEC Chairman Cox, before the Senate Banking Committee on the government's takeover of (mortgage lenders) Fannie Mae and Freddie Mac, recent credit market turmoil, and the government's rescue plan," said Barclays Capital foreign exchange analyst David Woo.

"We look for Chairman Bernanke and Secretary Paulson to aggressively advocate for the proposed 700 billion-dollar proposal to purchase troubled assets.



Bidyut Kumar Basu, chief commercial officer of Aktel, smiles with a leaflet of the operator's 'Aktel Reward' offer in Dhaka Tuesday. Under the offer, Aktel subscribers will enjoy up to 50 percent discount at its 194 partner outlets.



Shafique-uz-Azam, senior general managing of Midas Financing Ltd, and Mohammed Nasir Uddin Chowdhury, chief executive officer and director of LankaBangla Securities Ltd, sign on behalf of their organisations a term-loan agreement for Tk 10 crore in Dhaka recently.



Anisur Rahman Sinha, chairman of Bank Asia, hands over cheques of Tk 26 lakh to Zahida Ishpani, adviser of Islamia Eye Hospital, as donation to provide eye treatment to poor people. Syed Anisul Huq, president and managing director of the bank, is also seen.

CORPORATE BRIEFS

Square Textile to hike paid-up capital

The Securities and Exchange Commission has approved a plan to increase paid-up capital of Square Textiles Ltd by issuing 1.15 lakh ordinary shares of Tk 10 each in course of the company's amalgamation with Square Spinning Ltd, according to the DSE website.

Pharmaco faces notice

The SEC has sought explanations from Pharmaco, its directors, managing director, company secretary and statutory auditor MAHMED & Co for non-compliance with the securities laws about the audited financial statements for the year to June 30, 2007, the DSE said in a Web posting.

STOCK

TRADED ISSUES September 23, 2008									
Company	FV/ML (Tk.No.)	Price Closing	Chg. (%)	Turnover Share	Price Closing	Chg. (%)	Turnover Share	Last AGM	EPS CDPS (%)
BANK									
AB Bank*-A	1005	911.50	3.02	884.75	62316	908.50	3.39	878.75	26355
City Bank*-A	1005	512.25	2.10	511.50	2927	518.00	1.32	511.25	1505
FIC Bank*-A	1005	1139.25	3.29	1103.00	13010	1131.75	3.38	1094.75	1705
National Bank*-A	10001	7463.25	0.41	7432.75	3035	7478.00	0.57	7435.50	369
Islami Bank BD*-A	10001	1000.00	0.00	1000.00	0	1000.00	0.00	1000.00	0
Islami Bank BR*-A	10001	974.75	0.75	967.50	36305	979.25	0.88	978.50	2811
Pubali Bank*-A	1005	565.75	0.22	564.50	4026	570.75	0.54	551.25	1215
Prime Bank*-A	1005	2906.50	1.03	2778.00	2145	2813.25	1.17	2780.75	715
ICB Islamic Bank*-Z	10050	1546.25	0.31	1536.00	7879	1546.25	0.00	1546.25	0
IDLC Finance*-A	10020	2296.00	-0.86	2316.00	2640	2269.00	-1.55	2304.75	350
Eastern Bank*-A	10020	837.00	1.00	828.75	2430	826.00	-0.06	826.50	360
United Leasing*-A	10020	772.50	-2.09	789.00	12664	772.50	0.00	772.50	0
Utara Finance*-A	10020	770.00	-2.65	791.00	12400	800.00	0.00	Not Listed	0
Al Arabi Islamic Bank*-A	10050	421.75	-0.12	422.25	23784	422.75	0.54	420.50	11270
Prime Bank Ltd*-A	10050	574.25	0.75	570.00	6385	571.00	0.53	568.00	1750
Southstar Bank*-A	10050	374.50	0.81	370.25	10650	375.00	0.44	371.00	1125
Dhaka Bank*-A	10050	429.75	0.59	427.25	5051	431.75	0.86	435.50	2419
N.C.C Bank*-A	10050	381.75	2.48	372.50	20814	385.00	2.80	374.50	4260
South Bengal Bank*-A	10050	348.50	2.05	341.50	26925	351.75	2.35	342.00	866
Dutch Bangla Bank*-A	10050	3472.50	2.15	3399.25	2346	3533.25	2.28	3455.00	600
Middle Finance*-A	10050	481.75	1.58	474.25	8418	494.75	2.72	468.50	300
Mutual Trust Bank*-A	10050	314.50	-0.16	315.00	19319	313.75	-0.23	315.00	428
First Lease*-A	10050	350.25	0.60	348.75	6550	345.00	-1.41	348.00	600
Standard Bank*-A	10050	352.25	2.37	348.75	17823	352.25	1.40	342.00	3100
One Bank*-A	10050	365.75	6.17	344.50	16136	364.25	4.94	227.00	200
Bank Asia*-A	10050	383.75	1.52	378.00	2439	373.00	0.00	Not Listed	0
Mercantile Bank*-A	10050	295.50	1.37	291.50	2211	293.00	0.00	Not Listed	0
Export Import Bank*-A	10050	329.75	0.07	329.50	24348	328.25	-0.15	327.50	499
People's Leasing*-A	10050	335.25	-0.07	335.00	17339	333.75	-0.45	335.00	2380
Prime Bank*-A	10050	1294.25	2.62	1261.25	43792	1291.75	2.41	1266.25	6000
Prime Leasing*-A	10050	374.50	0.81	370.25	10650	375.00	0.44	371.00	1125
Islamic Finance*-A	10050	318.75	0.19	319.25	15456	317.75	-0.31	319.00	1200
Jamuna Bank*-B	10050	247.50	0.48	239.00	19547	249.00	0.56	237.00	520
LankaBangla Finance*-A	10050	216.00	-0.68	219.00	36030	217.10	-0.60	218.40	28500
B.T.F.C*-A	10050	321.00	-0.98	327.50	15410	326.25	-0.62	324.25	900
I.P.D.C*-A	10050	437.25	-0.52	435.00	24787	430.75	-1.26	436.25	6135
Prime Bank*-A	10050	260.00	2.28	244.75	43845	260.25	1.41	248.75	7250
Skylight Islamic Bank*-A	10050	219.50	0.46	219.25	4058	219.50	0.00	219.50	0
Prime Bank*-A	10050	219.50	0.46	219.25	4058	219.50	0.00	219.50	0
United Capital Ltd*-A	10050	122.75	-1.00	122.00	412750	123.20	-0.44	123.80	6800
BD Finance*-A	10050	127.25	-1.75	128.00	27755	127.75	-1.57	131.00	700
Intl. Leasing*-A	10050	847.50	-0.23	852.25	6475	850.00	0.00	Not Listed	0
Pharmaco Finance*-A	10050	490.50	-0.20	491.00	18400	493.75	0.65	492.25	200
Trust Bank*-A	10050	467.25	3.03	453.50	25568	468.00	3.26	452.00	7150
Finley Assets*-A	10050	276.75	-1.56	279.25	4058	282.25	-1.41	284.25	200
Delta Bank HFCL*-N	10050	193.50	-4.08	198.45	23550	199.25	-4.48	194.00	2125
First Security Bank*-N	10050	190.75	-1.29	193.25	420300	192.50	-1.03	194.50	88050
ENGINEERING									
ICB*-A	10050	4484.50	-1.58	4556.50	2325	4426.00	Not Listed	30/10/07	60.14
1st ICB MF*-A	10050	5835.75	-1.51	6048.25	115	5750.00	Not Listed	15/08/07	24.0
2nd ICB MF*-A	10050	2011.00	0.41	2002.75	235	2020.00	Not Listed	15/08/07	7.6
3rd ICB MF*-A	10050	2796.00	-0.56	2792.25	405	2820.00	Not Listed	15/08/07	61.1
4th ICB MF*-A	10050	1205.25	-3.62	1250.50	405	1425.00	Not Listed	15/08/07	63.1
5th ICB MF*-A	10050	1203.00	-1.29	1218.75	310	1275.00	Not Listed	15/08/07	41.3
6th ICB MF*-A	10050	582.50	-1.73	592.75	1550	577.00	-1.37	585.00	170
7th ICB MF*-A	10050	766.50	-2.34	791.50	2209	780.00	Not Listed	15/08/07	27.5
8th ICB MF*-A	10050	567.25	-2.62	582.50	1697	639.00	Not Listed	15/08/07	21.1
9th ICB MF*-A	10050	1092.00	-1.00	1103.00	10541	1100.00	-0.51	1122.00	900
ADMS Firm*-A	10050	15.16	-6.94	16.25	966000	15.27	-6.43	16.32	176500
ICB AMCL Int MF*-A	10050	458.25	-2.29	469.00	1200	441.00	-2.05	450.00	50
ICB AMCL Islamic MF*-A	10050	323.25	-0.39	322.00	11700	320.00	-1.59	313.00	140
ICB AMCL MF One*-A	10050	105.50	-6.88	113.30	769000	107.00	-7.20	113.00	144500
ICB AMCL Int NRB*-A	10050	331.50	-4.12	345.75	12700	337.00	-6.27	346.25	500
ICB AMCL 2nd NRB*-A	10050	339.00	-4.96	352.00	47200	340.00	-5.23	352.50	39250
Engineering Scheme 2*-A	10050	61.30	-5.55	64.98	3883000	61.30	-5.69	65.00	649500
ENGINEERING									
Atab Automobiles*-A	1005	450.00	-1.38	456.00	7155	433.00	-0.63	455.75	4473
Azir Pipes*-Z	1005	144.25	-1.14	146.50	305	149.00	Not Listed	29/06/08	18.8
Olympic Industries*-A	10050	39.00	-2.11	366.75	16470	355.00	0.28	354.00	50
Bangladesh Lamp*-A	1005	931.75	-1.06	922.00	1140	906.00	-0.49	930.00	30
Singer Bangladesh*-A	1005	2074.75	-0.84	2092.25	2432	2020.00	-1.28	2086.75	140
Atlas Bangladesh*-A	1005	390.00	-0.61	394.00	1000	390.00	0.00	Not Listed	0
Quanser Drycells*-A	10050	31.30	-2.41	37.40	195000	38.20	-1.87	37.50	156000
Erwick Industries*-B	1005	40.00	-0.67	38.50	70	40.00	0.00	Not Listed	0
National Tapes*-A	10010	2832.75	-0.03	2833.50	5503	2832.75	0.00	Not Listed	0
BD. Tint Alum*-Z	10010	327.75	0.08	327.50	460	300.00	Not Listed	26/10/07	36.3
Kawar Galvanizing*-Z	10050	133.25	-0.76	132.25	600	137.00	Not Listed	27/03/08	3.4
Kay & Que (BD)*-A	10050	267.00	-3.29	278.50	7830	270.00	Not Listed	21/06/08	14.4
Wonder Land*-Z	10050	48.00	-2.13	47.00	850	47.00	Not Listed	26/12/07	15.0
Quanser Drycells*-A	10050	31.30	-2.41	37.40	195000	38.20	-1.87	37.50	156000
S. Alam C.R. Steels*-A	10050	973.00	-1.65	972.25	82600	975.00	-1.57	981.00	134
Golden Sood*-N	10050	24.80	5.08	23.60	907000	24.80	4.64	23.70	93000
FOOD & ALLIED									
Alpha Tobacco*-Z	10050	10.00	0.00	10.00	20	10.00	Not Listed	24/06/07	32.6
Asia Foods*-A	1005	161.75	0.05	161.25	4480	163.00	0.19	163.00	40
Bangas*-A	1005	42.25	4.58	40.50	245	44.00	Not Listed	27/12/07	21.7
BATLCL*-A	1005	217.30	1.83	213.40	20300	217.50	2.06	213.00	20550
Gemini Sea Food*-A	1005	535.00	6.73	501.25	20	500.00	Not Listed	18/12/07	30.0

Market Highlights