

Asian stocks close up

Shares in Asia mostly rose Monday as dealers reacted positively to the US government's rescue package for the financial sector, while some markets were also boosted by domestic regulatory measures.

However, continued concern over the US Treasury's move to ask Congress for authority to spend 700 billion dollars on bad mortgage-related assets from financial institutions kept some rises modest, analysts said.

The markets that saw the biggest gains -- Australia and China -- both benefited from domestic measures on top of Friday's Wall Street rally that greeted the rescue plan.

Australian shares closed up 4.5 percent after the corporate regulator banned all forms of short selling in a bid to curb volatility.

The market opening was delayed by an hour as the Australian Securities and Investments Commission clarified details of the ban but

Oil prices higher in Asian trade

World oil prices were higher in Asian trade Monday as investors reacted to moves by the US to help investment banks Goldman Sachs and Morgan Stanley survive a financial crisis that has shaken global markets, dealers said.

New York's main contract, light sweet crude for October delivery, was 86 cents higher at 105.41 dollars a barrel.

Brent North Sea crude for November delivery rose 1.09 dollars to 100.70 dollars.

The US Federal Reserve said its board had approved "the applications of Goldman Sachs and Morgan Stanley to become bank holding companies" and authorised the Federal Reserve Bank of New York "to extend credit" to the firms.

The extraordinary Sunday announcement places the last two independent Wall Street investment banks under supervision by bank regulators and opens a wider range of credit to the two firms.

It comes after a meltdown on Wall Street that saw the collapse of investment bank Lehman Brothers, the merger of Merrill Lynch with Bank of America, and the government bailout of insurance giant AIG.

"The stock market worldwide rebounded on Friday and this latest announcement regarding Goldman Sachs and Morgan Stanley simply adds to the calm of global financial markets," said Victor Shum, an analyst at international energy consultancy Purvin and Gertz in Singapore.

The benchmark New York oil futures contract jumped more than six dollars on Friday and Brent rose more than four dollars.

Shum said oil prices would likely remain volatile in the short term while investors wait for more details of the US government's unprecedented 700-billion-dollar financial rescue plan for the economy.



Stanley Tan, senior executive of Sony Singapore Marketing Company, inaugurates 'Digital Handycam Campaign-08', a sales campaign for Sony Handycam, in Dhaka on Sunday. J Ekram Hussain, deputy managing director, and other senior officials of Rangs Electronics Ltd were also present on the occasion.

CORPORATE BRIEFS

First Security Bank profit up

In line with un-audited half yearly accounts as of June 30, the bank has reported net profit of Tk 58.30 million with weighted average earnings per share of Tk 5.67 (based on pre-IPO paid-up capital) against last year's Tk 50.30 million and Tk 5.32 in half-yearly accounts, according to the Dhaka Stock Exchange website.

Fu Wang Food okays dividend

The company's board of directors has recommended 6 percent cash dividends (for all shareholders other than sponsors) for 2007-08, the company said in a filing to the DSE. The annual general meeting will be held at National Shooting Complex in Dhaka on October 25.

Square Pharma credits dividend

The company said it had credited stock dividends for the year 2007-08 to shareholders' BO accounts, the DSE said on its website.

BD Welding profit up

In line with un-audited half yearly accounts as of June 30, the company has reported net profit of Tk 4.09 million with EPS of Tk 0.39 against last year's Tk 2.73 million and Tk 0.26 in half yearly accounts, the DSE said.

IuCB Islamic Bank issues shares

The bank said it had further issued 46,652 ordinary shares amounting to Tk 4.66 crore to depositors (2nd phase) on August 31 for which paid-up capital was increased from Tk 660.03 crore to Tk 664.70 crore.

Shipping

Chittagong Port									
Berthing position and performance of Vessels as on 22/9/2008									
Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import	Disch	
J/3	Bangs Bori	Cont	Sing	Bdship	19/9	22/9	206		
J/5	Bangs Bori	Cont	Sing	Bdship	20/9	22/9	286		
J/7	Woolol-e-Mujdala	Rice(G)	Kali	Intrship	30/8	25/9	288		
J/8	Bangs Bori	Rice(G)	Kali	Ful	4/9	27/9	123		
J/9	Old Enterprise	Cont	Pst	20/9	23/9	193			
J/10	Green Valley	Cont	Sing	Seacorn	19/9	23/9	295		
J/11	Cape Scott	Cont	Pst	Modi	20/9	22/9	182		
J/13	MCC Sapphire	Cont	Col	Modi	17/9	22/9	84		
Cd/1	Cape Henry	Cont	Col	Api	R/A	23/9	709		
Cd/3	Tiger Wage	Cont	Sing	Api	20/9	23/9	-		
Nd/1	Santos	Cont	P. Kel	Pst	20/9	23/9	-		
Nd/2	DP Genoa	Cont	Col	Pst	20/9	23/9	-		
Nd/3	Seaways Venture	Cont	Chen	Maxicon	19/9	22/9	-		
Nd/4	Bangs Bori	Urea(Bag)	Qatar	Bac	11/9	30/9	-		

Vessels at Kutubdia				
Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Outside port limit				
Wira Keris	-	-	Ibsa	R/A(15/9)
Vessels at outer anchorage				
Vessels ready				
Tay Do Star	Rice(G)	Kali	Hsa	21/9
Binhidin Star	Rice(G)	Kali	Hsa	21/9
Luck Fortune	Rice(G)	Kali	Hsa	22/9
Theodor	G. Slag	Viza	Sanal	20/9
Vessels not ready				
Vollrose Power	Rice(G)	Kali	Fal	21/9
Vessels awaiting employment/instruction				
Badulla Valley	Rice(G)	Kali	Fal	20/9
Sea Beauty-1	Idle	Kali	Asil	19/9
Goulburn-1	-	-	Bsc	R/A(17/9)
Bangs Bori	-	-	Bsc	R/A(19/9)
Goo Ryoung	Repair	Ctg	-	20/9
Vessels not entering				
Havi	Urea	Aljub	Psal	10/9
Brave Royal	C. Clink	Kali	Brsi	10/9
Alexis-D	Tap	Sail	Litmond	12/9
Santa Barbara	C. Clink	Kali	Uniship	18/9

The above are the shipping position and performance of vessels at Chittagong Port as per the berthing sheet of CPA provided by [MCC](#)

Currency

Following is Monday's (September 22, 2008) forex trading statement by Standard Chartered Bank

Major currency exchange rates		Exchange rate of some currencies	
	BC Sell	TT Buy	
US dollar	69.00	68.00	
Euro	101.76	97.27	
Pound	123.08	116.00	
Australian dollar	58.77	55.18	
Japanese yen	0.67	0.63	
Swiss franc	64.44	60.27	
Swedish kroner	11.14	9.88	
Canadian dollar	67.09	64.15	
Hong Kong dollar	8.89	8.72	
Singapore dollar	49.50	47.45	
UAE dirham	18.93	18.36	
Saudi riyal	18.55	17.99	
Danish kroner	13.97	12.90	
Kuwaiti dinar	255.32	249.90	

Per USD		BDT per	
			Currency
Indian rupee	45.59	1.50	
Pak rupee	76.25	0.90	
Lankan rupee	107.88	0.83	
Thai baht	34.56	1.98	
Malaysian ringgit	3.45	19.83	

USD forward rate against BDT	
Buy	Sell
1M	68.24
3M	68.37
6M	68.52
12M	68.84
18M	69.16



BRAC Bank Managing Director & CEO AEA Muhaimen and Al-Arafah Islami Bank Managing Director MA Samad Sheikh shake hands after signing an agreement on EL DORADO remittance and payment system recently on behalf of their respective banks.

STOCK

TRADED ISSUES														
Company	FV/ML (Tk./No.)	Price (Tk./No.)			Turnover Share	Price (Tk./No.)			Turnover Share	Last AGM	EPS (Tk.)	COPS (%)	FV/ML (Tk./No.)	COPS (%)
		Closing	Chg. (%)	Pre-Day		Closing	Chg. (%)	Pre-Day						
DSE														
BANK														
AB Bank*	1005	584.75	-0.58	593.50	71002	578.75	-1.13	588.75	21060	06/0708	85.3	—	Beximco Fisheries* -A	10020
City Bank* -A	1005	511.50	-0.68	515.00	41601	511.25	-0.92	516.00	356	25/0908	25.1	—	Bengal Biscuits -Z	10010
IEBC Bank*	10005	1103.00	0.18	1101.00	12331	1094.75	0.48	1089.50	1030	30/0508	71.9	—	Bengal Biscuits -Z	10010
Islami Bank BD* -A	10001	7432.75	-1.07	7513.00	17310	7435.50	-1.27	7531.00	211	29/0808	42.1	—	Gold Foods -Z	10050
National Bank*	10020	967.50	-0.31	970.50	10730	971.00	0.04	972.25	600	30/0308	66.1	—	Gold Foods -Z	10050
Public Bank* -A	1005	564.50	2.13	552.75	3954	551.25	-0.41	553.50	1277	31/0307	40.2	—	Mona Food Ind. -Z	10070
Uttara Bank*	1005	2778.00	-0.25	2785.00	21050	2780.75	0.23	2774.50	560	15/0508	51.2	—	Mona Food Ind. -Z	10070
ICB Islamic Bank*	10005	1626.00	-1.77	1553.50	7425	—	Not Listed	—	—	15/0905	48.1	—	Gachhabita Aqua. -Z	10050
IDLC Finance* -A	10020	2316.00	0.37	2307.50	6454	2304.75	-1.60	2342.25	156	30/0308	100.15	—	Bionic Seafood -Z	10050
Eastern Bank* -A	10020	828.75	0.49	824.75	3089	826.50	-0.12	827.50	100	25/0308	44.8	—	Wu-Fang Food -Z	10050
United Leasing* -A	10020	789.00	-0.94	796.50	6450	787.50	-0.42	795.25	3100	29/0308	38.5	—	Meghna Indus -Z	10050
Uttara Finance*	10050	791.00	-1.06	799.50	4080	800.00	Not Traded	—	—	25/0308	22.5	20.00	Beach Fisheries -Z	10050
Al Arafah Islami Bank*	10050	422.25	0.90	418.50	15790	420.50	0.60	418.50	1560	13/0308	25.1	—	Fuel & Power	10050
Prime Bank Ltd* -A	10050	370.00	-0.13	370.75	3941	368.00	-0.79	372.50	123	30/0308	49.2	10.00	BOC (BD) Ltd* -A	10050
Southeast Bank* -A	10050	370.00	-0.54	372.00	7621	371.00	-0.74	373.75	610	28/0408	44.8	15.00	Padina Oil Co.* -A	10050
Dakka Bank*	10050	427.25	-2.18	436.75	3787	435.00	-0.63	438.25	638	21/0408	36.3	—	Eastern Indus -Z	10050
NCC Bank*	10050	372.50	-0.40	374.00	1630	374.50	-0.27	375.25	3100	29/0408	38.5	—	Bangladesh Welding -Z	10050
South Invest Bank* -A	10050	341.50	-2.40	350.00	2615	342.00	-1.94	348.75	2384	11/0908	17.6	—	Summit Power Ltd* -A	10050
Dutch Bangla Bank*	10050	3399.25	-0.71	3423.50	2380	3455.00	-0.01	3455.50	200	17/0408	47.9	—	DESCO Ltd* -A	10050
Maxima Finance*	10050	474.25	-0.78	478.00	9735	468.00	-0.44	489.75	100	13/1207	17.6	5.00	Power Grid Co.* -A	10050
Mutual Trust Bank* -A	10050	315.00	-0.71	317.25	6645	315.50	0.16	315.00	594	05/0608	16.9	—	Jamasna Oil* -N	10050
First Lease* -A	10050	348.75	-0.99	352.25	5100	348.00	Not Traded	—	—	06/0408	49.1	—	Mutual Trust Bank* -A	10050
Standard Bank* -A	10050	218.75	-0.68	220.25	35774	222.00	0.65	220.00	3083	28/0708	15.7	—	TUTE	10050
One Bank Asia*	10050	344.50	-2.48	353.25	3102	343.25	-2.42	352.25	200	24/0608	31.1	—	Jobs Tute TGLN* -N	10050
Bank Asia*	10050	378.00	-0.59	380.25	1334	373.00	-0.81	370.00	48	01/0608	37.8	—	Saleh Carpet -Z	10020
Mercantile Bank*	10050	291.50	-0.51	293.00	10629	293.50	-0.51	295.00	124	30/0308	30.0	—	TEXTILE	10050
Export Import Bank*	10050	329.50	-0.15	330.00	8118	327.75	0.38	326.50	2165	26/0808	34.7	7.00	Ashraf Textile -Z	10010
People's Leasing* -A	10050	335.00	-0.07	335.25	16633	333.00	-0.22	335.25	950	26/0608	29.8	—	Sylhet Textile -Z	10050
Prime Finance* -A	10050	1261.25	4.06	1212.00	25295	1266.25	3.56	1222.75	8250	30/0408	42.7	—	Rabon Textile -Z	10050
Premier Leasing*	10050	239.25	-2.25	244.75	2450	239.25	-2.25	244.75	252	28/0507	15.0	—	Salham Textile -A	10010
Islamic Finance*	10050	329.25	-0.15	330.00	14506	323.75	-0.61	327.75	902	16/0608	18.6	—	Shed Garments -Z	10050
Jamasna Bank* -B	10050	219.00	0.42	218.00	3301	217.00	-0.53	235.75	59	09/0907	20.6	—	BEXTEX Ltd* -Z	10020
LankaBangla Finance*	10050	219.00	0.14	218.00	369100	218.40	-0.36	219.20	24500	19/0508	29.7	15.00	Apex Spinning -A	10020
BIF	10050	327.50	-1.95	334.00	15885	324.25	-2.55	332.75	100	14/0508	23.9	10.00	Dynamic Textile -Z	10020
LPD	10050	445.00	0.29	433.75	34466	442.65	-0.63	433.50	8605	22/0508	18.7	5.00	Midhus Textile* -Z	10020
Bank Asia*	10050	344.50	-2.48	353.25	3102	343.25	-2.42	352.25	200	24/0608	31.1	—	Midhus Textile* -Z	10020
Shahjalal Islami Bank*	10050	297.50	-0.81	300.00	47680	297.50	-0.75	299.75	8450	24/0408	24.7	—	Midhus Textile* -Z	10020
Premier Bank*	10050	212.25	1.14	218.75	14500	219.00	-0.57	220.25	290	21/0708	4.6	—	Delta Spinning -A	10020
Export Capital Ltd* -A	10050	124.00	-1.89	121.70	64404	123.80	-1.64	121.80	63000	25/0608	2.11	—	Apex Weaving -A	10050
ICB Finance*	10050	385.00	-3.87	400.00	36530	381.75	-5.86	405.00	655	20/0408	28.3	5.00	Apex Weaving -A	10050
Intl. Leasing* -A	10050	852.25	-4.44	856.00	6470	903.75	7.54	842.25	160	14/0508	44.2	—	Prime Textile -A	10050
Phoenix Finance*	10050	491.50	-0.91	496.00	14650	499.25	1.54	486.25	39	22/0508	22.0	—	Sajib Knitwear -B	10050
Trust Bank*	10050	281.50	-0.22	280.75	21102	452.25	-0.88	456.25	1975	14/0508	18.7	—	Sajib Knitwear -B	10050
Fidelity Asset*	10050	281.50	0.07	280.75	9850	284.25	-1.90	289.75	1450	26/0608	13.7	—	Alima Industries -Z	10050
Delta Bank	10050	194.50	-2.65	200.00	23600	194.00	-0.33	205.25	100	—	49.7	—	Alima Industries -Z	10050
First Security Bank*	10050	193.25	0.00	191.00	18950	194.00	0.50	0.00	32925.0	—	1.33	—	H.R. Textile -B	10050
INVESTMENT														
ICB	10050	455.50	3.02	442.25	4170	443.00	-0.16	443.25	50	30/1007	64.14	—	Saffo Spinning -B	10050
1st ICB MF*	1005	6048.25	-0.34	6069.00	100	3500.00	Not Traded	—	—	15/0807	240.190	—	Saffo Spinning -B	10050
2nd ICB MF*	1005	2002.75	-0.96	1983.75	50	400.00	Not Traded	—	—	15/0807	76.120	—	Secure Textile* -A	10050
3rd ICB MF*	1005	1259.50	-0.79	1260.50	290	1121.00	Not Traded	—	—	15/0807	69.156	—	Beximco Synthetics* -A	10020
4th ICB MF*	1005	1218.75	-0.40	1269.50	1060	1245.00	Not Traded	—	—	15/0807	63.1	52.0	PHARMA & CHEM.	10050
5th ICB MF*	1005	592.75	-0.30	614.25	300	1275.00	Not Traded	—	—	15/0807	61.1	52.0	JM-Bangla Co. Ltd.	10050
6th ICB MF*	1005	592.75	-0.30	614.25	2640	583.00	-0.91	621.75	200	15/0807	41.0	33.0	Ambee Pharma* -A	10050
7th ICB MF*	1005	791.50	-2.34	810.50	1600	780.00	-0.86	800.00	200	15/0807	26.0	23.0	Ambee Pharma* -A	10050
8th ICB MF*	1005	592.75	-0.30	614.25	4900	639.00	Not Traded	—	—	15/0807	22.1	18.0	AGL Textile* -A	10050
1st BRSS MF -A	10050	1163.00	4.91	1223.00	22800	1152.00	-0.59	1215.00	1200	—	13.1	10.5	Renata Ltd* -A	10050
ADMS First -A	12500	16.29	-5.29	17.20	11800500	16.32	-4.90	17.62	776000	09/1007	0.36	10.0	Reckitt Benckiser* -A	10050
ICB AMCL 1st M F*	10050	469.00	5.54	496.50	800	450.00	Not Traded	—	—	15/0807	24.9	20.0	Therapeutics -Z	10010
ICB AMCL Islamic Bank	10010	9032.00	-2.65	930.00	74400	315.00	-6.32	336.50	100	15/0807	14.9	12.0	Pharma Aids -A	10050
Grassman M F Fone* -A	10050	113.30	—	113.30	113.30	113.30	-3.30	113.30	2500	15/0807	14.9	12.0	The Ibn Sina -Z	10010
Grassman M F Fone* -A	10050	113.30	—	113.30	113.30	113.30	-3.30	113.30	2500	15/0807	14.9	12.0	Manjman Chemical -Z	10010
ICB AMCL 2nd NRB*	10050	252.00	-2.89	259.00	693200	253.25	-2.31	259.25	5700	—	5.02	—	BCIL -Z	10010
Grassman J Scheme2* -A	10050	64.90	-1.52	65.90	616000	65.00	-1.07	65.70	7897000	—	—	—	National Polymer -*A	10010
Grassman J Scheme2* -A	10050	64.90	-1.52	65.90	616000	65.00	-1.07	65.70	7897000	—	—	—	Libra Infusions -A	10020
Grassman J Scheme2* -A	10050	64.90	-1.52	65.90	616000	65.00	-1.07	65.70	7897000	—	—	—	Orion Infusions -Z	10020