

DSE turnover rises to record high

STAR BUSINESS REPORT

Turnover on Dhaka Stock Exchange crossed Tk 400 crore level yesterday in two months on investors' growing confidence following the announcement of national election date.

The total turnover on the DSE was Tk 433.74 crore yesterday that hit Tk 406 crore on July 21 this year.

Market insiders said investors now feel encouraged to trade, as the national polls date has eroded uncertainty in the country's political arena.

"Declaration of the election date means the democracy is coming back and it is also a positive indicator for the market," said Sharif Ataur Rahman of SAR Securities.

Apart from this, the global stock market is also rebounding from the latest financial turmoil following Lehman Brothers' bankruptcy, he said. "The re-bouncing also put a

positive impact on the investors' mind that our stock market would not face any crisis due to the slump in the world market," Sharif added.

Some insiders, however, said selling pressure ahead of Eid and abnormal price rise especially in mutual funds and some other companies' shares pulled up the turnover.

They also suggested the investors buy securities after analysing the company fundamentals.

The benchmark index of the premier bourse, DSE General Index, rose 18.68 points, or 0.65 percent, to 2857.22 points, while the DSE All Share Price Index gained 15.15 points, or 0.63 percent, to 2411.96 points.

Most of the securities, however, traded down on the DSE. Of the 222 issues traded, 86 advanced, 120 declined and 16 unchanged. A total of 3,51,29,841 shares were traded on the DSE.

Market capitalisation rose to Tk 99,592.53 crore from previous day's Tk 99,100.55 crore.

Titas Gas topped the turnover list with 7,11,550 traded shares worth Tk 35.78 crore.

The day's other turnover leaders were Grameen 1 Scheme 2, ICB 2nd NRB Mutual Fund, Beximco, ACI, AIMS 1st Mutual Fund, Beximco Pharma, Square Textile, Grameen One Mutual Fund and Summit Power.

Chittagong stocks also finished up. The CSE Selective Categories Index increased 15.09 points, or 0.26 percent, to 5670.27 points. The CSE All Share Price Index gained 20.57 points, or 0.23 percent, to 8683.7 points.

A total of 63,71,147 shares worth Tk 56.25 crore changed hands on the port city bourse. Of the 126 traded issues, 58 gained, 65 declined and three remained unchanged.

US to 'press' countries to forge financial bailouts: Paulson

AFP, Washington

The United States will press other countries to forge bailout plans for financial institutions where needed, US Treasury Secretary Henry Paulson said Sunday.

Paulson said the Treasury's proposal to Congress for authority to spend 700 billion dollars to buy toxic mortgage-related assets from financial institution could serve as a blueprint for foreign authorities facing similar problems.

In an interview on Fox television, the Treasury secretary said: "I'm also going to be pressing our colleagues around the world to design similar programs for their banks and institutions when they are appropriate."

He said the intent of the legislation "right now wouldn't be to buy from hedge funds."

Asked whether the plan provides for government purchases of tainted assets owned by foreign institutions, Paulson said that would occur as long as they have operations in the US.

"Obviously, we'd want to buy from financial institutions that are employing people, and are an important part of our economy. Because to the American people, if an institution is doing business here is clogged, and can't perform the role they need to do, it's a distinction without a difference -- whether it's a foreign or US owned."

"Remember, our system is a global one," he said.

Regarding the unprecedented rescue plan unveiled to Congressional leaders late Friday, Paulson, a former Goldman Sachs president, said: "I hate the fact that we have to do it."

"This is a humbling, humbling time for the United States of America as we go around the world and talk to people about our financial system."



Shakhawat Hossain, chairman of Paramount Insurance Company Limited, presides over the company's ninth annual general meeting held in Dhaka recently.

CORPORATE BRIEFS

First Security Bank Trading

First Security Bank Limited starts trading on the Dhaka Stock Exchange today under 'N' category, according to the DSE website. The DSE trading code for First Security Bank Limited is 'FIRSTSBANK'.

National Bank

The bank's board of directors decided to take part in the equity of 'LR Global Bangladesh Asset Management Company Ltd' by purchasing 30 percent shares of extended paid-up capital of the company -- 1,28,571 shares of Tk 100 each totalling Tk 1.28 crore, the DSE said in a Web posting.

Square Textile

The Securities and Exchange Commission has approved a plan to raise paid-up capital of Square Textile Ltd from Tk 39.43 crore to Tk 50.93 crore through issuance of 1.15 lakh ordinary shares of Tk 10 each in course of amalgamation of the company with Square Spinning Ltd, according to the DSE website.

BD COM

The company's board of directors has recommended 10 percent stock dividends for the year 2007-08, according to the DSE website. The annual general meeting will be held at Multipurpose Hall of Institution of Diploma Engineers Bangladesh in Dhaka on November 27.

Rahim Textile

In line with audited accounts as of June 30, the company has reported Tk 10.43 million in net profit with earnings per share of Tk 57.29 against Tk 6.84 million and Tk 37.56 respectively as of June 30, 2007, the DSE said in a Web posting.

Sonar Bangla Insurance

The company will be shifted to 'Z' category from the existing 'B', effective from today, as the company did not recommend any dividend for the year 2007, the DSE said.



Dipak Kumar Chakraborty, general manager of Principal Branch of Pubali Bank Ltd and Prashanta K Halder, deputy managing director of Industrial and Infrastructure Development Finance Company Limited (IIDFCL), exchange documents after signing a loan agreement in Dhaka recently. Under the agreement, PBL sanctioned Tk 100 million term loan for IIDFCL for five years.

STOCK

TRADED ISSUES September 21, 2008										
Company	FV/ML (Tk/Ns)	Price Chng (%)	Turnover (Pre/Dy)	Share	Price Chng (%)	Turnover (Pre/Dy)	Share	Last AGM	EPS (Tk)	CPDS (%)
BANK										
AB Bank*-A	1005	893.50	-2.06	912.25	71282	888.75	-2.39	910.50	23130	06/07/08
City Bank*-A	1005	515.00	-0.05	515.25	3990	516.00	-0.24	517.25	415	25/09/08
ICB Bank*-A	1005	1101.00	-1.03	1112.50	13133	1089.50	-2.74	1120.25	2790	29/08/08
Islamic Bank BD*-A	10001	751.00	-0.62	756.25	3525	753.00	-0.74	757.50	291	29/08/08
National Bank*-A	10020	970.50	-0.44	974.75	16790	972.25	-0.28	975.00	1120	30/03/08
Pubali Bank*-A	1005	552.75	-0.72	556.75	3871	553.50	-1.25	560.50	862	31/03/07
Uttara Bank*-A	1005	2785.00	-0.47	2798.25	21848	2774.50	-0.26	2781.75	1745	15/05/08
ICB Islamic Bank*-Z	10005	1553.50	-0.61	1563.00	6147	1549.00	-0.29	1558.00	1178	15/09/05
IDFC Finance*-A	10020	207.50	2.93	224.75	9568	234.25	4.82	233.75	178	30/03/08
Eastern Bank*-A	10020	824.75	0.06	824.25	6070	827.50	0.61	822.50	660	25/05/08
United Leasing*-A	10020	796.50	1.34	796.00	11324	796.00	0.00	796.00	200	15/09/05
Uttara Finance*-A	10050	799.50	1.27	799.00	7410	800.00	0.27	783.75	50	16/04/08
Al Arfa Islamic Bank*-A	10050	418.50	-0.36	420.00	19390	418.00	-0.11	417.25	50	13/07/08
Prime Bank Ltd*-A	10050	570.75	-0.52	573.75	3697	572.50	-0.31	570.75	362	30/03/08
Southeast Bank*-A	10050	372.00	-0.25	374.00	4010	373.75	-1.30	381.00	50	26/06/08
Dhaka Bank*-A	10050	484.75	0.63	484.00	4215	483.25	-0.34	483.75	562	21/04/08
NCC Bank*-A	10050	374.00	-0.66	375.25	32330	375.25	-0.73	378.00	4834	29/04/08
Social Invest. Bank*-A	10050	350.00	-1.35	355.50	37172	357.75	-1.20	353.00	2016	11/09/08
Dutch Bangla Bank*-A	10050	3423.50	-0.57	3404.25	1181	3445.50	-0.45	3440.00	500	13/04/08
Midas Financing*-A	10050	478.00	-0.83	482.00	14055	485.75	Not Traded	---	---	17/02/07
Mutual Trust Bank*-A	10050	317.25	-1.93	323.50	4260	315.00	-2.48	323.00	85	05/06/08
First Lease*-A	10050	1212.00	3.35	1172.75	40326	1223.75	3.75	1178.50	5000	06/04/08
Standard Bank*-A	10050	220.25	-1.01	222.50	30170	220.00	-1.34	223.50	757	28/07/08
One Bank*-A	10050	352.25	-0.33	354.50	562	352.25	-1.05	356.00	1075	24/06/08
Bank Asia*-A	10050	380.25	-0.72	383.00	1464	370.00	-0.00	370.00	20	01/06/08
Mercantile Bank*-A	10050	293.00	0.69	291.00	3710	295.00	0.00	295.00	50	30/03/08
Export Import Bank*-A	10050	330.00	-0.30	331.00	20842	326.50	-1.06	330.00	2952	26/06/08
People's Leasing*-A	10050	335.25	-0.52	337.00	27987	335.75	-1.10	339.50	1000	30/04/08
Prime Finance*-A	10050	496.00	0.26	494.00	39142	493.50	-0.29	492.25	911	22/05/07
Premier Leasing*-A	10050	244.75	1.35	241.00	7790	242.25	-1.92	247.00	60	28/05/07
Islamic Finance*-A	10050	328.75	2.73	320.00	21502	327.75	0.38	326.50	50	16/06/08
Jamuna Bank*-B	10050	238.00	-0.73	239.75	26367	237.50	-2.58	242.00	1836	09/09/07
LankaBangla Finance*-A	10050	218.00	0.64	217.40	42370	219.00	0.60	217.90	3550	19/05/08
BIFCA*-A	10050	334.00	1.68	328.75	45310	332.75	-0.30	331.75	3500	14/05/08
IFPDC*-A	10050	433.75	-0.06	434.00	39142	433.50	-0.29	432.25	911	22/05/07
Esse Bank*-A	10050	850.75	0.67	856.50	4955	850.25	-1.01	859.75	445	24/04/08
Shahjalil Islamic Bank*-A	10050	300.00	-0.58	301.75	49665	299.75	-0.08	300.00	10560	---
Premier Bank*-N	10050	218.75	-0.57	220.00	16850	220.25	-0.11	220.50	171	21/07/08
Union Capital Ltd*-A	10050	121.70	2.10	119.20	47000	121.80	2.10	119.20	7200	25/06/08
BD Finance*-A	10050	400.50	1.84	393.25	96445	405.75	6.91	380.00	12550	14/05/08
Int'l Leasing*-A	10050	856.50	0.56	851.25	10335	842.25	-3.98	810.00	50	21/07/08
Phonix Finance*-A	10050	496.00	0.27	494.50	39142	493.50	-0.29	492.25	911	22/05/07
Trust Bank*-A	10050	454.50	-0.16	455.25	26962	454.25	-0.05	456.50	610	14/05/08
Fidelity Assets*-N	10050	240.75	1.72	236.00	10690	239.75	2.48	282.50	4250	03/06/08
Delta BIC HFCI*-N	10050	2038.50	10.44	1845.75	49050	2050.25	10.79	1850.50	3900	---
INVESTMENT										
ICB -A	10050	4422.75	-0.19	4431.25	4550	4433.25	-4.05	4620.25	150	30/10/07
1st ICB MF*-A	10050	6699.00	1.19	5997.50	40	7500.00	Not Traded	---	---	15/08/07
2nd ICB MF*-A	10050	183.75	7.35	184.75	105	420.00	Not Traded	---	---	15/08/07
3rd ICB MF*-A	10050	1247.75	5.99	1177.25	225	1121.00	Not Traded	---	---	15/08/07
4th ICB MF*-A	10050	1260.50	3.99	1126.75	1100	1425.00	Not Traded	---	---	15/08/07
5th ICB MF*-A	10050	1269.50	3.91	1167.25	430	1275.00	Not Traded	---	---	15/08/07
6th ICB MF*-A	10050	614.25	5.13	564.25	6500	621.75	6.78	582.25	880	15/08/07
7th ICB MF*-A	10050	810.50	6.16	763.50	2250	780.00	Not Traded	---	---	15/08/07
8th ICB MF*-A	10050	594.00	5.51	563.00	8495	630.00	14.11	560.00	50	15/08/07
1st BSRF MF*-A	10050	1223.00	12.49	1087.25	23994	1215.00	12.50	1080.00	2600	---
AIMS First*-A	12500	1720	16.06	1473.50	136850	1716	14.94	1493.20	80500	09/10/07
ICB AMCL 1st MF*-A	10050	496.50	2.56	479.50	4150	450.25	-0.25	450.25	200	15/08/07
ICB AMCL Islamic MF*-A	10050	5030.75	2.56	3220.50	13860	3765.25	5.24	319.50	850	25/03/08
Grameen MF One*-A	10500	119.00	8.77	109.50	106000	117.80	8.47	108.60	254000	15/08/07
ICB AMCL 1st NRB*-A	10050	360.75	5.79	341.00	6050	363.50	6.91	340.00	50	---
ICB AMCL 2nd NRB*-A	10050	259.50	6.79	240.00	105000	259.50	6.47	243.50	91650	---
Financial Scheme*-A	10500	65.90	13.82	58.00	94050	65.70	12.89	58.20	782500	---
ENGINEERING										
Afhab Automobiles*-A	1005	435.75	3.38	421.50	17535	438.75	3.42	424.25	5660	17/12/07
Azziz Pipes*-Z	1005	150.25	0.50	149.50	80	169.50	Not Traded	---	---	29/05/08
Olympic Industries*-A	10050	373.25	-2.10	381.25	8935	330.00	-1.59	373.25	5	27/12/07
Ringfield Lamps*-A	1005	633.75	0.19	632.00	183	990.25	Not Traded	---	---	29/05/08
Manna Staffers*-A	1005	500.00	0.00	500.00	10	---	Not Traded	---	---	26/06/08
Singer Bangladesh*-A	1005	2064.00	-0.81	2080.75	2776	2106.00	-0.48	2090.00	45	28/04/08
Alta Bangladesh*-A	1050	389.30	-1.43	393.80	30250	---	Not Traded	---	---	13/12/07