Recession tipped after Singapore exports fall

AFP, Singapore

A decline in Singapore's main exports for the fourth straight month has raised the risk of the region's richest economy falling into a technical third-quarter recession, analysts said Wednesday.

The city-state's non-oil domestic exports (NODX) in August fell 14 percent from the same month last year as shipments for both electronic and non-electronic goods tumbled, the government said.

The August decline worsened from the 5.8 percent dip in July and was bigger than an eight percent shrinkage projected by a Dow Jones Newswires poll of analysts.

Singapore's trade promotion agency, International Enterprise Singapore, said a slowing global economy hurt exports to its key markets such as the United States and Europe.

Stocks drive down before Eid

STAR BUSINESS REPORT

Dhaka stocks ended lower yesterday on selling pressure, especially from retail investors ahead of Eid.

The benchmark index of Dhaka Stock Exchange, DSE General Index, fell 18.81 points, or 0.65 percent, to 2836.05 points. The DSE All Share Price Index declined 14.3 points, or 0.59 percent, to 2395.55 points.

Market operators said many retail investors had started pulling money out of the market by selling their stocks, especially for Eid shopping.

The trend will continue for a week before the Eid, they said.

The market ended uneventful yesterday. From the beginning it started to fall at a relatively slow and steady rate. In the first 120 minutes, it lost about 15 points. The market gained about 8 points in the next 30 minutes or so. The bourse reverted to its slow and steady decline that continued until the end of the session.

Most securities traded down on the premier bourse. Of the 220 issues traded on the DSE, 62 advanced, 144 declined and 14 remained unchanged.

Turnover slipped to Tk 348.59 crore from the previous day's Tk 364.39 crore. A total of 2,76,00,350 shares traded on the DSE.

Total market capitalisation declined to Tk 99,059.85 crore from the previous day's Tk 99,524.27 crore.

Titas Gas topped the turnover list trading 11,45,100 shares worth Tk 58.02 crore.

The day's other turnover leaders were Beximco Pharma, Beximco, Grameen 1 Scheme 2, ACI, ICB 2nd NRB Mutual Fund, AIMS 1st Mutual Fund, BD Online, ICB and BATBC.

Chittagong stocks also finished down. The CSE Selective Categories Index fell 56.88 points or 0.99 percent, to 5641.75 points. The CSE All Share Price Index dropped 77.83 points, or 0.89 percent, to 8644.33 points.

A total of 60,77,701 shares worth Tk 54.75 crore changed hands on the port city bourse. Of the 136 traded issues, 33 gained, 99 declined and four remained unchanged.

Dollar extends gains on AIG rescue

AFP, Tokyo

The dollar extended gains against the yen in Asian trade Wednesday after the US Federal Reserve announced an unprecedented rescue package for troubled insurance giant AIG, dealers said.

The greenback was also supported after the Fed decided to hold interest rates steady despite recent market turmoil, a move seen as a sign of confidence in a recovery.

The dollar firmed to 106.00 yen in Tokyo afternoon trade from 105.62 in New York late Tuesday.

But the dollar lost part of its earlier gains after the Bank of Japan unanimously decided to keep interest rates at a low 0.50 percent in line with earlier expectations.

"Tensions in global financial markets have increased and there are downside risks to the global economy," a Bank of Japan statement said.

Dealers said they were looking to a news conference later in the day by Bank of Japan Governor Masaaki Shirakawa, watching for clues on the future direction of interest rates.

The euro strengthened to 1.4173 dollars from 1.4127 and to 150.19 yen from 149.27 on a stronger-than-expected German business confidence survey, but the currency remains near one-year lows against the greenback.

The Fed announced an 85-billion-dollar rescue loan to save American International Group (AIG) from bankruptcy amid fears of a catastrophic effect on financial markets.

In an unprecedented intervention into private business, the US central bank agreed that the government will get an equity stake of 79.9 percent in the insurer.

BEPZA

Prasanta Bhushan Barua, member (Investment Promotion) of Bangladesh Export Processing Zone Authority (BEPZA), and ST Jin, chairman of OFMA Camp Ltd, sign an agreement at BEPZA Complex in Dhaka yesterday. Under the agreement, the Korean company will invest $12.5 million to establish a tent, bag, camping furniture and accessories manufacturing plant at Chittagong Export Processing Zone.

HATS DISTRIBUTIONS

Chairman of HATs Distributions Hussain Mahmood Chowdhury hands over a Certificate of Prime Shop to the proprietor of Hamim Electric. HATs Distributions, a local distributor of HATs Gold brand energy saving lamps, signed an electrical prime shop agreement with Hamim Electric in Dhaka recently.

Delegates of the World Bank Evaluation Mission visiting Bangladesh meet Latifur Rahman, president of the Metropolitan Chamber of Commerce and Industry, at the chamber office in Dhaka yesterday.

CORPORATE BRIEFS

Social Investment Bank

The bank will be shifted to 'A' category from the existing 'Z', effective from today as the bank has reported disbursement of stock dividends at 17 percent for the year 2007, according to the Dhaka Stock Exchange website.

Titas Gas

As reported by selling agent ICB, a total of 85,99,850 shares were sold until yesterday, out of 2,14,11,728 shares, the DSE said.

ICB

ICB's board of directors has recommended 100 percent stock dividends (1 bonus share for every 1 existing share) and 10 percent cash dividends for shareholders for the year 2007-08, the DSE said in a Web posting. The annual general meeting will be held at National Sports Council Bhaban (NSC Tower) in Purana Paltan on October 28.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 17/9/2008

Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch
J/2	Inter Grace	Gi	Busa	Prog	13/9	17/9	1558
J/3	An Bao Jiang	Gi	Para	Cosco	13/9	19/9	1892
J/4	Genius	Rice(g)	Kand	Cla	27/8	17/9	856
J/5	Accacia	Gi(s. Ash)	Okha	Seacom	10/9	18/9	1468
J/7	Woqoof-e-mujidalefa	Rice(g)	Kaki	Intraport	30/8	25/9	775
J/8	Banglar Mamata	Rice(g)	Kaki	Fsl	4/9	27/9	462
J/10	Tabago Bay	Cont	Sing	Mbdl	16/9	18/9	284
CCJ/1	Cape Arago	Cont	Sing	Apl	15/9	18/9	-
Ccl/3	Eagle Progress	Cont	P. Kel	Ct	15/9	17/9	-
Nct/1	Tampa Bay	Cont	Col	Seacon	13/9	17/9	-
Nct/2	Cape Bonavista	Cont	P. Kel	Bdship	15/9	18/9	-
Nct/3	Duman Gang	Urea(bag)	Sing	Mhsl	13/9	19/9	-
Nct/4	Chip Sam	Urea(bag)	Sing	Mhsl	9/9	17/9	-
Gsj	Tina	Wheat(g)	-	Ascl	R/A	17/9	-

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival

Outside port limit

Wira Keris	-	-	Ibsa	R/A (15/9)
Banglar Shourabh	C. Oil	-	Bsc	R/A (14/9)

Vessels at outer anchorage

Vessels ready

Cape Henry	Cont	Col	Apl	16/9
Maritime Peace	C. Clink	Tarj	Bsl	13/9
De Shan	Wheat(g)	P. Said	Seacom	15/9
Chin Shwe Haw	Gi(log)	Yang	Mta	16/9

Vessels awaiting Employment / Instruction

Badulu Valley	Rice(g)	Kaki	Fsl	20/8
Sea Beauty-1	Idle	Krabi	Asll	19/8
Rain Frost	Ballast	Busan	Rsship	15/9

Vessels not entering

Ali Murtaza	Slag	Viza	Sunmoon	8/9
Havi	Urea	Ajjub	Psal	10/9
Brave Royal	C. Clink	Krabi	Bral	10/9
Alexis-II	Tsp	Safi	Litmond	12/9
Banglar Maya	Urea(bcic)	Qatar	Bsc	11/9
Enterprise	Scraping	Sing	Ahz	14/8
San Hsieh-308	Scraping	Viet	Sumni	2/9

The above are the shipping position and performance of vessels at Chittagong Port as per the berthing sheet of CPA provided by HRC

Currency

Following is Wednesday's (September 17, 2008) forex trading statement by **Standard Chartered Bank**

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.00	68.00
Euro	99.19	94.74
Pound	124.60	119.50
Australian dollar	56.31	52.75
Japanese yen	0.68	0.65
Swiss franc	63.04	59.03
Swedish kroner	11.14	9.88
Canadian dollar	65.78	62.90
Hong Kong dollar	8.88	8.72
Singapore dollar	49.50	47.45
UAE dirham	18.94	18.36
Saudi riyal	18.55	17.99
Danish kroner	13.61	12.57
Kuwaiti dinar	254.75	249.39

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	45.74	1.50
Pak rupee	76.25	0.90
Lankan rupee	107.88	0.63
Thai baht	34.56	1.98
Malaysian ringgit	3.45	19.83

USD forward rate against BDT

	Buy	Sell
1M	68.24	69.24
2M	68.37	69.55
3M	68.52	69.84
6M	69.16	70.79

STOCK

TRADED ISSUES September 17, 2008

Company	FV/ML (Tk/No.)	DSE Price Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Price Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
BANK												
AB Bank* -A	100/5	918.00	-1.37	930.75	56494	917.50	-1.26	929.25	11495	06/07/08	85.3	----
City Bank* -A	100/5	514.75	-2.32	527.00	5217	519.25	-1.42	526.75	425	25/09/08	25.1	----
IFIC Bank* -A	100/5	1116.00	-0.91	1126.25	13491	1112.50	-0.85	1122.00	1615	23/05/08	71.9	----
Islami Bank BD* -A	1000/1	7581.75	-1.26	7678.25	4182	7526.50	-1.70	7657.00	328	29/08/08	431.	----
National Bank* -A	100/20	974.00	-0.41	978.00	12281	973.75	-0.54	979.00	1100	30/03/08	66.1	----
MISC. / OTHER SECTORS												
National Tea Co. -A	100/5	1732.00	0.07	1730.75	25	1396.00	Not	Traded	----	15/06/08	40.7	15.0
Zeal Bangla Sugar -Z	10/100	14.70	0.68	14.60	2500	----	Not	Listed	----	29/12/07	-8.7	----
Tulip Dairy&Food -Z	100/10	30.00	0.00	30.00	220	----	Not	Listed	----	30/12/07	-27.	----
Beximco Fisheries*-Z	100/20	61.50	-1.60	62.50	28220	61.25	-3.92	63.75	1260	26/08/08	-0.8	----
Bengal Biscuits -Z	100/20	47.50	-0.52	47.75	300	48.00	Not	Traded	----	30/06/08	-11.	----
Meghna Shrimp -Z	100/20	18.50	0.00	18.50	160	40.00	Not	Traded	----	22/08/07	-12.	----
AMCL (Pran)* -A	100/10	1085.50	-2.86	1117.50	5110	1105.50	-1.47	1122.00	400	27/12/07	36.6	26.0
Shampur Sugar Mills -Z	10/100	9.90	-1.98	10.10	600	----	Not	Listed	----	15/12/07	-19.	----
Rahima Food Corp. -Z	100/50	44.00	0.00	44.00	400	40.25	-3.01	41.50	250	27/12/07	0.94	----
Gulf Foods -Z	100/50	40.75	1.24	40.25	300	41.25	Not	Traded	----	30/12/07	2.46	----
Mona Food Ind. -Z	100/50	27.50	Not	Traded	----	29.00	7.41	27.00	1000	22/05/08	-10.	----
Bionic Seafood -Z	10/500	3.00	0.00	3.00	4000	----	Not	Listed	----	17/09/08	-1.1	----
Fu-Wang Food -B	10/500	22.80	0.00	22.80	80500	22.80	-0.87	23.00	28000	17/12/07	0.70	5.00
Meghna Condensed Milk -Z	10/500	6.80	-2.86	7.00	9000	----	Not	Listed	----	23/06/05	-5.5	----
Beach Hatchery -Z	10/500	4.60	-2.13	4.70	24000	4.70	-2.08	4.80	37500	25/06/07	-0.9	----
Fine Foods -Z	10/500	6.40	-3.03	6.60	10500	6.50	18.18	5.50	1000	17/12/07	-0.1	----
FUEL & POWER												
BOC (BD) Ltd.* -A	10/50	292.90	-1.28	296.70	27200	291.30	-1.12	294.60	1600	08/05/08	17.3	70.0
Padma Oil Co.* -A	10/50	1711.90	0.25	1707.60	8000	1696.80	-0.25	1701.00	1550	26/01/08	35.9	60.0
Eastern Lubricants -A	10/50	432.70	-2.33	443.00	650	----	Not	Listed	----	09/02/08	1.53	15.0
Bangladesh Welding -Z	10/500	18.30	-1.08	18.50	13000	18.30	Not	Traded	----	23/09/07	0.23	----
Summit Power Ltd* -A	100/50	559.75	-1.37	567.50	18759	560.00	-1.67	569.50	3050	07/08/08	14.3	----
DESCO Ltd.* -A	100/50	922.75	-1.91	940.75	21750	921.50	-2.25	942.75	550	19/02/08	55.9	25.0
Power Grid Co. * -A	100/50	517.25	-1.24	523.75	15650	515.75	-2.00	526.25	1550	31/01/08	34.4	25.0
Jamuna Oil* -N	10/100	137.30	-1.65	139.60	119500	138.00	-1.50	140.10	33400	26/04/08	6.73	15.0
Meghna Petroleum* -A	10/100	133.40	-0.74	134.40	63900	133.10	-1.63	135.30	44700	21/06/08	5.29	20.0
Titas Gas TDCL*N	100/50	508.50	-0.93	513.25	1145100	509.75	-0.92	514.50	104600	----	38.4	----
JUTE												
Saleh Carpet -Z	10/200	3.50	-5.41	3.70	30000	----	Not	Listed	----	28/09/02	-2.1	----
TEXTILE												
Ashraf Textile -Z	10/100	8.00	-2.44	8.20	31900	8.20	0.00	8.20	1000	29/12/07	-27.	----
Rahim Textile -A	100/5	400.00	-6.98	430.00	50	----	Not	Listed	----	18/12/07	37.5	10.0
Saiham Textile -A	100/10	122.50	0.41	122.00	130	120.00	Not	Traded	----	26/12/07	11.2	10.0
Tallu Spinning* -Z	100/10	67.50	-1.82	68.75	80	65.00	Not	Traded	----	27/12/07	-13.	----
BEXTEX Ltd.* -Z	10/200	15.30	4.79	14.60	1305439	15.50	6.90	14.50	675120	28/08/08	-5.2	----
Apex Spinning - A	100/20	563.00	2.83	547.50	960	530.00	-1.85	540.00	20	27/09/07	58.2	20.0
Dynamic Textile -Z	100/20	18.75	-1.32	19.00	980	20.00	0.00	20.00	900	16/05/04	-13.	----
Mithun Knitting* -A	100/20	178.00	0.00	178.00	40	200.00	Not	Traded	----	27/12/07	14.8	10.0
Delta Spinners -A	100/20	160.50	-0.93	162.00	2000	167.50	0.75	166.25	260	27/12/07	15.8	10.0
Apex Weaving -A	100/50	133.00	0.19	132.75	600	131.75	-2.41	135.00	150	11/12/07	11.5	10.0
Prime Textile -A	100/50	137.25	0.18	137.00	2800	138.00	Not	Traded	----	29/12/07	13.9	10.0
Monno Fabrics -B	100/50	70.50	-3.42	73.00	7200	70.00	-1.75	71.25	1300	25/06/08	5.40	5.00
Alltex Industries -Z	100/50	71.50	0.70	71.00	2630	72.00	Not	Traded	----	18/12/07	2.24	----
Anlima Yarn -Z	100/50	47.00	1.62	46.25	1250	45.00	17.65	38.25	100	29/12/07	-4.3	----
H.R. Textile -B	100/50	107.50	-0.46	108.00	400	100.00	Not	Traded	----	23/03/08	9.65	9.00
Square Textile* -A	10/50	132.10	-0.08	132.20	344985	132.10	-0.08	132.20	56937	16/06/08	7.45	25.0
Metro Spinning -*A	10/500	35.10	-1.96	35.80	54000	34.50	-5.22	36.40	2000	29/12/07	1.16	12.0
Beximco Synthetics*-A	100/20	133.75	10.31	121.25	137675	135.50	11.75	121.25	29972	28/08/08	-8.1	----
PHARMA & CHEM.												
Ambee Pharma* -A	10/50	126.10	5.52	119.50	24200	124.00	4.20	119.00	575	30/06/08	3.87	30.0
Beximco Pharma* -A	10/50	123.50	5.56	117.00	3512931	123.40	5.38	117.10	664678	21/08/08	2.80	5.00
GlaxoSK (BD) Ltd.* -A	10/50	251.30	-2.56	257.90	27600	----	Not	Listed	----	22/05/08	3.74	25.0
ACI Limited**- A	10/50	522.10	-1.60	530.60	236100	523.60	-1.82	533.30	13240	23/06/08	19.3	85.0
Renata Ltd.* -A	100/5	7663.00	-0.85	7728.50	182	----	Not	Listed	----	31/05/08	309.	50.0
Reckitt Benckiser* -A	10/50	463.00	0.72	459.70	2100	432.00	Not	Traded	----	26/06/08	29.5	200
Pharma Aids -A	100/5	3068.25	1.77	3015.00	15	----	Not	Listed	----	30/12/07	198.	25.0
The Ibn Sina -A	100/10	1060.25	1.29	1046.75	520	1025.00	-6.82	1100.00	20	21/06/08	31.1	23.0
Rahman Chemical -Z	100/10	80.25	-2.13	82.00	20	----	Not	Listed	----	28/06/07	5.05	----
Wata Chemicals -Z	100/20	343.00	-0.51	344.75	20	134.00	Not	Traded	----	19/06/03	13.5	13.0
National Polymer - *A	100/10	1611.00	-0.68	1622.00	430	1660.00	Not	Traded	----	06/12/07	63.3	18.0
Orion Infusions -Z	100/20	158.50	-3.21	163.75	11980	158.00	-2.17	161.50	1340	27/12/06	7.53	10.0
Square Pharma* -A	100/1	2790.00	-1.92	2844.75	20590	2802.00	-1.74	2851.50	2949	12/09/07	145.	50.0
Imam Button -A	100/50	153.75	-0.81	155.00	3000	156.25	6.29	147.00	50	13/12/07	9.77	10.0
Perfume Chemical -Z	100/50	41.00	1.86	40.25	50	44.00	Not	Traded	----	30/12/04	0.87	3.00
Keya Cosmetics Ltd* -A	10/500	69.10	-4.16	72.10	757505	69.50	-3.87	72.30	44500	28/12/07	3.40	30.0
Al Amin Chemical- Z	10/500	4.80	0.00	4.80	2000	4.50	-2.17	4.60	1000	26/12/07	-1.9	----
Keya Detergent-*A	10/500	39.70	-2.46	40.70	145170	39.60	-2.22	40.50	45500	28/12/07	3.57	21.0
Berger Paints*-A	10/50	302.10	-0.98	305.10	7850	303.00	-0.33	304.00	100	08/06/08	14.6	110
PAPER and PACKAGING												
Maq Enterprise -Z	100/50	12.00	4.35	11.50	250	10.00	Not	Traded	----	05/12/06	-3.3	----
SERVICE												
Shinepukur Holdings* -Z	100/50	62.25	-1.19	63.00	264200	61.75	-3.52	64.00	84950	21/08/08	-7.3	----
Samorita Hospital -A	100/50	262.00	0.00	262.00	100	300.00	Not	Traded	----	20/03/08	16.4	10.0
Eastern Housing* -A	100/20	302.25	-0.82	304.75	41143	301.75	-1.07	305.00	17860	12/12/07	15.4	15.0
MISCELLANEOUS												
Apex Tannery Ltd* -A	100/10	801.75	-1.69	815.50	17845	800.75	-0.99	808.75	3330	20/09/07	17.5	17.0
Aramit -*A	10/50	338.70	3.33	327.80	66600	342.50	4.01	329.30	13300	26/06/08	14.1	45.0
Bata Shoe Ltd.* -A	10/100	400.50	-0.96	404.40	16120	404.10	-0.54	406.30	200	08/05/08	23.7	250
BSC -A	100/5	2513.00	-4.81	2640.00	20	3250.00	Not	Traded	----	31/01/08	5.56	----
GQ Ball Pen Inds.- A	10/50	118.10	0.17	117.90	17700	117.00	-1.68	119.00	500	25/06/08	11.4	35.0
Monno Ceramic -A	100/5	283.50	1.80	278.50	295	261.00	Not	Traded	----	23/12/07	-2.3	10.0
Usmania Glass* -A	100/5	2637.50	-3.96	2746.25	2160	2620.25	-5.53	2773.75	375	28/12/07	86.9	60.0
Savar Refractories -Z	100/5	88.00	8.64	81.00	25	----	Not	Listed	----	03/01/08	0.72	----
BEXIMCO Ltd.* -A	10/100	164.00	-1.97	167.30	1141804	164.40	-2.78	169.10	777948	26/08/08	1.33	----
Heidelberg Cement* -A	100/5	1217.50	-1.58	1237.00	5939	1219.25	-0.97	1231.25	260	25/06/08	110.	25.0
Apex Adelchi Footwear* -A	100/20	2730.00	-1.05	2759.00	13880	2722.50	-1.25	2757.00	100	26/05/08	150.	25.0
Confidence Cement *A	100/20	292.00	-0.51	293.50	6380	287.25	Not	Traded	----	15/06/08	27.7	15.0
Meghna Cement Ltd* -A	100/50	386.50	-1.47	392.25	3850	385.00	-1.41	390.50	250	15/06/08	65.8	30.0
Lexco - Z	100/10	136.00	1.87	133.50	190	135.75	-9.50	150.00	100	28/08/08	-121	----
Standard Ceramic -A	100/50	145.25	0.35	144.75	800	122.00	Not	Traded	----	27/12/07	7.58	10.0
Excelsior Shoes -Z	100/50	34.75	-0.71	35.00	8050	----	Not	Listed	----	23/06/05	-12.	----
Niloy Cement -Z	100/50	115.50	-1.49	117.25	1500	120.00	-2.64	123.25	150	21/12/05	-8.9	5.00
Rose Heaven Ball Pen -Z	10/500	5.00	2.04	4.90	3000	5.00	Not	Traded	----	07/04/05	-0.4	----
Fu-wang Ceramic -B	100/50	146.50	-0.51	147.25	3350	157.50	Not	Traded	----	18/12/07	2.42	5.00
Aramit Cement -*B	100/50	181.75	-0.95	183.50	3150	174.25	-6.32	186.00	900	26/06/08	10.0	7.50
Samata LeatheR -Z	100/50	58.25	-1.69	59.25	800	48.00	-18.64	59.00	500	26/12/07	-11.	----
Sinobangla Industries -B	10/500	43.20	2.86	42.00	132500	230.00	596.97	33.00	12	30/07/08	1.93	5.00
Legacy Footwear -Z	10/500	16.70	1.21	16.50	32500	17.10	Not	Traded	----	22/09/08	0.51	5.00
Miracle Industries -A	10/500	28.60	-1.04	28.90	75500	28.80	-0.69	29.00	3000	12/12/07	3.19	5.00
Bangladesh Online* -A	10/500	59.90	11.13	53.90	1376762	60.00	11.52	53.80	304295	26/08/08	1.66	----
Modern Cement -Z	10/500	4.00	0.00	4.00	52000	4.10	-2.38	4.20	40000	17/12/07	-0.7	----
ISN Ltd. -*A	10/500	28.50	1.79	28.00	218325	28.30	0.71	28.10	21500	02/06/08	1.24	15.0
Padma Cement -Z	10/500	3.40	0.00	3.40	3000	3.40	0.00	3.40	16500	21/06/08	-1.5	----
BDCOM Online*-A	10/500	34.50	2.68	33.60	639200	34.80	3.26	33.70	160500	10/12/07	0.60	----
In Tech Online Ltd.* -A	10/500	22.80	0.88	22.60	186515	23.00	1.32	22.70	85931	29/06/08	0.81	----
Agni Systems Ltd* -A	10/500	84.50	5.63	80.00	265596	84.80	6.00	80.00	33040	26/11/07	0.72	10.0
Lafarge Surma Cement*-Z	100/50	582.50	-0.09	583.00	40350	581.50	-0.64	585.25	1100	26/06/08	-14.	----
Daffodil Computers *-A	10/500	20.30	-0.49	20.40	107000	20.40	0.00	20.40	56100	31/12/07	0.63	----
INSURANCE												
BGIC* -A	100/10	644.75	-2.24	659.50	12808	645.75	-2.42	661.75	1794	29/06/08	22.8	----
Green Delta Insu* -A	100/10	2203.50	-2.66	2263.75	3732	2201.00	-2.37	2254.50	20	26/06/08	57.8	15.0
United Insurance* -A	100/10	1091.50	-2.80	1123.00	170	----	Not	Listed	----	08/05/08	25.5	----
Peoples Insurance* -A	100/10	746.75	-3.58	774.50	4990	750.00	3.45	725.00	40	26/06/08	118.	10.0
Eastern Insurance -A	100/20	437.50	-2.67	449.50	1560	438.25	Not	Traded	----	24/06/08	22.5	----
Janata Insurance -Z	100/20	374.75	-0.53	376.75	60	400.00	Not	Traded	----	10/09/07	2.63	----
Phoenix Insurance* -A	100/20	442.25	-1.89	450.75	2575	466.25	Not	Traded	----	11/06/08	22.7	----
Eastland Insurance* -A	100/20	1016.50	-3.67	1055.25	24312	1000.75	-5.05	1054.00	120	27/05/08	47.9	10.0
Central Insurance* -A	100/20	340.25	-0.44	341.75	1520	312.25	-9.49	345.00	100	29/06/08	17.5	----
Karnaphuli Insurance* -A	100/20	476.75	-0.68	480.00	4621	----	Not	Listed	----	30/06/08	15.1	----
Rupali Insurance -A	100/20	699.25	-4.25	730.25	1952	750.00	Not	Traded	----	16/07/08	21.8	----
National Life Insu. * -A	100/5	4057.00	-2.67	4168.50	1286	4135.00	Not	Traded	----	22/08/07	223.	20.0
Federal Insurance* -A	100/50	306.00	-0.33	307.00	2900	330.00	Not	Traded	----	27/08/08	9.93	----
Reliance Insurance* -A	100/50	897.25	-4.34	938.00	2322	235.00	Not	Traded	----	07/06/08	36.8	----
Purabi Gen. Insu. -Z	100/50	200.00	-1.48	203.00	100	----	Not	Listed	----	10/08/08	0.99	----
Delta Life Insu.* -Z	100/5	13619.5	-0.66	13710.5	205	15100.0	Not	Traded	----	19/09/05	385.	30.0
Pragati Gen. Insu.* -A	100/10	1342.75	-4.36	1404.00	29430	1350.75	-3.48	1399.50	460	12/06/08	42.0	----
Sandhani Life Insu* -A	100/50	2252.50	-0.45	2262.75	3225	2210.00	4.15	2122.00	115	19/08/07	97.0	----
Prime Insurance* -A	100/50	227.50	-0.55	228.75	3300	220.00	Not	Traded	----	17/07/08	13.1	----
Pioneer Insurance * -A	100/50	566.00	-3.70	587.75	50	460.00	Not	Traded	----	30/06/08	33.0	20.0
Mercantile Insurance* -A	100/50	214.25	-2.50	219.75	11850	----	Not	Listed	----	29/06/08	10.7	10.0
Agrani Insurance* -B	100/50	255.25	-2.95	263.00	13400	----	Not	Listed	----	16/07/08	11.4	7.00
Global Insurance* -B	100/50	210.25	-3.78	218.50	8600	----	Not	Listed	----	26/07/07	9.19	5.00
Popular Life Insu.* -A	100/50	3598.25	-1.49	3652.50	1650	4600.00	Not	Traded	----	14/12/06	76.5	10.0
Fareast Islami Life Ins* -A	100/50	3175.25	2.36	3102.00	4060	3100.00	Not	Traded	----	08/09/07	93.8	30.0
Meghna Life Ins.* -A	100/50	2345.50	-0.67	2361.25	7300	2462.75	Not	Traded	----	23/08/07	95.1	12.0
Nitol Insurance * -A	100/50	336.00	-0.52	337.75	5100	327.50	-5.82	347.75	250	24/06/08	18.2	10.0
Progressive Life Ins.*-Z	100/50	1554.25	0.53	1546.00	5050	1575.00	Not	Traded	----	26/12/06	11.4	----
Asia Pasific G Insu.* -A	100/50	241.25	-3.60	250.25	22450	241.75	-1.63	245.75	1500	14/08/08	13.4	10.0
Sonar Bangla Insu.* -B	100/50	154.00	0.16	153.75	2900	147.25	Not	Traded	----	21/09/08	1.71	----
Pragati Life Insu.* -A	100/50	3868.75	2.83	3762.25	8252	3750.00	Not	Traded	----	----	----	----
Prime Islami Life* -Z	100/50	2515.00	5.14	2392.00	15700	2440.00	1.51	2403.75	150	28/11/07	30.1	----
Paramount Insur*-Z	100/50	161.50	-0.46	162.25	7000	162.25	-0.31	162.75	2500	18/09/08	4.93	----
City G Insu.*-N	100/50	160.75	-0.31	161.25	3500	164.50	1.23	162.50	600	25/03/08	7.33	----
Continental Insur. *-N	100/50	224.75	-3.23	232.25	7900	225.50	-3.01	232.50	3300	----	----	----
DEBENTURE												
IBBLMPB*-N	1000/5	893.50	-0.61	899.00	4535	891.00	0.06	890.50	1625	----	N/A	----

Up Coming AGM

Company	Meeting Date	Venue, Time
City Bank* -A	25-Sep	Bangladesh-China FCC 12pm
Square Pharma* -A	16-Sep	Bangladesh-China FCC 11am
Prime Islami Life* -Z	20-Sep	Bangladesh-China FCC 11am
Sonar Bangla Insu*-B	21-Sep	IDEA 160/A Kakrail, Dhaka 3pm
BD Service-A	24-Sep	
Rupali Bank -Z	22-Oct	
BD Thai Alum -Z	23-Oct	Fac. Pre Gazipur 11:30am

Book Closer/Dividend/IPO

Company	R.Day.BC	Spot	Div	Meeting Date
BD Service -A	11-09	08-09	10%	AGM 24-09
Fareast Islami Life Ins* -A	24-07	21-07	40%B	AGM 31-08
Apex Spinning -A	17-09	14-09	20%	AGM 16-10
Mutual Trust Bank	Sep-02	Right Subscription Sep 21 to Oct 19		
Keya Cosmetics Ltd* -A	06-11	03-11	30%	AGM 25-12
Keya Detergent*-A	06-11	03-11	21%	AGM 25-12
Delta Brac HFCL*-N	12-10	07-10	30%B	AGM 02-12
Bangladesh Welding -Z	09-10	23-09	5.00%	AGM 29-10
ICB -A	14-10	09-10	10%,100%B	AGM 28-10

IPO Subscription Dates:
Standard Insurance Limited : 07-11 September, NRB up to September 20.
Northern General Insurance Company Limited: 14-18 September, NRB up to September 27.
Malsons Spinning Mills Limited : 12 - 16 October, NRB up to October 25.
Republic Insurance Company Limited: 26 - 30 October, NRB up to November 08.

News from Trade Servers

Spot Trade Start from 18-09-08:ECABLES

TITASGAS:
As reported by the selling agent ICB, total 85,69,750 shares were sold up to 16.09.08 out of 2,14,11,728 shares.

FAREASTLIF:
Mr. Tajul Islam, one of the Sponsors/Directors of the company, has reported his intention to sell 100 shares out of his total holdings of 33,000 shares of the company at prevailing market price through Stock Exchange within next 30 working days.

Audited Accounts of DBH:
As per audited accounts of Delta Brac Housing Finance Corp. Ltd. for the yr.ended 30 June '08, Revenue=1,587.92m, OP=318.00m, NPAT=176.48m & EPS (Basic)=Tk. 72 as against corresponding yr. end's figures of 1,211.84m, 260.16m, 134.30m&56 in Tk respectively.

IPO lottery-Summit Alliance Port :
All concerned are hereby informed that the IPO lottery program of Summit Alliance Port Ltd. will be conducted on Wednesday, 17 Sept '08 at 10.30 am at Bangladesh-China Friendship Conference Centre, Sher-E-Bangla Nagar, Agargaon, Dhaka.

Change of Record Date of RUBNK:
Rupali Bank Ltd. has further informed that the Record date of the bank will be held on 25 Sept '08 instead of 29 Sept '08. Other info will remain unchnaged as announced earlier.

SOCIALINV:
The Bank will be placed in "A" category from existing "Z" category with effect from 18.09.08 as the Bank reported disbursement of stock dividend @ 17% for the year 2007.

Market Highlights September 17, 2008

DSE All Share Index :	2395.55566	(-) 0.59%
DSE General Index :	2836.05720	(-) 0.66%
DSE - 20 Index :	2400.05981	(-) 0.39%
CSE All Share Index :	8644.33440	(-) 0.89%
CSE - 30 Index :	7640.30270	(-) 0.60%
CSE Selected Index :	5641.75250	(-) 1.00%

Turnover Leaders

Capital Gainers

Capital Losers

SNote: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated ... %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. " * " CDBL Listed, Category is mentioned beside company name