

RMG buyers urge Dhaka to review workers' wage

UNB, Dhaka
MFA Forum, a global collaboration of RMG and textile buyers and stakeholders, has urged the Bangladesh government to urgently convene the Minimum Wage Board for the RMG workers and introduce an annual review of their wage levels.

network of buyers, suppliers, non-governmental organisations (NGOs), trade unions, international institutions and multi-stakeholder initiatives that are building collaborations for sustainability in the textile and garments industry worldwide by promoting responsible competitiveness.

port from the government of Bangladesh for the sustainability of the RMG industry. They expected that the Chief Adviser would take their concerns into consideration and address them as soon as possible.

and buyers, trade unions have a positive and responsible role to play and that freedom of association should be resumed and respected.

Biman gets new MD

STAR BUSINESS REPORT

Board of Directors of Biman Bangladesh Airlines yesterday appointed Air Commodore (ret'd) Zahed Kuddus as its managing director and chief executive officer (CEO).

Energy ministry asked to decide on PSC with IOCs

UNB, Dhaka

Energy Ministry has been asked to take decision on signing of production sharing contract (PSC) with the selected bidders under the recently invited 3rd round offshore bidding.

the objection informally raised by neighboring India and Myanmar about Bangladesh's hydrocarbon exploration before settling the maritime boundary issue, he said, "The issue was not the subject of the committee. But sensing this issue, we advised Energy Ministry, if necessary, they can take the opinion of any other ministry like Ministry of Foreign Affairs before signing the contracts."

experiencing huge gas crisis. The Cabinet Purchase Committee also approved a Tk 6.41 crore tender proposal for earth filling works of the central jail construction project at Keraniganj and another proposal for appointment of a consultancy firm at a cost of Tk 17.99 crore for hospital upgradation project at upazila level.

World stocks in freefall for second day

AFP, London

Global equities tumbled for a second day running on Tuesday as anxious investors waited to see if US insurance giant AIG would suffer the same fate as bankrupt US investment bank Lehman Brothers.

market had been closed on Monday owing to a public holiday and had to catch up on events. Meanwhile losses in Europe on Tuesday were far less severe than they had been a day earlier, when London and Paris had closed down almost four percent.

dealer Matt Buckland. As nervousness continued to grip dealers across the globe, the European Central Bank, Bank of England and Bank of Japan together injected 134 billion dollars into money markets to boost liquidity.

ness would see at least 10,000 staff at the US group transfer to the third biggest British bank. The financial market turmoil stemming from the collapse of Wall Street giant Lehman Brothers has meanwhile boosted odds for a cut in interest rates by the Federal Reserve on Tuesday, analysts said.



Northern General Insurance Company Limited Chairman Nasiruddin presides over its 12th annual general meeting (AGM) in Dhaka on Monday. The AGM declared 12.50 percent cash dividend for shareholders for the year 2007.

Request for Expression of Interest (EOI) for Local Training No. Capacity Building/Local Training-01/08. Includes details for Petrobangla and various training courses.

Notice
Star Business has suspended the publication of biz letters this week for unavoidable reasons.

Sylhet Gas Fields Limited (A Company of Petrobangla) বিস্লেট গ্যাস ফিল্ডস লিমিটেড. Details regarding tendering and company information.

Bangladesh Sugar & Food Industries Corporation Invitation for Tender. Details regarding tendering for various services.