

Stocks end higher on Grameen debut

STAR BUSINESS REPORT

Dhaka stocks closed higher yesterday amid downturn in turnover with Scheme Two of Grameen One mutual fund leading gains on its debut.

The Scheme Two of Grameen One mutual fund (Grameen2) grew over four times to Tk 43 from its book value of Tk 10 each, powered by buying pressure.

The fund constituted 11 percent of the day's total turnover on the bourse, with 77 lakh shares changing hands out of its floated shares of 125,000,000.

Grameen1 mutual fund however lost 1.54 percent to Tk 95.90.

Heavy buying into the shares of Titas Gas, a market heavyweight, injected additional vigour into the market to help remain upbeat for a ninth

day. Banks continued their losing streak. Profit-taking led many of the previous-day gainers such as non-banking financial institutions and some pharmaceuticals issues -- Beximco Pharmaceuticals and ACI -- to end lower.

The market opened higher in the initial hour of the beginning and fluctuated for the rest of the day.

Losers beat gainers 125 to 91. Some 12 issues remained unchanged.

The benchmark DSE General Index finished 10.61 points, or over 0.38 percent higher at 2,831.40. The DSE All Share Price Index increased 8.57 points, or 0.35 percent to 2,416 points. The blue-chip DSE-20 index however ended 18.80 points, or 0.76 percent lower at 2434.23.

Turnover on the bourse

dipped about 19 percent to Tk 271.57 crore from Tk 335.14 crore.

Scheme Two of Grameen One MF ruled the market in turnover followed by Titas Gas, ACI, ICB 2nd NRB MF and Islami Bank.

Titas continued its rally and added 0.88 percent to Tk 428.

ACI slumped 0.87 percent to Tk 520.10 amid profit-taking. ICB 2nd NRB mutual fund added 1.67 percent to Tk 182.25. Islami Bank lost 1.66 percent to Tk 7,440.25.

All the indices on the Chittagong Stock Exchange finished lower as investors cashed in on previous-day gains. Turnover also dropped to Tk 30.86 crore from Tk 45.21 crore.

Of the issues traded on the CSE, 47 gained, 80 lost and two closed stable.

DSE online trading glitch causes loss to Barisal investors

UNB, Barisal

Hundreds of investors of stock market in the

city incurred a loss of crores of taka for the last eight days due to technical glitches in online trading with Dhaka Stock Exchange.

Mizanur Rahman and Md Shahnewaj Shahin, convener and joint convener of Barisal Investors' Forum, alleged that technical fault in DSE online trading servers have been halting trading for hours at local brokerage houses in the city since August 25.

Barisal capital market recently gained heavy rush due to direct online transaction facilities.

Barisal office of the Investment Corporation of Bangladesh (ICB) informed that there are more than 42,000 account holders at the branch, more than 1,600 beneficiary account holders (BO) of ICB.

Securities Trading Company Limited (ISTCL) and more than 900 accounts of ICB Capital Management Limited (ICML), two subsidiary companies of ICB enlisted with Dhaka and Chittagong stock exchanges. Besides, about 800 BO account holders of two branches of private brokerage houses -- Stock Bonds Limited and M Securities Limited -- enlisted only with DSE for daily transactions from Barisal and severely affected by this technical fault.

Acknowledging the fact, Md Ruhul Amin, manager of ICB, M Korban Ali, manager of ISTCL and Abdul Mannan, manager of ICML, Barisal branch said higher authorities have been informed about the problem and they assured of removing the technical glitches as soon as possible.



HSBC Bangladesh CEO Sanjay Prakash inaugurates its new customer service centre in the Upashahar area of Sylhet. Md Shafquat Hossain, head of Personal Financial Services, and other HSBC officials are also seen.



Faruk A Choudhury, chairman of Delta Brac Housing Finance Corporation, presides over a meeting of the board of directors. The meeting recommended 30 percent stock dividends for the year 2007-08. QM Shariful Ala, managing director and other directors, were also present.



Mahbubur Rahman, acting managing director of Prime Bank, and Mobashur Rahman, director general of Bangladesh Post Office (BPO), exchange documents after signing a deal on behalf of their respective sides on August 26, at the Conference Room of the BPO. The remittance agreement will help the bank distribute inward remittances to the beneficiaries by using the network of about 10,000 outlets.

Star Business									
Shipping									
Chittagong Port									
Berthing position and performance of vessels as on 29/08/08									
Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import	Disch.	
J/2	Aab-e-zamzam	Rice(g)	Kaki	Clia	26/8	4/9	238		
J/3	Goo Ryong	Rice(g)	Kaki	Hsa	29/8	4/9	761		
J/4	Abouli-iv	Rice(g)	Kand	Fal	21/8	5/9	754		
J/5	Genius	Rice(g)	Kand	Clia	27/8	9/9	878		
J/6	Xuan Cheng	Gi	Dang	Cosco	26/8	2/9	436		
J/7	Phuong Nam-1	Gi(log)	Yang	Clia	26/8	2/9	375		
J/8	Indurwa Valley	Rice(g)	Kaki	Clia	24/8	4/9	618		
J/9	Noor-e-mostafa	Rice(g)	Kaki	Pml	23/8	7/9	559		
J/10	Baek Sa Bong	Rice(g)	Kaki	Hsa	29/8	4/9	—		
J/11	Kota Abah	Cont	Sing	P(ud)	1/9	3/9	38		
Cd/1	Merkur Lake	Cont	P. Kel	Bdship	30/8	2/9	—		
Cd/2	Eagle Progress	Cont	P. Kel	Everbest	1/9	3/9	696		
Nd/1	Phu My	Cont	Sing	Clia	1/9	2/9	381		
Vessels at Kutubdia									
Name of vessels	Cargo call	Last Port	Local agent	Date of arrival					
Outside port limit									
Wira Keris	—	—	Isba	R/a (2/9)					
Champion	Crude Oil	Rast	Uniglobal	29/8					
Vessels at outer anchorage									
Vessels ready									
Cape Arago	Cont	Sing	Agf	1/9					
Cape Bonavista	Cont	Sing	Bdship	1/9					
Vessels not ready									
Xue Song	Cpo	Indo	Rysl	30/8					
Woqoof-e-mudalefa	Rice(g)	Kaki	Intraport	30/8					
Vessels awaiting employment/instruction									
Badulu Valley	Rice(g)	Kaki	Fal	20/8					
Sea Beauty-1	Idie	Krabi	Asil	19/8					
Banga Lanka	—	—	Bdship	R/a (1/9)					
Tina	—	—	Mhsal	R/a (1/9)					
Vessels not entering									
K.S. Hamony	C. Clink	Kohsi	Asil	18/8					
Darya Yog	Mop	Livdia	Litmond	22/8					
Ka Hope	C. Clink	Kohsi	Asil	23/8					
Santa Barbara	C. Clink	Krabi	Uniship	25/8					
Sea Venus	Raw Sugar	Santos	Rainbow	26/8					

The above are the shipping position and performance of vessels at Chittagong Port as per the berthing sheet of CPA provided by [TTC](#)

Currency

Following is Tuesday's (September 2, 2008) forex trading statement by Standard Chartered Bank

Major currency exchange rates				Exchange rate of some currencies			
	BC Sell	TT Buy		Per USD	BDT per		
					Currency		
US dollar	69.15	68.15					
Euro	102.31	97.81	Indian rupee	43.84	1.56		
Pound	125.42	120.31	Pak rupee	76.25	0.90		
Australian dollar	60.13	56.50	Lankan rupee	107.78	0.64		
Japanese yen	0.66	0.63	Thai baht	34.44	1.99		
Swiss franc	63.94	60.21	Malaysian ringgit	3.42	20.00		
Swedish krona	11.34	10.04					
Canadian dollar	65.91	63.06	USD forward rate against BDT				
Hong Kong dollar	8.88	8.71					
Singapore dollar	4.55	47.57					
US dollar	18.98	18.40	1M	68.39	69.41		
Saudi riyal	18.59	18.03	2M	68.63	69.70		
Danish krona	14.06	12.87	3M	68.92	70.06		
Kuwaiti dinar	25.23	24.85	6M	69.77	71.16		



Citycell has recently donated golf-carts to Kurmitola Golf Club (KGC). Michael Seymour, CEO of Citycell, handed over the golf carts to Major General Md Shafiqul Islam, vice-president, Kurmitola Golf Club, at a programme organised at the club premises on August 31.

STOCK

TRADED ISSUES											
Company	FV/ML (Tk/Nk)	Price Closing	Chg (%) Pre Day	Turnover Share	Price Closing	Chg (%) Pre Day	Turnover Share	Last AGM (Tk)	EPS COPS (%)	Company	FV/ML (Tk/Nk)
DSE					CSE					Other Info	
AB Bank*-A	10005	990.25	-0.50	995.25	4779	989.50	-0.75	997.00	8900	06/07/08	25.3
City Bank*-A	10005	535.25	-1.70	544.50	7782	535.00	-0.69	539.75	200	25/9/08	71.9
IFIC Bank*-A	10005	1177.50	-0.46	1183.00	8014	1174.25	-0.57	1181.00	465	28/05/08	71.9
Islami Bank BD*-A	10001	7450.25	-1.67	7576.75	9553	7458.00	-1.85	7598.50	522	29/08/08	431.
National Bank*-A	100010	1015.50	-0.42	1019.75	31263	1015.25	-0.64	1021.75	1960	30/03/08	66.1
Pabul Bank*-A	10005	591.75	-0.80	596.50	4770	595.50	-1.28	603.25	1810	31/03/07	40.2
Rupali Bank*-Z	10010	2485.25	Not Traded			803.50	-1.98	819.75	1200	21/02/07	11.1
Uttara Bank*-A	1005	2584.25	-0.62	2672.00	1770	2669.75	-0.15	2674.00	955	15/05/08	51.2
ICB Islamic Bank*-A	10005	1458.00	0.36	1454.25	6195	1458.00	0.12	1460.25	1195	15/05/08	-0.81
IDCL Finance*-A	10020	2349.50	-0.43	2362.00	2336	2310.00	-2.47	2368.50	24	30/03/08	10.15
Eastern Bank*-A	10020	856.75	-1.27	867.75	2180	859.75	-0.78	866.50	140	25/03/08	30.1
United Leasing*-A	10020	826.25	-0.51	830.50	5548	826.25	-0.51	830.50	5548	21/03/08	62.0
Al Arifa Islami Bank*-A	10050	436.00	-0.29	437.25	10780	436.00	-0.29	437.25	1152	16/04/08	21.0
Prime Bank Ltd*-A	10050	601.25	-0.33	599.25	11334	601.25	-0.33	599.25	1152	30/07/08	25.1
South East Bank*-A	10050	395.75	-0.38	397.25	6124	395.75	-0.38	397.25	125	28/04/08	44.8
Dhaka Bank*-A	10050	449.50	-1.75	457.50	4850	449.50	-1.75	457.50	125	28/04/08	44.8
N C C Bank*-A	10050	394.75	-0.69	397.50	32491	394.75	-0.69	397.50	1100	29/04/08	35.5
Dutch Bangla Bank*-A	10050	3522.25	-0.16	3528.00	1072	3554.50	-0.13	3559.00	1100	17/04/08	47.9
Midia Finance*-A	10050	475.25	-0.26	474.00	17967	475.00	-0.26	474.00	1100	13/10/07	17.6
First Lease*-A	10050	370.75	-1.66	372.00	3000	362.50	-1.46	360.00	300	06/04/08	4.36
Standard Bank*-A	10050	237.75	-0.25	240.75	10250	235.25	-1.47	238.75	1880	28/07/08	15.7
One Bank*-A	10050	396.75	-0.13	397.25	12730	395.75	-0.26	396.75	778	24/08/08	31.1
Bank Asia*-A	10050	396.75	-0.13	397.25	12730	395.75	-0.26	396.75	778	24/08/08	31.1
Mercantile Bank*-A	10050	302.00	-0.33	303.00	4796	300.50	-1.01	297.50	200	01/06/08	37.8
Export Import Bank*-A	10050	331.25	-1.73	332.25	25879	330.50	-1.20	334.50	2580	30/03/08	30.0
People's Leasing*-A	10050	357.50	-0.22	366.75	12334	355.00	-0.67	364.75	1230	30/03/08	29.8
Prime Finance*-A	10050	320.75	-1.62	323.75	12390	317.75	-0.93	320.75	1230	30/03/08	29.8
P D C*-A	10050	449.75	-2.49	461.25	2660	449.75	-2.49	461.25	2650	28/05/07	19.15
Islamic Finance*-A	10050	339.25	-0.07	339.00	27065	335.00	-2.47	343.50	300	16/06/08	18.6
Jamuna Bank*-B	10050	253.75	-0.88	256.00	6206	253.75	-0.88	256.00	689	09/07/06	20.7
Lanka Bangla Finance*-A	10050	221.00	-1.34	224.00	287700	221.00	-1.34	224.00	287700	22/02/08	15.0
BI F C*-A	10050	320.75	-0.91	325.75	12390	317.75	-0.93	320.75	1230	14/05/08	23.9
P D C*-A	10050	449.75	-2.49	461.25	2660	449.75	-2.49	461.25	2650	28/05/08	18.7
Brac Bank*-A	10050	902.50	-0.93	910.00	35672	903.75	-1.26	915.25	5771	24/04/08	46.8
Shajhali Islami Bank*-A	10050	312.50	-0.87	315.25	4040	312.00	-0.87	314.75	900	24/07	-
Premier Bank*-A	10050	229.25	-0.33	230.00	2100	229.25	-0.33	230.00	2100	21/07/08	21.8
United Capital Ltd*-N	10050	114.75	-0.18	115.25	13850	114.75	-0.18	115.25	13850	25/06/08	2.11
BD Finance*-A	10050	324.25	-0.69	326.50	11415	324.25	-0.69	326.50	11415	28/04/08	28.3
Intl. Leasing*-A	10050	907.25	-2.26	928.65	6185	915.25	-0.47	912.75	265	-	44.2
Phoenix Finance*-A	10050	501.25	-2.67	515.00	22300	499.00	-3.67	518.00	800	14/05/08	39.7
Trust Bank*-A	10050	485.25	-1.14	501.00	45615	485.25	-1.14	501.00	45615	03/06/08	29.0
Fidelity Assets*-N	10050	299.25	-1.54	305.00	7400	299.25	-1.54	305.00	7400	26/06/08	13.7
P D C*-A	10050	1632.75	-1.21	1599.00	26100	1621.25	-1.11	1587.75	2650	-	49.7
INVESTMENT											
ICB -A	10050	3662.50	-4.32	3510.00	24060	3686.75	-3.71	3555.00	150	30/08/07	60.4
2nd ICB MF*-A	10050	1980.00	-5.69	2099.50	35	4200.00	Not Traded			15/08/07	61.50
3rd ICB MF*-A	10050	1221.25	-1.24	1248.00	70	1210.00	Not Traded			15/08/07	61.50
4th ICB MF*-A	10050	1100.50	-6.02	1166.75	220	1425.00	Not Traded			15/08/07	61.50
5th ICB MF*-A	10050	1306.00	-4.18	1363.00	30	1275.00	Not Traded			15/08/07	41.30
6th ICB MF*-A	10050	601.00	-4.22	627.50	2940	601.25	-2.24	615.00	270	15/08/07	26.20
7th ICB MF*-A	10050	846.25	-3.45	876.50	101	762.00	-1.60	750.00	50	15/08/07	27.5
8th ICB MF*-A	10050	546.25	-5.59	576.50	101	485.00	-3.67	475.00	50	15/08/07	18.0
1st BSRF MF*-A	10050	942.75	-5.39	996.50	19050	934.00	-6.88	1003.50	1800	-	13.1
ADMS First *-A	12/500	1137.34	-0.41	1142287.50		1136.35	-1.10	1146750.00		09/10/07	0.36
ICB AMCL Int MF*-A	10050	436.00	-2.02	445.00	9150	421.25	-0.59	430.00	9150	15/08/07	24.00
ICB AMCL MF Int*-A	10050	5311.25	-0.23	5318.90	4900	5309.24	-1.14	5315.75	4900	15/08/07	14.9
Grannem MF Equate*-A	10050	959.50	-1.54	974.00	37500	959.50	-1.54	974.00	37500	25/03/08	52.29
ICB AMCL Int NRB*-A	10050	308.00	-0.81	310.50	15300	308.25	-0.32	309.25	15300	-	5.02
ICB AMCL 2nd NRB*-A	10050	182.25	-1.67	179.25	49900	183.75	-2.65	179.00	49900	-	5.02
Grannem 1 Scheme 2*-A	10050	43.00	0.00	0.00771000	70	42.50	0.00	0.00142950	70	-	5.02
ENGINEERING											
Alfab Automobiles*-A	10005	430.50	6.71	406.25	73876	431.25	6.09	406.50	9025	17/12/07	16.4
Alfab Automobiles*-A	10005	163.00	-0.31	168.75	685	170.00	0.00	Not Traded		29/06/08	-6.8
Olympic Industries*-A	10050	395.50	1.74	378.90	1590	386.75	-0.83	390.00	350	27/12/07	18.8
Bangladesh Lamps*-A	10050	963.50	1.26	951.50	1220	910.00	Not Traded			29/05/08	49.30
Eastern Cables*-A	10010	667.00	-2.84	687.00	11670	668.00	-3.24	690.50	530	19/06/08	12.2
Monno Toys*-A	10050	1986.00	-0.31	2049.75	1667	1993.25	-0.31	2072.25	160	24/11/07	15.0
Sunrise Bangladesh*-A	10050	366.30	0.33	365.10	17265	-	Not Listed			13/12/07	12.26
BD Autocars*-B	10050	174.25	3.41	168.50	4750	21.00	Not Traded			30/12/07	57.10
Quenow Drycells*-A	10050	39.00	-1.50	40.00	138770	39.90	-1.97	40.70	26500	21/06/07	4.44
Ranajay Jewanaw-B	10010	633.25	-0.55	643.00	110	-	Not Listed			14/12/07	12.80
BD Tial Alham*-Z	10010	419.75	16.84	359.25	2000	300.00	Not Traded			06/11/07	36.3
Asansu Galvanizing*-Z	10050	128.75	9.77	119.25	2500	120.00	Not Traded			27/03/08	-3.4
Kay & Coy (BD)*-A	10050	279.00	-1.67	283.75	2553	270.00	-3.33	275.00	2553	21/06/07	15.5
Wonder Land Toys*-Z	10050	62.80	0.96	62.20	33500	62.80	0.96	62.20	2500	26/06/08	20.5
Golden Son*-N	10050	374.75	-0.07	374.50	82350	379.00	0.60	376.75	7500	29/03/08	13.4
Ramco*-N	10050	23.10	-1.28	23.40	155500	23.20	-2.52	23.80	24000	30/06/08	0.38
FOOD & ALLIED											
Apex Foods*-A	10005	905.25	-1.12	915.50	3215	910.00	-1.06	919.75	105	27/09/07	37.6
Bopex*-A	10005	495.50	5.88	443.00	180	645.00	Not Traded			27/12/07	21.15
BATCEL*-A	10050	218.50	-0.64	219.90	228932	218.50	-0.91	220.50	16050	10/06/08	13.3
National Tea Co.-A	10010	1701.75	-1.35	1725.00	315	1395.00	Not Traded			15/06/08	407
Zest Bangla Sugar*-Z	10010	15.00	1.35	14.80	600	-	Not Listed			20/10/07	-8.7
Tulip Dairy&Food*-Z	10010	29.75	5.31	28.25	1920	30.00	Not Traded			29/12/05	4.0
Chittagong Vegetable*-Z	10020	41.00	-1.80	41.75	2050	42.00	Not Traded			26/08/08	-0.8
Bengali Fisheries*-Z	10020	48.00	2.13	47.00	220	40.00	Not Traded			10/06/08	-11
Meghna Shrimp*-Z	10020	18.50	0.00	18.50	60	40.00	Not Traded			22/08/07	-12
AMCL (Iran)*-A	10010	100	100	100	100	100	100	100	100	100	100
Shampur Sugar Mills*-Z	10050	2590.00	-0.38	2610.00	100	2590.00	-0.38	2610.00	100	100	100
Rahima Food Corp.-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Gulf Foods*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Mono Food Ind.-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Chashma Fishery*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Bionic Seafood*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Fu-Wang Food Ind*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Meghna PET Ind*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Ranganat Food*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Meghna Dairy Milk*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Beach Hatchery*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Fine Foods*-Z	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
FUEL & POWER											
BOC (BD) Ltd*-A	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Padma Gas Co*-A	10050	40.00	-0.25	40.00	100	40.00	-0.25	40.00	100	100	100
Eastern Lubricants*-A	10050	40.00	-0.25	40.00	100	4					