### Importers demand 50pc depreciation for business laws reconditioned cars



Leaders of the Bangladesh Reconditioned Vehicle Importers and Dealers Association attend a press conference in Dhaka yesterday.

STAR BUSINESS REPORT

Reconditioned vehicle importers and dealers yesterday urged the government to allow a 50 percent depreciation rate for imported six-year-old reconditioned cars.

Currently, the depreciation rate on both four-year and sixyear old reconditioned vehicles is fixed at 30 percent, which Bangladesh Reconditioned Vehicle Importers and Dealers Association (BRVIDA) has termed unrealistic.

an accounting method that is used to write off an asset's value over the period of its useful life. Depreciation lowers import duty on reconditioned

Dhaka, the importers, however, welcomed the government's decision to allow import of up to six-year-old importers said the government cross 20,000 this year.

reconditioned vehicles.

In a statutory regulatory order (SRO) on August 6, the government approved the import of six-year-old reconditioned cars to make them affordable and reduce environmental pollution.

Previously, only four-yearold reconditioned vehicles could be imported into Bangladesh.

is now allowing the import of vehicle, which is bizarre," said cles. Abdul Haque, president of

'depreciation allowances' for shipment inspection. At a press conference in some reconditioned cars, while narrowing the scope for some country imported around others," he said.

should count the age of a reconditioned car from the manufacturing date inscribed on the vehicle's chassis.

> At the press conference, the vehicle importers also urged the government to allow import of up to 10-year-old vehicles for special and commercial purposes.

Bangladesh allows in only the cars of up to six years on "Although the government environmental concerns. On the other hand, many counsix-year-old vehicles, it is say- tries including New Zealand, ing that depreciation charges the UK and the Philippines Depreciation is measured in on the vehicles would not be as have no such restrictions for much as on the four-year-old importing reconditioned vehi-

The importers also asked the government to fix import duty "The government gives on old cars through pre-

In the last financial year, the 12,000 reconditioned vehicles. The reconditioned car The number is expected to

## E-registry of on cards

SHAMIM ASHRAF

The Regulatory Reforms Commission (RRC) will propose setting up of an electronic registry of business laws and regulations to stop harassment of businesspeople and prospective investors in knowing about those.

(BoI) will maintain the electronic registry (e-registry), while there will be another registry on Bangladesh Government (BG) Press website, according to the RRC

Bangladesh, our aim is to bring all the related information to a single place," Apurba Kumar Biswas, RRC chief executive officer (CEO), told The Daily Star yesterday.

proposal to the Chief Adviser's Office after ratifying it at its next meeting on September 9, said RRC sources.

The RRC, which was formed on October 30 last year to overhaul outdated administrative company yesterday. rules and regulations with specific focus on removing bottlenecks in investment, commerce and trade, found the business laws and regulations are scattered with differ- Bangladesh. ent authorities.

start any new business, he or she does not find related gazette or government circulars or statutory regulatory order, and needs to go to a number of government offices for those, the RRC CEO said.

"It frustrates capital. businesspeople to a great extent," he added.

Conducting a study in April around Tk 1700 crore per year.

this year, International Finance Corporation-Bangladesh Investment Climate Fund (IFC-BICF) submitted a report to the RRC on 'Design and establishment of an electronic registry for business law and regulations'.

It will take three to four months to set up 'a fairly The Board of Investment acceptable' e-registry primarily and later it can be developed further. The IFC-BICF's financial and technical assistance can be taken to help set up the registry, the RRC suggested.

Although there were proposals to set up the e-registry "Since prospective investors under the law ministry, estabget exhausted to know the lishment ministry or the Bol, existing rules and regulations the RRC decided to set up it in for starting any business in BoI since the businesspeople are more involved with BoI.

#### Bata eyes 30pc rise in sales

The RRC will submit the STAR BUSINESS REPORT

Bata, the country's leading shoemaker and retailer, plans to increase its sales by 30 percent in 2008, said the chief financial officer (CFO) of the

"Last year the sales of Bata was around Tk 500 crore and it will increase by more than 30 percent this year," said Cesar Panduro, CFO of Bata

"We are going to introduce When someone wants to new machines and technologies at our local factories by the end of this year to improve our production capacity and quality," he said.

He was speaking at a press meet to launch 350 new designs of Bata shoes in the

The overall market size of footwear in the country is



NBR Chairman Muhammad Abdul Mazid holds a meeting with editors of the print and electronic media in Dhaka yesterday.

#### Editors stress need for NBR to widen reach

STAR BUSINESS REPORT

Editors of the print and electronic media yesterday sug- authorities who have recently for people." gested that the National Board decided to honour 320 taxpayof Revenue reach out to more ers from 64 districts as part of Daily Star, said: "We will always people by developing its infra- its move to encourage people structure so that it can increase to pay taxes. revenue earnings.

stressed the need for reforming tax administration to dispel corporations to help taxpayers lic." fears among people about tax submit their returns.

Bangla-language daily Ittefaq, Moazzem Hossain, editor of and district, Mazid said. business daily The Financial Express, Mahfuz Anam, editor of The Daily Star, and Motiur Rahman Chowdhury, editor of Bangla-language daily Manavzamin, attended a besimplified, "hesaid. programme with NBR Chairman Muhammad Abdul Mazid at the NBR office.

Mazid chaired the discussion, which was organised to share the initiatives of tax

The senior journalists also also moved to open camps at different vital locations in city Meanwhile, it has also decided Rahat Khan, acting editor of to collect income tax returns on a specific day in every upazila

> Rahat Khan, acting editor of Ittefaq, stressed the need for administrative reforms to boost revenue earnings. "The process of tax payment should

> The Financial Express, said

"দু"টি সন্তানের বেশী নয়, একটি হলে ভাল হয়"

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

মহাপরিচালকের কার্যালয়

যুব উনুয়ন অধিদপ্তর

যুব ও ক্রীড়া মন্ত্রণালয়

regarding paying taxes should be removed. "It is imperative to make a fear-free environment

Mahfuz Anam, editor of The be with you (tax administrators) on this journey to help The tax administration has widen the tax net. But you should make your services far more outreaching to the pub-

Anam suggested opening separate desks or booths at different bank branches and in upazilas to increase revenue collections.

Anam said psychological transformation is needed among people to improve revenue earnings. "The impact on revenue earnings will be limited by spreading fear. It will Moazzem Hossain, editor of be more effective if scope for increasing awareness and that fears among people honouringpeople is present."

#### Dhaka targets \$1b exports 3i Infotech scopes to Turkey in few years

STAR BUSINESS REPORT

Commerce Adviser Dr Hossain Zillur Rahman has potentials there. expected Bangladesh's export to Turkey to reach one billion US dollars in a few years.

"If we can enter the Turkey market with full potentials, the export will touch the \$1 billion mark shortly," he told a press conference at his ministry. However the adviser did not elaborate the timeframe.

He said the country's export to Turkey reached \$350 million in the first eight months of 2008 from \$120 million in 2007. Export target to Turkey has been set at \$220 million for 2008.

and jute goods, leather products and readymade garments to Turkey, the 17th that country are working in said.

Turkey, the size of which Turkey, he said. economy is \$850 billion, progressed tremendous in chemical, petrochemical, biomedical equipment, contextile in the past decade.

Bangladesh is a least developed country with around \$75 billion worth of economy.

The product is being used for potentials here. making tyres for motor vehicles," Hossain Zillur said.

Bangladesh's pharmaceutical for boosting the trade, he products to Europe and the said. Bangladesh exports jute central Asia republics, the adviser said.

largest economy in the world. the central Asia countries. But rubber and Bangladeshi workers can pharmaceuticals have huge work there, but it needs to develop a relationship with

To ease travel difficulties, Ankara has agreed to introduce a direct flight between the two Muslim brethren struction, machinery and countries by April 2009, the commerce adviser disclosed.

He said a big team comprising leading businessmen of Turkey is to visit "Recently, we have started Bangladesh in November this exporting rubber to Turkey. year to explore business

Face to face talks between the businessmen of the two Turkey can be a gateway for countries are also necessary

"We need to search out new, but potential markets The construction firms of vigorously," Hossain Zillur

# out financial firms



Anirudh Prabhakaran, executive director and president - South Asia of 3i Infotech, speaks at the launching of the company's country office in Dhaka on Sunday.

NAFID IMRAN AHMED

Indian software giant 3i Infotech opened its office in Dhaka on Sunday to work with financial and insurance companies in Bangladesh.

multinational Indian IT solution and service provider to open an office in Dhaka.

Daily Star, Anirudh tor and president of 3i Infotech in South Asia, shared the company's vision and strategies.

and proud of the fact that we ing," Prabhakaran said. are the first Indian technology in the country as compared to working on projects," Prabhakaran said.

ing with a few customers in in the offing," he added. Bangladesh and we had our exposure to the market opportunities."

adapted in varying degrees and Prabhakaran. felt that we could have a mutually win-win situation. As most that we need global products of the banks and insurance with local adaptations. companies have their head- Bangladesh has a wellquarters in Dhaka, we too have developed telecommunicaset up our office in Dhaka," he tions system. We are sure that added.

plan for Bangladesh, tions would help the ICT

in Bangladesh for the longterm. We are willing to work with the banks and insurance companies and have products designed to fit the local market and its characteristics."

At present, 3i Infotech is The company is the first working for Basic Bank and Brac Bank.

"There is no end to technology and innovation, specially In an interview with The when it comes to adapting for changing market and customer Prabhakaran, executive direc- needs. Even if a bank's activity is limited to core banking, it would still need private banking solutions for wealth man-"We are extremely happy to agement, treasury, asset liabilopen our office in Bangladesh ity and anti-money launder-

"As the capital markets organisation to have our office mature, mutual funds could be launched and we have related solutions. As we are interested in the long-term, we believe "We have already been work- that there is a good opportunity

"We have experience of working in several developing and emerging markets in Africa "We have seen the financial and Asia. We have seen that markets growing well and the each market has its own unique use of technology being requirements," said

"Our experience tells us increased adaptation of tech-Asked about the company's nology by financial institu-Prabhakaran said: "We are here industry grow in Bangladesh."

১০৮, মতিঝিল বা/এ, ঢাকা-১০০০। স্মারক নং-যুউঅ/যুপ্রকে/কর্মসৃচি/ন-১৬৩(খন্ড-২)/০৭- (9224

দেশে বিদেশে দক্ষ জনবলসৃষ্টি ও কর্মসংস্থানের লক্ষ্যে যুব উনুয়ন অধিদপ্তর কর্তৃক আয়োজিত বেকার যুবক ও যুবমহিলাদের জন্য ক) হাউজকিপিং এভ লব্রি অপারেশনস এবং খ) ফুড এভ বেভারেজ সার্ভিস বিষয়ক প্রশিক্ষণ কোর্স (প্রতি কোর্স ৩৬০ ঘন্টা) আগামী ২০-০৯-২০০৮ খ্রিঃ তারিখ হতে নিমুবর্ণিত কেন্দ্রে তরু করা হবে। উক্ত কোর্সে ভর্তির জন্য আগ্রহী প্রার্থীদের নিকট হতে দরখান্ত আহ্বান করা যাচেছ।

नश्	কোর্সের নাম ও বিবরণ	প্রশিক্ষণ কেন্দ্রের নাম ও ঠিকানা	আসন সংখ্যা (প্রতি কোর্সে)	কোর্স ফি (প্রতি কোর্সে)	দরখাস্ত জমা দেয়ার শেষ তারিখ	সাক্ষাৎকারের তারিখ	প্রশিক্ষণ তক্তর তারিখ
03	ক) হাউজকিপিং এভ লব্রি অপারেশনস  (হোটেল, মোটেল, গেট হাউজ, অফিস এয়র পোর্ট ও বিভিন্ন সেবামৃলক প্রতিষ্ঠান পরিচালনার ক্ষেত্রে কক্ষ সাজসজ্জা, বেড তৈরী, ক্লিনিং, লব্রী সার্ভিস, হাইজিন এাভ স্যানিটেশন, ফার্স্ট এইড এবং যুব কার্যক্রমসহ জীবন দক্ষতা উন্নয়ন ও কমিউনিকেটিভ ইংলিশ ইত্যাদি বিষয় এ কোর্সের অন্তর্ভুক্ত)।  ফুড এভ বেভারেজ সার্ভিস  (হোটেল, মোটেল, রেজ্যেরা ও ন্ন্যাক্ষস সপ পরিচালনার ক্ষেত্রে আন্তর্জাতিক মান অনুযায়ী রেজ্যেরা প্রিপারেশন, টেবিল সাজানো, বাদ্য ও পানীয় পরিবেশন, পানীয় ও বাদ্য তালিকা সম্পর্কে বিশ্বদ	) জাতীয় যুব কেন্দ্র,     যুব উন্নয়ন অধিদপ্তর     সাভার, ঢাকা।      থ) যুব প্রশিক্ষণ কেন্দ্র     যুব উন্নয়ন অধিদপ্তর     টিলাগড়, সিলেট।      ৩) বগুড়া আঞ্চলিক     কেন্দ্র,     যুব উন্নয়ন অধিদপ্তর     তিনমাথা রেলগেট,     বগুড়া।      ৪) যুব প্রশিক্ষণ কেন্দ্র     যুব উন্নয়ন অধিদপ্তর     লিংক রোড,     কল্পবাজার	৩০ জন	৮,০০০/- (আট হাজার) টাকা	76-09-04	34-09-04	₹0-0%-0
	জানদান, হাইজিন গ্রাভ	The state of the s					

দরখান্ত ও ভর্তি সংক্রান্ত নিয়মাবলী নিম্নরূপঃ

কোর্সের মেয়াদ ও সময়ঃ ৩৬০ ঘন্টা। এছাড়াও কমপক্ষে ৪-৬ সপ্তাহ ইভাস্ট্রিয়াল এ্যাটাচমেন্ট এর সুবিধা রয়েছে।

শিক্ষাগত যোগ্যতাঃ এস,এস,সি বা সমমানের পাস হতে হবে।

দরবান্তে (ক) নাম (ব) পিতার নাম (গ) মাতার নাম (ঘ) ছায়ী ঠিকানা (৬) বর্তমান ঠিকানা (চ) শিক্ষাগত যোগাতা (ছ). জাতীয়তা (জ) জন্মতারিখ (ঝ) ধর্ম উল্লেখ করতে হবে।

আবেদনপত্রের সাথে (ক) শিক্ষাগত যোগ্যতা ও বয়স প্রমানের প্রত্যায়ন পত্র (ব) স্থানীয় ইউনিয়ন পরিষদের চেয়ারম্যান/ পৌর কাউলিলর/ প্রথম শ্রেণীর সরকারী কর্মকর্তা কর্তৃক প্রদন্ত নাগরিকত্ব সনদপত্র (গ) সদ্য তোলা ২ কণি পাসপোর্ট সাইজের সত্যায়িত ছবিসহ নির্ধারিত তারিখের মধ্যে জমা দিতে হবে। নির্বাচনী পরীক্ষার সময় মূল সনদপত্রসমূহ সংগে আনতে হবে।

যুব উনুয়ন অধিদপ্তরের ওয়েবসাইট www.dyd.gov.bd-এ ভর্তি ফরম পাওয়া যাবে।

আবেদনপত্র সরাসরি অথবা ডাকঘোগে নির্ধারিত সময়ের মধ্যে সংশ্লিষ্ট কেন্দ্রে জমা দিতে হবে। নির্বাচনী পরীক্ষার জন্য ১৮-০৯-২০০৮ খ্রিঃ তারিখ সকাল ৯,৩০ ঘটিকায় সংশ্লিষ্ট কেন্দ্রে উপস্থিত থাকতে হবে। এজন্য কোন

প্রকার টি,এ,ডি,এ দেয়া হবে না।

ভর্তির ব্যাপারে নির্বাচনী বোর্ডের সিদ্ধান্তই চূড়ান্ত বলে গণ্য হবে। বাছাইকৃত প্রাথীদের তালিকা সংশ্লিষ্ট কেন্দ্রের নোটিশ বোর্ডে ১৯-০৯-২০০৮ খ্রিঃ তারিখে প্রদর্শিত হবে।

কোর্স ফি এর মধ্যে প্রশিক্ষণ চলাকালীন সময়ে প্রশিক্ষণার্থীদের ১(এক) বেলা খাবারের ব্যবস্থা অন্তর্ভুক্ত রয়েছে। প্রশিক্ষণ কোর্স দৃটি অনাবাসিক। প্রশিক্ষণার্থীরা ইচ্ছা করলে আবাসিক সুবিধা গ্রহণ করতে পারবেন। তবে ভর্তির সময় আবাসিক সুবিধা গ্রহনেচ্ছুক প্রশিক্ষণার্থীদেরকে বিষয়টি নিশ্চিত করতে হবে। এক্ষেত্রে হোস্টেল সার্ভিস চার্জ হিসেবে মাসে ২০০/- (একশত) টাকা প্রদানসহ দুবেলা খাবার নিজ ব্যয়ে বহন করতে হবে।

পরিচালক(প্রশিক্ষণ)

(कानः ५०७०१७)।

GD-4006

Feroz Ahmed, secretary to Ministry of Commerce, inaugurates the first branch of the Industrial & Infrastructure Development Finance Company (IIDFC) Ltd at Agrabad in Chittagong on Thursday. Matiul Islam, chairman, Kazi Shafiqur Rahman, director, Arif Quadri, director, Md Asaduzzaman Khan, managing director, and other high officials were also present.