

stocks perk up

STAR BUSINESS REPORT

Dhaka stocks rose for a fourth day as investors kept buying yesterday after a nine-week slump.

The Dhaka Stock Exchange benchmark index, DSE General Index, gained 24.03 points, or 0.88 percent, to 2746.19 points. The DSE All Share Price Index increased 19.84 points, 0.85 percent, to 2352.42 points.

Market operators said a price rise in the shares of non-banking financial institutions, insurers, and power, cement and pharmaceuticals companies drove the upward trend.

The market held steady in the last several days as investors seemed to have regained confidence, influenced by the Securities and Exchange Commission's meetings with leading merchant banks and brokerage houses, said an operator.

The capital market regula-

tor's series of meetings with the merchant banks and brokerage houses that began on August 20 will continue this week, said an SEC official.

The SEC separately sat with the managing directors of Dhaka Bank and Investment Corporation of Bangladesh yesterday.

Earlier, the SEChad separate meetings with the managing directors of six merchant banks and four brokerage houses -- AB Bank, Prime Bank, NCC Bank, Shahjalal Bank, Standard Bank, Trust Bank, Union Capital, Multi Securities, Lanka Bank Securities and Lanka Bangla Finance.

At the meetings, the SEC discussed how confidence could be built again and the liquidity be increased in the market and problems faced by merchant banks and brokerage houses be resolved.

Almost all the securities traded up on the DSE yesterday. Of the 221 traded issues,

175 advanced, 38 declined and eight remained unchanged. A total of 1,77,38,443 shares worth Tk 291.10 crore changed hands on the prime bourse.

Total market capitalisation increased to Tk 95,806.72 crore from the previous day's Tk 95,169.03 crore.

Yesterday's top ten turnover leaders were Titas Gas, Islami Bank, Lanka Bangla Finance, Beximco Pharma, BATBC, AB Bank, ACI, Beximco Limited, Uttara Bank and Keya Cosmetics.

Chittagong stocks also finished higher. The CSE Selective Categories Index rose 69.24 points, or 1.25 percent to 5592.57 points, while the CSE All Share Price Index increased 89.36, or 1.05 percent, to 8586.47 points.

A total of 33,16,341 shares worth Tk 38.32 crore changed hands on the port city bourse. Of the 133 issues traded, 88 advanced, 39 declined and six remained unchanged.

BAFEDA holds 15th AGM

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Bangladesh Foreign Exchange Dealers' Association (BAFEDA) held its 15th annual general meeting (AGM) on Monday.

The association's chairman, Syed Abu Naser Bukhtear Ahmed, who is also managing director of state-owned Agrani Bank, chaired the meeting, held in Dhaka.

The meeting approved minutes of the last AGM (2007), audited balance sheet and income-expenditure statement for the year ended on December 2007, appointment of new auditor for 2008, and selection of members of the technical committee for the next term.

Sonali Bank Managing Director and Vice Chairman of BAFEDA SA Chowdhury also spoke.

Bangladesh Bank Deputy Governor Murshid Kuli Khan, the bank's Executive Director Yeasin Ali, managing directors of the member banks attended the meeting.



Harsh Lambah, regional director of the South Asian division of MoneyGram India Pte Ltd, speaks at a press meet on Monday, to announce its commitment to support the growth of the Bangladeshi market. With nine key banks as its agents in Bangladesh, MoneyGram is all set to leverage its wide network.

CORPORATE BRIEFS

Apex Foods

The company has reported Tk 23.67 million in after-tax profit, with earnings per share of Tk 36.68 for the year to June 30, up from Tk 21.44 million and Tk 37.60 a year ago, according to the Dhaka Stock Exchange website. The company said gains from extraordinary items have not been considered in the calculation of 2007-08 EPS.

Eastern Bank

The bank says its board of directors has decided to sponsor a mutual fund for the capital market with a minimum investment of Tk 10 crore, according to the DSE website.

1st BSRS

On the close of operations on July 31, the fund has reported net asset value of Tk 574.73 per unit on the current market price basis and Tk 140.61 on the cost price basis against face value of Tk 100 each, according to a statement posted on the DSE website yesterday. The net assets of the mutual fund stood at Tk 7,03,06,222.42.

Beximco

The company has declared 15 percent stock dividends for 2007 at its 35th annual general meeting in Dhaka, the company said in a statement yesterday. The company also says it has earned a gross profit and net profit of Tk 577.23 million and Tk 185.63 million respectively for the year.

Bangladesh Online

The company has declared 15 percent stock dividends at its 11th annual general meeting in Dhaka, the company said in a statement yesterday. The company also says it has earned a gross profit and net profit of Tk 116.87 million and Tk 46.41 million respectively for the year.



Ahmed A Shah, managing director and head of Origination and Client Coverage of Standard Chartered Bank Bangladesh, and Zakir Hossain, executive director of BORO Bangladesh, signs a microfinance loan agreement on behalf of their organisations yesterday. Senior officials from both parties were also present.

European shares suffer fresh losses

AFP, London

Europe's main stock markets sank Tuesday after heavy declines in Asia and on Wall Street that were sparked by renewed fears about further fallout from the global credit crunch, analysts said.

The mood was also soured by a downbeat business sentiment and consumer confidence surveys in Germany, the biggest economy in the 15-nation eurozone.

"European markets ... look decidedly fragile especially in light of the further sell-off in financial stocks in the US," said Calyon analyst Mitul Kotecha.

STOCK

TRADED ISSUES August 26, 2008														
Company	FV/ML (Tk/No.)	Price		Turnover	Share	Price		Turnover	Share	Last AGM	EPS	CDPS (%)	Company	FV/ML (Tk/No.)
		Closing	Chg (%)			Closing	Chg (%)							
BANK														
AB Bank*-A	100/5	986.00	-3.24	1019.00	1063.74	981.00	-3.85	1020.25	5007.5	06/07/07	85.3	---	Rahima Food Corp.-Z	100/50
City Bank*-A	100/5	546.00	-0.44	549.50	3110	542.25	-2.17	554.25	3180	04/06/07	20.2	---	Gulf Foods-Z	100/50
IFIC Bank*-A	100/5	1189.00	-1.88	1211.75	19662	1180.50	-1.97	1204.25	2740	28/05/08	71.9	---	Mona Food-Z	100/50
Islami Bank BD*-A	100/20	7944.25	-6.77	7440.25	18238	7917.50	-5.70	7484.00	1411	29/08/03	431.1	---	Gachhihwa Aqua-Z	100/50
National Bank*-A	100/20	1028.00	-1.49	1043.50	29611	1028.25	-1.30	1041.75	2346	20/03/08	66.1	---	Prime Seafood-Z	100/50
Pabna Bank*-A	100/5	586.25	-31.59	877.00	35504	592.25	-31.93	870.00	6550	04/06/07	10.5	---	Fu-Wai Aquaculture*-Z	100/50
Rupali Bank*-A	100/10	2686.50	Not Traded	---	---	852.00	-3.15	879.75	700	10/02/10	11.5	---	Meghna PET Ind.-Z	100/50
Uttara Bank*-A	100/5	2886.00	-0.91	2912.50	31760	2886.00	-0.97	2914.25	2150	15/09/05	51.2	---	Rangamati Food-Z	100/50
ICB Islamic Bank*-Z	100/5	1496.00	-0.03	1511.50	5420	---	Not Listed	---	---	15/09/05	18.1	---	Meghna Cooked Meat*-Z	210/50
DLIC Finance*-A	100/20	2323.00	1.76	2322.75	5339	2324.50	1.93	2280.50	120	30/03/08	100.50	---	Beach Hatcherery-Z	100/50
Eastern Bank*-A	100/20	1994.00	1.53	890.50	6913	891.25	1.31	879.75	706	30/03/08	62.5	---	---	---
United Leasing*-A	100/20	830.00	1.37	818.75	8574	822.75	0.34	820.00	250	25/03/08	81.0	---	FUEL & POWER	---
Uttara Finance*-A	100/5	840.00	1.37	818.75	8574	822.75	0.34	820.00	250	16/04/08	81.0	---	BOC (BD) Ltd*-A	100/50
Al Arafa Islami Bank*-A	100/50	446.50	0.79	443.00	37974	442.00	-0.62	444.50	5860	13/07/08	25.1	---	Padma Oil Co*-A	100/50
Prime Bank Ltd*-A	100/5	598.25	-0.25	599.75	3992	590.50	-1.95	602.25	2628	30/03/08	49.0	---	Eastern Lubricants*-A	100/50
Southeast Bank*-A	100/50	395.50	-1.62	402.00	7863	398.00	-0.81	401.25	366	28/04/08	44.8	---	Meghna Petroleum*-A	100/50
Dhaka Bank*-A	100/5	457.75	1.13	463.00	5041	458.00	-0.33	460.00	481	29/04/08	30.3	---	Summit Power Ltd*-A	100/50
NCC Bank*-A	100/5	402.75	-1.47	408.75	6245	403.75	-0.34	405.75	6832	29/04/08	35.5	---	DESCO Ltd*-A	100/50
Social Invest. Bank*-Z	100/5	357.25	-2.06	364.75	37375	359.75	-0.90	363.00	5300	01/09/07	5.1	---	Power Grid Co*-A	100/50
Delta Bangla Bank*-A	100/50	3542.00	-2.06	3554.75	2336	3551.75	-0.30	3541.00	203	17/04/08	47.9	---	Jamuna Oil Co*-N	100/10
Delta Finance*-A	100/5	468.00	4.12	489.75	17636	467.00	Not Traded	---	---	13/01/07	17.6	---	Meghna Petrochem*-A	100/50
Mutual Trust Bank*-A	100/50	389.00	-1.08	393.25	9953	390.50	-1.08	394.75	715	06/04/08	49.1	---	---	---
Standard Bank*-A	100/5	238.75	-1.55	242.50	22750	237.25	-1.86	241.75	4880	29/04/07	1.7	---	TEXTILE	---
One Bank*-A	100/5	387.75	-2.94	399.50	2658	385.75	-3.20	398.50	2657	24/06/08	31.1	---	Asrari Textile*-Z	10/100
Bank Asia*-A	100/5	401.25	1.33	396.00	4174	398.00	-0.77	408.25	125	01/06/08	37.8	---	Rahim Textile*-A	100/50
Mercantile Bank*-A	100/5	303.25	-1.46	307.75	9249	307.25	Not Traded	---	---	21/06/08	37.8	---	Sulaim Textile*-A	100/50
Export Import Bank*-A	100/5	332.50	-0.82	335.25	20553	334.00	-0.23	333.75	1775	26/08/08	34.7	---	Talla Textile*-A	100/50
Prime Bank*-A	100/5	363.00	5.83	343.00	44681	362.00	5.54	343.00	8850	26/06/08	29.8	---	BEXTEN Ltd*-A	100/20
Primer Bank*-A	100/5	1157.50	0.06	1156.75	24564	1157.50	0.41	1152.75	3650	26/06/08	42.7	---	Apex Spinning*-A	100/20
Premier Leasing*-A	100/5	268.25	3.17	260.00	19128	267.25	2.69	260.00	5000	26/08/07	19.8	---	Dynamic Textile*-Z	100/20
Islamic Finance*-A	100/5	337.50	10.75	304.75	13724	333.75	8.54	307.50	3761	16/06/08	18.6	---	Mithun Knitting*-A	100/20
Lanka Bangla Finance*-A	100/5	362.50	-1.96	367.75	8858	362.25	-1.51	368.00	500	16/06/08	18.6	---	Delta Spinning*-A	100/20
Standard Bank*-A	100/5	220.75	1.99	216.40	549550	220.40	1.90	216.30	40000	19/05/08	29.7	---	Apex Weaving*-A	100/20
BIFC*-A	100/5	322.25	6.18	303.50	4252	323.75	6.15	305.00	3050	14/03/08	23.0	---	Sonargang Textiles*-A	100/50
IFPD*-A	100/5	458.75	5.34	435.50	72998	457.00	4.33	438.50	13557	22/04/08	18.7	---	Prime Textile*-A	100/50
Prime Bank*-A	100/5	501.75	-2.57	525.50	61885	502.00	-1.21	521.50	2650	24/04/08	46.8	---	Mona Textile*-A	100/50
Shahjalal Islami Bank*-A	100/50	317.50	-1.40	322.00	62380	317.50	-0.63	319.50	10400	24/04/08	46.8	---	Allied Industries*-Z	100/50
Primer Bank*-A	100/50	232.00	-0.96	234.25	26784	232.00	-0.54	232.00	10200	21/07/08	4.3	---	Anilma Yarn-Z	100/50
Union Capital Ltd*-N	100/5	115.00	3.78	111.20	428300	115.20	4.16	110.00	127650	25/06/08	2.11	---	H.R. Textile-BD	100/50
BD Finance*-A	100/5	324.00	3.01	314.25	15619	322.75	5.89	349.25	1059	24/04/08	28.3	---	Square Textile*-A	100/50
Islami Leasing*-A	100/5	680.00	4.64	641.00	11470	620.25	8.32	609.00	300	---	44.2	---	Metro Spinning*-A	100/50
Phonix Finance*-A	100/5	481.75	3.21	465.75	28900	473.00	2.84	464.50	13595	14/05/08	39.7	---	Bescon Synthetics*-A	100/20
Bank Asia*-A	100/5	273.75	3.40	264.75	6050	272.75	2.83	265.25	2506	25/06/08	18.6	---	PHARMA & CHEM.	---
Delta Bank HCL*-N	100/5	1371.50	3.94	1319.50	7500	1347.25	4.03	1295.00	550	---	49.7	---	JMI-Pharma Co. Ltd.	100/50
INVESTMENT														
ICB*-A	100/50	2991.50	9.36	2725.50	1150	3212.75	1.27	3172.50	250	30/10/07	60.14	---	Ambee Pharma*-A	100/50
1st ICB M F*-A	100/5	528.75	1.49	515.00	400	520.00	Not Traded	---	---	15/08/07	240.19	---	Beximco Pharma*-A	100/50
2nd ICB M F*-A	100/5	173.25	9.29	160.00	60	420.00	Not Traded	---	---	15/08/07	76.1	---	Glaxo (BD) Ltd*-A	100/20
3rd ICB M F*-A	100/5	100.75	6.61	102.90	25	112.00	Not Traded	---	---	15/08/07	69.1	---	ACI Limited*-A	100/50
4th ICB M F*-A	100/5	108.00	6.45	101.25	29	142.00	Not Traded	---	---	15/08/07	61.56	---	Renata Ltd*-A	100/50
5th ICB M F*-A	100/5	120.00	7.43	117.50	18	127.00	Not Traded	---	---	15/08/07	63.1	---	Redcliff Benckiser*-A	100/50
6th ICB M F*-A	100/5	121.25	6.43	49.00	3120	521.25	9.39	---	30	15/08/07	41.33	---	Pharma Asia*-A	100/50
7th ICB M F*-A	100/5	96.75	9.17	36.25	2850	80.00	Not Traded	---	---	15/08/07	47.0	---	Kobun Chemical*-A	100/50
8th ICB M F*-A	100/5	477.50	6.54	447.75	2550	413.50	Not Traded	---	---	15/08/07	27.5	---	The Ibn Sina*-A	100/50
1st BSRF M F*-A	100/5	722.25	1.48	688.00	10256	724.50	3.57	699.50	500	---	12.1	---	Rahman Chemical*-Z	100/10
ADMS First*-A	100/5	11.50	4.01	10.75	10250	11.16	3.81	10.75	182500	19/07/07	0.36	---	BCIL*-Z	100/10
ICB AMCL 1st M F*-A	100/5	409.75	5.33	389.00	14100	390.00	Not Traded	---	---	08/08/07	39.0	---	Wala Chemicals*-Z	100/20
ICB AMCL Islamic M F*-A	100/50	122.25	2.73	119.00	300	122.00	12.80	250.00	195	15/08/07	14.9	---	National Polymers*-A	100/50
Grameen M F One*-A	100/50	26.50	6.99	9.00	59000	96.50	7.50	90.00	181500	25/03/08	3.52	---	Liba Infusions*-A	100/20
Wander Land Toys*-A	100/50	361.75	3.14	364.00	20160	358.00	10.30	297.75	3950	---	5.02	---	Orion Infusions*-Z	100/10
ICB AMCL 2nd NRB*-A	100/50	150.75	4.49	150.25	239650	150.00	38.50	150.25	81200	---	---	Square Pharma*-A	100/10	
ENGINEERING														
Aftab Automobiles*-A	100/5	457.00	5.17	366.75	14965	409.00	5.82	366.50	2175	17/12/07	16.4	---	Imam Biotech*-A	100/50
Aspi Pipes*-Z	100/5	163.00	4.82	155.00	905	168.00	Not Traded	---	---	29/06/08	68.8	---	Keya Cosmetics Ltd*-A	100/50
Olympic Industries*-A	100/50	386.50	5.67	365.75	7919	380.00	8.57	350.00	1007	27/12/07	18.1	---	Al Amin Chemical-Z	100/50
Bangladesh Lamp*-A	100/5	955.25	3.35	924.25	1315	900.00	4.22	898.00	20	20/03/08	49.0	---	Keya Diagnostics*-A	100/50
Eastern Cables*-A	100/5	659.00	3.90	634.25	20900	660.50	4.22	633.75	1010	28/05/08	43.3	---	Beyger Patis*-A	100/50
Singer Bangladesh*-A	100/5	181.00	0.64	183.95	688	185.00	3.22	181.00	100	13/12/07	63.0	---	Mag Enterprise*-Z	100/50
Asia Bangladesh*-A	100/5	369.50	1.23	364.80	22262	---	Not Listed	---	---	13/12/07	12.12	---	Hakkani Publ & Paper-Bil500	100/50
BD Autocare*-B	100/5	158.75	0.00	158.75	618	159.00	Not Traded	---	---	30/12/07	57.1	---	SERVICE	---
Quemak Drycells*-A	100/50	40.30	0.75	40.00	167230	40.30	1.26	39.00	54000	30/12/07	0.15	---	Shinjo Holdings*-Z	2100/50
Rematik Jewellery*-B	100/5	41.25	3.85	39.00	520	---	Not Listed	---	---	06/07/07	12.8	---	Sunima Hospital*-A	100/50
National Trust*-A	100/50	2577.75	0.26	2571.00	3483	---	Not Listed	---	---	06/11/07	36.3	---	Eastern Housing*-A	100/20
Agnor Galvanizing*-Z	100/50	122.25	2.73	119.00	300	120.00	Not Traded	---	---	27/03/08	34	---	MISCELLANEOUS	---
Key & Que (BD)*-A	100/50	285.00	10.34	258.75	12390	370.00	Not Traded	---	---	21/06/08	1.44	---	JACO Corp. Ltd	100/10
Wander Land Toys*-Z	100/50	59.25	4.84	59.75	4150	60.00	Not Traded	---	---	26/12/07	1.5	---	Apex Shoe Ltd*-A	100/50
Rangpur Foundry*-Z	100/50	64.30	1.10	63.60	129000	64.00	1.40	64.00	11000	26/06/08	16.0	---	Arati*-A	100/50
S. Alam C R Steels*-A	100/50	361.75	15.84	314.00	20160	358.00	13.20	316.25	4950	29/03/08	13.4	---	Bramah Ltd*-A	100/50
Golden Siro*-N	100/50	23.50	2.17	23.00	196000	23.60	1.39	23.30	12000	30/06/08	0.38	---	BSC-A	100/50
FOOD & ALLIED														
Apex Foods*-A	100/5	921.75	0.11	912.50	3190	917.00	-0.19	918.75	20	27/09/07	77.6	---	Q&Q Pen Inds.-A	100/50
Bangla*-A	100/5	405.00	0.87	401.00	1075	405.00	Not Traded	---	---	20/06/07	17.7	---	Shinjo Polymers*-Z	100/50
BATBC*-A	100/5	217.25	3.99	208.80	519700	210.00	4.21	209.10	41550	28/05/08	13.3	---	Unilever Glass*-A	100/50
National Tea Co.-A	100/5	172.00	9.22	171.00	10	179.00	Not Traded	---	---	15/06/				