

Stocks jump for second day

STAR BUSINESS REPORT

Amid technical glitch for one hour, Dhaka stock market jumped yesterday for a second consecutive day due mainly to buying spree, especially from the institutional investors.

The trading on the Dhaka Stock Exchange, however, continued to 3:00pm instead of as usual 2:00pm to make up for the lost hour.

The benchmark index, DSE General Index, shot up 85.87 points, or 3.27 percent, to 2706.61 points, while the DSE All Share Price Index went up 67.61 points, or 2.99 percent, to 2321.94 points.

Market operators said during the last couple of days the institution investors, who are the major players in the market and who remained inactive during the continuous slump, were very active.

On Wednesday institutional investors' participation in the total trade was 58 percent and the participation was more

than 60 percent yesterday.

Apart from this, they said, the capital market regulator's series of meetings with the leading merchant banks and brokerage houses that began Wednesday also cast a positive impact on the market.

The Securities and Exchange Commission (SEC) also yesterday separately sat with the managing directors of two merchant banks and one brokerage house -- Shahjalal Bank, Standard Bank and Union Capital.

Earlier on Wednesday, the SEC had separate meetings with the managing directors of three merchant banks and one brokerage house, namely, AB Bank, Prime Bank, NCC Bank and Multi Securities.

At these meetings, the SEC discussed how confidence could be built up and the liquidity be increased in the market and problems faced by the merchant banks and brokerage houses be resolved.

of the securities were traded

up on the premier bourse yesterday. Of the 227 issues traded, 188 advanced, 27 declined and 12 remained unchanged. A total of 1,44,15,305 shares worth Tk 259.84 crore changed hands on the DSE.

Total market capitalisation also increased to Tk 94,723.6 crore from the previous day's Tk 92,553.95 crore.

Yesterday's top ten turnover leaders were Beximco Pharma, Uttara Bank, Titas Gas, Lanka Bangla Finance, AB Bank, BRAC Bank, Keya Cosmetics, Beximco Limited, National Bank and Square Textiles.

Like the DSE, Chittagong stocks also jumped yesterday. The CSE Selective Categories Index went up 2.84 percent to 5503.88 points, while the CSE All Share Price Index shot up 2.69 percent to 8453.67 points.

A total of 28,16,961 shares worth Tk 39.85 crore changed hands on the port city bourse. Of the 131 issues traded, 118 advanced and 13 declined.

Aziz still in dark about stock slump

UNB, Dhaka

Finance Adviser Dr Mirza Azizul Islam yesterday said he was still in the dark about the recent stock market slump.

"Nobody could tell me about any specific reason, SEC (Securities and Exchange Commission) also could not say anything," he told reporters at his ministry's conference room.

The adviser said he has asked the SEC to hold talks with the merchant banks and the leading brokers to identify the reasons.

The main index in the Dhaka Stock Exchange, country's prime bourse, shed 637 points or 20 percent since June 1 this year.

The finance adviser said the issue of Titas that took away a lot of money could have been a reason, but the market has by now overcome the liquidity pressure.

He, however, pointed his finger to the merchant banks and institutional investors, who have an important role in developing the capital market.

"It's okay, they execute clients' order. Yet they have important role to play," he said, adding, "They didn't play their own strong role that we expected from them."

Aziz expressed satisfaction over the development in last two days and said the SEC efforts have been effective.

The small investors roaming around the market yesterday were exchanging views among themselves that the two-day upward trend was nothing but a quick response to SEC's effort in building confidence among the investors.

"Surprisingly, the market reacts sharply to any news that the SEC was holding meeting - be it on policy decisions or not," said a broker, requesting anonymity.



M Lutfar Rahman, chairman of IFIC Bank Limited, addresses the concluding session of a four-week 'Foundation Course for Probationary Officers' at IFIC Bank Academy on Tuesday. Other senior officials of the bank were also present at the function.

CORPORATE BRIEFS

National Polymer

In line with June 30 audited accounts, the company has reported net profit of Tk 17.34 million with earnings per share of Tk 64.70, up from Tk 16.98 million and Tk 63.34 respectively on the year-on-year basis, according to the Dhaka Stock Exchange website.

Securities and Exchange Commission

The SEC has served a notice on Bangladesh Electricity Metre, Wata Chemicals, Bangladesh Welding and Electrodes, and Golden Son, their directors, managing directors and company secretaries for non-submission of half yearly financial statements for the half-year to June 30 by the deadline, the DSE said in a Web posting yesterday.

Meghna Petroleum

The company will be placed in 'A' category from existing 'N' category, effective from August 25, as the company reported cash dividends at 20 percent for 2006-07, according to the DSE website.

Keya Detergent

In line with audited accounts as on June 30, the company has reported net profits of Tk 55.88 million with earnings per share of Tk 3.13, down from Tk 63.84 million and Tk 3.57 a year ago, according to the DSE website.

Keya Cosmetics

According to audited accounts as on June 30, the company has reported net profits of Tk 90.56 million with earnings per share of Tk 3.14 against Tk 97.84 million and Tk 3.40, posted a year ago.

Pragati Life Insurance

The company declared 10 percent dividend for its shareholders for 2007, it said in a statement yesterday.



Eastern Bank Ltd (EBL) Chairman Mir Nasir Hossain inaugurates the 27th ATM Booth of the bank and its renovated Motijheel Branch in Motijheel in Dhaka on Wednesday. Ali Reza Iftekhar, managing director and chief executive officer of the bank, Masud Ahmed, managing director of Bangladesh Muktiyodha Kalyan Trust, among other senior officials of EBL, were also present at the function.

STOCK

DSE										CSE										Other Info													
Company	FV/ML (Tk/N)	Price	Change (%)	Pre Day	Turnover	Share	Price	Change (%)	Pre Day	Turnover	Share	Price	Change (%)	Pre Day	Turnover	Share	Last AGM	EPS (Tk)	CDPS (%)	Company	FV/ML (Tk/N)	Price	Change (%)	Pre Day	Turnover	Share	Price	Change (%)	Pre Day	Turnover	Share		
BANK																																	
AB Bank *-A	1005	981.25	11.92	876.75	126299	989.00	12.04	882.75	46900	06/07/08	85.3	---	---	---	---	---	---	---	---	---	Dhaka Fisheries -Z	1005/50	---	---	---	---	---	---	---	---	---	---	
City Bank *-A	1005	553.50	14.77	545.50	19445	551.25	3.22	543.75	1895	04/06/07	20.2	---	---	---	---	---	---	---	---	---	Shampur Sugar Mills -Z	10/100	100	---	---	---	---	---	---	---	---	---	---
IFIC Bank *-A	1005	1204.50	5.70	1199.50	29648	1204.00	0.52	1196.75	8175	28/05/08	71.9	---	---	---	---	---	---	---	---	---	Shikha Food Corp. *-Z	1005	45	---	---	---	---	---	---	---	---	---	---
Islamic Bank BD *-A	10001	715.25	1.41	713.50	8968	718.00	1.38	721.50	656	29/12/07	53.9	---	---	---	---	---	---	---	---	---	Gulf Foods -Z	1005	44	---	---	---	---	---	---	---	---	---	---
National Bank *-A	10020	1063.50	4.26	1020.00	92564	1058.75	3.75	1020.50	14620	30/03/08	66.1	---	---	---	---	---	---	---	---	---	Mona Food Ind. -Z	1005	40	---	---	---	---	---	---	---	---	---	---
Pubali Bank *-A	1005	857.00	1.48	844.50	32121	847.00	0.50	840.00	1220	31/03/07	40.2	---	---	---	---	---	---	---	---	---	Gachhiha Aqua -Z	1005	28	---	---	---	---	---	---	---	---	---	---
Rupali Bank *-A	10010	2686.50	Not Traded	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	Bangladesh Seafood -Z	1005	17	---	---	---	---	---	---	---	---	---	---
Uttara Bank *-A	10050	2900.25	2.95	2817.25	48131	2934.25	3.58	2832.75	8750	15/05/08	51.2	---	---	---	---	---	---	---	---	---	Fu-Wang Food Ind. -Z	1005	22	---	---	---	---	---	---	---	---	---	---
Web Bank Ltd *-A	10005	1633.50	3.09	1487.50	22770	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	Meghna PET Ind. -Z	1005	2	---	---	---	---	---	---	---	---	---	---
EDLC Finance *-A	10020	2287.00	8.72	2103.50	13795	2249.25	3.77	2093.00	194	30/03/08	100	15.0	---	---	---	---	---	---	---	---	Rangamat Food -Z	1005	50	---	---	---	---	---	---	---	---	---	---
Eastern Bank *-A	10020	87.25	2.80	84.90	605	87.25	3.53	84.30	356	25/05/08	30.1	---	---	---	---	---	---	---	---	---	Meghna Condensed Milk -Z	1005	50	---	---	---	---	---	---	---	---	---	---
United Leasing *-A	10050	756.25	4.24	725.50	6828	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	Brac Bakery -Z	1005	20	---	---	---	---	---	---	---	---	---	---
Uttara Finance *-A	10050	819.75	5.06	780.25	15412	801.00	2.69	780.00	1200	16/04/08	62.8	---	---	---	---	---	---	---	---	---	Food Foods -Z	1005	80	---	---	---	---	---	---	---	---	---	---
Al Arafa Islamic Bank *-A	10050	450.00	-0.61	452.75	60904	453.00	-0.87	457.50	7230	13/07/08	25.1	---	---	---	---	---	---	---	---	---	Modern Industries -Z	1005	80	---	---	---	---	---	---	---	---	---	---
Prime Bank Ltd *-A	10050	510.50	1.75	600.00	24574	611.25	1.54	602.00	6079	30/03/08	49.2	10.0	---	---	---	---	---	---	---	---	FUEL & POWER												
Southeast Bank *-A	10050	404.50	3.59	390.50	23439	407.00	1.75	400.00	1710	28/04/08	44.8	15.0	---	---	---	---	---	---	---	---	BOC (BD) Co *-A	1005	377	---	---	---	---	---	---	---	---	---	---
Dhaka Bank *-A	10050	476.50	3.59	460.00	9596	474.50	4.52	454.00	1909	21/04/08	36.3	---	---	---	---	---	---	---	---	---	Padma Oil Co *-A	1005	1703	---	---	---	---	---	---	---	---	---	---
NCC Bank *-A	10050	415.50	2.78	404.00	96227	417.50	2.27	405.25	19926	29/04/08	38.5	---	---	---	---	---	---	---	---	---	Eastern Lubricants -A	1005	410	---	---	---	---	---	---	---	---	---	---
Social Invest. Bank *-Z	10050	371.00	2.77	361.00	52110	379.00	5.06	360.75	7700	10/07/07	51.5	---	---	---	---	---	---	---	---	---	Bangladesh Welding -Z	1005	17	---	---	---	---	---	---	---	---	---	---
IFD Co *-A	10050	354.00	1.42	349.25	2519	351.00	5.00	346.00	323	17/09/08	4.7	---	---	---	---	---	---	---	---	---	Summit Power Ltd *-A	1005	561	---	---	---	---	---	---	---	---	---	---
Ind. Bank *-A	10050	433.75	7.16	404.75	12751	447.00	11.47	401.00	2020	13/12/07	17.6	5.00	---	---	---	---	---	---	---	---	DESAU Ltd *-A	1005	494	---	---	---	---	---	---	---	---	---	---
Mutual Trust Bank *-A	10050	400.50	3.62	386.75	13755	397.75	3.31	385.00	1579	05/06/08	16.9	---	---	---	---	---	---	---	---	---	Yatra Grid Co *-A	1005	494	---	---	---	---	---	---	---	---	---	---
First Lease *-A	10050	356.50	5.47	338.00	8348	319.00	Not Traded	---	---	---	---	---	---	---	---	---	---	---	---	---	Jemco Oil *-N	1005	135	---	---	---	---	---	---	---	---	---	---
Standard Bank *-A	10050	249.00	7.10	232.50	72342	244.50	5.62	231.00	14663	24/06/07	17.8	---	---	---	---	---	---	---	---	---	Meghna Petroleum *-A	1005	130	---	---	---	---	---	---	---	---	---	---
One Bank *-A	10050	402.00	1.20	397.25	23008	404.75	1.95	397.00	6100	24/06/08	31.1	---	---	---	---	---	---	---	---	---	Sitas Gas TCDL-N	1005	350	---	---	---	---	---	---	---	---	---	---
Ind. Bank *-A	10050	400.00	0.63	397.50	52560	401.50	1.45	395.75	1877	01/06/08	37.8	---	---	---	---	---	---	---	---	---	JUTE												
Mercantile Bank *-A	10050	312.25	2.13	305.25	19830	313.50	3.55	302.75	424	30/03/08	30.0	---	---	---	---	---	---	---	---	---	Sisal Carpet -Z	10020	2	---	---	---	---	---	---	---	---	---	---
Export Import Bank *-A	10050	344.75	1.92	338.75	13755	347.75	1.78	337.00	500	26/08/08	34.7	7.00	---	---	---	---	---	---	---	---	TEXTILE												
People's Leasing *-A	10050	133.00	12.69	300.75	34522	132.25	11.87	297.00	7145	26/06/08	29.8	---	---	---	---	---	---	---	---	---	Asraf Textile -Z	1005	8	---	---	---	---	---	---	---	---	---	---
Prime Finance *-A	10050	1109.00	0.62	984.75	43460	1108.75	12.68	984.00	5100	30/04/08	42.7	---	---	---	---	---	---	---	---	---	Rahim Textile -Z	1005	410	---	---	---	---	---	---	---	---	---	---
Prime Leasing *-A	10050	249.75	8.94	232.25	15247	250.00	13.25	230.75	2409	28/05/07	19.8	15.0	---	---	---	---	---	---	---	---	Saham Textile -Z	1005	124	---	---	---	---	---	---	---	---	---	---
Islamic Finance *-A	10050	240.75	8.50	251.75	19625	255.75	8.87	262.00	700	16/06/08	18.5	15.0	---	---	---	---	---	---	---	---	Tallat Textile -Z	1005	14	---	---	---	---	---	---	---	---	---	---
Jamuna Bank *-A	10050	275.50	7.30	257.00	22929	279.75	8.96	256.75	5150	09/09/07	20.6	---	---	---	---	---	---	---	---	---	BEXTELL Ltd *-A	10020	14	---	---	---	---	---	---	---	---	---	---
Lanka Bangla Finance *-A	10100	216.00	3.64	208.50	573550	216.00	3.79	208.00	67050	19/05/08	2.97	15.0	---	---	---	---	---	---	---	---	Apex Spinning -Z	10020	565	---	---	---	---	---	---	---	---	---	---
BIF Co *-A	10050	287.50	13.06	254.50	35375	275.50	4.85	262.75	650	14/05/08	23.9	10.0	---	---	---	---	---	---	---	---	Dynamic Textile -Z	10020	20	---	---	---	---	---	---	---	---	---	---
Standard Bank *-A	10050	975.75	8.87	968.50	35490	979.00	8.16	967.50	5100	22/05/08	18.7	5.00	---	---	---	---	---	---	---	---	Mithun Knitting *-Z	1005	187	---	---	---	---	---	---	---	---	---	---
Brac Bank *-A	10050	910.75	7.08	850.50	125652	912.50	7.80	849.00	20127	24/04/08	46.7	---	---	---	---	---	---	---	---	---	Delux Knitwear -Z	1005	130	---	---	---	---	---	---	---	---	---	---
Shahjalal Islamic Bank *-A	10100	327.00	3.48	316.50	122820	325.00	2.04	318.50	29250	15/06/08	14.7	---	---	---	---	---	---	---	---	---	Apex Weaving -A	1005	137	---	---	---	---	---	---	---	---	---	---
Premier Bank *-N	10050	235.50	2.17	230.50	38750	237.50	2.93	230.75	14050	21/07/08	23.1	---	---	---	---	---	---	---	---	---	Sonargang Textiles -A	1005	205	---	---	---	---	---	---	---	---	---	---
Union Capital Ltd *-N	10050	11.70	2.95	10.80	279600	11.80	3.42	10.80	55000	25/06/08	4.36	---	---	---	---	---	---	---	---	---	Prime Textile -A	1005	127	---	---	---	---	---	---	---	---	---	---
BD Finance *-A	10050	309.25	11.48	277.50	7000	301.50	4.69	288.00	2000	20/04/08	28.3	5.00	---	---	---	---	---	---	---	---	Monno Fabrics -B	1005	127	---	---	---	---	---	---	---	---	---	---
People's Leasing *-A	10050	133.00	12.69	300.75	34522	132.25	11.87	297.00	7145	26/06/08	29.8	---	---	---	---	---	---	---	---	---	Alima Textile -Z	1005	71	---	---	---	---	---	---	---	---	---	---
Phoenix Finance *-A	10050	465.00	9.48	427.75	46400	469.75	4.65	429.75	550	14/05/08	39.7	22.0	---	---	---	---	---	---	---	---	Alma Yarn -Z	1005	50	---	---	---	---	---	---	---	---	---	---
Star Bank *-A	10050	475.75	9.37	435.00	66010	472.25	8.46	437.25	30000	03/06/08	18.6	---	---	---	---	---	---	---	---	---	H.R. Textile -Z	1005	106	---	---	---	---	---	---	---	---	---	---
Delity Assets *-N	10050	262.25	1.94	257.25	2850	264.50	5.05	252.50	470	26/06/08	13.7	---	---	---	---	---	---	---	---	---	Square Textile *-A	1005	131	---	---	---	---	---	---	---	---	---	---
Delta Brac HCL *-N	10050	247.50	6.64	218.50	5100	252.00	7.49	213.50	1500	---	49.7	---	---	---	---	---	---	---	---	---	Metro Spinning -A	1005	32	---	---	---	---	---	---	---	---	---	---
INVESTMENT																																	
ICB *-A	10050	122.75	6.61	116.25	1600	132.50	Not Traded	---	---	---	---	---	---	---	---	---	---	---	---	---	PHARMA & CHEM.												
1st ICB MF *-A	1005	222.25	4.22	203.50	40	7500.00	Not Traded	---	---	---	---	---	---	---	---	---	---	---	---	---	JMI-Bangla Co Ltd. -Z	1005	50	---	---	---	---	---	---	---	---	---	---
2nd ICB MF *-A	1005	1583.00	-0.08	1584.25	75	42000.00	Not Traded	---	---	---	---	---	---	---	---	---	---	---	---	---	Ambee Pharma *-A	1005	118	---	---	---	---	---	---	---	---	---	---
3rd ICB MF *-A	1005	1029.00	-0.51	1034.75	85	11200.00	Not Traded	---	---	---	---	---																					