

Businessmen's wrong data hinder proper policy formulation

Blames finance adviser

UNB, Dhaka

Finance Adviser Dr Mirza Azizul Islam yesterday accused businessmen of providing inaccurate information of their business hindering appropriate economic policy.

He called upon businessmen and industrialists to cooperate Bangladesh Bureau of Statistics (BBS) in accelerating their ongoing "Survey of Manufacturing Industries (SMI)" and "Annual Establishments and

Institutions Survey (AEIS)" by providing accurate information.

He was speaking at an exchange of opinion meeting with the industrialists and businessmen at NEC, with Planning Secretary Jafar Ahmed Chowdhury in the chair.

Special Assistant to Chief Adviser for Industries Mahbub Jamil, business leaders, academics and economists took part in the discussion, seeking appropriate information to

facilitate policy decisions.

Aziz said the businessmen and industrialists provide inaccurate information on consideration that the National Board of Revenue (NBR) would use their facts and figures for purpose of tax assessment.

He added that it was found in some cases that the businesses were running without profit for a long time, which is not acceptable. "They hide actual information to evade taxes."

The adviser said businesses also try to give information in a manner that would match the information they provided to the NBR for tax purpose.

"There is no rational of such fears," he told the businessmen, adding that the Bureau of Statistics is by law restricted to reveal individual company information.

The finance adviser apparently tried to remove the apprehension of the business community that providing actual facts and figures of their

performance would be used to make them pay higher taxes.

He hoped the businessmen would cooperate with BBS by providing accurate information so that the government could undertake policies on the basis of information as accurate as possible.

Speakers pointed out that the tendency of suppressing information was out of fears. However, businessmen admitted that accurate information of their performance would facilitate appropriate policy decisions that would ultimately benefit them and the economy as a whole.

Giving an overview of the SMI, BBS Director General AYM Ekramul Huq said the 27th survey of manufacturing industries would be conducted under the AEIS for the first time in an effort to calculate the contribution of manufacturing sector to GDP.

Earlier, the BBS published SMI-25 survey reports, while the 26th is under process of publication.



Mugizhan Sambandhamoorthy, senior manager of National Key Accounts South Asia of MasterCard Worldwide, and Abul Hasnat Md Rashidul Islam, chairman of Dutch-Bangla Bank Ltd, among others, are seen at a recent licence handover ceremony.

Directorate General Defence Purchase
Ministry of Defence
New Airport Road, Tejgaon, Dhaka-1215
Web: www.dgdp.gov.bd
E-mail: info@dgdp.gov.bd

1st Time Tender

1. Sealed tenders (single envelope system) in local currency are invited from bona fide manufacturers/suppliers (enlisted firms in DGDP) for supply of the following item for Bangladesh "Army".

Ser. No.	Nomenclature	Date of selling	Date of opening	Currency	Tender No.	
		From	To			
A.	Jersey Pullover Double Knitted Brown officer's size-2 Qty.-1,300 Nos	26.8.2008	23.9.2008	24.9.2008	Local	2568/P-6

2. Tender schedule with detail specifications/conditions will be available on payment as per IT selling rate (non-refundable) during office hour between 0800 hour to 1300 hours. The tender can be dropped latest by 1000 hours and will be opened at 1005 hours on the specified date of opening in presence of tenderers (if present).
ISPR/Misc/08/2448
GD-3723

Major
for Director General

Bangladesh Sugar & Food Industries Corporation
Chinilipha Bhaban, 3, Dilkusha Commercial Area, Dhaka-1000
Ref. No. BSFIC/PD-1/ZBSM-86/2008

Invitation for International Re-Tenders

Sealed tenders are hereby invited by Bangladesh Sugar & Food Industries Corporation Dhaka from the International reputed bona fide manufacturers for repairing of a 1 MW Steam Turbine of Zeal Bangla Sugar Mills Ltd. turbo alternator on turnkey basis as per terms and conditions stated below:

1. Source of fund	: Own source/Cash Foreign Exchange.	
2. Tender No & date	: BSFIC/PD-1/ZBSM-86/2008 dated 14-8-2008.	
3. Time for completion of delivery	: As specified in the tender documents.	
4. Eligibility of tenderers	: Bonafide Manufacturers of Turbo Machinery.	
5. Name and address of the office of selling tender documents	: Addl. Chief Accountant (Cash), BSFIC, Chinilipha Bhaban, 3, Dilkusha Commercial Area, Dhaka-1000.	
6. Name and address of the office for receiving & opening of tender	: Secretariat Division, BSFIC, Chinilipha Bhaban, 3, Dilkusha Commercial Area, Dhaka-1000.	
7. Last date & time for selling tender documents	: On all working days from 10.00am to 2.00pm up to 16-9-2008.	
8. Last date and time for submission of tender	: Up to 11.00am on 17-9-2008.	
9. Date and time for opening of tender	: At 11.05am on 17-9-2008.	
10. Special instruction	: (a) The corporation reserves the right to accept/reject any or all tenders without assigning any reason thereof. (b) All other terms & conditions as per tender documents.	
11. Brief description of goods	:	
Description of Materials	Amount of tender security money	Cost of tender documents
Repairing of 1MW. Steam Turbine on Turnkey basis of Zeal Bangla Sugar Mills Ltd.	Tk. 1,80,000/- (one lac eighty thousand) or US\$ 2,600.00 (two thousand six hundred) (refundable)	Tk. 2,000/- (two thousand only (non-refundable))

Md Saiful Alam Khan Chowdhury
Chief (Purchase)

Restriction on Indian sugar export from Oct

PALLAB BHATTACHARYA, New Delhi

Concerned over rise in the prices of sugar in domestic market, the Indian government has decided to control the item's export from October.

"The export assistance will not be given and release order mechanism for making exports will also come back from October," a senior official of the Ministry of Food said.

The domestic sugar industry has been informed of the government's decision well in advance to help it devise strategies to compete in international market, he said.

India is the second largest manufacturer of sugar after

DBBL to offer MasterCard payment solutions

STAR BUSINESS DESK

Dutch-Bangla Bank Ltd (DBBL) has announced a tie-up with MasterCard Worldwide to offer 'MasterCard' payment solutions to its customers and merchants, according to a press release.

DBBL has already a tie-up with MasterCard for the last four years for Maestro and Cirrus brands only. The bank will now be able to issue MasterCard brand credit and debit cards and also grant card accepting machines to merchants.

"With this tie-up, we shall now be able to receive all the leading card brands in our POS and ATM terminals. As a result, we shall now also expand our Merchant Acquiring Network and issue credit and debit cards on MasterCard," said Abul Hasnat Md Rashidul Islam, chairman of DBBL, at a licence handover ceremony recently.

"Innovation is an integral part of MasterCard Worldwide. We are planning to bring our product innovations into the Bangladeshi market in the coming months," said Mugizhan Sambandhamoorthy, senior manager of National Key Accounts South Asia of MasterCard Worldwide.

On the sidelines of the event, seminars, training programmes and field tours will be held.

Brazil and produced 283 lakh tonnes of sugar in 2006-07 season. Sugar output in the current season (from October to September) is projected at 265 lakh tonnes.

India has already banned export of non-basmati rice, maize and some other foodgrains to combat inflation, which is running at a four-year high at 12 percent.

Int'l show on CNG Nov 22

STAR BUSINESS REPORT

A three-day international exhibition on CNG products and services, the first of its kind in the country, will begin in Dhaka on November 22.

The show styled '1st International CNG Exhibition 2008' will provide an opportunity to have first-hand knowledge about the new CNG-related products and services available in the world market, the organisers said at a press conference in Dhaka yesterday.

Global Event Management Services (GEMS) will organise the event, while Petrobangla, RPGCL (Rupnartar Prakritik Gas Company Ltd) and Asia Pacific Natural Gas Vehicle Association will support the show.

The exhibition will play an important role in encouraging foreign investors to invest in CNG sector in Bangladesh," said Kamal Uzzaman, chief executive officer of GEMS.

Some 80 companies including CNG (compressed natural gas) conversion kit, compressor and cylinder manufacturing firms from 18 countries and host Bangladesh are expected to participate in the exhibition at Bangladesh-China Friendship Conference Centre.

International companies from Korea, Pakistan, China, India, Canada, Australia, Singapore, Malaysia and Indonesia have already confirmed their participation, said Kamal.

The Daily Star, Cannel i, Radio Foorti, GNV Magazine, GNV Global and ICNGV are the media partners of the show.

On the sidelines of the event, seminars, training programmes and field tours will be held.

Real estate fair begins in Ctg Saturday

CU CORRESPONDENT

A four-day real estate fair styled 'Abasan Mela' will begin here in the port city on Saturday.

Bangladesh Real Estate Directory (BD-RED) will organise the show at Institute of Engineers, Bangladesh (IEB) Chittagong auditorium.

A total of 37 real estate firms, construction companies and construction materials manufacturers from the capital and Chittagong will take part in the fair at 50 stalls, said organisers at a press conference yesterday.

Chittagong City Corporation's Acting Mayor M

Manjur Alam will inaugurate the fair as chief guest at 3.00pm. The show will remain open for all from 10am to 8pm everyday.

BD-RED Chief Executive Mohammad Yasin Khan said transaction at the fair would reach Tk 200 crore, which was Tk 150 crore in the previous version of the show in 2006.

Amin Mohammad Group, ANZ Properties Ltd, Prime Bank Ltd, Berger Paints, Mishmak Developments Ltd, RAK Ceramics, Impulse Properties Ltd and BSRM Steels are the co-sponsors of the show.

Indian food festival at Radisson

STAR BUSINESS DESK

An eight-day Indian food festival began at Radisson Water Garden hotel in Dhaka on Tuesday.

Pinak Ranjan Chakravarty, Indian high commissioner to Bangladesh, inaugurated the festival, which is showcasing delicious and genuine cuisines and desserts from different states of India.

The festival offers mehendi or henna tattoos for women, which is typically used during such special occasions as weddings and festivals in the subcontinent. Besides the mehendi, there are Churi (bangles) and Bindu (a forehead decoration) as gifts for female guests at the festival.



Indian High Commissioner to Bangladesh Pinak Ranjan Chakravarty inaugurates an eight-day Indian food festival at Radisson Water Garden hotel in Dhaka on Tuesday.

FIRST SECURITY BANK LIMITED

Head Office : 23, Dilkusha C/A, Dhaka-1000, Phone : 9560229, Fax : 9561637, E-mail : bcs@fsblbd.com, Website : www.fsblbd.com

NOTICE FOR LOTTERY OF ALLOTMENT OF SHARES

First Security Bank Limited announces with pleasure that the lottery for allotment of shares of IPO will be held at 11.30 A.M. on Monday the 25th August, 2008 at the Hall of Fame (Plenary Hall) of Bangladesh China Friendship Conference Centre, Sher-E-Bangla Nagar, Agargaon, Dhaka-1207.

All concerned are requested to kindly attend the event.

Sd/-
Managing Director

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
OFFICE OF THE EXECUTIVE ENGINEER,
P.W.D. ELECTRICAL/MECHANICAL DIVISION-VII,
SHER-E-BANGLA NAGAR, DHAKA.
Phone & Fax : 8121492.

Dated : 14-08-08 Eng.
30-04-1415 Bng.

Invitation for Tenders

1. Invitation for	Replacement of 6 Nos. lift.
2. Invitation Ref No	Memo No. E/M-7-126/ 648 Dt. 14-08-08.
3. Procurement Method	Open Tendering Method.
4. Budget and Source of Funds	GOB
5. Tender Package No.	Tender No. 08 (E/M- 7) / 2008-09.
6. Tender Package Name	Replacement of 6 Nos. lift (lift No. 7, 8, 9, 17 & 18 each of 1600 kgs. 21 passengers, 9-stops & lift No.10 of 7-stops) among the existing 19 Nos. lift of National Assembly building S.B. Nagar, Dhaka with completely new lift i/c installation, testing & commissioning properly.
7. Tender Publication Date	27-08-08.
8. Tender Last Selling Date	During office hours upto 17-09-08.
9. Tender Closing Date and Time	Date 18-09-08 Time 12.30 PM.
10. Tender Opening Date and Time	18-09-08 03.00 PM.
11. Name & Address of the office(s)	PWD E/M Division- 7, Dhaka.
- Selling Tender Document (Principal)	Office of the Divisional commissioner, Dhaka, Additional Chief Engineer, PWD E/M Zone Dhaka/ PWD E/M Division- 1/ 2/ 3/ 4/ 5/ 6/ 8/ Wood workshop Division/ E/M Work shop Division, Dhaka/ Sher-e-Bangla Nagar, PWD Division- 1, Dhaka.
- Selling Tender Document (Others)	Office of the Executive Engineer of PWD E/M Division- 7, S.B. Nagar, Dhaka.
12. Receiving Tender Document	PWD E/M Division- 7, Dhaka.
13. Brief Description of Related Services	All tenderers regardless of whether enlisted or not enlisted with the Employer/ Manufacturer of lift or Local Agents of lift manufacturer/ Bonafide firm having valid ABC/ BC licence from Electrical licence board/ Trade licence/ VAT/ TIN & Bank Solvency Certificate and having experience as per special terms and conditions attached with the tender.
14. Price of Tender Document (Tk)	Replacement of lift i/c installation, testing & commissioning complete. Tk. 1,500.00 (Tk. One thousand five hundred) only.
15. Lot No	Identification of Lot
16. Location	Tender Security Amount (Tk)
17. Tender	Completion Time
18. Description of Materials	16. The procuring entity reserves the right to accept or reject all tenders
19. Amount of tender security money	National Assembly building, S. B. Nagar, Dhaka.
20. Cost of tender documents	6,00,000.00 (Six lac.)
21. Repairing of 1MW. Steam Turbine on Turnkey basis of Zeal Bangla Sugar Mills Ltd.	180 (One hundred eighty) days

(Md. Lutful Aziz)
Executive Engineer,
PWD E/M Division- 7,
S. B. Nagar, Dhaka.

28/08/08
Lutful Aziz

GD-3808