

Stocks continue to rise

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange (DSE) continued to rise yesterday for the second consecutive day.

The benchmark DSE General Index increased by 12.68 points, or 0.47 percent, to 2696.09 points, while the DSE All Share Price Index rose by 8.81 points, or 0.38 percent, to 2313.49 points.

The market started yesterday to climb sharply from the very beginning. Within the first 30 minutes, the market gained almost 37 points and reached the day high of 2720 mark. After that the market started to fall sharply and lost about 23 points within the next 30 minutes. After that the market became relatively stable and continued to remain so for the

rest of the day with minor fluctuations. The day ended with a flat mood.

The total turnover also rose to Tk 2.12 billion from the previous day's Tk 2.02 billion.

Out of 228 traded issues, prices of 125 gained, 86 declined and 17 remained unchanged. A total of 1,35,33,484 shares were traded on the premier bourse.

The total market capitalisation, however, slightly declined to Tk 944.40 billion yesterday from Tk 940.51 billion from the previous day.

Like the trends in the past few days, share prices of Titas, which accounted for over 8 percent of the day's total turnover, fell by 1.04 percent to end at Tk 353.50.

Beximco Limited, ACI

Limited, Beximco Pharma, Lankabangla Finance, Square Pharma, BATBC, Union Capital, Islami Bank and Keya Cosmetics were the other turnover leaders for the day.

Like the prime bourse, the stock prices on the Chittagong Stock Exchange (CSE) also rose yesterday.

The CSE Selective Categories Index rose by 19.46 points, or 0.36 percent, to 5386.97 points, while the All Share Price Index increased by 26.56 points, or 0.32 percent, to 8297.68 points.

Out of 127 traded issues, 62 gained, 60 declined and five remained unchanged.

A total of 23,88,066 shares worth Tk 224.18 million changed hands on the port city bourse.

50pc depreciation likely on 6yr-old reconditioned vehicles

UNB, Dhaka

The National Board of Revenue (NBR) is likely to fix the rate of depreciation at 50 percent on import of six years' old reconditioned vehicles.

"We didn't reach any concrete decision, but the rate might be 50 percent," said a high official of the NBR, who is involved with the fixation of depreciation rate for reconditioned vehicles.

The concerned committee for the fixation of the depreciation rate had a meeting Tuesday, where the representative from the Bangladesh Reconditioned Vehicle Importers and Dealers Association (Barvida) attended on invitation.

The government through a statutory regulatory order (SRO) on August 6 allowed import of six-year-old reconditioned cars to make reconditioned cars affordable and also to reduce environmental pollution. Previously, only 4-year-old reconditioned vehicles were allowed for import into the country.

The SRO of the Commerce Ministry said reconditioned cars up to six years old could be imported from a third country for personal use.

The registration certificate and the registration cancellation certificate of a car, which were used in a particular country, would have to be submitted to the customs authorities in case of car import.

The government has also withdrawn the restriction on importing up to 1649cc cars. From now on, reconditioned vehicle importers will be able to import cars above 1649cc.

Reconditioned vehicle importers have long been demanding relaxation of the import policy. Bangladesh Road Transport Authority (BRTA) also agreed with the demand.



Nasiruddin Ahmed, acting managing director of Prime Bank Ltd, is seen inaugurating the 64th branch of the bank at Chapal Nawabgonj, on Sunday. Senior executive vice presidents Md Jasim Uddin and Khondaker Iqbal Hossain, and other high officials were also present.



Syed Nurul Arefeen, vice chairman of the board of Shahjalal Islami Bank Ltd (SJBIL), is seen inaugurating the Saidpur Branch on Monday. Chairman of the bank Akkasuddin Mollah, Director Khandaker Sakib Ahmed, Sponser shareholders Tofazzal Hossain, MA Mannan, managing director Muhammad Ali and other senior officials were also present.



First Security Bank Ltd began its three week long foundation course styled, 'Fundamental Laws, Regulations, and Practice of Banking', at its training centre in Gulshan on Sunday. AAM Zakaria, managing director of the bank, and Yusuf Haroon Abedi, principal of the training center, are seen posing with the participants of the programme.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 12/08/2008

Berth No.	Name of vessels	Cargo	L. Port	Local agent	Date of arrival	Leaving	Import Disch.
J/2	Goo Ryong	Rice(G)	Kaki	HSA	3/8	12/8	378
J/3	Indurawa Valley	Rice(G)	Kand	Cla	31/7	12/8	55
J/4	Pioneer Third	GI	Sing	TMLL	11/8	15/8	373
J/5	Kumanna Valley	Rice(G)	Kaki	Cla	30/7	13/8	117
J/6	Sona	Rice(G)	Kol	Mutual	5/8	14/8	118
J/7	Baek Sa Bong	Rice(G)	Kaki	HSA	5/8	12/8	220
J/8	Madina-Ke-Chand	GI(StPa)	Para	Prog	8/8	12/8	281
J/11	Unity	Cont	Sing	Seacon	9/8	12/8	86
J/12	Cape Scott	Cont	Tarj	MBOL	9/8	11/8	185

Vessels at Kutubdia					
Name of vessels	Cargo	Last Port call	Local agent	Date of arrival	
Outside Port Limit					
Wira Kenis	—	—	IBSA	R/A (28/7)	
Ce Pacific	Crude Oil	Jebel	DSL	4/8	
Banglar Shourabh	C. Oil	—	BSC	R/A (11/8)	
Vessels at outer anchorage					
Vessels ready					
Dai Bunh	Naptha	Sing	Jadine	12/8	
Vessels not ready					
Kate	C. Clink	Sing	BSL	10/8	
Smooth Sea-3	CPO	Indo	Unidew	11/8	
Vessels awaiting employment /instruction					
Botany Tradition	Ballast	Hald	Intraport	25/6	
Banglar Kakoli	—	—	FSA	R/A (10/8)	
Vessels not entering					
F. Jahan	Raw Sugar	Tuli	BRSL	26/7	
Yick Wing	Mop(Gert)	Stpet	Angelic	2/8	
Kota Mulla	Scraping	—	Pil(Bd)	R/A (9/8)	
Vessels due at outer anchorage					
Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Kota Ratu	12/8	Sing	Pil(Bd)	Cont	Sing
Mairouli	12/8	Sing	Rainbow	Wheat(G)	15000 W/L

The above are the shioing position and performance of vessels of Chittagong Port as per berthing sheet

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Currency

The following is Tuesday's (12th August, 2008) forex statement by Standard Chartered Bank

Major currency exchange rates		Exchange rate of some currencies		
BC Sell	TT Buy	Per USD	BDT per Currency	
US dollar	69.00	68.00		
Euro	104.25	99.73	Indian rupee	41.89 1.64
Pound	133.34	128.04	PAK rupee	73.15 0.94
Australian dollar	61.95	58.31	Lankan rupee	107.67 0.64
Japanese yen	0.64	0.61	Thai baht	33.75 2.03
Swiss franc	64.58	60.88	Malaysian ringgit	3.33 20.57
Swedish krona	11.67	10.29		
Canadian dollar	65.66	62.83	USD forward rate against BDT	
Hong Kong dollar	8.85	8.69		
Singapore dollar	50.13	48.04		
UAE dirham	18.94	18.36	1M	68.25 69.24
Saudi riyal	18.55	17.99	2M	68.50 69.58
Danish kroner	14.49	12.93	3M	68.76 69.83
Kuwaiti dinar	25.23	24.56	6M	69.54 70.99



Arif Al Islam, chief financial officer of Grameenphone, and Moyeen Uddin Ahmed, executive vice president and head of Card Division of Dutch Bank Group, are seen signing documents on behalf of their respective organisations recently in Dhaka. Under the agreement, the private mobile phone operator will collect payments through the banks online branches from all over the country. High officials from both parties were present on the occasion.

STOCK

Company	FV/ML (Tk.No.)	Price	Turnover	Price	Turnover	Last	EPS	CDPS
		Closing	Chg(%) Pre/Day		Chg(%) Pre/Day	AGM	(Tk.)	(%)
BANK								
AB Bank*-A	1005	860.00	1.53	847.00	28811	06/07/08	85.3	---
City Bank*-A	1005	534.25	-0.33	536.00	5771	04/06/07	20.2	---
IFIC Bank*-A	1005	1081.75	5.34	1027.00	11572	10/07/10	391	104.125
Islami Bank BD*-A	1005	6942.25	-2.24	7174.75	8800	03/05/08	71.9	---
National Bank*-A	10020	1020.00	0.34	1011.50	14333	10/06/10	0.32	1012.75
Punjab Bank*-A	1005	842.00	2.06	825.00	6884	03/03/07	66.1	---
Rupali Bank*-Z	10010	2685.50	Not Traded			01/03/07	40.2	---
Ujjal Bank*-A	1005	2751.50	0.47	2738.75	13385	05/12/07	11.5	---
UCB Islamic Bank*-Z	10005	1516.25	0.51	1508.50	5862	15/03/08	51.2	---
United Finance*-A	10020	2151.00	-2.40	2208.50	7830	12/08/10	100.15	---
Eastern Bank*-A	10020	823.75	0.21	822.00	8145	03/03/08	100.15	---
United Leasing*-A	10020	739.00	0.82	733.00	8106	---	---	---
Union Finance*-A	10050	783.25	0.29	786.00	6055	06/04/08	31.1	---
AI Arala Islami Bank*-A	10050	412.25	2.30	403.00	29226	04/10/15	186	402.75
Prime Bank Ltd*-A	10050	593.25	0.47	590.50	8122	09/08/08	57.8	---
Shahjalal Islami Bank*-A	10050	385.00	0.19	387.75	216538	09/02/15	169	383.75
Dhaka Bank*-A	10050	435.75	0.35	434.25	6124	04/05/15	438.50	---
NCC Bank*-A	10050	389.00	1.30	384.00	12764	03/05/15	386.25	---
Social Invest Bank*-Z	10030	337.00	1.66	331.00	23653	03/05/15	336.25	---
Dutch Bank Group*-A	10050	3483.25	2.04	3413.75	1449	04/06/08	Not Traded	---
Midia Financial*-A	10050	444.25	-1.11	449.25	6920	04/06/08	47.9	---
Mutual Trust Bank*-A	10050	376.75	0.07	376.30	3413	03/07/12	376.30	---
First Lease*-A	10050	360.75	-0.89	364.00	2014	06/04/08	49.1	---
Standard Bank*-A	10050	229.75	-0.54	231.00	21259	02/08/07	17.8	---
One Bank*-A	10050	375.25	1.42	370.00	26340	03/07/15	371.00	---
Bank Asia*-A	10050	791.75	2.53	780.00	23156	09/08/15	780.00	---
Shahjalal Islami Bank*-A	10050	528.00	1.27	524.25	9900	03/03/10	30.0	---
Export Import Bank*-A	10050	327.00	-0.53	328.75	14785	03/07/15	328.75	---
People's Leasing*-A	10030	338.00	-1.17	342.00	18862	03/03/15	343.25	---
Prime Finance*-A	10050	1092.25	-1.55	1109.50	507	08/05/15	1121.25	---
Premier Leasing*-A	10050	232.75	0.05	232.75	3675	04/06/15	367.50	---
Union Finance*-A	10050	271.50	-1.63	276.00	5352	02/02/15	352	262.75
Jamuna Bank*-A	10050	243.25	-1.22	246.25	5003	02/02/15	243.25	---
Lankabangla Finance*-A	10050	214.00	-0.46	215.50	432750	02/02/15	215.50	---
BIFC*-A	10050	281.00	0.90	278.50	3460	02/02/15	278.50	---
IFDC*-A	10050	402.00	-0.06	402.75	19626	04/05/15	402.75	---
Brac Bank*-A	10050	799.75	2.53	780.00	23156	09/08/15	780.00	---
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