Stock price indices rise slightly

Star Business Report

Price indices on the Dhaka Stock Exchange (DSE) rose slightly yesterday with some big ups and downs during the trading hours.

The benchmark DSE General Index rose by 9.32 points, or 0.34 percent, to 2683.4 points, while the DSE All Share Price Index increased by 9.03 points, or 0.39 percent, to 2304.68 points.

The market in the first 35 minutes witnessed a rapid fall of around 47 points, while in the next 15 minutes the market recovered around 35 points. In the next 55 minutes the market again fell by more than 30 points and then started gaining. Finally, the market recovered from the losses and rose by 9 points before closing with a flat mood.

According to market insiders, the big ups and downs reflect shaky investors' confidence, especially the small investors.

The total turnover declined to Tk 2.02 billion from the previous day's Tk 2.62 billion.

Out of 218 traded issues, prices of 119 gained, 88 declined and 11 remained unchanged. A total of 1,37,06,632 shares were traded on the premier bourse.

The total market capitalisation rose to Tk 940.51 billion yesterday from Tk 936.02 billion of the previous day.

Share prices of Titas, which accounted for over 10 percent of the day's total turnover, rose by 0.07 percent to end at Tk 357.25.

Beximco Pharma, Beximco Limited, ACI Limited, Square Pharma, BATBC, Lankabangla Finance, Islami Bank, Keya Cosmetics and Grameen Mutual Fund One were the other turnover leaders on the day.

Like the prime bourse, the stock prices on the Chittagong Stock Exchange (CSE) also rose yesterday.

The CSE Selective Categories Index rose by 15.3 points, or 0.28 percent, to 5367.5 points, while the All Share Price Index increased by 40.35 points, or 0.49 percent, to 8271.11 points.

Out of 124 traded issues, 72 gained, 48 declined and four remained unchanged.

A total of 29,84,367 shares worth Tk 280.21 million changed hands on the port city bourse.

AKTEL

Jefri Tambi, managing director and CEO of AKTEL, and Zarka Banu, chairman of Fairway Automobiles (Pvt) Ltd, a joint venture company of Fairway Group of Bangladesh and New Asia Group of Pakistan, signed an agreement in Dhaka recently. Under the agreement, AKTEL will provide complete corporate solution package to Fairway Automobiles.

Grameen Two IPO 17.75 times oversubscribed

STAR BUSINESS REPORT

The initial public offering (IPO) of Grameen One: Scheme Two, the second scheme of the fund, has been oversubscribed by more than 17.75 times, including about 9.4 times in the NRB quota and over 12.2 times for the mutual fund quota.

The scheme offered 15,341,000 units of Tk 10 each totaling Tk Tk153.41 million, but the investors including both general and non-resident Bangladeshis (NRB) applied for units worth around Tk 2.73 billion.

The public subscription period was open between June 30 and 14, 2008 for local applicants and for NRBs it closed on July 23, 2008 last. Earlier the fund allocated another Tk166.59 million worth of units through entitlement under private placement to all its existing unit holders.

Subject to consent from the Securities and Exchange Commission, arrangement has been made for conduct of public lottery to determine successful applicants at the BIAM Foundation Auditorium, 63 New Eskaton, Dhaka on Thursday, August 14, 2008 at 10:30am.

Grameen Bank is the sponsor of the fund while Grameen Fund is the trustee and Standard Chartered Bank is the custodian of the mutual fund, and AIMS of Bangladesh Limited is the investment manager.

The scheme would be the largest listed mutual fund in the country, expecting commencement of trading at the stock exchanges by the end of the month.

IFIC

Md Ataur Rahman, first vice president and chief anti money laundering compliance officer of IFIC Bank Ltd, addresses a seminar on 'Prevention of Money Laundering', held on Saturday in Dhaka. Md Abu Tayeb, senior vice president and in charge of Training and Research Division, and AK Mojibur Rahman, assistant vice president of the bank, are also seen.

LEIC

Anis A Khan, CEO and managing director of IDLC Finance Ltd, and Md Rashedul Karim, managing director of Creation (Pvt) Ltd, exchange documents after signing an agreement in Dhaka recently. Under the agreement, IDLC will train 225 employees of Creation.

BRANDCYCLE

Mohammed Newaz Salim, chairman of Electro Mart Ltd, an electrical appliances and air conditioner marketing company, inaugurates a Sales and Display Centre of the company at Dhanmondi in Dhaka on Sunday.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 11/08/2008

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch
J/2	Goo Ryong	Rice(G)	Kaki	HSA	03/8	12/8	768
	Induruwa Valley	Rice(G)	Kand	Cla	31/7	12/8	391
J/4	Kumanna Valley	Rice(G)	Kaki	Cla	30/7	13/8	712
J/5	Sona	Rice(G)	Kol	Mutual	5/8	14/8	618
	Baek Sa Bong	Rice(G)	Kaki	HSA	5/8	11/8	630
J/7	Butet	GI(St.Pa)	Para	Prog	8/8	12/8	3387
J/8	Madina-Ke-Chand	Rice(G)	Kaki	Cla	18/7	16/8	527
J/11	Unity	Cont	Sing	Seacon	9/8	12/8	553
J/12	Cape Scott	Cont	Tarj	MBDL	9/8	11/8	185
CCT/1	Mcc Sapphire	Cont	Col	MBDL	9/8	11/8	–
CCT/2	Oel Enterprise	Cont	Col	PSSL	9/8	11/8	–
NCT/1	Santos	Cont	P. Kel	PSSL	9/8	12/8	–
NCT/2	Banga Borti	Cont	Sing	Bdship	8/8	12/8	–

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Outside Port Limit				
Wira Keris	–	–	IBSA	R/A (28/7)
Ce Pacific	Crude Oil	Jebel	DSL	4/8
Banglar Shourabh	C. Oil	–	BSC	R/A (11/8)
Vessels not ready				
Kate	C. Clink	Sing	BSL	10/8
Vessels awaiting employment /instruction				
Botany Tradition	Ballast	Hald	Intraport	25/6
Banglar Kakoli	–	–	FSA	R/A (10/8)
Vessels not entering				
F. Jahan	Raw Sugar	Tuti	BRSL	26/7
Maris	C. Clink	Krabi	Litmond	2/8
Yick Wing	Mop(Gert)	Stpet	Angelic	2/8
Kota Mulia	Scraping	–	Pil(Bd)	R/A (9/8)

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Pioneer Third	11/8	Sing	TMML	GI(St. C/St)	–
Banga Biraj	11/8	Sing	Bdship	Cont	Sing
Mairouli	12/8	Sing	Rainbow	Wheat(G)	15000 W/Lt
Kota Ratu	12/8	Sing	Pil(Bd)	Cont	Sing

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

Currency

The following is Monday's (11th August, 2008) forex statement by **Standard Chartered Bank**

Major currency exchange rates

	BC Sell	TT Buy
US dollar	68.95	67.95
Euro	107.94	103.37
Pound	136.07	130.74
Australian dollar	64.15	60.48
Japanese yen	0.65	0.62
Swiss franc	66.42	62.53
Swedish kroner	12.10	10.62
Canadian dollar	67.12	64.17
Hong Kong dollar	8.85	8.69
Singapore dollar	51.09	49.00
UAE dirham	18.93	18.35
Saudi riyal	18.53	17.98
Danish kroner	15.04	13.37
Kuwaiti dinar	255.61	249.98

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	41.90	1.64
PAK rupee	72.10	0.95
Lankan rupee	107.75	0.64
Thai baht	33.65	2.04
Malaysian ringgit	3.29	20.85

USD forward rate against BDT

	Buy	Sell
1 M	68.20	69.19
2 M	68.45	69.53
3 M	68.72	69.88
6 M	69.48	70.94

STOCK

TRADED ISSUES August 11, 2008

Company	FV/ML (Tk./No.)	DSE Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share
Agrani Insurance* -B	100/50	242.25	-1.82	246.75	[illegible]
Global Insurance* -B	100/50	219.00	4.78	209.00	17750
Popular Life Insu.* -A	100/50	3028.75	-1.38	3071.25	450
Fareast Islami Life Ins* -A	100/50	2660.75	0.58	2645.50	3250
Meghna Life Ins.* -A	100/50	1817.00	-2.35	1860.75	3300
Nitol Insurance * -B	100/50	334.50	-0.96	337.75	17600
Progressive Life Ins.*-Z	100/50	1064.50	-1.11	1076.50	1100
Asia Pasific G Insu.* -A	100/50	265.50	0.76	263.50	18750
Sonar Bangla Insu.* -B	100/50	151.75	-2.41	155.50	4305
Pragati Life Insu.* -A	100/50	2319.25	1.52	2284.50	9051
Prime Islami Life* -Z	100/50	1665.75	0.02	1665.50	2950
Paramount Insur*-Z	100/50	168.75	0.15	168.50	6651
City G Insu.*-N	100/50	157.50	-3.08	162.50	9600
Continental Insur. *-N	100/50	240.00	1.48	236.50	8955
DEBENTURE					
IBBLMPB*-N	1000/5	891.00	-1.00	900.00	5880

Company	CSE Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
Agrani Insurance* -B	----	Not	Listed	----	16/07/08	11.4	7.00
Global Insurance* -B	----	Not	Listed	----	26/07/07	9.19	5.00
Popular Life Insu.* -A	4600.00	Not	Traded	----	14/12/06	76.5	10.0
Fareast Islami Life Ins* -A	2785.50	Not	Traded	----	08/09/07	93.8	30.0
Meghna Life Ins.* -A	2070.00	Not	Traded	----	23/08/07	95.1	12.0
Nitol Insurance * -B	345.00	-3.29	356.75	100	24/06/08	18.2	10.0
Progressive Life Ins.*-Z	1065.00	Not	Traded	----	26/12/06	11.4	----
Asia Pasific G Insu.* -A	254.25	-2.77	261.50	600	27/10/07	12.6	----
Sonar Bangla Insu.* -B	156.00	Not	Traded	----	25/10/07	8.03	7.00
Pragati Life Insu.* -A	2272.00	-0.48	2283.00	400	----	----	----
Prime Islami Life* -Z	2030.00	Not	Traded	----	28/11/07	30.1	----
Paramount Insur*-Z	165.00	-0.45	165.75	700	18/09/08	4.93	----
City G Insu.*-N	163.75	Not	Traded	----	25/03/08	7.33	----
Continental Insur. *-N	238.00	-0.83	240.00	7750	----	----	----
IBBLMPB*-N	889.50	-0.95	898.00	1255	----	N/A	----

Up Coming AGM

Company	Meeting Date	Venue, Time
Asia Pasific G Insu.* -A	14-Aug	IDEB Bhaban, 160/A Kakrail 10:30am
UCBL* -Z	17-Aug	Postponded
National Life Insu.* -A	18-Aug	NLI Tower, Karwan Bazar 11:30am
Shinepukur Holdings* -Z	21-Aug	1, Shahbagh C/A, Dhaka 3:30pm
Pragati Life Insu.* -A	21-Aug	Jamuna Resort Ltd. Bhuapur 12pm
Jamuna Bank *-A	25-Aug	BDR Darbar Hall, Peelkhana
Export Import Bank* -A	26-Aug	Bangladesh-China FCC 11am
BEXIMCO Ltd.* -A	26-Aug	1, Shahbagh C/A, Dhaka 10:30pm
Beximco Pharma* -A	26-Aug	1, Shahbagh C/A, Dhaka 10:30am
Bangladesh Online* -A	26-Aug	1, Shahbagh C/A, Dhaka 4pm
Beximco Fisheries* -Z	26-Aug	1, Shahbag C/A, Dhaka 1pm
Progressive Life Ins.* -Z	26-Aug	Dhaka Ladies Club 10:30am

Book Closer/Dividend/IPO

Company	R.Day.BC	Spot	Div	Meeting Date
Federal Insurance -A	07-08	04-08	12%B	AGM 27-08
Legacy Footwear -Z	02-09	24-08	5%	AGM 22-09
Continental Insur. *-N	09-09	04-09	7.50%	AGM 12-10
Popular Life Insu.* -A	03-08	29-07	20%B	AGM 28-08
BD Service -A	11-09	08-09	10%	AGM 24-09
Fareast Islami Life Ins* -A	24-07	21-07	40%B	AGM 31-08
Meghna Life Ins.* -A	03-08	29-07	25%B	A/EGM 28-08
Square Pharma* -A	14-08	11-08	40% 35%B	AGM 16-09
Stylecraft -A	22-08	18-08	30%	AGM 15-09
Apex Spinning -A	17-09	14-09	20%	AGM 16-10
Pubali Bank * -A	25-08	20-08	40%B	AGM 25-09
Janata Insurance -Z	28-08	19-08	10%B	AGM 16-09
UCBL * -Z (2006)	01-09	21-08	40%B	AGM 25-09
UCBL * -Z (2007)	01-09	21-08	50%B	AGM 25-09
Mutual Trust Bank	Sep-09	Right Subscription Sep 09 to Oct 10		
National Polymer -*A	21-08	18-08	18%	AGM 31-08

IPO Subscription Dates:
Summit Alliance Port Limited: 10-14 August, NRB up to August 23
Takaful Islami Insurance Limited: 25-31 August, NRB up to September 09
Standard Insurance Limited: 07-11 September, NRB up to September 20
Northern General Insurance Company Limited: 14-18 September, NRB up to September 27
Makson Spinning Mills Limited: 12-16 October, NRB up to October 25

News from Trade Servers

Spot Trade Start from 12-08-08: SONARBAINS

POPULARLIF:
The company has informed that it has purchased a membership of Chittagong Stock Exchange Ltd. at a cost of Tk. 11,11,11,111.11 (Taka Eleven Crore Eleven Lac Eleven Thousand One Hundred Eleven and Eleven Paisa) only.

SE NEWS:
Withdrawal of Authorized Representative: SCL Securities Limited, DSE Member No. 121, has withdrawn one of its Authorized Representatives, Mr. Mohammad Jahidul Islam with immediate effect.

JAMUNABANK:
As per audited accounts as on 31.12.07, the Bank has reported profit after tax of Tk. 89.11 m with EPS of Tk. 8.04 (weighted) as against Tk. 253.40 m and Tk. 31.94 respectively as on 31.12.06.

NCCBANK:
The Bank has informed that for construction of the Bank's proposed Head Office building "NCC Bank Bhaban" on a 34 (thirty four) decimal plot of land at 13/1 & 13/2, Toyenbee Circular Road, Motijheel C/A, Dhaka, its shore piling work has been inaugurated on August 04, 2008. The "NCC Bank Bhaban" would be a 21 (twenty one) storied building with additional 3 (three) basements for Car Parking as approved by RAJUK.

Market Highlights
August 11, 2008

DSE All Share Index :	2304.68332 (+)	0.39%
DSE General Index :	2683.40556 (+)	0.35%
DSE - 20 Index :	2478.51245 (+)	0.30%
CSE All Share Index:	8271.11500 (+)	0.49%
CSE - 30 Index :	7506.36750 (-)	0.09%
CSE Selected Index :	5367.50660 (+)	0.29%

Indicators	DSE	CSE
Total Turnover (Taka)	2,020,301,284.70	280,218,933.20
Total Turnover (Volume)	13,706,632	2,984,367
Number of Contract	51,233	9,427
Total Traded Issues	218	126
No. of Issue Gain (Avg. Price Basis)	27	35
No. of Issue Loss (Avg. Price Basis)	190	91
No. of Unchanged Issue (Avg. P. Basis)	1	-
Market Cap. (Taka)	744,637,462,174	706,176,267,107
Market Cap. (US$)	10,870,619,886	10,309,142,586
Total No. of Listed Securities	288	228
Total No. of Listed Companies	267	211
Total No. of Listed Mutual Fund	15	15
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,337,057,361	414,612,267
Total Issued Capital	111,980,559,700	109,004,440,430
Price Earning Ratio	19.24	18.70
Earning Per Share (%)	36.16	35.92

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%) T	BigLot
Titas Gas TDCL*N	532,800	188.57	9.33	3,000
Beximco Pharma* -A	1,464,846	156.17	7.73	24,350
BEXIMCO Ltd.* -A	1,357,872	146.15	7.23	11,400
ACI Limited** -A	193,835	89.63	4.44	4,000
Square Pharma* -A	23,045	88.46	4.38	109
BATBCL * -A	370,765	74.04	3.66	2,000
LankaBangla Finance* -A	313,550	66.51	3.29	4,500
Islami Bank BD* -A	9,049	66.12	3.27	96
Southeast Bank*-A	165,040	64.35	3.19	61,700
Keya Cosmetics Ltd* -A	775,150	61.57	3.05	5,500
BEXIMCO Ltd.* -A	418,843	44.45	15.86	5,000
Beximco Pharma* -A	288,640	30.67	10.94	7,600
AB Bank * -A	16,996	14.16	5.05	220
Square Textile* -A	105,581	13.94	4.98	4,800
LankaBangla Finance* -A	59,500	12.67	4.52	2,000
Titas Gas TDCL*N	34,400	12.20	4.35	650
Grameen M.F One*-A	118,500	12.02	4.29	2,500
Union Capital Ltd* -N	101,500	11.25	4.02	2,000
AIMS First * -A	925,000	10.32	3.68	15,000
BATBCL * -A	38,950	7.88	2.81	1,950

Capital Gainers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Fu-wang Ceramic -B	18.47	19.32	166.75	0.067
Modern Industries -Z	9.76	9.76	45.00	0.002
Rupali Insurance -A	8.61	4.74	712.50	1.235
Tulip Dairy&Food -Z	7.69	7.69	28.00	0.025
Beximco Fisheries*-Z	7.36	1.83	43.75	0.385
Alltex Industries -Z	13.11	13.02	75.50	0.015
BD Luggage -Z	11.63	11.63	24.00	0.007
Lexco - Z	10.78	10.84	146.50	0.015
Rupali Bank - Z	10.59	2.06	882.75	3.206
Anwar Galvanizing -Z	8.49	8.49	115.00	0.0173

Capital Losers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Maq Enterprise -Z	-8.77	-8.33	13.00	0.003
Gachihata Aqua -Z	-8.22	-7.37	16.75	0.020
United Insurance* -A	-7.69	-7.68	1,106.75	0.3542
H.R. Textile -B	-7.45	-7.18	102.50	0.0366
Maq Paper -Z	-7.14	-7.25	16.25	0.0081
Gulf Foods -Z	-20.00	-20	40.00	0.0100
Prime Insurance* -Z	-15.56	-18.84	228.00	0.023
8th ICB M.F*-A	-14.53	-14.53	406.00	0.0203
Reckitt Benckiser* -A	-9.78	-9.78	415.00	0.0415
Wonder Land Toys -Z	-9.43	-9.43	60.00	0.003

$Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. " * " CDBL Listed, Category is mentioned beside company name.