

Stocks down on selling pressure

STAR BUSINESS REPORT

Stock prices on the Dhaka Stock Exchange (DSE) yesterday declined significantly following the selling pressure and inactive mood of the institutional investors.

A DSE senior officer said many small investors sold out their shares in a bearish market, which has been persisting over the last two weeks.

"The investors, especially the small investors, have been losing their confidence," said an executive officer of a brokerage house.

The benchmark DSE General Index (DGEN), All Shares Price Index and DSE-20 fell 2.12 percent or 57.93 points, 2.12 percent or 49.95

points and 0.78 percent or 19.57 points to close at 2674.07, 2295.64 and 2471.06 respectively.

The total turnover continued to decline to Tk 2.62 billion against the previous day's Tk 2.73 billion.

In a losers' dominated market out of 225 traded issues, prices of only 26 gained, 190 declined and nine remained unchanged.

The total market capitalisation also declined to Tk 936.02 billion yesterday against Tk 951.99 billion the previous day.

Share prices of Titas, the top turnover leader accounted for over 19 per cent of the total turnover, posted a fall of 6.54 per cent to end at Tk 357.00 per

share. Square Pharma, Beximco Pharma, ACI Limited, Beximco Limited, Islami Bank, Square Textile, Lanka Bangla Finance, Keya Cosmetics and BATBC were the other turnover leaders on the day.

The stock prices on the Chittagong Stock Exchange (CSE) also declined yesterday.

All Share Price Index (CASPI) declined to 2.08 percent, CSE-30 to 0.99 percent and CSE Selective Categories Index (CSCIX) to 2.00 percent to close at 8230.76, 7512.84 and 5352.21 respectively.

In a losers' dominated market out of 126 traded issues, only 12 gained, 112 declined and 2 remained unchanged.



The merchant banking wing (MBW) of the Investment Banking Division (IBD) of AB Bank Ltd arranged a programme titled 'Meet the Customers' to enhance customer awareness on investments in the capital market, at the bank's head office on Thursday. M Fazlur Rahman, senior executive vice president and head of IBD, Md Anwarul Kabir Bhuiyan, executive director and head of surveillance of Securities and Exchange Commission, RY Shamsher, head of MBW, and other senior officials are seen with the participants.

Miles Young appointed global CEO of The Ogilvy Group



Miles Young, chairman of Ogilvy and Mather Worldwide Asia Pacific, has been appointed global chief executive officer (CEO) of The Ogilvy Group, according to a press release.

Young is going to succeed Shelly Lazarus, who has led the company for 11 years, and she is going to remain the chairman of The Ogilvy Group. The release also states that both the appointments will be effective from January 1, 2009.

Young, 53 years of age, has run Ogilvy in the Asia Pacific for 13 years, and has built the company into an industry leader by consistently outperforming all competitors in terms of creative recognition.

He was also responsible for consolidating Ogilvy's South Asian presence and for opening the Dhaka office, earlier this year.

Japan Inc sees bigger profit fall

AFP, Tokyo

Japan Inc has forecast a bigger profit decline than its earlier estimate for the year to March 2009 due to price hikes and an economic slowdown at home and in the United States, a daily said Saturday.

Combined full-year group pretax profit is now seen falling 9.2 percent, compared with the initially estimated 5.6 percent, the Nikkei business daily said in its survey.

The newspaper covered 1,324 listed firms that had reported their April-June quarterly earnings by Friday.



Sanjay Prakash, chief executive officer of the Hongkong and Shanghai Banking Corporation (HSBC), is inaugurating the bank's first Small and Medium Enterprises (SME) Customer Service Centre in Old Dhaka on Saturday. Md Mahbub-ur-Rahman, corporate banking head of the bank, and other high officials were also present.



Arif Mahmud, deputy general manager of Medical Services of Apollo Hospitals Dhaka, and Kashem Jamal, president of Narayananj Club Ltd, are seen exchanging documents after signing a corporate agreement on behalf of their organisations. Under the deal, the hospital will provide medical services and special benefits to the members of the club. Distinguished club members, senior consultants, senior executives of the hospital, among others, were present.



Dutch-Bangla Bank Ltd organised a week-long 'Orientation Course' for the newly recruited assistant officers of the bank at the bank's training centre in Dilkusha, Dhaka yesterday. AHM Nazmul Quadri, additional managing director, inaugurated the course, while Md Shams Uddin Ahmed, head of human resources division and training wing, and other high officials were also present.

STOCK

TRADED															
Company	FV/ML (Tk/No)	Price			Turnover	Price			Turnover	Last AGM	EPS	CDPS (%)	Company	FV/ML (Tk/No)	Other Info
		Closing	Chg (%)	Pre Day		Closing	Chg (%)	Pre Day							
BANK															
AB Bank*-A	1000	851.25	-5.07	896.75	59207	852.00	-5.52	901.75	17120	06/07/08	85.3	---	AMCL (Pran)*-A	1000	98.00
City Bank*-A	1000	524.00	-1.23	530.50	5713	528.00	-0.42	530.25	1665	04/06/07	20.2	---	Dhaka Fashn*-Z	1000	100.00
IFIC Bank*-A	1000	1058.25	-6.95	1137.25	13231	1053.25	-7.59	1139.75	1435	28/05/08	71.9	---	Shampur Sugar Mills*-Z	1000	100.00
Islami Bank BDP*-A	1000	217.75	-2.36	223.25	12712	235.00	-1.19	235.50	1949	29/08/08	5.9	---	Rahima Food Corp.-Z	1000	100.00
National Bank*-A	10020	1002.50	-1.64	1019.25	19724	1007.75	-1.08	1018.75	3115	30/03/08	66.1	---	Gulf Foods*-Z	1000	100.00
Pabna Bank*-A	1000	823.00	-3.52	853.00	8845	829.25	-3.80	862.00	1975	31/03/07	40.2	---	Moan Food Ind.-Z	1000	100.00
Rupali Bank*-Z	10010	2686.50	Not Traded	---	---	798.25	-6.23	851.25	1750	05/12/07	11.5	---	Gachhabata Aqua*-Z	1000	100.00
Uttara Bank*-A	1000	2755.50	0.06	2753.75	10553	2761.75	-0.20	2770.00	1155	15/05/08	51.9	---	Bona Food Ind.-Z	1000	100.00
ICB Islamic Bank*-Z	1000	1551.75	-0.27	1556.00	3125	1551.75	-0.27	1556.00	3125	15/05/08	48.1	---	Megha PET Ind.-B	1000	100.00
DLCL Finance*-A	10020	2202.75	-1.96	2272.25	6132	2164.25	-0.45	2255.50	81	30/03/08	10.5	---	Rangamati Food*-Z	1000	100.00
Eastern Bank*-A	1000	824.25	-1.52	837.00	1000	820.00	-1.20	830.00	106	25/05/08	30.1	---	Meghna Condensed Milk-210590	1000	100.00
United Leasing*-A	10020	736.00	-1.51	747.25	8313	---	Not Listed	---	---	25/03/08	62.5	20.0	Beach Hotel*-Z	1000	100.00
Uttara Finance*-A	1000	376.00	-2.22	381.25	7688	379.25	-0.80	381.25	7688	16/04/08	81.8	30.0	Prime Foods*-Z	1000	100.00
Al Arafat Islamic Bank*-A	1000	394.75	-0.96	391.00	13141	393.00	-0.13	392.50	1736	13/07/08	25.1	---	Modern Industries*-Z	1000	100.00
Prime Bank Ltd*-A	1000	590.00	-0.80	594.75	139	590.00	-0.17	591.50	1226	30/03/08	49.2	10.0	FUEL & POWER		
Southeast Bank*-A	1000	385.00	-1.22	389.75	10078	386.50	-1.40	392.00	91	28/04/08	44.8	15.0	BOC (BD) Ltd*-A	1000	20.00
Dhaka Bank*-A	1000	439.50	-1.24	445.00	8900	439.00	-1.69	442.50	68	21/04/08	36.3	---	Padma Oil Co*-A	1000	16.00
NCC Bank*-A	1000	376.50	-3.59	390.50	24548	378.75	-2.95	390.25	4958	29/04/08	38.5	---	Eastern Oil*-Z	1000	16.00
Social Invest. Bank*-Z	1000	326.50	-20.02	408.25	85750	325.75	-20.55	410.00	7400	10/09/07	5.15	---	Bangladesh Welding*-Z	1000	100.00
Dutch-Bangla Bank*-A	1000	3452.50	-0.66	3459.50	820	3450.00	-0.13	3455.00	40	17/04/08	47.9	---	Summit Power Ltd*-A	1000	100.00
Midas Finance*-A	1000	442.25	-1.56	449.25	9142	442.25	-1.56	449.25	9142	28/05/08	17.6	5.0	DESCO Ltd*-A	1000	50.00
Mutual Trust Bank*-A	1000	378.75	-0.79	381.75	5535	375.25	-0.86	378.50	403	05/06/08	6.9	---	Power Grid Co.*-A	1000	48.00
First Lease*-A	1000	360.25	-4.32	376.50	7082	360.00	-4.32	376.50	7082	06/04/08	49.1	---	Janama Oil*-A	1000	48.00
Standard Bank*-A	1000	227.50	-0.66	229.00	2165	227.25	-0.44	228.25	3687	29/04/07	17.8	---	Mogal Petroleum*-N	1000	13.00
One Bank*-A	1000	350.25	-0.71	352.75	10257	349.25	-0.44	351.75	74	24/06/08	31.1	---	Titas Gas TDCI*-N	1000	30.00
Bank Asia*-A	1000	367.50	-4.67	385.50	365	375.50	-2.66	385.75	202	01/06/08	37.8	---	JUTE		
Cerentia Bank*-A	1000	218.25	-1.26	221.25	20177	217.50	-1.26	221.25	20177	06/04/08	49.1	---	Saleh Carpet*-Z	10020	---
Export Import Bank*-A	1000	324.25	-1.82	330.25	18487	321.75	-1.61	327.00	2600	26/08/08	34.7	7.0	TEXTILE		
People's Leasing*-A	1000	346.00	-3.49	358.50	29015	348.25	-2.45	357.50	140	26/06/08	29.8	---	Admiral Textile*-A	1000	100.00
Prime Finance*-A	1000	1068.00	-5.80	1133.75	457	1071.00	-4.72	1124.00	750	30/04/08	42.7	---	Rahim Textile*-A	1000	100.00
Premier Leasing*-A	1000	236.25	-2.58	242.50	7303	240.50	-0.10	240.25	5661	28/05/07	19.8	15.0	Saiham Textile*-A	1000	13.00
Islamic Finance*-A	1000	275.75	-1.61	280.25	3404	276.25	-0.72	278.50	350	16/06/08	18.6	15.0	Dalamia Cotton Mills-B	1000	100.00
Janata Bank*-A	1000	378.75	-0.29	381.75	5535	375.25	-0.86	375.50	403	05/06/08	6.9	---	BEXTEX Ltd*-A	10020	---
LankaBangla Finance*-A	1000	213.00	-0.01	219.00	378590	212.90	-0.32	220.00	81050	19/05/08	29.7	15.0	Aqua Spinning*-A	1000	100.00
BIFC*-A	1000	278.75	-6.69	298.75	4210	290.00	-3.33	300.00	500	14/06/08	23.9	10.0	2nd Fibra Knitting*-A	10020	---
IFDC*-A	1000	418.00	-3.02	435.50	57550	417.50	-1.46	430.75	12167	22/05/08	18.7	5.0	Mita Textiles*-Z	1000	100.00
Bank*-A	1000	767.25	-4.33	802.00	30003	778.25	-3.11	803.25	3418	24/04/08	46.8	---	BD Dyng*-Z	1000	100.00
Shahjalal Islamic Bank*-A	1000	360.25	-1.56	365.00	49970	361.50	-1.01	362.75	6890	24/04/08	46.8	---	Delta Spinnars*-A	10020	100.00
Uttara Finance*-A	1000	218.25	-1.26	221.25	20177	217.50	-1.26	221.25	20177	06/04/08	49.1	---	Aqua Weaving*-A	1000	100.00
Export Capital Ltd*-A	1000	109.40	-0.14	111.00	252450	109.40	-0.31	112.80	68000	21/07/08	23.6	---	Prime Textiles*-A	1000	100.00
BD Finance*-A	1000	289.75	-0.31	298.75	5875	292.50	-1.66	300.50	480	20/04/08	28.3	5.0	Prime Textile*-A	1000	100.00
Int. Leasing*-A	1000	776.75	-2.33	795.25	5835	792.50	-0.80	800.00	---	---	---	---	M. Hossain GarmentS*-Z	1000	100.00
Phoenix Finance*-A	1000	462.75	-3.29	478.50	13350	477.00	-0.70	480.00	---	---	---	---	Monno Fabrics*-B	1000	100.00
Trust Bank*-A	1000	68.25	-0.16	69.50	12355	68.75	-0.00	69.50	---	---	---	---	Allier Industries*-Z	1000	100.00
Janata Bank*-A	1000	259.25	-1.80	266.00	3050	259.25	-1.80	266.00	3050	26/06/08	13.7	---	H.R. Textile*-B	1000	100.00
Delta Bce HFLC*-N	1000	1211.25	-5.09	1276.25	9250	1215.50	-6.23	1296.25	300	---	---	---	Squad*-Z	1000	100.00
INVESTMENT															
ICB*-A	1000	2597.25	8.68	2389.75	4210	3525.00	Not Traded	---	---	30/10/07	60.4	14.0	Metron Spinning*-A	1000	100.00
1st ICB M.F.*-A	1000	5296.50	-5.44	5325.00	300	7500.00	Not Traded	---	---	15/08/07	24.0	19.0	Beximco Synthetics*-A	10020	100.00
2nd ICB M.F.*-A	1000	581.75	-8.01	630.25	36	---	---	---	---	---	---	---	PHARMA & CHEM.		
3rd ICB M.F.*-A	1000	1169.50	-1.37	1207.75	105	1150.00	Not Traded	---	---	15/08/07	69.1	56.0	Ambee Pharma*-A	1000	100.00
5th ICB M.F.*-A	10010	1161.00	-4.39	1214.25	990	1225.00	Not Traded	---	---	15/08/07	69.1	56.0	Neuropharm*-A	1000	100.00
6th ICB M.F.*-A	10010	541.25	-3.72	564.00	1840	551.75	-5.84	586.00	60	15/08/07	26.0	23.0	GlaXSK (BD) Ltd*-A	1000	100.00
7th ICB M.F.*-A	10010	687.25	-8.44	761.50	1750	716.25	Not Traded	---	---	15/08/07	27.5	23.0	ACI Limited*-A	1000	100.00
8th ICB M.F.*-A	1000	475.00	-5.19	501.75	1086	475.00	-4.81	499.00	100	15/08/07	22.1	18.0	Renata Ltd*-A	1000	100.00
1st ICB M.F.*-A	1000	5296.50	-5.44	5325.00	300	7500.00	Not Traded	---	---	15/08/07	24.0	19.0	Reckitt Benckiser*-A	1000	100.00
ADMS First*-A	1000	111.00	-8.64	121.50	12566500	111.00	-8.64	121.50	12566500	09/10/07	0.36	10.0	Therapeutics*-Z	1000	100.00
ICB AMCL 1st M.F.*-A	1000	410.50	-3.86	427.00	6100	480.00	Not Traded	---	---	15/08/07	24.0	20.0	Pharma Asia*-A	1000	100.00
ICB AMCL Islamic M.F.*-A	1000	402.50	-3.32	420.00	6100	480.00	-0.78	510.00	150	15/08/07	14.9	12.0	The Bin Sna*-A	1000	100.00
Greenm M.F. One*-A	1000	98.00	-7.63	106.10	555500	98.00	-6.97	106.20	145000	25/03/08	3.52	29.0	Rahman Chemical*-Z	1000	100.00
ICB AMCL 1st NRB*-A	1000	287.50	-3.35	299.00	11800	281.25	-5.86	298.75	950	---	---	---	BCIL*-Z	1000	100.00
ICB AMCL 2nd NRB*-A	1000	155.25	-3.41	162.25	11500	162.00	Not Traded	---	---	---	---	---	ENGINEERING		
Afrah Automobiles*-A	1000	392.50	-2.55	402.25	10581	391.50	-3.21	404.50	1055	17/12/07	16.4	6.0	---	---	---
Azziz Pipes*-A	1000	173.50	-3.07	179.00	150	168.00	Not Traded	---	---	29/06/08	4.8	---	---	---	---
Olympic Industries*-A	1000	371.25	-2.37	380.25	19207	365.00	-4.45	382.00	50	27/12/07	18.8	11.0	---	---	---
Bangladesh Lamps*-A	1000	581.75	-4.46	612.50	1250	601.75	-4.08	632.50	280	26/08/08	6.1	---	---	---	---
Eastern Cables*-A	10010	586.50	-3.22	606.00	3570	586.00	-1.94	603.75	440	19/06/08	12.2	10.0	---	---	---
Monno Jute*-A	1000	100.50	-0.55	103.00	30	---	Not Listed	---	---	24/12/07	44.3	15.0	---	---	---
Monno Staffers*-A	1000	599.00	8.86	550.25	5	---	Not Listed	---	---	26/06/08	42.1	20.0	---	---	---
Singer Bangladesh*-A	1000	180.50	-1.33	182.75	1646	179.25	-1.70	183.25	150	26/06/08	45.3	---	---	---	---
Atlas Bangladesh*-A	1000	367.80	-1.95	375.10	12952	---	Not Listed	---	---	13/12/07	12.4	10.5	---	---	---
Quamr Dyeing*-A	1000	39.70	-2.91	40.90	134715	40.10	-2.20	41.00	47500	30/12/07	0.15	---	---	---	---