

Stocks bounce back

SEC okays Nat'l Housing IPO, Mutual Trust Bank's right share offer

STAR BUSINESS REPORT

After a slump for five consecutive days, Dhaka stocks bounced back yesterday mostly due to a record volume of trading in Titas Gas shares.

A total of 39,26,050 shares in Titas Gas, worth Tk 125.29 crore, were traded on the Dhaka Stock Exchange (DSE) yesterday.

The DSE General Index rose by 54.22 points, or 2.03 percent, to 2714.33 points, while the DSE All Share Price Index increased by 44.84 points, or 1.95 percent, to 2332.9 points.

In the first half of trading, the market rose at a very rapid rate followed by a steady, but slight decline in the second half. In first two hours the market gained about 79 points.

Most of the share prices rose

on the premier bourse. Of the 216 issues traded, 162 advanced, 49 declined and five remained unchanged.

A total of 1,50,90,249 shares worth Tk 356.15 crore changed hands.

Like the prime bourse, the Chittagong Stock Exchange (CSE) also closed higher with the gainers dominating the losers.

The CSE Selective Categories Index rose by 76.63 points, or 1.43 percent, to 5434.77 points, while the CSE All Share Price Index increased by 102.06 points, or 1.22 percent, to 8417.72 points.

A total of 58,31,175 shares, worth Tk 60.03 crore, changed hands on the port city bourse. Of the issues traded, 77 advanced, 49 declined and three remained unchanged.

National Housing Finance and Investment Ltd yesterday received approval from the stock market regulator to raise Tk 5 crore through initial public offering (IPO).

The market regulator also approved the right share offer of Mutual Trust Bank. The bank offers one right share at Tk 100 per five shares.

National Housing decided to go public to fulfill the regulatory requirements, said Farhad Ahmed, executive director of SEC.

The company will float 5 lakh ordinary shares of Tk 100 each to raise the Tk 5 crore.

As of December 2007, earnings per share of the company stood at Tk 15.82 with the net asset value per share of Tk 131.98.

Dollar mixed

AFP, London

The dollar rose against the euro but fell against the yen on Tuesday as dealers awaited the latest decision on American interest rates from the US Federal Reserve.

In late morning London trading, the European single currency slid to 1.5496 dollars from 1.5580 late on Monday in New York.

Against the Japanese currency, the dollar receded to 108.05 yen from 108.25.

Markets widely expected the US central bank's Federal Open Market Committee to leave its key short-term interest rate at 2.0 percent on Tuesday, given the weakness of the world's biggest economy.

All eyes would be on the statement released alongside the decision for clues on the US monetary policy outlook, traders said.

"The immediate preoccupation for the dollar will be the Fed's rate announcement tonight," said Calyon analyst Daragh Maher.

"With interest rates widely expected to be held unchanged, the focus will fall on the accompanying statement."



Southeast Bank Ltd held its Half Yearly Managers' Conference 2008 in Dhaka, on Saturday. Neaz Ahmed, managing director of the bank is seen addressing the conference, while other senior officials were also present.



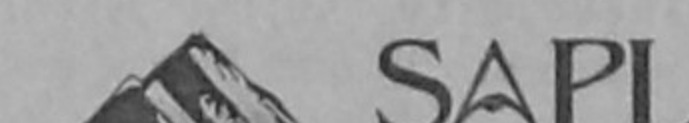
EXIM Bank distributed scholarships to five hundred meritorious students from different educational institutions all over the country, as part of its corporate social responsibility, at a programme on Saturday. Governor of Bangladesh Bank Dr Salehuddin Ahmed is seen handing over the cheques among the students. Chairman of the bank Md Nazrul Islam Mazumder and other high officials were also present.

Notice for NRB (Non Resident Bangladeshi) Applicants

Summit Alliance Port Limited (SAPL) hereby announce that the IPO Application for NRB's shall be accepted in the following address from August 10, 2008 to August 14, 2008:

Dhaka Zilla Krira Sangstha

Jheel paar, (Besides Dhaka Wanderers Club), Motijheel C/A, Dhaka.



Summit Alliance Port Limited

Corporate Office: Summit Centre (12th Floor), 18 Kawan Bazar, Dhaka, Tel: 9130845 (Hunting), Fax: 9130853. Registered Office: Katghar, North patenga, Chittagong - 4204. Tel: 031-800104 (Hunting)



Mutual Trust Bank Ltd (MTB) in cooperation with the Dhaka University Alumni Association, handed over financial grants worth Tk 2500 each among 67 meritorious and needy students of all the institutes of Dhaka University, TSC and Dhaka Medical College in Dhaka, recently. Finance and Planning Adviser Dr AB Mirza Md Azizul Islam, Special Assistant to Adviser Manik Lal Somaddar, Vice Chancellor of Dhaka University Prof Dr SMA Faiz, Founding Chairman of MTB Syed Manzur Elahi and other senior officials

Shipping

Chittagong Port

Berthing position and performance of vessels as on 5/8/2008									
Berth No.	Name of vessels	Cargo call	L port	Local agent	Date of arrival	Leaving	Import	Disch	
J/2	Hodaco-15	Rice(g)	Kaki	Hsa	29/7	06/8	994		
J/2	Aasar-a-mostafa	Gi(log)	Yang	Cla	24/7	05/8	628		
J/4	Ju Yong Guan	Gi	Inch	Cosco	02/8	08/8			
J/4	Sea Power	Rice(g)	Kaki	Fal	08/7	07/8	840		
J/5	Morning Breeze	Veh	Sing	Nyk	15/7	07/8	712		
J/6	Bangor Kalkol	Rice(g)	Kaki	Hsa	29/7	05/8	1034		
J/7	Xich Paek	Rice(g)	Kaki	Cla	18/7	14/8	841		
J/8	Madina-ke-chand	Cont	Col	Season	03/8	05/8			
J/10	Donglai Fortune	Cont	Col	Season	03/8	05/8			

Vessels at Kutubdia

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
Wira Keris	Crude Oil	Jebel	Ibsa	R/a (28/7)
Ce Pacific	C. Oil	Jebel	Bsc	R/a (4/8)
Banglar Jyoti	C. Oil	Jebel	Bsc	R/a (4/8)

Vessels at outer anchorage

Vessels ready									
Caraka Jaya Niaga-III-4	Gi(log)	Yang	Cla	04/8					
Kumanna Valley	Rice(g)	Kaki	Cla	30/7					
Indurava Valley	Rice(g)	Kand	Cla	31/7					
Jurong Barbaru	Cont	Sing	Apl	5/8					
N Badiyah	Hsd	Kuwa	Mstpl	3/8					

Vessels not ready

Goo Ryoung	Rice(g)	Kaki	Hsa	2/8
Xue Song	Cpo	P. Guda	Mmut	4/8
Sona	Rice(g)	Kol	Mutual	5/8

Vessels awaiting employment / instruction

Bolany Tradition	Ballast	Haid	Inraport	25/06
Banglar Doot	—	—	Bsc	R/a (2/8)
Yaad-e-mostafa	—	—	Inraport	R/a (1/8)
Abbe-zamzam	—	—	Cla	R/a (31/7)

Vessels not entering

F. Jahan	Raw Sugar	Tuli	Bnl	26/7
Maris	C. Clink	Krabi	Ltmond	2/8
Yick Wing	Mop(gert)	Stpet	Anglier	2/8
Santa Suria	C. Clink	Krabi	Seacom	2/8
Santa Barbara	C. Clink	Kohsi	Uniship	2/8

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by TITC Family, Dhaka.

Currency

The following is Tuesday's (Aug 5, 2008) forex statement by Standard Chartered Bank

Major currency exchange rates		Exchange rate of some currencies			
		BC Sell	TT Buy	PerUSD	BDT per Currency
US dollar	69.00	68.00			
Euro	108.70	104.11	Indian rupee	42.23	1.62
Japanese yen	136.85	131.58	PAK rupee	71.87	0.85
Australian dollar	65.36	61.65	Lankan rupee	107.70	0.84
Swiss franc	66.93	62.99	Thai baht	33.59	2.04
Swedish kroner	12.13	10.65	Malaysian ringgit	3.27	20.94
Canadian dollar	67.69	64.69			
Hong Kong dollar	8.86	8.69	USD forward rate against BDT		
Singapore dollar	51.44	49.28	Buy	Sell	
UAE dirham	18.94	18.34	1 M	68.25	69.24
Saudi riyal	18.55	17.99	2 M	68.50	69.58
Danish kroner	15.15	13.46	6 M	68.77	69.94
Kuwaiti dinar	256.02	250.35	6 M	69.55	71.00

STOCK

TRADED ISSUES Aug 05, 2008																	
Company		FV/ML (Tk/No)		Price		Turnover		Price		Turnover		Last AGM		EPS		CPDS	
				Closing		Chg (%)		Closing		Chg (%)				Tk		%	
				Closing		Chg (%)		Closing		Chg (%)				Tk		%	
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