

Stocks slump amid investors' shakiness in buying

STAR BUSINESS REPORT

Stocks slumped yesterday as the leading sectors such as bank and pharmaceuticals fell amid investors' shakiness in buying.

The market started sliding just after the beginning of trade. It recovered a bit at the midday session but went negative until the closing of trading. Operators linked the down turn to a number of factors such as investors' move to cash funds for subscribing the coming public offers from leading cell phone operator GrameenPhone, which has recently submitted its draft prospectus to the Securities and Exchange Commission.

While the slow pace of selling of the shares of state-run Titas Gas, which will be needed to sell about 86 lakh shares by August 13, has also affected sentiment of investors, expecting that the price of Titas might go below the present level if it faced forced

sale, operators said.

Banking sector, the life line of the market, closed significantly lower with Social Investment Bank, Trust Bank, BRAC and City Bank were the main losers.

The non-banking financial institutions also dropped led by People's Leasing, Prime Finance, IPDC and BD Finance lost more than 6 per cent. Other leading sectors such as pharmaceuticals, power and mutual funds also lost amid sell-offs.

The benchmark DSE (Dhaka Stock Exchange) General Index slumped 71.11 points or 2.57 percent to 2689.93. The DSI or All Share Price Index shed 58.80 points or 2.48 percent to 2310.22. The blue chip or DSE-20 Index lost 64.76 points or 2.56 percent to 2461.47.

Turnover also dropped to Tk 219.60 crore from Tk 269.61 crore.

However Sharif Ataur

Rahman, who facilitates deals at the SAR Securities, observed that the present situation in the market's temporary.

"Investors should look into price-earning ratio of companies rather than looking at the indices," he said, adding that share prices of a number of scrips have become cheaper following the adjustment in the previous days.

Square Pharmaceuticals, the leader turnover, fell 0.68 percent to Tk 4116.50. UCBL, the second leader in turnover ended 1.17 percent lower at Tk 3204.25. The share prices of Beximco Pharma, Keya Cosmetics and Beximco also came down.

All the indices on the Chittagong Stock Exchange ended lower with turnover declined to Tk 30.39 crore from Tk 39.35 crore on Thursday. Of the issues traded, 10 gained, 120 lost and 2 ended unchanged.

Kuwait PM in Cambodia for trade, oil talks

AFP, Phnom Penh

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The Kuwaiti premier and Cambodian Prime Minister Hun Sen will on Monday sign agreements on trade and investment, Cambodian Foreign Minister Hor Namhong said, while energy cooperation will also top the agenda.

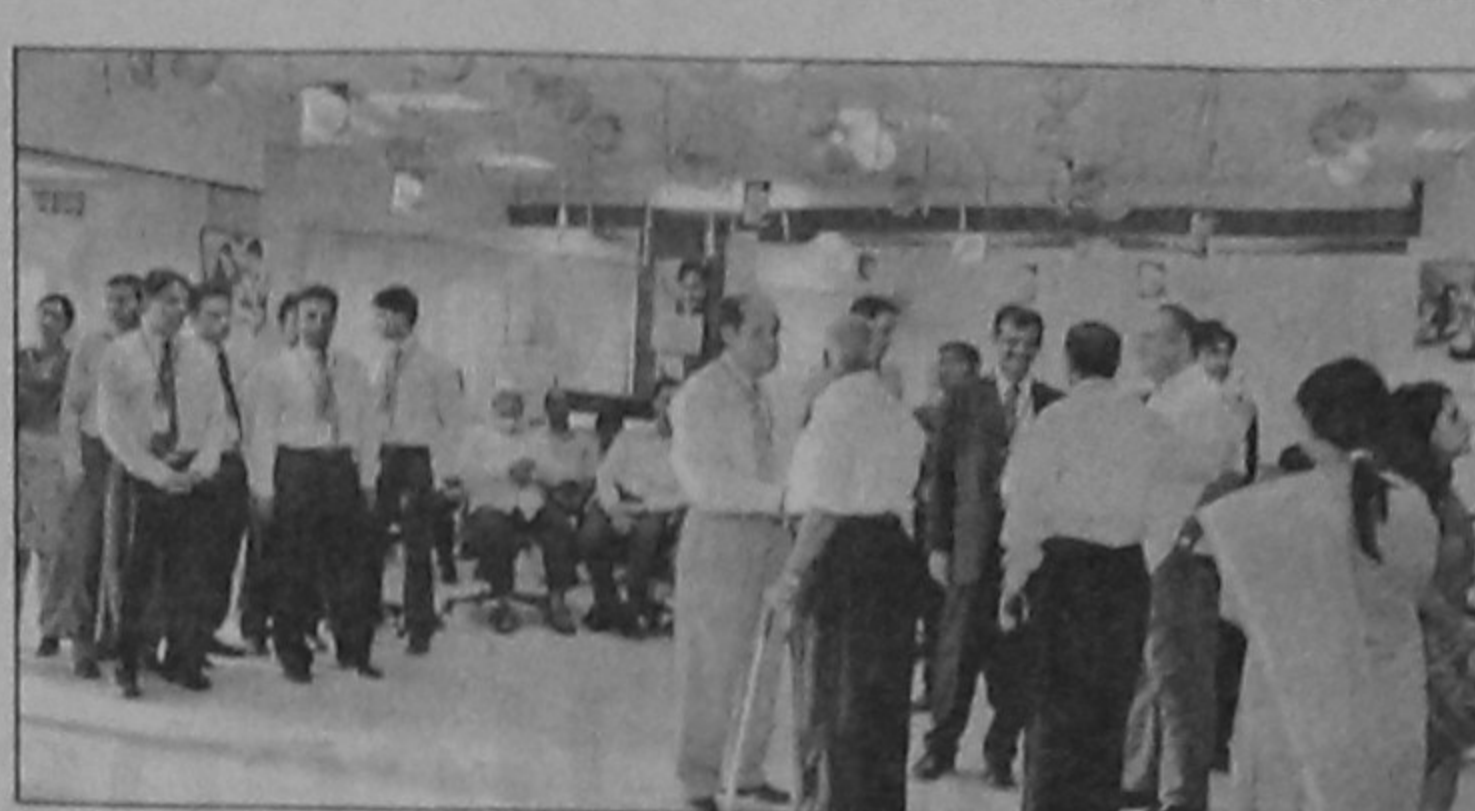
CBOSS-ICE Tech to set up branch office in Dhaka

STAR BUSINESS DESK

CBOSS Corporation, a global telecommunications and business intelligence software solution provider, will open its branch office in Bangladesh with ICE Technologies as its partner, said a press release.

"We see Bangladesh as a fast developing market in the telecom domain and as such our highest priority is to support our current customers here," said Kirill Agevinn, chief executive officer of CBOSS Association.

CBOSS and ICE Technologies will provide world-class solution, support and maintenance services to the companies in Bangladesh.



ICB Bank Ltd recently organised the first of a series of planned monthly "customer get-together" in the bank's Gulshan branch in Dhaka. High officials of the bank and customers were present on the occasion.



Pubali Bank Ltd recently participated in "Bangladesh Single Country Trade Fair" held in Kuala Lumpur, Malaysia. M Khairuzzaman, high commissioner of Bangladesh in Malaysia, Abdul Malek Bin Abdul Aziz, high commissioner of Malaysia in Bangladesh, visited the stall. Helal Ahmed Chowdhury, managing director of the bank was also present.



Kabir H Chowdhury, chairman of Green Delta Insurance Co Ltd, speaks at the half-yearly business conference-2008. Other senior officials were also present.

Star Business

Shipping

Chittagong Port

Berthing position and performance of vessels as on 3/8/2008									
Berth No.	Name of vessels	Cargo call	Local agent	Date of arrival	Leaving	Import	Disch		
J/2	Hodaczo-15	Rice(G)	Kaki	HSA	29/7	6/8	1199		
J/3	Ju Yong Guan	GL	Kaki	Cosco	2/8	8/8	1707		
J/4	Sea Power	Rice(G)	Kaki	FSL	8/7	7/8	861		
J/5	Surplus	G19HC(ST)	Sing	ASA	2/8	3/8	3121		
J/6	Banglar Kakoli	Rice(G)	Kaki	FSL	15/7	—	754		
J/7	Xoh Paek	Rice(G)	Kaki	HSA	29/7	5/8	1076		
J/8	Madina-Ka-Chand	Rice(G)	Kaki	CLA	1/8	1/8	916		
J/9	Banga Bijo	Cont	Col	Bardhi	1/8	4/8	58		
J/10	Xpress Manaslu	Cont	Col	Season	31/7	3/8	66		
J/12	Malte Rambow	cONT	ANJU	mdb	2/8	4/8	615		
CCT/1	Josco View	Cont	P Kel	RSL	3/8	—	—		

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Wira Keris	—	—	Ibsa	R/A (28/7)
Navajo Spirit	Crude Oil	Rast	Sast	18/7

Vessels at outer anchorage

Vessels ready				
Eagle Progress	Cont	P Kel	Everbest	2/8

Vessels not ready

Kumanna Valley	Rice(G)	Kaki	CLA	30/7
Indurua Valley	Rice(G)	Kand	CLA	31/7
Goo Ryong	Rice(G)	Kaki	HSA	2/8
Santa Sura	C Clink	Krabi	Season	2/8

Vessels awaiting employment / instruction

Botany Tradition	Ballast	Haid	Inraport	25/8
Banglar Doot	—	—	BSC	R/A (2/8)

Vessels not entering

Superfec	C. Clink	Okke	And	23/7
F. Jantar	C. Clink	Okke	And	23/7
Gang Qiang	Raw Sugar	Tut	Bst	26/7
Bogarsallina	Raw Sugar	Sanlo	Rainbow	26/7
Maris	C. Clink	Krabi	Limond	2/7/7
Yick Wing	MOP(Gert)	Stpel	Angelic	2/8
Santa Barbara	C Clink	Kohai	Uniship	2/8

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by [www.familydhaka.com](#).

Currency

The following is Sunday's (03 August) forex rate supplied by Standard Chartered Bank

Major currency exchange rates				Exchange rate of some currencies			
	BC Sell	TT Buy		Per USD	BDT per		
US dollar	69.00	68.00					
Euro	108.97	104.26	Indian rupee	42.27	1.82		
Pound	137.77	132.64	PAK rupee	71.82	0.95		
Australian dollar	65.29	62.17	Lankan rupee	107.60	0.64		
Japanese yen	0.65	0.63	Thai baht	33.52	2.04		
Swiss franc	66.36	64.04	Malaysian ringgit	3.26	20.99		
Swedish krona	11.31	10.42					
Canadian dollar	67.85	65.45					
Hong Kong dollar	8.85	8.70					
Singapore dollar	50.90	49.29					
UAE dirham	18.94	18.36	1M	68.25	69.24		
Saudi riyal	18.55	17.99	2M	68.50	69.75		
Danish krona	15.20	13.50	3M	68.77	69.68		
Kuwaiti dinar	256.51	252.71	6M	69.30	71.16		



Rashid Khan, chief executive officer of Banglalink, and Sk. Raihan Ahmed, chairman of Link3, exchange documents after signing an agreement. Under the deal, Link3 is leasing Banglalink's nationwide underground fibre optics connectivity in all major districts in Bangladesh.

STOCK

TRADED ISSUES Aug 03, 2008									
Company	FV/ML (Tk/No)	Price Closing	Price %Chg	Turnover %	Share	Last AGM	EPS (Tk)	CDPS (%)	
DSE									
AB Bank *-A	10005	913.00	-2.92	940.50	48333	914.75	-2.89	942.00	14445
City Bank *-A	10005	540.50	-3.26	559.75	493	538.00	-2.71	553.00	1115
IFIC Bank *-A	10005	1175.00	-1.43	1192.00	13510	1159.75	-2.23	1198.50	1350
Islami Bank BD *-A	10001	6142.75	-1.88	6260.75	6762	6147.00	-2.51	6305.50	347
National Bank *-A	10020	1027.50	-2.44	1053.25	21941	1024.25	-2.36	1049.00	3462
Pubali Bank *-A	10005	885.50	-1.14	875.50	5195	881.00	-0.83	873.75	7195
Rupali Bank *-Z	10010	268.50	Not Traded	—	—	1455.00	1208	1655.00	10
UCBL *-Z	10005	3304.25	-1.17	3242.25	36375	3229.25	-0.90	3200.50	1705
Uttara Bank *-Z	10005	2795.25	-1.07	2825.50	18335	2800.50	-1.24	2835.75	1485
ICBL Islamic Bank *-Z	10005	1602.75	-3.42	1659.50	3898	—	Not Listed	—	—
IDLC Finance *-A	10020	2192.75	-4.97	2307.50	6665	2188.50	-5.23	2309.25	256
Eastern Bank *-A	10020	844.25	-2.71	867.75	3359	856.75	-1.30	868.00	817
United Leasing *-A	10020	730.50	-4.45	764.50	5974	—	Not Listed	—	—
Uttara Finance *-A	10005	813.50	-3.73	845.00	2000	811.75	-2.90	836.00	450
Al Arafa Islami Bank *-A	10050	400.50	-2.32	410.00	29639	400.00	-2.97	412.25	2250
Prime Bank Ltd *-A	10050	572.25	-6.28	588.00	6757	572.00	-1.76	582.25	40
Southeast Bank *-A	10050	397.50	-6.09	400.25	13537	395.00	-6.09	397.75	2437
Dhaka Bank *-A	10050	445.50	-1.76	453.50	3776	442.75	-4.90	446.75	943
W C C Bank *-A	10050	397.25	-1.06	401.50	2514	395.00	-1.50	401.00	4145
Social Invest. Bank *-Z	10050	406.50	-4.53	425.25	42332	399.00	-7.28	426.00	2000
Swach Bank *-A	10050	410.75	-1.48	426.00	1680	349.50	Not Traded	—	—
Midas Financing *-A	10050	445.00	-4.91	468.00	7211	549.00	Not Traded	—	—
Mutual Trust Bank *-A	10050	365.25	-3.61	373.75	4380	359.25	-4.77	377.25	755
First Lease *-A	10050	359.25	-2.31	367.50	10290	360.00	Not Traded	—	—
Standard Bank *-A	10050	350.25	-6.03	354.50	19477	349.25	-9.17	354.50	4953
One Bank *-A	10050	363.50	-2.15	371.50	6097	362.75	-2.16	370.75	20
Bank Asia *-A	10050	388.00	-0.39	396.50	2151	392.00	Not Traded	—	—
Mercantile Bank *-A	10050	297.25	-0.59	299.50	25022	292.25	-1.93	298.00	1000
Export Import Bank *-A	10050	329.25	-0.38	330.50	29949	328.25	-0.38	329.50	1650
People's Leasing *-A	10050	369.75	-8.59	404.50	18450	368.00	-3.08	404.75	1050
Prime Finance *-A	10050	1075.50	-6.03	1144.50	10517	1066.25	-6.86	1144.75	1600
Premier Leasing *-A	10050	232.25	-4.32	243.25	8955	233.00	-5.86	247.00	600
Islamic Finance *-A	10050	290.75	-2.27	297.00	5007	293.50	Not Traded	—	—
Jamuna Bank *-A	10050	247.75	-1.98	252.75	7682	244.25	-3.17	252.25	1500
LankaBangla Finance *-A	10050	201.90	-3.44	209.10	44610	202.40	-3.07	208.10	28150
B I F C *-A	10050	291.50	-3.17	300.00	11995	291.00	-3.24	300.75	50
Prime Bank *-A	10050	350.25	-6.03	354.50	19477	349.25	-9.17	354.50	2200
Brac Bank *-A	10050	830.25	-3.03	857.25	24493	832.00	-2.97	857.50	3199
Shahjalal Islami Bank *-A	10050	307.75	-1.91	313.75	31865	307.00	-2.31	314.25	10450
Premier Bank *-N	10050	225.50	-1.64	229.25	28800	224.25	-2.50	230.00	2950
United Capital Ltd *-N	10050	108.70	-4.48	113.80	27180	107.90	-5.43	114.10	95500
BD Finance *-A	10050	284.50	-6.87	305.50	5560	285.00	-0.98	306.00	950
Intil Leasing *-A	10050	763.25	-3.51	797.50	4775	764.75	Not Traded	—	—
Phoenix Finance *-A	10050	484.00	-2.71	497.50	33000	497.75	-3.17	493.00	450
Trust Bank *-A	10050	481.50	-3.17	497.25	30051	482.75	-3.69	501.25	10720
Financial Assets *-N	10050	261.75	-2.70	269.00	7400	259.00	-3.00	267.00	1600
DEB Bank HCLC *-N	10050	1306.25	-1.25	1322.75	4450	1302.00	-3.34	1347.00	700
INVESTMENT									
ICB	10050	2006.75	-8.38	2190.25	1100	3525.00	Not Traded	—	—
1st ICB M F *-A	10050	404.75	-6.46	578.25	135	405.00	Not Traded	—	—
2nd ICB M F *-A	10050	1804.00	-5.46	1908.25	135	4200.00	Not Traded	—	—
3rd ICB M F *-A	10050	1183.25	-6.32	1227.75	260	1220.00	Not Traded	—	—
4th ICB M F *-A	10050	1150.75	-6.16	1233.50	590	1435.00	Not Traded	—	—
5th ICB M F *-A	10050	1266.00	-6.42	1328.75	590	1275.00	Not Traded	—	—
6th ICB M F *-A	10050	562.25	-4.70	590.00	2650	550.00	-1.29	620.00	160
7th ICB M F *-A	10050	766.75	-6.16	795.75	4383	718.00	-14.57	840.50	50
8th ICB M F *-A	10050	545.50	-7.61	548.50	3650	575.75	-14.96	677.00	50
1st BSRF M F *-A	10050	670.25	-6.09	713.75	6305	657.50	-3.31	680.00	300
AIMS First *-A	12500	10.72	-3.77	11.14	18150	10.69	-4.38	11.11	103000
ICB AMCL 1st M F *-A	10050	241.50	-8.28	422.75	9250	402.25	Not Traded	—	—
ICB AMCL Islamic M F *-A	10050	303.00	-8.19	331.50	19477	305.50	-3.32	316.00	800
Grameen M F One *-A	10500	97.80	-3.70	105.50	542000	97.50	-4.54	106.00	161000
ICB AMCL 1st NRB *-A	10050	100.50	-2.04	306.75	15100	106.25	-2.55	307.50	350
ICBL Islamic Bank *-Z	10050	157.75	-8.02	171.50	212100	160.00	-6.70	171.75	61950
ENGINEERING									
Afrah Automobiles *-A	10005	410.00	-0.97	414.00	11296	404.25	-1.98	416.50	625
Aziz Pipes *-Z	10005	184.75	-2.12	183.75	745	202.75	Not Traded	—	—
Olympic Industries *-A	10050	386.00	-2.15	394.50	8205	364.75	-10.87	409.25	50
Bangladesh Lamps *-A	10005	914.25	-0.99	982.00	464	1025.00	Not Traded	—	—
Chittagong Paper Mills *-A	10010	95.50	-2.96	98.50	5280	95.25	-2.62	98.00	810
Singer Bangladesh *-A	10050	1819.00	-2.74	1870.25	1525	1865.00	-1.61	1835.20	20
Asia Bangladesh *-A	10050	370.60	-1.83	377.50	12813	—	Not Traded	—	—
BD Autocars *-B	10050	159.75	-1.08	161.50	960	21.00	Not Traded	—	—
Quason Drycells *-A	10050	41.90	-3.90	43.40	256170	41.80	-3.02	43.20	27000
Renwick Jagnewor *-B	10050	395.75	-1.19	400.50	115	—	Not Listed	—	—
Shahjalal Corporation *-Z	10050	10.75	-3.60	11.10	118150	10.65	-3.60	11.10	103000
National Tubes *-Z	10010	252.00	-0.17	253.00	2443	—	Not Listed	—	—
BD Thal Alam *-Z	10010	414.25	17.43	352.75	10180	290.00	Not Traded	—	—
Amwar Galvanizing *-Z	10050	104.50	-1.34	106.25	2300	106.00	-0.90	106.00	100
Kay & Que (BD) *-Z	10050	308.75	-4.48	310.25	1350	307.00	Not Traded	—	—
Wonder Land Toys *-Z	10050	73.25	19.59	61.25	3030	75.00	20.00	62.50	4850
Wardman Ltd *-Z	10050	17.50	-3.46	17.60	1100	17.50	Not Traded	—	—
S. Alam & C. Steele *-A	10050	343.25	-5.38	362.75	8450	343.25	-3.38	362.75	3200
Golden Star *-Z	10050	24.70	-3.52	25.60	113500	24.60	-5.02	25.90	41000
FOOD & ALLIED									
Alfalfa Tobacco *-Z	10050	10.30	-1.90	10.50	650	13.00	Not Traded	—	—
Apex Foods *-Z	10050	954.50	-3.43	968.50	2150	914.50	-3.13	1016.00	200
Chittagong Paper Mills *-A	10010	95.50	-2.96	98.50	5280	95.25	-2.62	98.00	810
National Tea Co. *-A	10050	172.00	-1.98	175.25	290	139.00	Not Traded	—	—
Zai Bagla Sugar *-Z	10010	15.80	-0.63	15.90	2900	—	Not Listed	—	—
Tulip Dairy&Food *-Z	10010	26.50	-0.72	28.50	10	—	Not Listed	—	—
Other									
Chittagong Vegetable *-Z	10010	29.00	-0.78	29.50	20	29.00	Not Traded	—	—
Beximco Fisheries *-Z	10050	25.00	-0.78	25.50	20	25.00	Not Traded	—	—
Bengal Fisheries *-Z	10050	25.00	-0.78	25.50	20	25.00	Not Traded	—	—
AMCL (Iran) *-Z	10050	30.00	-1.00	30.50	20	30.00	Not Traded	—	—
Dhaka Fisheries *-Z	10050	31.00	-0.78	31.50	20	31.00	Not Traded	—	—
Rahima Food Corp. *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Gulf Foods *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Mona Food Ind. *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Goshal Ind. *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Bionic Seafood *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Fu-Wang Food *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Meghna PET Ind. *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Meghna Dendrocent Milk *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
Beach Hatchery *-Z	10050	45.00	-0.78	45.50	20	45.00	Not Traded	—	—
FUEL & POWER									
BOC (BD) Ltd *-A	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Padme Oil Co. *-A	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Eastern Lubricants *-A	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Bangladesh Welding *-Z	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Samuel Power Ltd *-Z	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
DESCO Ltd *-Z	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Power Grid Co. *-A	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
Jatus Gas TDCILN *-Z	10500	30.00	-0.78	30.50	20	30.00	Not Traded	—	—
TEXTILE									
Ashraf Textile *-Z	10010	40.00	-0.78	40.50	20	40.00	Not Traded	—	—
Rahim Textile *-A	10010	40.00	-0.78	40.50	20	40.00	Not Traded	—	—
Saltam Textile *-A	10010	40.00	-0.78	40.50	20	40.00	Not Traded	—	—
DELTA Textile *-Z	10010	40.00	-0.78	40.50	20	40.00	Not Traded	—	—
Apex Spinning *-A	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Dynamic Textile *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Mithun Knitting *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Mita Textiles *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
BD Dynging *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Washing Machine *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Apar Weaving *-A	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
Prime Textile *-Z	10020	50.00	-0.78	50.50	20	50.00	Not Traded	—	—
M. Hossain Garments *-Z	10050	133.00	-0.78	133.50	20	133.00	Not Traded	—	—
Monno Fabrics *-Z	10								