

India's Tata Motors Q1 profit slides 30pc

AFP, Mumbai

India's top vehicle maker Tata Motors, which this year bought motoring icons Jaguar and Land Rover, Wednesday reported that quarterly profit fell 30 percent, hit by higher input costs.

A sharp rise in domestic interest rates to battle inflation also hit demand for its trucks and cars.

Net profit for three months to June fell to 3.26 billion rupees (76 million dollars) from 4.67 billion rupees a year earlier on revenues which rose 14.4 percent to 69.2 billion rupees, the company said in a statement.

Tata Motors, part of the steel-to-steel Tata Group, sold 133,079 vehicles for the quarter, including exports, from 128,095 vehicles a year earlier.

Tata Motors' production costs have risen as a result of a rise in steel prices while official interest rates are at seven-year peaks.

DSE indices keep falling

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange (DSE) fell yesterday for the third consecutive day mainly due to the investors' shakiness regarding investments in the stock market.

The DSE General Index declined by 24.57 points, or 0.86 percent, to 2801.42 points, while the DSE All Share Price Index fell by 22.6 points, or 0.92 percent, to 2426.07 points.

The insiders said despite the market witnessing an upward trend three days ago, the investors are yet to regain their confidence after the recent sluggishness.

Resembling the previous two days, the market yesterday started with a downfall trend. In the first 15 minutes the market lost around 30 points due to price adjustments of the Islami Bank.

In the next hour, the market steadily gained 25 points. But after that, the market declined for the rest of the trading time and finally ended

with a flat mood.

Majority of the share prices dropped yesterday. Of the total 232 issues traded on the premier bourse, 86 gained, 133 suffered losses and 13 remained unchanged.

The turnover, however, rose to Tk 311.49 crore. A total of 2,43,23,614 shares were traded on the prime bourse.

The Chittagong Stock Exchange (CSE), however, closed with mixed outcomes yesterday with the losers dominating the gainers.

The CSE Selective Categories Index rose by 13.21 points, or 0.23 percent, closing the day at 5578.29 points, while the CSE All Share Price Index declined by 28.43 points, or 0.33 percent, finishing at 8583.72 points.

A total of 60,36,113 shares worth Tk 53.08 crore changed hands on the port city bourse. Of the issues traded, 45 gained, 92 declined and four remained unchanged.

Asian stocks up

AFP, Hong Kong

Asian shares closed mostly up Wednesday after a Wall Street rally and a slide in oil prices, with Japan's market jumping despite disappointing data from the world's second biggest economy.

Asian markets generally got a boost from overnight gains on Wall Street, where investors were heartened by another fall in oil prices and an improvement in US consumer sentiment.

TOKYO: Japanese share prices rallied after a strong bounce on Wall Street and a slide in crude oil prices, with investors choosing to overlook a drop in domestic industrial output, dealers said.

The Tokyo Stock Exchange's benchmark Nikkei-225 index gained 208.34 points or 1.58 percent to finish at 13,367.79. The broader Topix index of all first-section shares climbed 21.35 points to 1,302.99.

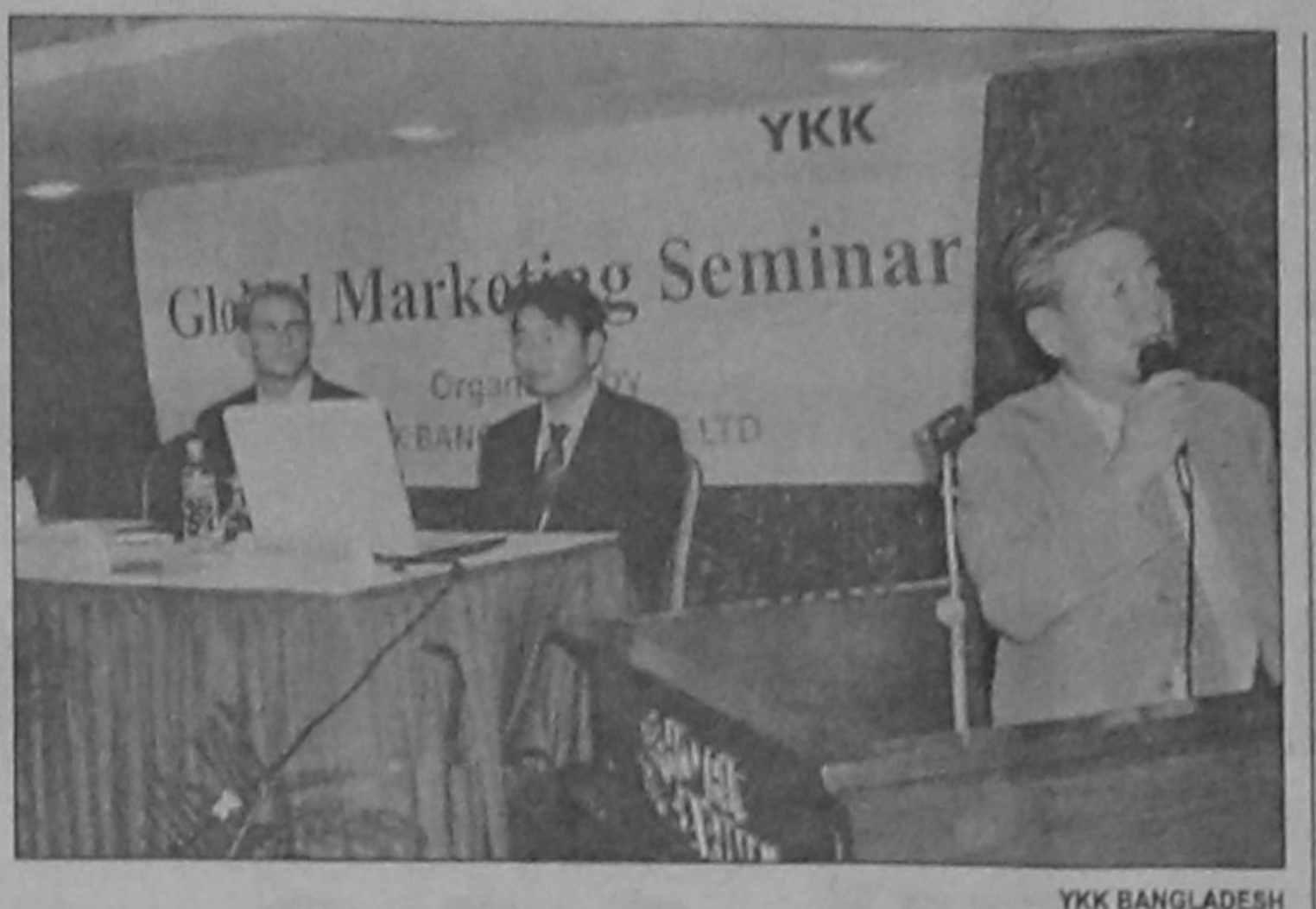
MUMBAI: Indian shares surged to close up 3.59 percent, dealers said. The benchmark 30-share Sensex index rose 495.67 points to 14,287.21.

"The markets recovered as global oil prices dipped further. A pull-back rally after Tuesday's nervous trade was expected," said Bhaskar Kapadia, a partner at Pyramid Securities.

HONG KONG: Hong Kong share prices closed 1.9 percent higher, dealers said. The benchmark Hang Seng Index ended up 432.6 points at 22,690.60. Turnover was at 53.32 billion Hong Kong dollars (6.84 billion US).

SHANGHAI: Chinese share prices closed down 0.48 percent, dealers said. The benchmark Shanghai Composite Index, which covers both A and B shares, lost 13.64 points to 2,836.67 on turnover of 48.9 billion yuan (7.2 billion dollars).

SINGAPORE: Singapore share prices closed 1.35 percent higher, dealers said. The blue-chip Straits Times Index closed 38.94 points higher at 2,925.50.



YKK Bangladesh Pte Ltd's 4th global marketing seminar was held in Dhaka yesterday. Managing Director of YKK Bangladesh Hiroaki Nakamura, among others, was present at the function.



Bangladesh Leasing and Finance Companies Association (BLFCA) recently organised training on risk management in Dhaka. Anis A Khan, chairman of BLFCA, is seen with the participants in the inaugural ceremony.



Sayed Salman Masud, managing director of Dana group, is seen with Barry Allen Glickman, president of Waukesha Engine, Dresser Inc USA. Engines made by Waukesha Engine are used widely in the textile, steel and other industries in Bangladesh.

Shipping

Chittagong Port

Berth No.	Name of vessels	Cargo	Local agent	Date of arrival	Leaving	Import dish.
J/2	Ka Chi Hong	Rice(g)	HSA	2/17	3/17	1187
J/4	Xiang Jiang	Oil	Kingi	2/17	3/17	1163
J/5	Badulla Valley	Rice(g)	FSL	8/7	8/7	1044
J/6	Bangla Kakoi	Rice(g)	Kaki	2/17	3/17	871
J/7	Asrar-a-mosta	G(l)og	Yang	2/17	3/17	44
J/8	Bangla Doot	Rice(g)	Kaki	BSC	5/7	442
J/9	Jai Venkateswara	Rice(g)	HSA	15/7	30/7	-
CCT/1	Banga Barka	Cont	Sing	Bdship	29/7	3/17
NCT/3	Med Wind	Repair	Blair	Cla	20/6	3/17

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Wira Kera	-	-	IBSA	R/A (28/7)
Navajo Spirit	Crude Oil	Rast	SSST	18/7

Vessels at outer anchorage

Vessels ready	Cargo	Local agent	Date of arrival	
Madina-ke-chand	Rice(g)	Kaki	Cla	18/7
Cape Bonavista	Cont	Sing	Bdship	29/7
Yanee	CPO	P. Guda	Jrship	29/7
Arabian Express	Cont	Pking	Season	29/7
Orchid Express	Cont	Sing	Nyk	29/7
Zhong Ye-5	CPO	P. Guda	MMSL	30/7
Asian Star	Cont	Pip	MDL	30/7

Vessels not ready

Vessels	Cargo	Local agent	Date of arrival	
Xoh Paek	Rice(g)	Kaki	HSA	29/7
Modatso-15	Rice(g)	Kaki	HSA	29/7

Vessels awaiting employment instruction

Vessels	Cargo	Local agent	Date of arrival	
Botany Tradition	Ballast	Haid	Intraport	25/6
Hial-f	Nilo	KSM	USA	14/6
Kalina	Repair	Para	USA	2/17
Golden Emerald	-	-	Rainbow	R/A (29/7)

Vessels not entering

Vessels	Cargo	Local agent	Date of arrival	
Athos	C.Clink	Sing	Sarf	13/5
Supertec	C. Clink	Okte	ANCL	23/7
F. Jahan	Raw Sugar	Tubi	BRSL	29/7

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by YKK Family, Dhaka.

Currency

The following is Wednesday's (July 30, 2008) forex rate supplied by Standard Chartered Bank

Major currency exchange rates	Exchange rate of some currencies			
BC Sell	TT Buy	Per USD	BDT per Currency	
US dollar	69.05	88.05	-	
Euro	109.18	104.59	Indian rupee	42.40
Pound	138.46	133.17	PAK rupee	71.50
Australian dollar	66.96	63.24	Lankan rupee	107.54
Japanese yen	0.66	0.63	Thai baht	33.29
Swiss franc	67.34	63.36	Malaysian ringgit	3.24
Swedish kroner	12.16	10.69	-	2.01
Canadian dollar	88.77	85.70	USD forward rate against BDT	-
Hong Kong dollar	8.77	8.70	-	-
Singapore dollar	51.82	50.85	-	-
UAE dirham	18.95	18.38	1M	68.30
Saudi riyal	18.58	18.00	2M	69.30
Danish kroner	15.22	13.52	3M	68.81
Kuwaiti dinar	256.47	250.77	5M	69.58
				71.03



Chairman and Managing Director of Butterfly Marketing Limited MA Mannan and Chief Financial Officer of Warid Telecom Amyn Merchant exchange documents after signing an agreement in Dhaka yesterday. Under the deal, LG Butterfly Marketing will enjoy customised tariff and value added services of the Warid Telecom. Senior officials of both the sides are also seen.

STOCK

DSE										CSE										Other Info														
Company	FV/ML (Tk.No.)	Price	Change (%)	Turnover	Share	Price	Change (%)	Turnover	Share	Company	FV/ML (Tk.No.)	Price	Change (%)	Turnover	Share	Price	Change (%)	Turnover	Share	Company	FV/ML (Tk.No.)	Price	Change (%)	Turnover	Share	Price	Change (%)	Turnover	Share					
AB Bank	1005	962.00	-1.16	973.25	48764	961.75	-0.65	968.00	14060	Dhaka Fisheries	1000	61.25	0.20	62.50	400	72.25	Not Traded	-	-	Standard Ceramic	10050	170.75	2.39	159.00	2334	160.00	Not Traded	-	-	27/12/07	7.88	80.00		
City Bank	1005	572.25	6.27	538.50	43798	568.50	6.91	531.75	10025	Shampur Sugar Mills	10010	12.10	11.90	500	Not Traded	-	-	-	-	Eveready Shoes	10050	40.00	-1.12	44.50	8300	Not Traded	-	-	15/12/07	-1.9	-			
IFC Bank	1005	1025.50	-0.10	1205.75	42727	1210.00	-0.12	1208.50	3085	Rahima Food Corp	10050	50.00	47.11	47.75	1850	49.75	Not Traded	-	-	Nilyo Cement	10050	139.75	-0.53	140.50	2150	140.25	Not Traded	-	-	21/12/07	0.46	-		
Islami Bank	1005	6436.75	-19.59	8004.75	13371	6409.50	-17.41	7160.00	1488	Gul Foods	10050	47.25	-1.56	48.00	1250	50.00	Not Traded	-	-	Rose Heaven Ball Pen	210500	1.50	-0.31	1.50	22000	1.50	3.51	5.00	6500	47.00	65.00	4.00	-0.4	-
National Bank	1005	1079.50	1.31	1065.50	7196	1085.25	1.57	1068.50	7193	Moza Food Ind.	10050	32.75	3.24	33.00	1250	30.50	-1.17	31.50	350	Fuwang Ceramic	10050	162.50	-4.83	170.25	23170	157.00	-7.10	169.00	1450	169.00	1450	169.00	1450	169.00
Pubali Bank	1005	838.75	2.13	821.25	7464	830.00	1.56	817.25	1370	Gachibhata Agri.	10050	19.50	19.50	19.00	10	19.00	19.25	19.25	10	Arani Cement	10050	100.50	224.50	2.28	219.50	3550	218.25	-4.93	234.50	100	206.00	100	206.00	
Rupali Bank	1005	2867.00	2.71	2791.25	28180	2870.25	2.65	2796.25	2325	Bionic Seafood	10050	3.50	-5.41	3.70	31500	3.50	-5.41	3.70	31500	Samata Leather	10050	65.50	-5.42	69.25	300	62.75	Not Traded	-	-	26/12/07	-1.1	-		
ICB Islamic Bank	10005	1668.75	-0.91	1684.00	23480	1685.25	-0.91	1684.00	23480	Fu-Wang Food	10050	25.60	-2.29	26.00	208000	25.70	-1.15	26.00	84500	Sania Bangla Industries	10050	38.10	2.79	37.80	7000	45.00	Not Traded	-	-	30/07/08	1.93	50.00		
IDLC Finance	1005	2319.25	0.35	2327.50	3450	2346.25	1.04	2322.00	157	Meghna PET Ind.	10050	3.30	6.45	3.10	11000	3.30	6.45	3.10	11000	Leogy Footwear	10050	20.70	-5.05	21.80	98500	20.30	-3.79	21.10	19500	22.09	0.88	0.51	50.00	
Eastern Bank	1005	853.25	0.15	852.00	1285	857.00	1.54	844.00	126	Meghna Condensed Milk	7300	7.90	-1.25	8.00	18500	7.90	-1.25	8.00	18500	Miracle Industries	10050	31.70	-1.86	32.30	86500	32.30	-1.22	32.30	86500					
United Leasing	10020	782.00	-1.26	792.00	6182	782.00	-1.26	792.00	6182	Beach Hatches	10050	5.20	1.96	5.10	97500	5.20	1.96	5.10	97500	Bangladesh Oilseed	10050	54.00	-2.87	55.80	206160	54.10	-3.57	56.10	27500	26.08	0.68	1.66		
Uttara Finance	1005	865.00	-1.20	875.00	2020	859.25	-2.88	834.75	10	Fire Foods	10050	7.50	1.35	7.40	15500	7.50	1.35	7.40	15500	Modern Cement	10050	5.00	2.00	5.00	24000	5.10	5.00	5.10	24000					
AI Arifa Islami Bank	10050	416.00	-0.36	417.50	25720	415.75	-0.48	417.75	2180	FUEL & POWER										JSN Ltd	10050	30.80	-2.22	31.50	282375	30.90	-2.87	31.40	8000	32.50	-2.87	31.40	8000	
Prime Bank Ltd	1005	593.50	1.41	585.25	7256	591.75	1.02	585.75	1187	BOC (BD) Ltd	10050	336.50	-1.38	341.20	160507	335.00	-2.90	345.00	950	BOC Cement	10050	4.00	4.00	4.00	4200	4.20	4.20	4.20	4200					
Southeast Bank	1005	405.00	-0.49	407.00	8394	405.00	-0.49	407.00	8394	Padma Oil	10050	1703.20	-0.26	1749.30	9600	1702.30	-1.49	1728.00	70	BDCOM Cement	10050	28.90	-1.70	29.40	103000	29.00	-1.69	29.40	103000					
Dhaka Bank	1005	458.50	0.33	457.00	7832	458.50	0.33	457.00	7832	Eastern Lubricants	10050	19.70	19.70	19.70	17500	19.70	19.70	19.70	17500	Agri Systems Ltd	10050	56.20	-3.50	56.00	199600	56.10	-0.40	56.10	199600					
NCC Bank	1005	404.00	1.00	400.00	60960	403.25	3.37	401.75	5329	Bangladesh Welding	10050	598.75	-0.54	602.00	25066	596.25																		