Experts for central body to promote corporate governance

STAR BUSINESS REPORT

Experts yesterday stressed the need for establishing a central coordinating agency to provide a regulatory framework and to promote and monitor the best corporate governance practices in both the public and private sectors.

"The issues of Corporate Governance (CG) is gaining importance across the globe. In India, there is a full-fledged ministry for corporate affairs. Here, we should have at least a central agency to do all these tasks," said Siddiqur Rahman Choudhury, chairman of Agrani Bank.

Siddigur said only two government agencies- Bangladesh Bank and Securities and Exchange Commission (SEC) usually take care of CG practices here.

"Bangladesh Bank tends to the affairs of the banks while the SEC takes care of listed companies. But there is no separate government entity to promote the corporate governance practices in both the public and private sectors," he

The Agrani Bank chairman, who is also the former finance secretary, placed the recommendation at a workshop on Capacity Building Programme on the Role and

BASIC Bank

gets new MD



Finance Adviser Mirza Azizul Islam (left) speaks at a workshop on 'capacity building of board members of state-owned enterprises' in Dhaka yesterday as Bangladesh Enterprise Institute President Farooq Sobhan (centre) and Agrani Bank Chairman Siddigur Rahman Choudhury look on.

Members of State Owned governance practices. Enterprises (SoEs).

Enterprise Institute (BEI) organised the programme, inaugurated by Finance Adviser Mirza Azizul Islam. BEI President Farooq Sobhan chaired the function.

The Agrani Bank chairman said the major reason behind the poor performance of SoEs

Responsibilities of the Board was the lack of good corporate

There are over 40 state-The Bangladesh owned corporations and about 200 subsidiary enterprises in Bangladesh.

The finance adviser however said that the government would consider the issue of establishing a central agency for CG issues if it receives any proposal in this regard.

"We will examine the

options if we receive any such proposal," the finance adviser said replying to The Daily Star.

Mirza Aziz suggested that a board of a company should refrain from getting involved with the operational matters of the company. The board should set the performance indicators for the management. "They should monitor actual compliance of those indicators," he said.

New MD of IPDC



Masih-ul-Huq Chowdhury joined Industrial Promotion and Development Company of Bangladesh Limited (IPDC) as new managing director & CEO yesterday, says a press release.

Before joining the IPDC, he was employed with the Standard Chartered Bank as regional head of Consumer Credit (SME) for West Africa based in Nigeria.

Economic shocks to put 16m people into extreme poverty

UN experts warn

PTI, New York

Top United Nations experts on Latin America and the Caribbean have warned that global economic shocks could throw some 16 million people of the Americas into extreme poverty, threatening important gains toward achieving the Millennium Development Goals (MDGs) in the region.

Concluding a two-day meeting at the Pan American Health Organisation (PAHO), the regional directors of 13 UN agencies promised joint action to ensure continued progress on the MDGs in the Americas over the next two years.

MDGs aim at sharply reducing or eliminating several social and economic ills by 2015. They were set by the world leaders at the Millennium summit at the United Nations.

"Latin America and the Caribbean have made real advances toward fulfilling the MDGs, particularly in areas like infant mortality, hunger and poverty reduction," said PAHO Director Mirta Roses Periago.

"But not all groups have benefited equally, and the new global developments are a real threat to our progress. We need to mobilise and coordinate development action among UN agencies and the region's governments to continue to fight poverty and promote sustainable and equitable development," Periago said.

Alicia Barcena, executive secretary of the UN Economic Commission for Latin America and the Caribbean (ECLAC), said the region has already reduced the proportion of the population living in poverty (MDG-1) from 48 percent in 1990 to 35 percent in 2007 thanks to sustained economic growth over the past decade coupled with poverty reduction strategies.

"But this still leaves 190 million poor people, of which 70 million are extremely poor,' she said. An additional 16 million people could be forced into extreme poverty as a result of the global economic slowdown that began in mid-2007, primarily due to declining remittances, slower growth in exports, and lower prices on manufacturing exports, she

Accurate, timely info key to preventing financial fraud

ICC-B president says

STAR BUSINESS DESK

Accurate and timely information in addition to an exercise of due diligence is key to the prevention of frauds, the International Chamber of Commerce-Bangladesh (ICC-B) president said yesterday.

"The most important general principle is the old adage-Know your customer better and know your trade," he said inaugurating a daylong ICC-B workshop on 'International Fraud-prevention, Control & Remedies' in Chittagong organised for the bankers, in collaboration with Mutual press release.

He said once a fraud has occurred, the options are very few and they are all usually very expensive. The simplistic solution to avoid fraud is to ensure that one deals only with substantial companies with good track records. However, in a real competitive world it is not always possible to deal with blue-chip companies, Rahman

"Fraudulent cases are growing and it is becoming a global

often complicated and invariably cross national boundaries, further compounding the difficulties associated with fraud. determining if a fraud has taken place and if so, who has perpetrated it. This makes the problem of seeking redress and recovery much harder: victims are confused and not sure what to do next, or whom they can turn to for help. They will quickly find that fraud is a low priority for local law enforce-

ment," Rahman said. The risk of documentary credit fraud can be minimised if buyers and sellers check the Trust Bank Ltd, according to a background of their contractual partners before entering into commitments. "We recommend that the banks pick up bills of lading presented to them, at random, amongst their good and not so well known clients and have them checked at regular intervals," he mentioned.

> The ICC-B chief said Bangladesh has been growing fast in the international trade. Both import and export are increasing at a substantial rate. As the international

problem. Modern frauds are trade is growing all parties involved in the trade is also getting exposed to the risk of international trade finance

"The more the market of import-export is expanding the more we are facing the risk of unknown events including fraud. Although the number of attacks in Bangladesh has fallen, the area is still listed as very high risk. Pirates are targeting ships preparing to anchor," he said.

Over two decades, ICC Commercial Crime Services (CCS) has saved its members literally billions of dollars by alerting them to the threats and highlighting the preventative measures they can take to protect themselves. It has also succeeded in getting fraudsters brought to justice and has helped members recover many millions of dollars thought lost. CCS also operates Fraudnet, a unique global network of law firms who specialise in tackling business crime, Rahman added.

About 40 participants from banks attended the workshop.

Key players look to bolster consensus at WTO talks

AFP, Geneva

Top negotiators prepared Sunday to try to firm up emerging signs of consensus on a new global trade pact, with signs that marathon talks here will spill into another week.

Key players in the delicate negotiations were buoyed Saturday by broadly positive talks on the services sector but were due to return on Sunday afternoon to the crunch points of farming and industrial products, with some countries still unhappy with the compromise on the table.

"The process of engagement is continuing, and this process will continue again tomorrow. So I'm optimistic," said India's Commerce Trade Minister Kamal Nath on Saturday after almost five hours of meetings with his counterparts.

Rockwell told AFP on Sunday morning that bananas and in the day's talks.

A group of African, Caribbean and Pacific (ACP) countries had earlier accepted a new tariff level proposed by the WTO to end a dispute over banana imports in the European Union, but called for a longer period to apply

African nations have said meanwhile that they are running out of patience over US subsidies for cotton produc-

Ministers have been meet- attempt to spoil the game," he ing at the World Trade Organization since Monday to discuss cuts in subsidies and import tariffs with the aim of mapping out a new deal under the so-called Doha Round of WTO talks.

launched in the Qatari capital WTO spokesman Keith seven years ago but has been deadlocked because of dis-

cotton were the issues to watch oped world and poorer developing nations on trade in farm and industrial products.

> Nath's upbeat tone on Saturday's talks on services was echoed by other key play-The head negotiator for

Foreign Minister Celso Amorim, hailed their "good atmosphere." "Everybody there was speaking about services and trying to be as positive as each

emerging economy Brazil,

United States Trade

one can be without any

Representative Susan Schwab also voiced optimism. "Whether it was the devel-

oped countries or the developing countries' participants, this The Doha Round was conversation about services, the first really that the ministers have had together, was a good step forward, a positive putes between the rich devel- step forward," she said.

AKM Sajedur Rahman has joined Bangladesh Small Industries and Commerce Bank Ltd (BASIC Bank) as the managing director recently,

says a press release. Prior to joining the BASIC Bank, Rahman was the managing director of House Building Finance Rajshahi Krishi Unnyan

DHL targets business growth in Bangladesh

STAR BUSINESS DESK

DHL, the world's leading (FOB) terms. express and logistics company, Bangladesh, according to a crisis management. press release.

Express Bangladesh Country Express 12:00 service has been Manager Desmond Quiah at a customer reception held customers to send timerecently at Bashundhara City sensitive shipments to select Hall in Dhaka.

the time-sensitive require- ket.

ments of importers who import on Free-On-Board

In addition to this, DHL has experienced double-digit recently commissioned a stategrowth in the last few years and of-the-art shipment processhas moved to introduce more ing center at Tejgaon, Dhaka, of its best-in-class products and also opened a new Quality and services to consolidate its Control Center (QCC) that market leadership in serves as a nerve center for

In another DHL service This was revealed by DHL upgrade, the Time Definiteextended to the US, enabling US cities by 12 noon on the next Quiah stated that as a possible business day. All customer-centric company, these latest developments are Corporation, Bangladesh DHL has recently intro- expected to strengthen DHL's Krishi Bank, Janata Bank and duced Airport-to-Door market-leading position in the Express service to cater to air express and logistics mar-



ঢাকা সিটি করপোরেশন, ঢাকা

আপনার পরিবেশ সুন্দর ও পরিচছন রাখুন আপনার শিতকে টিকা দিন

বকেয়া সালামী পরিশোধ সংক্রান্ত চূড়ান্ত বিজ্ঞপ্তি

এতদারা বনানী কমিউনিটি সেন্টার কাম কাঁচা মার্কেটের নিমুবর্ণিত দোকানসমূহের বরাদ্ধ প্রাপকগণকে জানানো যাচ্ছে যে, আংশিক সালামী পরিশোধপূর্বক উন্মুক্ত লটারীর মাধ্যমে নামের পার্শ্বে বর্ণিত দোকান বরাদ্দ পাওয়ার পর হইতে অদ্যাবধি অবশিষ্ট সালামী পরিশোধ করেন নাই। দোকান ৩ (তিন)টির বিবরণ নিমুরূপঃ

ক্রমিক নং	বরাদ্দ প্রাপকের নাম ও ঠিকানা	দোকান নং	মার্কেটের নাম
2	সারা হোসেন বাড়ী নং-২, রাস্তা-৪, ডিওএইচ	C	বনানী কমিউনিটি সেন্টার কাম কাঁচা মার্কেট
2	মিসেস সোনিয়া পারভীন ২৫ ফ্রি স্কুল ষ্ট্রিট, কাঠাল বাগান, ঢাকা	ъ	বনানী কমিউনিটি সেন্টার কাম কাঁচা মার্কেট
9	জেড করিম পিতা-মৃত এন আফসার ৫৬/বি গুলশান রোড নং-১৩২	48	বনানী কমিউনিটি সেন্টার কাম কাঁচা মার্কেট

০২। এমতাবস্থায় বর্ণিত দোকান বরাদ্দ প্রাপকগণকে এ বিজ্ঞপ্তি জারির তারিখ হতে ১৫ (পনের) দিনের মধ্যে দোকান বরাদ্দের মূল কাগজপত্রসহ অবশিষ্ট সালামীর টাকা (যে কোন তফসিল ব্যাংক হতে "মেয়র" ঢাকা সিটি করপোরেশন, ঢাকা এর অনুকূলে পে-অর্ডার এর মাধ্যমে জমা) দেওয়ার জন্য চূড়ান্তভাবে অনুরোধ করা হলো। অন্যথায় ঢাকা সিটি করপোরেশন পাবলিক মার্কেট উপ-আইন নীতিমালা/২০০৩ এর বিধান অনুসরণে বরাদ্ধ বাতিলপূর্বক অন্যত্র বরাদ্ধ প্রদান করা হবে এবং জমাকৃত আংশিক সালামী বাজেয়াপ্ত বলে গণ্য হবে।

ডিসিসি/পিআরডি/০৩৯/০৮-'০৯ জিডি-৩৩১৪

বাজার শাখা-১ ঢাকা সিটি করপোরেশন, ঢাকা

কর কর্মকর্তা

विमान वाःलाप्त्रम अञ्चावलादैनम Biman BANGLADESH AIRLINES

ZIA INTERNATIONAL AIRPORT, KURMITOLA, DHAKA-1229, PHONES: 8914771-9, 8914730-4, www.birnanair.com Ref No. DACPL/OTM-07/2008-09/27 Date: 23-07-2008 Invitation for Onen Tanda

1	Organization	r Open Tender Biman Bangladesh Airlines Ltd.		
2	Procuring entity name	Central Purchase Committee.		
3	Invitation for	Procurement of 02 types of Tyre-Tube. (Detail specifications available in tender schedule).		
4	Invitation Ref No.	Open tender No. 07/2008-09.		
5	Date	23-07-2008.		
6	Procurement method	Open tendering method.		
7	Budget and source of fund	Biman own funds.		
8	Tender package name	Tyre-Tube.		
9	Tender documents last selling date	19-08-2008 during office hour.		
10.	Tender closing date & time	20-08-2008 at 1100 hrs (LT).		
11	Tender opening date & time	20-08-2008 at 1400 hrs (LT).		
12	Name & address of the office(s)	Address		
	Selling tender documents (principal)	Manager Cash & Banking, Balaka, Biman, ZIA, Dhaka.		
	Selling tender documents (others)	None.		
	Receiving tender documents	(i) Local Purchase, Admin Building, Biman, ZIA, Dhaka. (ii) Biman Press Building, Farmgate, Dhaka.		
	Opening tender documents	Conference Room (1st Floor), Admin Building, Biman, ZIA, Dhaka.		
13	Eligibility of tenderer	This invitation is open to eligible manufacturer/distributor/supplier.		
14	Brief description of goods or works	1. Group-A (GSE): Tyre-Tube, 5.50-13 (6/8 Ply) Qty: 33 set. 2. Group-B (GSE): Tyre-Tube, 10.00-20 (16 ply) Qty: 10 set.		
15	Price of tender document	Group-A: Tk. 450/- (four hundred fifty) only (non-refundable). Group-B: Tk. 450/- (four hundred fifty) only (non-refundable).		
16	Tender security amount (refundable)	Group-A: Tk. 2,500/- (two thousand five hundred) only. Group-B: Tk. 5,000/- (five thousand) only.		
17	Name of official inviting tender	AZ Sayedur Rahman.		
18	Designation of official inviting tender	Dy General Manager (Purchase).		
19	Address of official inviting tender	Admin Building (1st Floor), Biman, ZIA		
20	Contact details of official inviting tender	8914397		
21	The procuring entity reserves the right to accept or reject all tenders.			

AZ Sayedur Rahman

Dy General Manager (Purchase)

Also visit Biman website: www.bimanair.com

GD-3391

খুলনা উনুয়ন কর্তৃপক্ষ

সফ্টওয়্যার তৈরি প্রতিষ্ঠান নিয়োগ বিজ্ঞপ্তি

খুলনা উনুয়ন কর্তৃপক্ষের অর্থ ও হিসাবরক্ষণ শাখার যাবতীয় কাজ অটোমেশন করার নিমিত্তে আগ্রহী সফ্টওয়ার তৈরি প্রতিষ্ঠানের নিকট থেকে নিজম্ব প্যাডে সিলড খামে কোটেশন আহ্বান করা যাচ্ছে। কোটেশনসমূহ আগামী ০৭-০৯-২০০৮ইং তারিখ দুপুর ১২.০০ ঘটিকার মধ্যে সচিব, কেডিএর দপ্তরে রক্ষিত টেভার বাব্রে জমা দেয়া যাবে। কোটেশনসমূহ ঐদিন বিকাল ৩.০০ ঘটিকায় উপস্থিত কোটেশনদাতাদের (যদি কেহ উপস্থিত থাকেন) সম্মুখে খোলা হবে। এ সংক্রান্তে অতিরিক্ত কোন তথ্য জানার প্রয়োজন হলে কর্তৃপক্ষের অর্থ ও হিসাবরক্ষণ কর্মকর্তার সাথে যোগাযোগ করা যেতে পারে।

যে সকল তথ্য Output হিসেবে Software এ প্রদান করতে হবেঃ

Receipt & payment A/C; Income & expenditure A/C; Balance sheet; Inventory management/Asset register preparation and valuation it basing on C.A report and physical verification; FDR statement with interest calculation and cutting statement; Balance sheet entry; Contractor ledger maintain (revenue & capital); Appropriation ledger maintain (revenue & capital); CPF ledger maintain; GPF ledger maintain; Benevolent Fund ledger maintain; Interest & balance calculation of plot, stall & markets; Project A/C maintain (with ledger & cash book); Bill preparation (including contractor, supplier, and officers/staff etc.) Cash book maintain & reporting toll, rent, premium basing on stall no., plot no., shop no. etc. FDR, ledger maintain; Bank reconciliation statement preparation and maintain; Loan A/C maintain (including cycle, motorcycle, house building, computer, CPF, GPF etc.); payment certificate (officer/staff, contractor, supplier, lessee etc.); Accounts preparation (at least one financial year); Budget preparation including manpower and balance sheet; To prepare such a system which is enable to control sub head wary expenses; Additional field, better/new technology or system may be offered by the participant;

Software এ অন্যান্য যে সকল সেবা প্রদান করতে হবেঃ

Network Environment এ কাজ করার উপযোগী হওয়া; Source Code সহ অন্যান্য Database কেডিএকে প্রদান করা; Report সমূহ বাংলা ও ইংরেজিতে সরবরাহ করার উপযোগী হওয়া; যে কোন Platform অথবা নতুন Technology-তে সামঞ্জস্যপূর্ণ হওয়া; Flexibility, User friendly ও secured হওয়া। (It would be better to express that developer may perform the abovemotioned jobs according to his own style but they will have to complete and deliver the complete software perfectly within 330 calendar days.) अन्याना 'गर्जावनी'

১. ফার্ম/প্রতিষ্ঠান নিয়োগপ্রাপ্ত হলে ১৫০.০০ (একশত পঞ্চাশ) টাকার নন-জুডিশিয়াল ষ্ট্যাম্পে চুক্তিপত্র সম্পাদন করতে হবে।

২. সফটওয়ার অত্র কর্তৃপক্ষকে সরবরাহকরতঃ পরীক্ষামূলক চালুর পর কর্তৃপক্ষ কর্তৃক অনুমোদিত হলে চুক্তিমূল্যের মোট অর্থ হতে ৭৫% অর্থ পরিশোধ করা হবে। Accounts preparation, training এবং ০৩ (তিন) মাস maintenance period শেষে অবশিষ্ট ২৫% অর্থ পরিশোধ করা হবে।

৩. সফ্টওয়ার তৈরির পর অত্র কর্তৃপক্ষের কমপক্ষে ১০ (দশ) জনকে ০১ (এক) মাসের ট্রেনিং দিতে হবে।

৪. কাজের তালিকায় বর্ণিত কাজ ছাড়াও হিসাবরক্ষণ শাখা সংশ্রিষ্ট যে কোন কাজ সফটওয়্যারে অন্তর্ভুক্ত করতে হবে (যদি কাজ চলাকালীন সময়ে নতুন কোন কাজ পাওয়া যায়)।

৫. প্রদেয় বিল হতে সরকার কর্তৃক নির্ধারিত হারে ভ্যাট ও আয়কর (প্রযোজ্য হলে) কর্তন করা হবে। ৬. ফার্ম/প্রতিষ্ঠানের মালিকানাধীন হালনাগাদ কাগজপত্র (ট্রেড লাইসেন্স, ভ্যাট, আয়কর, কাজের অভিজ্ঞতা, Bank Solvency

Certificate/Statement) কোটেশনের সাথে দাখিল করতে হবে। ৭. বিগত ০৪ (চার) বছরে যে কোন সরকারি, আধা-সরকারি ও স্বায়ত্তশাসিত প্রতিষ্ঠানে হিসাবরক্ষণ শাখার সফটওয়ার প্রণয়ন

সংক্রান্তে কমপক্ষে দুটি কাজের অভিজ্ঞতা থাকতে হবে, যার প্রত্যেকটি কার্যাদেশের অর্থাংকের পরিমাণ ৩.০০ (তিন) লক্ষ টাকা বা তার অধিক হতে হবে। ৮. কোন কারণ দর্শানো ছাড়াই খুলনা উনুয়ন কর্তৃপক্ষ যে কোন কোটেশন গ্রহণ বা বাতিল এবং প্রয়োজনবোধে কোটেশনের যে

কোন আইটেম পরিবর্তন, পরিবর্ধন বা সম্পূর্ণ কোটেশন বাতিল করার ক্ষমতা সংরক্ষণ করে। ৯. কোটেশন পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮ দ্বারা পরিচালিত হবে।

> এম এম হোসেন আলী অর্থ ও হিসাবরক্ষণ অফিসার (ভাঃ) খুলনা উনুয়ন কর্তৃপক্ষ, খুলনা ফোনঃ ০৪১-৭২০০৮৪ www.kda.gov.bd.

জিডি-৩৪২৬