

# Eurozone business activity close to seven-year low

AFP, Brussels  
Eurozone business activity contracted more sharply than expected in July, hitting the lowest level since just after the September 11, 2001 terror attacks, a key survey showed on Thursday.

The eurozone's purchasing managers' index (PMI), compiled by data and research group Markit, slid to 47.8 points in July, from 49.3 in June, according to an initial estimate.

The drop, which indicated that private sector activity in the 15-country zone was at the lowest level since November 2001, was worse than economists' expectations for a result

of 48.7 points, as polled by Dow Jones Newswires.

Meanwhile, the survey's component for the services sector fell to 48.3 points in July from 49.1 in June, hitting the lowest level since June 2003.

On the manufacturing front, the PMI index was also down, to 47.5 in July from 49.2 in June, the worst reading since June 2003.

Economists said that the fact that business activity pulled back for the second month running was a bad sign for the economy, indicating growth may be grinding to a halt just as inflation hits record highs.

'The flash' July services sector and manufacturing

## Sony Ericsson launches 3 new Walkman® phones

STAR BUSINESS DESK

Mobile phone maker Sony Ericsson has unveiled its latest innovative additions to the Walkman® phone family: the W902, W595 and W302, and seven new music accessories, according to a press release.

These phones and accessories have superior sound quality and pioneering features that take Walkman® phones beyond music and expectations with fantastic extras such as great imaging and video capabilities. These phones will be available in the local market for Bangladesh consumers within the end of 2008.

"Sony Ericsson has continued to pioneer a superior mobile music experience," said Neeraj Bansal, general manager for Sony Ericsson in South Asia.

## DEUTZ Power chairman in town

STAR BUSINESS DESK

Peter Grosch, chairman of diesel & gas engine manufacturer and power-systems provider DEUTZ Power Systems GmbH, Germany, is currently in Dhaka to inaugurate a new office of its distributor M/S. Kaltimex Energy (Bangladesh) Pvt. Ltd in the city, said a press release.

The visit by Grosch underscores the significance of rising Bangladesh Market. He lays lot of importance to the Bangladesh Market, especially for its gas engines, due to growing power demand in the country.

Grosch is accompanied by Norbert Stolz, vice president (Service) of DEUTZ power systems and R. Lattermann, chief executive officer of the Singapore operation.



Syed Abu Naser Bukhtear Ahmed, managing director and CEO of Agrani Bank, inaugurates the bank's online remittance service on Sunday. Other officials of the bank were also present.



Sylhet Shulov Motors and Services Centre launched 'Quick Service' campaign recently in association with Navana Petroleum Ltd in Sylhet. Ranjith Jayawardena, marketing communications manager of Chevron Lubricants Lanka Ltd, and Faisal A. Chowdhury, operations director of Navana Petroleum Ltd, among others, were present at the launch of the campaign.



Fariduddin Ahmad, managing director of Islami Bank Bangladesh Ltd, addresses a business promotion meeting of the bank in Dhaka on Tuesday.

### Shipping

#### Chittagong Port

Berthing position and performance of vessels as on 24/7/2008

Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Dong Young	G(St. Bl)	Viza	Sunshine	23/7	25/7	848
J/3	Tian-7	Rice(g)	Kaki	Pml	8/7	2/7	487
J/4	Sea Power	Rice(g)	Kaki	Fal	8/7	1/7	814
J/5	Sumeal	Rice(g)	Kand	Pml	9/7	2/7	1004
J/6	Banga Bonik	Cont	Col	Barndhi	20/7	24/7	140
J/7	Fokus	Rice(g)	Kaki	Hsa	12/7	2/7	536
J/8	Banglar Doot	Rice(g)	Kaki	Bsc	15/7	25/7	594
J/9	Kota Sa Bong	Rice(g)	Kaki	Hsa	12/7	2/7	594
J/10	Kota Hering	Cont	Sing	(Jed)	23/7	25/7	695
J/11	Tabago Bay	Cont	Sing	Mudt	23/7	24/7	-
Cd/1	Ym Subic	Cont	Sing	Psal	22/7	24/7	-
Cd/3	Cape Ann	Cont	Sing	Seacon	22/7	25/7	-
Ncd/1	Markur Lake	Cont	P. Kel	Bdship	21/7	24/7	-

#### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port	Local agent	Type of cargo	Loading ports
Oel Excalibur	24/7	Sing	Psal	Cont	Sing
Aurora-mustafa	24/7	Yang	Cla	G(10g)	-
Oel Freedom	24/7	P. Kel	Psal	Cont	Sing
Oel Enterprise	25/7	Col	Psal	Cont	Col
Kinglung	25/7	Yang	Everitt	G(St.c)	-
Moc Sapphire	26/7	Col	Mbd	Cont	Col
Gang Giang	26/7	Santos	Rainbow	Raw Sugar	18000 Wlt
Cape Scot	26/7	Sing	Mbd	Cont	Pip
Banga Biraj	26/7	Sing	Bdship	Cont	Sing
Santos	25/7	P. Kel	Psal	Cont	Sing

#### Tanker due

Name of vessels	Date of arrival	Last Port	Local agent	Date of arrival	
Maria B	24/7	Behva	Unidev	Cpo	Rm/4/8
Chun Feng	24/7	Indo	Wh	F. Oil	Rm/4
Kirana Triya	25/7	Sing	Cpl	F. Oil	Rm/3
Golden Emerald	27/7	Pada	Rainbow	Cpo	-
Stoll Lily	28/7	Malta	Borwil	Cpo	Rm/4
Nashwan	27/7	Sing	Mbl	Amrooria	K(a)

#### Vessels at Kutubdia

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
Wira Keris	Cont	-	Ibsa	R/a (2/7)
Hansa London	Cont	-	Psal	18/7
Navajo Spirit	Crude Oil	Rast	Sost	18/7

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by ITCC Facility, Dhaka.

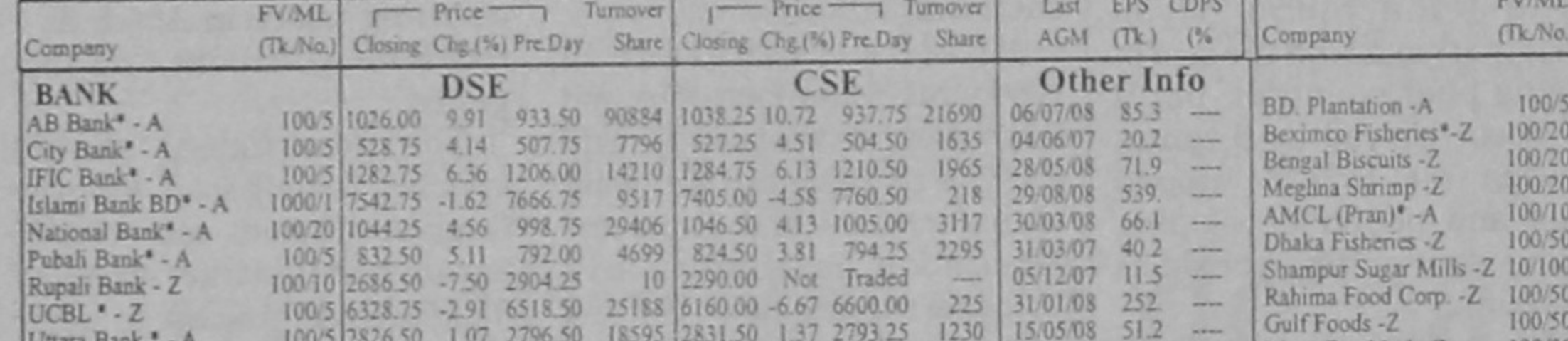
### Currency

Following is yesterday's (July 24, 2008) forex rate statement by Standard Chartered Bank

Major currency exchange rates	BC Sell	TT Buy	Exchange rate of some currencies	Per USD	BDT per Currency
US Dollar	68.95	67.95	Indian Rupee	41.87	1.64
Euro	109.74	105.15	PAK Rupee	70.55	0.97
Pound	139.47	134.16	Lankan Rupee	107.65	0.64
Australian Dollar	67.47	63.74	Thai Baht	33.49	2.04
Japanese Yen	0.66	0.63	Malaysian Ringgit	3.24	21.11
Swiss Franc	67.74	63.72	USD forward rate against BDT	-	-
Swedish Kroner	12.25	10.74	Buy	-	-
Canadian Dollar	69.58	66.46	Sell	-	-
Hong Kong Dollar	8.86	8.69	-	-	-
Singapore Dollar	51.90	49.70	-	-	-
UAE Dirham	18.93	18.35	1M	68.1985	69.1929
Saudi Riyal	18.53	17.98	2M	68.4471	69.5284
Danish Kroner	15.30	13.58	3M	68.7157	69.8851
Kuwaiti Dinar	256.40	250.69	6M	69.4914	70.9429

## HSBC in Bangladesh yesterday opened a new retail banking branch at Banani in Dhaka.

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### STOCK MARKET

#### TRADED ISSUES July 24, 2008

Company	FV/ML (Tk./No.)	Price Closing	Change (%)	Turnover	Price Closing	Change (%)	Turnover	Last AGM (Tk.)	EPS (Tk.)	CPDS (%)	
<b>BANK</b>											
AB Bank - A	1005	1026.00	9.91	933.50	9088.4	1038.25	10.72	937.75	21690	06/07/08	85.3
City Bank - A	1005	528.75	4.14	507.75	7796	522.25	4.51	504.50	1635	04/06/07	20.2
IFIC Bank - A	1005	1282.75	6.36	1206.75	14210	1284.75	6.13	1210.50	1965	28/05/08	71.9
Islami Bank BD - A	10001	542.75	-1.32	7656.75	9517	540.00	-4.58	7760.50	218	30/03/08	539
National Bank - A	10020	1044.25	4.56	998.75	29406	1046.50	4.17	11005.00	3117	23/08/08	66.1
Pabna Bank - A	1005	6328.50	-2.91	6518.50	29188	6180.00	-6.67	6600.00	225	31/03/07	40.2
Rajshahi Bank - A	1005	326.50	1.67	2796.50	18395	321.00	-1.37	2793.25	1230	05/12/07	11.5
Rupali Bank - Z	10010	2686.50	-7.50	2904.25	10	2230.00	Not Traded	-	-	15/09/05	48.1
UCBL - Z	1005	6328.75	-2.91	6518.50	29188	6180.00	-6.67	6600.00	225	31/03/07	40.2
United Bank - A	1005	326.50	1.67	2796.50	18395	321.00	-1.37	2793.25	1230	05/12/07	11.5
Uttara Bank - A	1005	1785.50	7.61	1659.25	2818	1785.50	7.61	1659.25	2818	15/09/05	51.2
Social Invest. Bank - Z	10050	877.50	9.08	437.75	26129	477.50	10.57	452.00	6160	10/09/07	5.15
IDLC Finance - A	10020	2422.50	5.11	2305.00	6110	2421.75	4.84	2310.00	430	13/04/08	10.15
Eastern Bank - A	10050	865.50	3.19	838.75	4173	861.00	3.05	835.50	146	25/05/08	30.1
United Leasing - A	10050	836.75	11.79	748.50	11664	830.00	Not Traded	-	-	16/04/08	49.1
Uttara Finance - A	10050	870.75	1.49	838.75	45580	877.00	1.58	868.00	1000	13/04/08	81.8
Standard Bank - A	10050	340.75	4.96	423.00	21620	345.75	8.29	416.25	2700	13/07/08	25.1
Prime Bank Ltd - A	10050	606.75	2.53	591.75	29537	600.75	2.74	584.75	1889	30/03/08	49.2
Southeast Bank - A	10050	413.00	3.38	399.25	12636	409.50	1.61	403.00	1299	28/04/08	44.8
Dhaka Bank - A	10050	469.75	4.27	450.75	21672	468.75	3.71	452.00	846	11/04/08	38.3
NCC Bank - A	10050	416.25	4.37	398.75	65224	418.50	4.56	400.25	7760	29/04/08	38.7
Islami Bank Bangladesh - Z	10050	577.50	9.08	437.75	26129	477.50	10.57	452.00	6160	10/09/07	5.15
Dutch Bangla Bank - A	10050	3541.25	15.77	3486.50	28680	3525.00	5.76	3427.50	100	17/04/08	47.9
Midas Financing - A	10050	515.50	9.22	472.00	11932	500.00	4.99	526.25	50	13/07/07	17.6
Manul Trust Bank - A	10050	398.50	19.22	391.00	18838	404.00	21.15	395.50	107	05/06/08	16.9
First Lease - A	10050	405.00	7.93	375.25	10914	400.00	Not Traded	-	-	26/04/08	49.1
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