

Biofuel use to become mandatory in Indonesia

ANN / The Jakarta Post

The Indonesian government will impose a new regulation in October demanding manufacturing companies use at least 2.5 per cent biofuel in their fuel consumption to reduce their dependency on fossil fuel.

The regulation is expected to be issued in September and will come into effect one month after that, said the national team for biofuel development head, Al Hilal Hamdi, in a hearing with law makers in Jakarta recently.

Implementation of the regulation, he said, would be carried out in two phases. In the first phase, the law will apply to Java and Sumatra. It will apply to the rest of the islands across the country in the second phase.

Al Hilal said the upcoming regulation would also give a degree of certainty for biofuel producers through the creation of demand for their products as well as biodiesel and bioethanol.

DSE indices rise

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange (DSE) rose yesterday led by power and banking shares.

The DSE General Index increased by 11.21 points, or 0.37 per cent, finishing the first trading day of the week at 2993.21 points, while the DSE All Share Price Index rose by 8.1 points, or 0.31 per cent, closing at 2577.44 points.

Market operators said the investors were gradually regaining their confidence during the last couple of days.

The market remained stable for the first half an hour. After gaining 23 points in next 40 minutes market started to lose at a steady rate and in two hours market lost about 15 points. In the last one hour of the trading time the market remained almost stable.

Although shares in banking, pharmaceutical sectors were marginally up, power sector was down, power sector was the most significant gainer of the day.

ROK experts warn housing market crash

ANN / The Korea Herald

Amid rising concerns that South Korea is entering a period of stagflation, real estate experts are warning that the housing market may be heading for a crash.

In addition to the number of unsold homes exceeding the number recorded during the Asian financial crisis, property prices in the "bubble seven" areas have been dropping by large margins.

The so-called bubble-seven areas, includes regions where property prices are thought to have been pushed up by speculation.

According to real estate experts, the country's housing market has followed the economy in showing signs of stagflation and because real estate investments typically require large funds, consumers could put off buying properties.

Experts are also voicing concern that the country's property bubble could burst due to deteriorating economic conditions.

In addition to falling sales and prices, high interest rates on mortgage loans are putting further pressure on the housing market. At present, mortgage loan interest rates have risen to the highest level since the Asian financial crisis and some banks' rates have gone up as high as 9 per cent.

In consideration of the current condition of the economy and the housing market, further increases in interest rates could deal a severe blow to the housing market, a local bank official said.

However, experts are predicting that the dire conditions in the country's housing market are unlikely to improve in the near future.

According to a researcher, property markets in different countries are showing signs of coupling with that of other nations.

RAF experts warn housing market crash

ANN / The Korea Herald

Amid rising concerns that South Korea is entering a period of stagflation, real estate experts are warning that the housing market may be heading for a crash.

In addition to the number of unsold homes exceeding the number recorded during the Asian financial crisis, property prices in the "bubble seven" areas have been dropping by large margins.

The so-called bubble-seven areas, includes regions where property prices are thought to have been pushed up by speculation.

According to real estate experts, the country's housing market has followed the economy in showing signs of stagflation and because real estate investments typically require large funds, consumers could put off buying properties.

Experts are also voicing concern that the country's property bubble could burst due to deteriorating economic conditions.

In addition to falling sales and prices, high interest rates on mortgage loans are putting further pressure on the housing market. At present, mortgage loan interest rates have risen to the highest level since the Asian financial crisis and some banks' rates have gone up as high as 9 per cent.

In consideration of the current condition of the economy and the housing market, further increases in interest rates could deal a severe blow to the housing market, a local bank official said.

However, experts are predicting that the dire conditions in the country's housing market are unlikely to improve in the near future.

According to a researcher, property markets in different countries are showing signs of coupling with that of other nations.



Ramakanta Bhattacharjee, director (Marketing, Sales and IT) of HeidelbergCement Bangladesh, and Farid Ahmed Bhuiyan, managing director of RP Construction Pvt Ltd, exchange documents after signing an agreement on behalf of their organisations recently. Under the deal, RP construction will use Scancement for their following up coming projects.



Mahbubul Alam, deputy managing director of Prime Bank, delivers welcome speech at the ASF Media Award-2007 (Acid Survivor Foundation) sponsored by the bank in Dhaka recently. Women and Children Affairs Adviser Rasheda K Chowdhury was also present at the function.



Macomm team members are seen with Asian advertising icon Ram Sehgal during a 3-day workshop titled 'Ignite' in Dhaka on the occasion of Macomm's 3rd anniversary.

Shipping

Chittagong Port

Table showing berthing position and performance of vessels as on 13/07/2008. Columns include Berth No., Name of vessels, Cargo, L Port call, Local agent, Date of arrival, Leaving arrival, and Import/Export.

Vessels due at outer anchorage

Table showing name of vessels, date of arrival, L Port call, Local agent, Type of cargo, and Loading ports.

Vessels at Kutubdia

Table showing name of vessels, cargo, last port call, local agent, and date of arrival.

Outside port limit

Table showing name of vessels, cargo, last port call, local agent, and date of arrival.

Vessels at outer anchorage

Table showing name of vessels, cargo, last port call, local agent, and date of arrival.

Vessels ready

Table showing name of vessels, cargo, last port call, local agent, and date of arrival.

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by ITC Family, Dhaka.

Currency

Following is yesterday's (July 13, 2008) forex trading statement by Standard Chartered Bank

Table showing major currency exchange rates and exchange rate of some currencies. Columns include Major currency exchange rates, Exchange rate of some currencies, and Buy/Sell rates.

STOCK

TRADED ISSUES JULY 13, 2008

Table listing traded issues for July 13, 2008, including company names, FV/M/L, price, turnover, and other financial metrics.

TRADED ISSUES JULY 13, 2008

Table listing traded issues for July 13, 2008, including company names, FV/M/L, price, turnover, and other financial metrics.

TRADED ISSUES JULY 13, 2008

Table listing traded issues for July 13, 2008, including company names, FV/M/L, price, turnover, and other financial metrics.

TRADED ISSUES JULY 13, 2008

Table listing traded issues for July 13, 2008, including company names, FV/M/L, price, turnover, and other financial metrics.

TRADED ISSUES JULY 13, 2008

Table listing traded issues for July 13, 2008, including company names, FV/M/L, price, turnover, and other financial metrics.

Market Highlights

July 13, 2008

Table showing market highlights including DSE All Share Index, DSE General Index, and other market indicators.

Turnover Leaders

Table showing turnover leaders for various companies, including volume, market cap, and turnover.

Capital Gainers

Table showing capital gainers for various companies, including price change, close, and turnover.

Capital Losers

Table showing capital losers for various companies, including price change, close, and turnover.