

Asian stocks close mostly up

AFP, Hong Kong
Asian stocks closed mostly up Wednesday after a drop in oil prices boosted sentiment, but the G8 industrial powers issued fresh warnings about threats to the global economy.
Indian and Chinese shares led the rise, jumping more than 4.5 percent and 3.7 percent respectively, but are still far below highs hit some months ago following a steep plunge this year.
Oil was trading around 138 dollars per barrel on Wednesday, sharply lower than recent all-time highs around 147 dollars. That allayed some concerns about surging global inflation, which threatens slower economic growth.
But the cost of oil, food and other commodities still remains high by historical standards, and the Group of Eight (G8) rich nations warned again Wednesday about the threat that posed to the global economy.
The leaders of the G8 nations said in their summit communique after a summit in Tokyo that they had agreed on the need to address rising oil and food prices and global inflationary pressures.
Elsewhere in Asia on Wednesday, Hong Kong shares rallied nearly three percent and Singapore ended just over one percent higher.
The Japanese stock market edged up 0.15 percent. The country's core machinery orders were unexpectedly strong in May, but experts warned that had failed to dispel gloom about prospects for Asia's largest economy.
Taiwanese stocks closed little changed, but the South Korean bourse fell nearly one percent. Among smaller Asian markets, Malaysia, Indonesia, and the Philippines were up, but Thai stocks closed down.
Asian stocks were helped by a Wall Street rally Tuesday and comments by Ben Bernanke, the head of the US central bank, indicating continued steps to deal with a credit crunch after a financial crisis.
SEOUL: South Korean shares closed 0.92 percent lower, dealers said. The KOSPI closed down 14.09 points at 1,519.38.
TOKYO: Japanese shares closed 0.15 percent higher. The Tokyo Stock Exchange's benchmark Nikkei-225 index



2008 JCI Asia-Pacific Conference Banquet... JCI Bangladesh

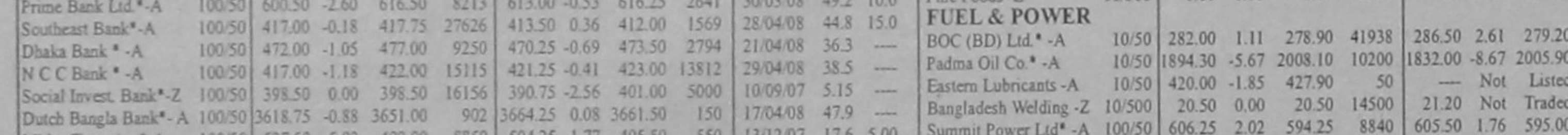
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Japan's petrol price hits record high

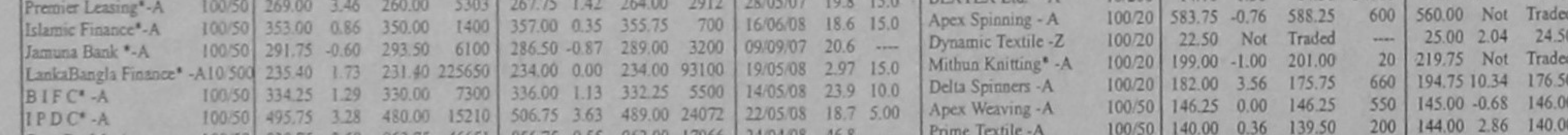
AFP, Tokyo
Japan's average petrol price at the pump has hit a record high of 181.50 yen (1.68 dollars) per litre due to surges in global crude oil prices, an industry group said Wednesday.
The nationwide average retail price of regular petrol as of Monday was up 5.5 percent or 9.5 yen from a week earlier, the Oil Information Centre said in its weekly survey.
Japan has almost no natural energy resources and relies heavily on imports of crude oil.

Bank Asia Ltd, Bir Sreshtha Noor Mohammad Rifles Public School & College, Bir Sreshtha Noor Mohammad Rifles Public School & College (English medium), and Bir Sreshtha Munshi Abdur Rouf Rifles College have jointly entered into an agreement recently under which the bank will collect tuition fees on behalf of the educational institutes. Managing Director of the bank Syed Anisul Haq, among others, was present at the signing ceremony.



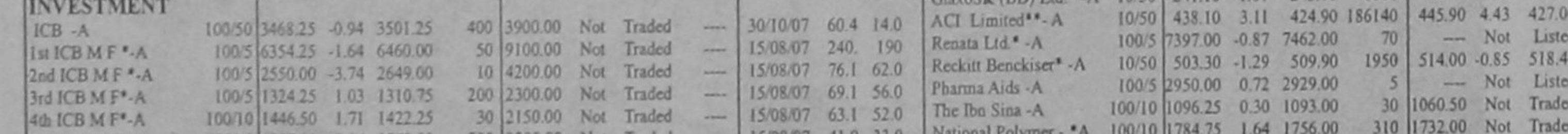
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Adcomm Ltd, an advertising agency, has entered into an agreement with ATN Bangla, a private satellite TV channel, to promote such consumer products of City Group of Industries as Teer brand soya bean oil, mustard oil, flour and sugar. Chairman and Managing Director of Adcomm Geetara Safiya Chowdhury, Marketing and Sales Director of City Group Zafar Uddin Siddiqui and Sales and Marketing Adviser to ATN Bangla M Shamsul Huda, among others, were present the signing ceremony on Sunday.



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City Bank has been awarded grade 'A' rating following an audit of its IT application by South Asian Management Technology Foundation (SAMTF) based in India. SAMTF Director Arif Ahmed handed over the IT rating certificate to the bank's DMD Raihan Ameen at a function recently. Managing Director and CEO of the bank Mahmood Sattar, among others, was present at the function.



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Table with columns: Company, FV/ML, Price, Turnover, Last, EPS, CDPS, etc. Includes sections for BANK, FUEL & POWER, TEXTILE, PHARMA & CHEM, INVESTMENT, FOOD & ALLIED.

Shipping
Chittagong Port
Berthing position and performance of vessels as on 8/7/2008
Table with columns: Birth No., Name of vessels, Cargo call, L. Port, Local agent, Date of arrival, Leaving, Import disch.

Shipping
Vessels at Kutubdia
Table with columns: Name of vessels, Cargo call, Last port, Local agent, Date of arrival.
Vessels at outer anchorage
Vessels ready
Vessels awaiting employment / instruction
Vessels not entering

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by RSC, Family, Dhaka.

Currency

Following is Wednesday's (July 9, 2008) forex trading statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate of some currencies, Buy, Sell.

STOCK

TRADED ISSUES July 09, 2008

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Market Highlights July 09, 2008

Table with columns: DSE All Share Index, DSE 20 Index, CSE All Share Index, CSE 30 Index, CSE Selected Index.

Turnover Leaders

Table with columns: Company, (Vol.) (M Tk.), (% T), BigLot.

News from Trade Stars

Trade Suspended on 10-07-08: NATLIFEINS, CITYBANK
TITAGS: As reported by the selling agent ICIS, total 1,03,450 shares were sold up to 08:07:08 out of 2,14,11,728 shares.

Capital Gainers

Table with columns: Company, Price Chn. (%), Close, Turnover, M.Tk.

Capital Losers

Table with columns: Company, Price Chn. (%), Close, Turnover, M.Tk.