

# Asian stocks down

Elsewhere in Asia, Chinese shares bucked the trend to rise 0.81 percent, but Indian and Singaporean shares fell more than one percent. The region's smaller markets also closed down, generally by more than one percent.

The economic slowdown in the US following the subprime crisis also continued to rattle investors. The US is the world's biggest economy and a key buyer of Asian goods and services.

TOKYO: Japanese shares closed 2.45 percent lower on fresh jitters over the US financial sector, after briefly falling below 13,000 for the first time in nearly three months, dealers said.

The broader Topix index of all first-section shares fell 29.29 points or 2.23 percent to 1,283.51.

The Nikkei may find support above 12,890 if the Dow (Jones Industrial Average) holds above 10,800, Yutaka Yoshino, a technical analyst at Nikko Citigroup, told Dow Jones Newswires.

Sony shed 4.1 percent to close at 4,420 yen. Nintendo lost 3.3 percent to finish at 59,400 yen.

SHANGHAI: Chinese share prices closed up 0.81 percent, dealers said.

The benchmark Shanghai Composite Index, which covers both A and B shares, closed up 22.55 points at 2,814.95 on turnover of 87.5 billion yuan (12.8 billion US dollars).

"The market lacks upside momentum," Greatwall Securities' analyst Zhang Yong told Dow Jones Newswires. "Strong earnings forecasts have been priced in, which can't lift stock prices further."

Airlines led the gains with Air China up 6.83 percent to 10.17 yuan, while China Southern Airlines gained 2.15 percent to 8.09 yuan. Shanghai Airlines edged up 0.97 percent to 6.24.

Coal mines were also strong with China Shenhua Energy, the country's largest coal producer, rising 3.01 percent to 33.93 yuan.

But Industrial and Commercial Bank of China, the country's largest bank, was down 1.21 percent at 4.91 yuan.

TAIPEI: Taiwan share prices closed 3.94 percent lower, dealers said.

The benchmark Taipei 30-share Sensex index fell 176.34 points to 13,349.65.

289.26 points to 7,051.85 on turnover of 105.10 billion Taiwan dollars (3.46 billion US).

Surgings food and fuel prices pushed Taiwan's inflation rate in June to an eight-month high of 4.97 percent, government data showed Monday.

"The high consumer price inflation reading hits consumption, and will cause the central bank to hike rates," said Henry Miao of Hua Nan Securities Investment Management.

SINGAPORE: Singapore share prices closed 1.62 percent lower, dealers said.

The blue-chip Straits Times Index fell 47.50 points to 2,886.62. Volume totalled 1.12 billion shares worth 1.28 billion Singapore dollars (941 million US).

Singapore Airlines dropped six cents to 14.36 Singapore dollars.

MUMBAI: Indian shares closed 1.3 percent lower, dealers said.

The benchmark Mumbai 30-share Sensex index fell 176.34 points to 13,349.65.



M&H Telecom Ltd has recently entered into an agreement with ICE Technologies, the local partner of CBOSS Association, to implement CBOSS interconnection billing solution for its ICX operations. M&H Telecom Chairman Mahfuzur Rahman and CEO of ICE Technologies Rubiyat Jamil signed the deal.



HSBC Bangladesh has recently arranged a study tour to Hong Kong for the gold, silver and bronze award winners of 'HSBC Young Entrepreneurs Awards (YEA) 2008'. The 'Gold' team from Bangladesh -- Team PANDORA -- participated in the YEA Regional Grand Finale in Hong Kong and competed against other Gold teams from Brunei, Hong Kong, Malaysia, Philippines, Thailand and Vietnam. Senior officials of the bank, among others, are seen with the winners.



The Service Department of Rang's Electronics Ltd arranged the sixth raffle draw of its customer satisfaction survey in Dhaka on Sunday. Chairman and Managing Director of Rang's Group of Companies Aktar Hussain inaugurated the programme. The prizes of the raffle draw include refrigerator and colour television.



The 'Half Yearly Business Conference-2008' of Shahjalal Islami Bank Ltd was held on Sunday in Dhaka. Chairman of the bank Akkas Uddin Mollah, directors, managing director and other senior officials were present at the meeting.

## Spain to cut oil imports by 10pc

Spain plans to introduce energy saving measures that will allow it to reduce its annual oil imports by 10 percent and save five billion euros (7.8 billion dollars) per year, Industry Minister Miguel Sebastian said Tuesday.

"Spain, like all of Europe, must provide a coordinated and firm response to the stratospheric rise in the price of oil," he told reporters.

Spain imports about 435 million barrels of oil per year and the plan aims to reduce annual consumption by 43 or 44 million barrels, he added without giving further details.

## Shipping

### Chittagong Port

Berth No.	Name of vessels	Cargo call	L Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Kumarna Valley	Rice(g)	Kaki	Clia	23/6	9/7	663
J/4	Banglar Urm	Gi(g)	Yang	Pml	3/6	13/7	446
J/5	Eagle Prestige	Gi(s.ash)	Sing	Bal	2/6	8/7	-
J/7	Asraf-a-mostafa	Gi(g)	Yang	Clia	2/7	8/7	165
J/8	Dongtai Fortune	Cont	Col	Seacon	6/7	8/7	284
J/11	Oel Singapore	Cont	Sing	Seacon	6/7	8/7	225
Cct/3	Merak Lake	P. Kel	Bdshp	4/7	7/7	-	
Nct/3	Med Wind	Ballast	Blair	Clia	2/6	-	
Nct/4	Kniship Lucky	Idie/repair	Yeha	Seacon	8/6	10/7	-
Gsj	Kalina	R. Sugar	Mumb	Limond	18/6	11/7	-
Tsp	Banga Bort	Idie	Sing	Bdshp	4/7	12/7	-

### Vessels at Kutubdia

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
Wira Kerts	-	-	Ibsa	R/a (3/7)
Port Louis	Gas Oil	Sing	Pride	2/7

### Vessels at outer anchorage

Vessels ready	W/d Urea	Hald	Everett	Bandhi	6/7
Pos Brava	Cont	Col	Bdshp	7/7	-

### Vessels not ready

Banglar Doot	Rice(g)	Kaki	Bsc	5/7
Akrotiri	Had/sko	Kaki	Mstpl	7/7
Maritime Songkhla	C. Clink	Tuwa	Bsi	8/7
Sea Power	Rice(g)	Kaki	Fsi	8/7

### Vessels awaiting employment/Instruction

Bolary Tradition	Ballast	Hald	Barwil	25/6
Banglar Jyoti	Ballast	-	Bsc	R/a (7/7)

### Vessels not entering

Athos	C. Clink	Sing	Saraf	13/6
Protec	Wheat(p)	Koh	Ball	28/6
Woopef-E-mudjalela	67.44	Nivo	Korn	14/6
Noble Hawk	63.70	Sing	Sumson	24/6
Santa Barbara	Whstlyp	Sing	Mushio	24/6
Ka Harmony	C. Clink	Sing	Asil	29/6

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by MPA, Dhaka.

## Currency

Following is Tuesday's (July 8, 2008) forex trading statement by Standard Chartered Bank

Major currency exchange rates	Exchange rate of some currencies				
US dollar	69.15	88.15	Indian rupee	43.04	1.60
Euro	110.06	105.46	Kh. rupee	71.90	0.55
Pound	138.20	132.89	Lankan rupee	107.65	0.64
Australian dollar	67.44	63.70	Thai baht	33.69	2.04
Japanese yen	0.66	0.63	Malaysian ringgit	3.26	21.03
Swiss franc	68.59	64.49	USD forward rate against BDT	-	-
Swedish kroner	12.35	10.82	-	-	-
Canadian dollar	69.30	66.20	-	-	-
Hong Kong dollar	8.88	8.72	-	-	-
Singapore dollar	52.05	49.81	1M	68.40	69.39
UAE dirham	18.98	18.40	2M	68.65	69.73
Saudi riyal	15.58	15.03	3M	69.91	70.08
Danish kroner	18.36	17.63	6M	69.68	71.14
Kuwait dinar	257.71	251.85	-	-	-

## STOCK

Company	FV/ML (Tk.No.)	Price	Change (%)	Turnover	Share	Price	Change (%)	Turnover	Share	Last AGM	EPS	CDPS	Div (%)
<b>BANK</b>													
AB Bank*-A	1005	1269.00	-2.23	1298.25	23726	1270.00	-1.85	1294.00	9580	06/07/08	85.3	-	-
City Bank*-A	1005	606.50	-1.14	613.50	3007	627.00	0.81	587.00	30	04/06/07	20.2	-	-
DFC Bank*-A	1005	1371.75	-1.17	1388.00	13391	1377.50	-0.77	1388.25	1650	28/05/08	71.9	-	-
Islami Bank BD*-A	10001	6345.25	0.96	6255.00	1275	6325.00	0.24	6310.00	71	31/08/07	347	15.0	-
National Bank*-A	10020	1039.25	-2.10	1061.50	29521	1044.00	-2.11	1066.50	3095	31/03/07	40.2	-	-
Pahala Bank*-A	1005	837.50	0.63	852.24	5830	854.00	0.38	852.24	1720	31/03/07	40.2	-	-
ICB Islamic Bank*-Z	1005	2865.00	-0.17	2920.50	15756	2887.00	-1.20	2922.00	1175	15/05/08	51.1	-	-
ILDC Finance*-A	10020	2687.00	1.48	2673.75	19497	2738.50	0.34	2648.00	565	30/03/08	10.0	15.0	-
Eastern Bank*-A	10020	898.25	-0.59	894.00	4045	897.50	0.96	889.00	320	25/03/08	30.1	-	-
United Leasing*-A	10020	881.75	-1.09	891.50	9059	Not Listed	-	-	-	16/04/08	81.3	30.0	-
Al Andia Islami Bank*-A	10050	461.00	-0.10	463.75	4603	472.00	0.00	472.00	100	16/04/08	21.1	-	-
Prime Bank Ltd*-A	10050	616.50	-0.40	625.25	4467	616.50	-0.40	621.25	353	30/03/08	49.2	10.0	-
South Bank*-A	10050	417.75	-0.12	418.25	27217	412.00	-1.26	417.25	879	28/04/08	44.8	15.0	-
Dhaka Bank*-A	10050	477.00	-0.42	479.00	7324	473.00	-0.68	476.75	2004	21/04/08	36.3	-	-
N C C Bank*-A	10050	422.00	-0.30	423.25	36136	421.00	-1.22	423.25	6635	29/04/08	38.5	-	-
Social Invest Bank*-A	10050	385.50	-1.42	404.25	27884	401.00	-1.72	402.00	2000	10/09/07	51.5	-	-
Dutch Bangla Bank*-A	10050	3651.00	-0.32	3662.75	2373	3661.00	-0.47	3690.00	100	17/04/08	47.9	-	-
Midas Financing*-A	10050	498.00	-0.30	515.00	30605	495.00	-0.77	515.00	300	13/02/07	17.6	5.00	-
Mutual Trust Bank*-A	10050	400.00	-1.96	408.00	21395	400.00	-2.32	410.00	1282	06/06/08	49.9	-	-
First Lease*-A	10050	402.00	-0.68	404.75	9910	395.00	-3.19	408.00	150	06/04/08	49.1	-	-
Standard Bank*-A	10050	252.00	-0.98	254.50	38555	251.50	-0.98	254.00	100	29/04/07	17.8	-	-
One Bank*-A	10050	424.75	0.00	424.75	39320	425.00	-0.58	427.50	4209	24/06/08	31.1	-	-
Bank Asia*-A	10050	411.00	-0.48	413.25	3025	400.00	-3.09	412.50	60	01/06/08	37.8	-	-
Merchants Bank*-A	10050	310.25	-1.27	314.25	3716	306.50	-0.81	309.00	300	30/03/08	30.0	-	-
Export Import Bank*-A	10050	335.25	-0.22	334.50	40359	334.75	0.37	333.50	3250	26/06/08	34.7	7.00	-
People's Leasing*-A	10050	465.50	4.96	443.50	47504	468.25	4.81	466.75	7800	26/06/08	63.1	-	-
Prime Finance*-A	10050	1455.00	6.36	1376.25	13565	1455.00	6.36	1376.25	13565	28/05/07	18.5	15.0	-
Prime Finance*-A	10050	1455.00	6.36	1376.25	13565	1455.00	6.36	1376.25	13565	28/05/07	18.5	15.0	-
Islamic Finance*-A	10050	350.00	-0.71	352.50	14558	353.75	0.63	346.00	340	16/06/08	18.6	15.0	-
Jamuna Bank*-A	10050	293.50	-1.12	290.25	18566	289.00	-0.62	288.25	1464	09/09/07	20.6	-	-
Lanka Bangla Finance*-A	10500	231.40	-0.07	224.50	91974	234.50	0.56	222.10	74050	19/05/08	29.7	15.0	-
B I F C*-A	10050	330.00	1.85	324.00	13965	332.25	0.70	330.00	200	28/05/07	17.8	15.0	-
IF D C*-A	10050	480.00	-1.79	482.75	1300	480.00	-1.79	482.75	1300	20/04/07	17.8	15.0	-
Brac Bank*-A	10050	963.75	-2.26	996.50	30255	970.00	-1.24	983.00	6958	22/05/08	18.7	5.00	-
Shahjalal Islami Bank*-A	10050	317.25	-1.70	337.50	85210	331.00	-2.29	338.75	18630	44/8	-	-	-
Primer Bank*-N	10050	248.75	-0.40	247.75	20500	246.75	-1.30	250.00	200	20/07/08	20.7	-	-
Union Capital Ltd*-N	10050	128.00	2.65	124.00	20350	128.00	2.65	123.00	6500	25/06/08	21.1	-	-
BD Finance*-A	10050	339.00	-0.88	342.00	11364	340.00	-0.29	340.00	230	20/04/08	28.9	5.00	-
Brac Bank*-A	10050	963.75	-2.26	996.50	30255	970.00	-1.24	983.00	6958	22/05/08	18.7	5.00	-