Asian stocks mostly down

AFP, *Hong Kong*

Asian stocks closed mostly down Thursday as some markets tumbled to their lowest levels for years after a record-breaking surge in oil prices deepened fears for the world economy.

Japanese shares edged down 0.16 percent, falling for the 11th consecutive session in their longest such losing streak since the 1950s, while Australia's market suffered a steep, 1.9 percent tumble to its lowest close since 2006.

Investors took fright after oil crashed through 145 dollars per barrel and then the 146-dollar level for the first time Thursday, threatening higher inflation that could hit consumers, business profits and economic growth.

Indian stock market fell more than four percent, continuing a volatile week in a desperately poor year for the Mumbai bourse. Hong Kong fell over two percent but bruised Chinese stocks rallied about the same amount.

Taiwan rose ahead of historic direct flights between the island and mainland China due from Friday, as previously frosty relations between the rivals thaw. But Singapore and South Korea ended in the red.

Apart from inflation, investors were also worried about the sharp economic slowdown in the US, a key buyer of Asian goods and services, and were looking ahead to important US employment data due later Thursday.

Trading on Malaysia's stock exchange was called off for the entire session Thursday due to a technical failure.

TOKYO: Japanese shares fell for an 11th straight session, the longest losing streak in half a century, on worries about the health of the global economy and high oil prices, dealers said.

The Tokyo Stock Exchange's benchmark Nikkei-225 index dropped 20.97 points or 0.16 percent to end at 13,265.40. The broader Topix index of all first-section shares slipped 3.13 points or 0.24 percent to 1,298.02.

HONG KONG: Hong Kong shares closed 2.13 percent lower, dealers said.

The Hang Seng Index closed down 461.67 points to 21,242.78. Turnover was 75.81 billion Hong Kong dollars (9.72 billion US).

SHANGHAI: Chinese share prices closed 1.95 percent higher, dealers said.

The benchmark Shanghai Composite Index, which covers both A and B shares, closed up 51.80 points at 2,703.53.

TAIPEI: Taiwan share prices closed up 0.55 percent, dealers said.

The weighted index closed up 40.24 points at 7,394.10 on an expanded turnover of 120.8 billion Taiwan dollars (3.97 billion US).

SINGAPORE: Singapore share prices closed 0.89 percent lower, dealers said.

The blue-chip Straits Times Index fell 25.78 points to 2,880.45.

Volume totalled 1.14 billion shares worth 1.45 billion Singapore dollars (1.06 billion US).

"Unless we see some stabilisation in oil prices, the market is likely to remain volatile for the time being," said Westcomb in a note, adding "fear over increasing oil prices has dominated the whole market these few weeks."

KUALA LUMPUR: Trading on Malaysia's stock exchange was called off for the entire session due to a technical failure.

Thai shares closed 2.35 percent lower, dealers said.

The Stock Exchange of Thailand (SET) composite index plunged 17.86 points to close at 742.15 points, while the blue-chip SET-50 index lost 14.30 points to close at 527.46.

JAKARTA: Indonesian shares closed 3.9 percent lower, dealers said.

The Jakarta Composite Index fell 91.86 points to 2,286.61.

MANILA: Philippine share prices closed 2.3 percent lower, dealers said.

The composite index shed 54.06 points to 2,339.84, a fresh 22-month trough.

MUMBAI: Indian shares tumbled to close 4.18 percent lower, dealers said.

The benchmark Mumbai 30-share Sensex index fell 570.51 points to 13,094.11, after gaining 5.42 percent on Wednesday.

"Rising oil prices and concerns of higher inflation data on Friday have spooked investors," said Atul Hatwar, dealer with brokerage Crosseas Securities.

SOUTHEAST BANK LTD.

Neaz Ahmed, managing director of Southeast Bank Ltd recently inaugurated Masuma Khatun Textile Industries Ltd, a concern of Givensee Group of Industries in Bokran, Gazipur. Khatib Abdul Jahid Mukul, managing director of Givensee Group was present, among others.

SHAHJALAL ISLAMI BANK

Bangladesh Bank (BB) organised a workshop on 'Bangladesh Automated Clearing House (BACH) implementation' at the Shahjalal Islami Bank's (SJIBL) head office on June 26. Chowdhury Mohidul Haque, general manager of the Department of Currency Management and Payment System, Md Harunur Rashid Chowdhury, general manager of the Department of Banking Inspection-2 of BB, Managing Director of SJIBL, Muhammad Ali, among others, are seen.

BCS

Baizid Md Faiaz, partner of Business Consulting Services (BCS), and Franz Baumann, head of finance and control, and Noor Mohammad, country HR manager of Nokia Siemens Networks (Bangladesh), pose after signing an agreement between the two companies on Tuesday. Under the agreement, BCS will manage Nokia Siemens Network's employee payroll services.

Kenyan economy to grow by 4pc: IMF

AFP, *Nairobi*

Kenya's economy is expected to expand by four percent in 2008 -- in line with a government forecast -- owing to the impact wrought by the post-election violence, the International Monetary Fund said Wednesday.

An IMF review mission, which visited the country from June 23 to July 2, said the economy had already picking up, but key sectors like tourism will take time to regain their former standing.

JAMUNA BANK LTD

Mohammrd Lakiotullah, managing director of Jamuna Bank Ltd, exchanges documents with Md Yasin Ali, managing director of Dutch Bangla Bank Ltd, after signing an agreement in the city on Tuesday. Under the agreement, customers of Jamuna Bank Ltd will be allowed to use 240 ATM booths of Dutch Bangla Bank Ltd across the country.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 03/07/2008

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/3	Ka Chi Bong	Rice(G)	Kaki	HSA	27/6	5/7	162
J/4	Luna Blue	GI(St.C)	Visha	BRSL	1/7	3/7	2794
J/5	Eagle Prestige	GI(S.Ash)	Sing	BSL	22/6	6/7	154
J/6	Cape Bonavista	Cont	P. Kel	Bdship	1/7	4/7	520
J/7	Kumanna Valley	Rice(G)	Kaki	Cla	23/6	3/7	45
J/8	Kinship Lucky	GI(St.C)	Visha	Seacom	8/6	4/7	789
J/9	Apl Lilac	Cont	Sing	Apl	1/7	4/7	274
J/11	Kota Ratu	Cont	Sing	Pil(Bd)	2/7	4/7	458
J/12	Mcc Sunderban	Cont	Sing	MBDL	1/7	4/7	651
CCT/1	Arabian Express	Cont	Sing	Seacom	2/7	4/7	—
CCT/3	Eagle Pioneer	Idle	P.Kel	CT	27/6	3/7	—

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Outside Port Limit				
Wira Keris	–	–	IBSA	R/A(2/7)
Port Louis	Gas Oil	Sing	Pride	27/6
Banglar Jyoti	C. Oil	–	BSC	R/A(2/7)
Ce Pacific	Crude Oil	Jebel	DSL	20/6
Vessels at outer anchorage				
Vessels ready				
Asrar-A-Mostafa	GI(Log)	Yang	Cla	2/7
Kota Harmun	Cont	Sing	Pil(Bd)	2/7
Phu My	Cont	Sing	CT	2/7
Banglar Urmi	GI(Log)	Yang	PML	3/7
Bunga Mas-12	Cont	Chenn	Maxicon	3/7
Vessels not ready				
Golden Freesia	CPO	Dumai	MTCL	R/A(02/07)
Ince Pacific	GI(Y.Pe)	Sing	Rainbow	02/07
Vessels awaiting employment/instruction				
Med Wind	Ballast	Blair	MSL	20/6
Raf Raf	–	–	FSA	R/A(21/6)
Botany Tradition	Ballast	Hald	Barwil	25/6

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

Currency

Following is Thursday's (July 3, 2008) forex trading statement by Standard Chartered Bank

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.15	68.15
Euro	111.26	106.64
Pound	139.32	134.02
Australian dollar	67.91	64.18
Japanese yen	0.67	0.64
Swiss franc	69.48	65.28
Swedish kroner	12.40	10.87
Canadian dollar	69.60	66.47
Hong Kong dollar	8.89	8.72
Singapore dollar	52.23	50.02
UAE dirham	18.98	18.40
Saudi riyal	18.59	18.03
Danish kroner	15.54	13.77
Kuwaiti dinar	257.76	252.04

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	42.93	1.60
PAK rupee	69.15	0.99
Lankan rupee	107.73	0.64
Thai baht	33.38	2.06
Malaysian ringit	3.27	21.02

USD forward rate against BDT

	Buy	Sell
1 M	68.40	69.39
2 M	68.65	69.73
3 M	68.91	70.08
6 M	69.69	71.14

STOCK

TRADED ISSUES Jul 03, 2008

Company	FV/ML (Tk./No.)	DSE Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
[illegible]												

Up Coming AGM			
Company	Meeting Date	Venue, Time	
[illegible]			

Book Closer/Dividend/IPO				
Company	R.Day/BC	Spot	Div	Meeting Date
[illegible]				

News from Trade Servers

Trade Suspended on 06-07-08:STANDBANKL,TITASGAS

DSE NEWS:
Trading of 10 Year Govt. Treasury Bond: Trading of 10 year Govt. Treasury Bonds issued on 07.05.08 and 04.06.08 will start at DSE with effect from 06.07.08. DSE Trading Codes for 10 year Govt. Treasury Bonds are "T10Y0518" and "T10Y0618" respectively. DSE company codes for 10 year Bonds are 88086 and 88087 respectively.

TITASGAS:
No investor is allowed to sell shares of Titas Gas Transmission and Distribution Company Limited in the Spot Market as announced earlier.

ACI:
The company has informed that ACI Formulations Limited, a Subsidiary of ACI Limited, has approved in their EGM for "Direct Listing" of ACI Formulations Limited under Direct Listing Rules, subject to compliance with the required formalities. The Board of Directors has also decided in the said meeting to sell a maximum of 9,000,000 ordinary shares of Tk. 10 each out of its holding of 22,000,000 shares of Tk. 10 each in the capital of ACI Formulations Limited.

DSE NEWS:
Trading of 5 Year Govt. Treasury Bond: Trading of 5 year Govt. Treasury Bond issued on 18.06.08 will start at DSE with effect from 06.07.08. DSE Trading Code for 5 year Govt. Treasury Bond is "T5Y0613". DSE company code for 5 year Bond is 88085.

Market Highlights

Jul 03, 2008

DSE All Share Index :	2588.00387	(-) 0.57%
DSE General Index :	3019.14460	(-) 0.33%
DSE - 20 Index :	2564.41166	(-) 0.58%
CSE All Share Index :	9112.22460	(-) 0.38%
CSE - 30 Index :	8184.23240	(-) 0.27%
CSE Selected Index :	5904.11890	(-) 0.39%

Indicators	DSE	CSE
Total Turnover (Taka)	2,774,148,625.70	391,966,691.00
Total Turnover (Volume)	23,875,376	5,333,214
Number of Contract	59,291	10,786
Total Traded Issues	222	144
No. of Issue Gain (Avg. Price Basis)	69	54
No. of Issue Loss (Avg. Price Basis)	150	88
No. of Unchanged Issue (Avg. P. Basis)	3	2
Market Cap. (Taka)	825,355,598,139	797,717,317,676
Market Cap. (US$)	12,048,986,834	11,645,508,287
Total No. of Listed Securities	288	228
Total No. of Listed Companies	268	212
Total No. of Listed Mutual Fund	14	14
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,320,640,612	414,612,267
Total Issued Capital	109,483,524,800	106,507,405,530
Price Earning Ratio	21.94	21.74
Earning Per Share (%)	36.46	36.22

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%) T	BigLot
ACI Limited**-A	1,062,404	356.88	12.86	10,000
AIMS First *-A	12,977,500	174.55	6.29	77,500
Square Pharma*-A	29,975	162.66	5.86	500
LankaBangla Finance*-A	729,050	156.02	5.62	5,500
Grameen M F One*-A	1,092,000	126.87	4.57	8,500
Beximco Pharma*-A	1,340,104	120.41	4.34	10,000
Uttara Bank *-A	27,731	83.22	3.00	200
Keya Cosmetics Ltd*-A	992,754	75.71	2.73	5,500
Fareast Islami Life Ins*-A	14,994	67.98	2.45	150
BEXIMCO Ltd.*-A	771,452	61.01	2.20	7,000
AIMS First *-A	3,125,000	42.41	10.82	22,500
ACI Limited**-A	125,550	42.20	10.77	1,000
Beximco Pharma*-A	287,700	26.04	6.64	5,000
Square Pharma*-A	4,059	22.04	5.62	71
Grameen M F One*-A	182,500	21.47	5.48	3,000
LankaBangla Finance*-A	81,600	17.46	4.46	1,500
Jamuna Oil*-N	84,000	16.60	4.23	1,700
Padma Oil Co.*-A	6,950	15.17	3.87	150
Meghna Petroleum*-N	65,400	12.46	3.18	2,000
BEXIMCO Ltd.*-A	128,400	10.11	2.58	2,000

Capital Gainers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
ICB AMCL 1st NRB*-A	16.40	0.68	457.75	14.648
ICB AMCL Islamic M F*-A	16.09	2.87	442.00	8.791
8th ICB M F*-A	14.96	2.94	877.75	6.891
6th ICB M F*-A	14.77	1.89	884.00	5.612
ICB AMCL 1st M F*-A	14.14	1.43	541.00	6.208
ICB AMCL Islamic M F*-A	17.45	7.16	419.00	1.636
ICB AMCL 1st NRB*-A	15.93	1.44	482.25	5.246
ACI Limited**-A	13.76	9.83	347.30	42.204
1st BSRS M F-A	11.55	5.57	1,265.00	3.232
Fu-Wang Food -B	10.31	6.92	24.60	1.7491

Capital Losers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Bangladesh Online*-A	-14.83	-15.69	49.40	11.258
ICB Islamic Bank*-Z	-10.00	-13.25	2,185.75	8.237
Beximco Pharma*-A	-8.71	-8.84	90.10	120.4083
Mona Food Ind.-Z	-8.67	-8.65	34.25	0.0326
Lexco - Z	-7.46	-7.35	176.75	0.0319
8th ICB M F*-A	-26.96	-26.95	876.50	0.1315
7th ICB M F*-A	-26.23	-26.22	1,398.75	0.420
Bangladesh Online*-A	-13.51	-14.84	49.30	1.6976
6th ICB M F*-A	-10.64	-11.71	707.50	0.0495
Metro Spinning -*A	-8.79	-8.79	30.10	0.015

$Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. "*" CDBL Listed, Category is mentioned beside company name.