Asian stocks close mostly down

AFP, Hong Kong

Asian stocks closed mostly down Tuesday, with China and India tumbling, as soaring oil prices and a huge rise in iron ore costs stoked fears about the economic damage from surging inflation.

The Indian market plunged over 3.7 percent, while Chinese stocks slid just over three percent, as this year's sell-off in Asian equities continued amid concerns the commodity boom threatens to choke economic growth.

Crude oil traded around 141 dollars per barrel on Tuesday, rising back towards record levels of just under 144 dollars struck at the start of the week.

Meanwhile, Anglo-Australian mining giant Rio Tinto said it had reached agreement with all its customers in Asia for huge iron ore price increases of up to 97 percent.

Both the oil price and news of Rio's deal intensified existing concerns that rising inflation threatens consumer spending, business profits and economic growth, particularly if interest rates go up to tame prices.

Among other markets, Japan closed little changed, while Taiwan and Singapore all tumbled around 1.5 percent.

The Japanese bourse held up despite a central bank survey showing top Japanese executives are at their most pessimistic in almost five years.

South Korea was also in the red, and most of Asia's smaller markets fell too. But resource-rich Indonesia managed to buck the trend, rising 1.3 percent, while the bourses in Hong Kong and Thailand were shut.

Apart from inflation, investors were also worried about the fallout from the credit crisis in the ailing US economy, the world's biggest.

TOKYO: Japanese share prices closed down 0.13 percent, declining for a ninth straight session following news of a sharp drop in business confidence in Asia's largest economy, dealers said.

The Tokyo Stock Exchange's benchmark Nikkei-225 index dropped 18.18 points or 0.13 percent to end at 13,463.20. The broader Topix index of all first-section shares slipped 0.03 points to 1,320.07.

Analysts said that soaring costs, slowing global economic growth and a stronger yen were all squeezing profits and hitting confidence

SHANGHAI: Chinese share prices closed down 3.09 percent, dealers said. The benchmark Shanghai Composite Index, which covers A and B shares, closed down 84.33 points at 2,651.77 on turnover of 43.0 billion yuan (6.2 billion dollars).

"Though the valuation of the general market is at a low level, investors still stay on the sidelines as big shareholders continue to cut stakes in listed companies," Wu Feng at TX Investment told Dow Jones Newswires.

TAIPEI: Taiwan share prices closed down 1.5 percent, dealers said. The weighted index closed down 115.56 points at the day's low of 7,407.98 on thin trading volume of 86.06 billion Taiwan dollars (2.83 billion US).

SEOUL: South Korean share prices closed 0.5 percent lower, dealers said. The index ended down 8.46 points or 0.5 percent at 1,666.46. Volume was 271.79 million shares worth 4.22 trillion won (4.03 billion dollars).

SINGAPORE: Singapore share prices closed 1.38 percent lower, dealers said. The blue chip Straits Times Index (STI) fell 40.75 points to 2,906.79 on slim volume of 873 million shares worth 1.03 billion dollars (757 million US dollars).

KUALA LUMPUR: Malaysian share prices closed down 1.0 percent, dealers said. The Kuala Lumpur Composite Index dropped 11.74 points to 1,174.83.

JAKARTA: Indonesian shares closed 1.3 percent higher, dealers said. The Jakarta Composite Index rose 29.70 points to 2,378.80.

MANILA: Philippine share prices closed 1.8 percent lower, dealers said. The composite index closed 44.73 points down at 2,415.25 points, its lowest finish in almost two years. The all-shares index fell 1.69 percent to 1,545.04 points.

MUMBAI: Indian shares closed down 3.71 percent, dealers said.

The benchmark Mumbai 30-share Sensex index fell 499.92 points to 12,961.68, a 14-month low.

Md Yeasin Ali, managing director of Dutch-Bangla Bank Ltd, formally opened the bank's relocated Hathazari branch at SS Tower on Sunday in Chittagong. SH Mukhter Ahmed, vice president and manager of the Agrabad branch, and other senior officials were present.

DHL EXPRESS

DHL Worldwide Express Bangladesh Pvt Ltd recently organised a 3-day training programme on 'Effective Sales Territory Management' for the new members of a sales team in Dhaka. The training focused on developing skills on an effective sales approach in the ever changing market scenario.

PEOPLES INSURANCE

The 23rd annual general meeting (AGM) of Peoples Insurance Company Ltd was held on Thursday in Dhaka. Chairman of the company Md Abul Bashar presided over the AGM, which approved a 10 percent dividend. Directors and managing director, among others, were present at the meeting.

Thai inflation hits 10-yr high

AFP, Bangkok

Thailand's inflation rate surged to a 10-year high of 8.9 percent in June, driven by sharply rising oil prices, the commerce ministry said Tuesday.

Fuel prices in Thailand rose 44.5 percent year-on year in June, while food costs were up 11.4 percent, the ministry said in a statement.

But the overall increase in food prices masked a steeper rise in prices for the staple grain rice, which jumped 35.8 percent, while pork costs jumped 31.6 percent.

Euro on firm footing against dollar

AFP, London

The euro firmed against the dollar on Tuesday as the foreign exchange market awaited fresh economic data ahead of a likely eurozone interest rate hike later this week.

The euro edged up to 1.5746 dollars in morning London trading from 1.5745 dollars in New York late on Monday.

Against the yen, the dollar fell to 105.71 yen from 106.13.

Dealers said worries about the health of the US economy were weighing on the greenback ahead of an Institute for Supply Management (ISM) manufacturing survey due later Tuesday, followed by key employment data due on Thursday.

The European Central Bank (ECB), meanwhile, was widely expected to lift its key lending rate by a quarter-point to 4.25 percent on Thursday.

"Ahead of decisive US tier one US data -- June ISM index today and non-farm payrolls on Thursday -- and against the backdrop of an ECB that may signal one rate hike could be enough for now, we suspect the foreign exchange market will not push for a range break just yet," said Commerzbank analyst Gavin Friend.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 1/7/2008

Berth no.	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving	Import disch
J/2	Asha Hemani	Fled Spar	Thasa	Royal	18/6	2/7	–
J/3	Ka Chi Bong	Rice(g)	Kaki	HSA	27/6	3/7	839
J/5	Eagle Prestige	Gl(S.Ash)	Sing	BSL	22/6	3/7	202
J/7	Kumanna Valley	Rice(g)	Kaki	Cla	23/6	3/7	–
J/8	Kinship Lucky	Gl(St.C)	Visha	Seacom	8/6	4/7	696
J/11	Banga Borak	Cont	P. Kel	Baridhi	29/6	2/7	394
J/12	Oel Enterprise	Cont	Col	PSSL	27/6	1/7	50
CCT/1	Oel Freedom	Cont	P. Kel	PSSL	20/6	2/7	–
NCT/2	Sinar Banten	Cont	Sing	IPL	30/6	2/7	–
NCT/3	Eagle Pioneer	Idle	P. Kel	CT	27/6	2/7	–
NCT/4	Brave Royal	C. Clink	Krabi	BRSL	23/6	3/7	–
CCJ:	Yaad-e-mostafa	C. Clink	T. Prk	Intraport	25/6	–	–
TSP:	Bao Fu Men	R. Sulp	B. Abb	Seacon	21/6	4/7	–
RM/3	Nord Fast	CDSO	Kaki	MTCL	27/6.	2/7	–

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Luna Blue	1/7	Visha	H&SI	Gl(St.c)	–
Kota Harmuni	2/7	Sing	Pil(Bd)	Cont	Sing
Western Star	2/7	Sing	RSL	Cont	Sing
Mcc Sunderban	1/7	Sing	MBDL	Cont	Ptp
Cape Bonavista	1/7	P.kel	Bdship	Cont	Sing
Apl Lilac	1/7	Sing	APL	Cont	Sing
Arabian Express	1/7	Sing	Seacon	Cont	Sing
Bibi-m	1/7	Kore	Unidev	C. Clink	20,000wft
Ks Harmony	1/7	Kohsi	ASLL	C. Clink	–
Kota Ratu	2/7	Sing	Pil(Bd)	Cont	Sing
Bohai Challenge	2/7	Sing	Everett	2 Pkgs(g)	–
Asrar-a-mostafa	2/7	Yang	Cla	Gl(log)	–
Banga Barta	7/7	Mong	Bdship	Cont	Sing
Phu My	2/7	Sing	CT	Cont	Yang
Guhl Mas	5/7	Indo	Intraport	Scraping	–
Banglar Urmi	2/7	Yang	PML	Gl(log)	–
Banga Borti	4/7	Sing	Bdship	Cont	Sing

Tanker due

Dolphina	3/7	Indo	Undev	CPO	RM/4
Al Deerah	4/7	Kuwa	MSTPL	HSD/JetA-1	–

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival

Outside port limit

Wira Keris	–	–	IBSA	R/A(21/6)
Port Louis	Gas Oil	Sing	Pride	27/6
Ince Pacific	Gi(y. Pe)	Vanc	Rainbow	28/6
Ce Pacific	Crude Oil	Jebel	DSL	20/6
Banglar Jyoti	C. Oil	–	BSC	R/A(30/6)

Vessels at outer anchorage

Vessels ready

Golden Freesia	CPO	Dumai	MTCL	1/7

Vessels awaiting employment / instruction

Med Wind	Ballast	Blair	MSL	20/6
Raf Raf	–	–	FSA	R/a (21/6)
Botany Tradition	Ballast	Hald	JF	25/6
Caraka Jaya Niaga-iii-4	Ballast	Cal	Cla	30/6
Siam Opal	Idle	Tuti	USL	12/6

Vessels not entering

Athos	C.Clink	Sing	Saraf	13/5
Protec	C. Clink	Kohst	ASLL	28/5
Hilal-1	Wheat(p)	Niko	KSM	14/6
Katina	R. Sugar(p)	Mumb	Litmond	18/6

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

STOCK

STOCK MARKET 2007-08

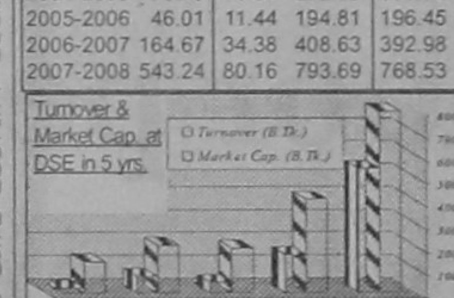
TRADED ISSUES IN JUL 02, '07 - JUN 30, '08

Company	FV/ML	DSE YClosing	DSE Price Chn.(%)	DSE PYClos.	DSE Turnover (Share)	CSE YClos.	CSE Price Chn.(%)	CSE PYClos.	CSE Turnover (Share)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Turnover & Market Cap.----

Year	Turnover DSE	Turnover CSE	Market Cap DSE	Market Cap CSE
				in Billion Tk.
2003-2004	24.77	8.41	136.64	127.89
2004-2005	75.25	16.81	208.88	201.72
2005-2006	46.01	11.44	194.81	196.45
2006-2007	164.67	34.38	408.63	392.98
2007-2008	543.24	80.16	793.69	768.53

Turnover & Market Cap. at DSE in 5 yrs.



Turnover & Market Cap. at CSE in 5 yrs.

Jul 02'07 - Jun 30, '08

DSE Index----------------

	DSE-20 Index	DSE-G Index	DSE All Share
Max. Index	2624.4722	3207.89499	2716.0091
	8-Jun-08	1-Jun-08	1-Jun-08
Min. Index	1872.4087	2186.32915	1795.3539
	10-Jul-07	3-Jul-07	8-Jul-07
Index Change	35.23%	39.60%	46.70%
Beginning Index	1897.55626	2190.46298	1796.7386
Closing Index	2545.17191	3000.4977	2588.0290

CSE Index----------------

	CSE-30 index	CSE All Share	CSEX Index
Max. Index	8175.57870	9368.8033	6059.4364
	4-Jun-08	8-Jun-08	8-Jun-08
Min. Index	4898.8053	5270.5121	3524.98800
	8-Jul-07	4-Jul-07	4-Jul-07
Index Change	64.06%	74.22%	68.27%
Beginning Index	4998.0158	5292.2908	3548.9910
Closing Index	8037.0155	9050.5632	5853.5759

TURNOVER---------------

	DSE	CSE	Total
Max. Turnover (M.Tk.)	5,501.84	883.11	6,384.95
	8-Jun-08	8-Jun-08	8-Jun-08
Min. Turnover (M.Tk.)	743.96	103.16	393.33
	7-Jan-08	7-Jan-08	27-Mar-08
Total Turnover (M. Tk.)	543,239	80,162	623,401
Change	229.89%	133.18%	213.19%

PE Ratio and EPS--------

Sector	PE Ratio DSE	PE Ratio CSE	EPS(%) DSE	EPS(%) CSE
Bank	21.38	21.27	36.99	36.88
Investment	53.39	60.61	18.38	18.38
Engineering	35.71	37.05	25.29	18.22
Food & Allied	13.24	13.16	62.14	63.07
Fuel & Power	23.73	23.57	20.46	20.46
Textile	14.42	14.12	15.54	15.33
Pharma. & Chemical	27.89	27.71	81.80	77.00
Paper & Printing	9.40	9.72	19.98	19.98
Service	13.51	18.51	16.98	15.59
Miscellaneous	17.66	17.86	51.34	51.25
Insurance	32.64	29.91	36.53	41.13
Stock Exchange	22.84	22.64	34.96	34.67

Turnover Leaders 2007-08 -----

Company DSE	Turnover (M. Tk.)	% Total	Price Scale Close	Chn (%)
Square Pharma* -A	28,698.56	4.94	5456.75	44.46
AIMS First* -A	23,852.28	4.11	15.32	223.21
Grameen M.F.One* -A	19,465.24	3.35	127.70	162.22
UCBL* -Z	19,433.28	3.35	5610.75	106.52
LankaBangla Finance* -A	19,043.80	3.28	221.30	347.98
Brac Bank* -A	18,244.20	3.14	554.00	25.50
Beximco Pharma* -A	14,062.83	2.42	98.70	89.23
Power Grid Co.* -A	13,683.08	2.36	556.75	-4.75
AB Bank* -A	12,845.62	2.21	1324.25	-9.84
DESCO Ltd.* -A	10,557.19	1.82	938.75	-1.65

Company CSE	Turnover (M. Tk.)	% Total	Price Scale Close	Chn (%)
AIMS First* -A	3,800.64	4.58	15.58	225.26
Square Pharma* -A	3,690.22	4.45	5,454.00	44.73
LankaBangla Finance* -A	3,555.59	4.29	222.50	349.49
Beximco Pharma* -A	3,165.29	3.82	95.80	93.15
Grameen M F One* -A	2,668.99	3.22	126.40	158.49
Brac Bank* -A	2,464.58	2.97	1,336.00	-8.15
UCBL* -Z	2,387.03	2.88	5,503.75	100.06
Brac Bank* -A	2,243.38	2.71	900.50	28.42
Shahjalal Islami Bank* -A	2,075.62	2.50	348.50	49.41
Meghna Petroleum* -N	2,030.38	2.45	195.60	0.00

Capital Gainers 2007-08 -----

Company DSE	Price Chn. (%) Close	Avg	Price Scale Close	Avg
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Company CSE	Price Chn. (%) Close	Avg	Price Scale Close	Avg
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Capital Losers 2007-08 -----

Company DSE	Price Chn. (%) Close	Avg	Price Scale Close	Avg
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Company CSE	Price Chn. (%) Close	Avg	Price Scale Close	Avg
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Companies declared dividend in 2007 (Probable AGM Calander for 2008) -----

Company	Last Declaration Date	Record/BC Date	Year End	Div/Bonus
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]