Thai auto exports jump 30pc in May

AFP, Bangkok

Thai auto exports rose 30 percent in May with strong demand in most markets despite high global oil prices, an industry group said Monday.

Automobile exports were worth 32.15 billion baht (961.7 million dollars) in May, 30.34 percent higher than the same month last year, the Federation of Thai Industries' automotive section said.

"Demand in passengers cars and pick-up trucks increased continuously in nearly every market except Europe, where sales of pick-up trucks have slowed down since March," the group's spokesman Surapong Paisitpatanapong told AFP.

"That slowdown in trucks to Europe may be due to high global oil prices, especially diesel oil prices," he said.

Exports of automobiles and auto parts in the first five months were worth 209.85 billion baht, up 33.78 percent year on year, including shipments of 320,880 cars and trucks worth 144.82 billion baht, the group said.

"Exports in June are expected to keep growing, especially in the passenger car category considering the healthy figures in the first five months. For example, exports of passenger cars in Asia, our major market, accounted for 58 percent of all automobiles," he told AFP.

DSE indices continue falling

Trading to remain closed today

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange (DSE) continued falling yesterday, led by falling prices of mutual funds' shares.

The DSE General Index fell by 11.12 points, or 0.36 percent, to 3000.49 points, while the DSE All Share Price Index declined by 4.39 points, or 0.16 percent, to 2588.02 points.

According to market insiders, the share prices of mutual funds continued on their downward trend for the second consecutive day as the market regulator decided not to allow the mutual funds to offer bonus or right shares to increase their capital base.

The Securities and Exchange Commission (SEC) put the restrictive measure in place on Thursday.

Yesterday, prices of all 14 mutual funds registered fall in their share prices, ranging from 5.25 percent to over 11 percent.

On Sunday, investors took to the streets to protest the stock market regulator's decision to modify the rules regarding mutual fund.

Yesterday, the market started with some positive sign for the investors as it gained almost 20 points in first 40 minutes. Then, after a period of stability of one hour or so, the share prices kept falling for most part of the day. In the last 20 minutes, after regaining few points the market eventually flattened.

After the lapse of a considerable period, the market displayed a handsome turnover. A total of 2,13,64,228 shares, worth Tk 330.96 crore, changed hands. Of the issues traded, 60 advanced, 157 declined and seven remained unchanged.

Trading on the DSE, however, will remain close today due to banks' closing day.

Like the prime bourse, the price indices on the Chittagong Stock Exchange (CSE) also fell yesterday with the losers dominating the gainers.

The CSE Selective Categories Index declined by 17.16 points, or 0.29 percent, to 5853.57 points, while the CSE All Share Price Index fell by 22.39 points, or 0.24 percent, to 9050.56 points.

A total of 36,43,875 shares, worth Tk 34.41 crore, changed hands on the port city bourse. Of the issues traded, 41 advanced and 95 declined with three remaining unchanged.

LAFARGE SURMA CEMENT LTD

The 10th annual general meeting (AGM) of Lafarge Surma Cement Ltd was held on Thursday in Dhaka. Regional President for Lafarge in Asia and Chairman of the company Board Martin Kriegner, Managing Director Michael Cowell, directors Masud Khan, Syed Moazzem Hossain, K Swaminathan and Shaheed Siddiqui, among others, were present at the AGM.

Singapore Airlines launches all-business class flight

Singapore Airlines has redefined long-haul air travel with the launch of its new all-business class service to New York.

Beginning 26 June 2008, Singapore Airlines will offer the first daily non-stop all business class flight between Asia and the USA.

The newly reconfigured Airbus A340-500 is fitted with 100 of the airline's new award-winning business class seats.

Cheang Kok Ming, general manager Bangladesh, said the all-business class service will offer Bangladeshi corporate travellers an opportunity to experience our award-winning new business class seats."

Over 20 Chinese firms to get listed in London bourse by 2010

XINHUA, Beijing

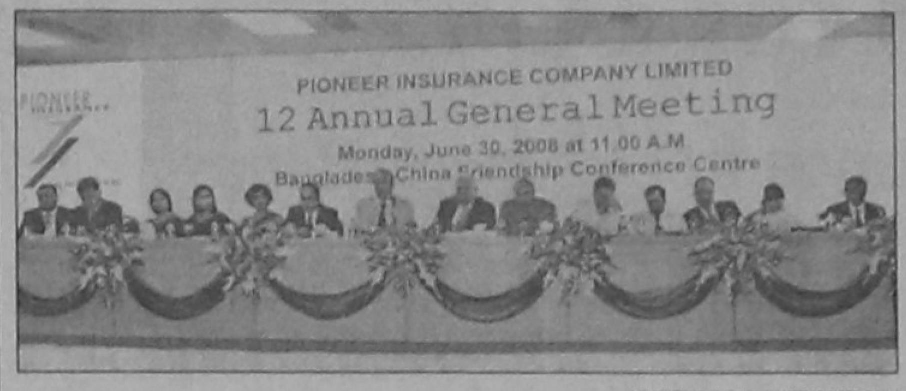
There will be more than 20 Chinese firms to be listed on the London Stock Exchange (LSE) by 2010. Alderman David Lewis, the Lord Mayor of the City of London, was quoted as saying.

Lewis said this is part of the deal achieved in the first China-UK Economic and Financial Dialogue held in mid-April in Beijing, expecting bilateral trade to grow from the current 4.5 billion US dollars to 6 billion US dollars by 2010, China Daily reported Saturday.

The LSE currently has 74 Chinese companies listed from about 20 sectors and by 2010 there would be around 100 listed Chinese companies on the Europe's largest liquidity pool. The LSE said 17 Chinese companies joined the exchange last year, raking in 1.9 billion US dollars.

CENTRAL INSURANCE COMPANY

The 20th annual general meeting (AGM) of Central Insurance Company Ltd was held on Sunday in Dhaka. Chairman of the company Md Nurun Newas presided over the AGM, which approved a 10 percent stock dividend and 1:5 rights share at par for the year 2007. Directors, managing director (current charge) and other senior officials were also present.



PIONEER INSURANCE COMPANY

The 12th annual general meeting (AGM) of Pioneer Insurance Company Ltd was held yesterday in Dhaka. Chairman of the company Syed Manzur Elahi presided over the AGM that approved a 20 percent cash dividend for the year that ended on December 31, 2007. Directors and managing director, among others, were present at the meeting.

PRIME BANK

Mahbubul Alam, deputy managing director of Prime Bank Ltd, and Farhad Uddin, member of Investment Promotion (additional charge) of Bangladesh Export Processing Zones Authority (Bepza), exchange documents after signing a land lease agreement for KEPZ in Chittagong and a tenancy agreement for additional space at Zone Services Complex in DEPZ in Dhaka. Senior officials from the respective sides were also present at the signing ceremony held recently in the capital.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 30/06/2008

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch
J/2	Morning Breeze	Vehi	Sing	Nyk	27/6	30/6	418
J/3	Ka Chi Bong	Rice(G)	Kaki	HSA	27/6	3/7	485
J/4	An Bao Jiang	Gl	Para	Cosco	18/6	30/6	599
J/5	Eagle Prestige	Gl(S.Ash)	Sing	BSL	22/6	2/7	655
J/7	Kumanna Valley	Rice(G)	Kaki	Cla	23/6	3/7	102
J/8	Kinship Lucky	Gl(St.C)	Visha	Seacon	8/6	2/7	920
J/10	Cape Scott	Cont	Sing	MBDL	27/6	30/6	212
J/12	Oel Enterprise	Cont	Col	PSSL	27/6	30/6	212
CCT/1	Eagle Pioneer	Cont	P. Kel	CT	27/6	2/7	–
CCT/3	Banga Biraj	Cont	Sing	Bdship	27/6	30/6	–
NCT/1	Mcc Sapphire	Cont	Col	MBDL	27/6	30/6	–
NCT/4	Brave Royal	C. Clink	Krabi	BRSL	23/6	3/7	–
CCJ	Yaad-E-Mostafa	C. Clink	T. Prk	Intraport	25/6	01/7	–
GSJ	Asha Hemani	Fled Spar	Thasa	Royal	18/6	–	–

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Outside port limit				
Wira Keris	–	–	IBSA	R/A (21/6)
Ce Pacific	Crude Oil	Jebel	DSL	20/6
Port Louis	Gas Oil	Sing	Pride	27/6
Ince Pacific	Gl(Y. Pe)	Vanc	Rainbow	28/6
Vessels at outer anchorage				
Vessels ready				
Banga Borak	Cont	P. Kel	Baridhi	29/6
Oel Freedom	Cont	P. Kel	PSSL	29/6
Sinar Banten	Cont	Sing	Ipl	30/6
Vessels awaiting employment / instruction				
Med Wind	Ballast	Blair	MSL	20/6
Raf Raf	–	–	FSA	R/A (21/6)
Botany Tradition	Ballast	Hald	Jf	25/6
Caraka Jaya Niaga-Iii-4	Ballast	Cal	Cla	30/6
Vessels not entering				
Athos	C.Clink	Sing	Saraf	13/5
Protec	C. Clink	Kohst	ASLL	28/5
Siam Opal	R. Sugar	Tuti	USL	12/6
Hilal-1	Wheat(P)	Niko	KSM	14/6
Katina	R. Sugar(P)	Mumb	Litmond	18/6

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

Currency

Following is Monday's (June 30, 2008) forex rate statement by Standard Chartered Bank

Major currency exchange rates

	BC Sell	TT Buy
US Dollar	69.15	68.15
Euro	110.69	106.06
Pound	139.50	134.18
Australian Dollar	67.91	64.19
Japanese Yen	0.67	0.64
Swiss Franc	69.19	65.03
Swedish Kroner	12.42	10.87
Canadian Dollar	69.87	66.74
Hong Kong Dollar	8.88	8.72
Singapore Dollar	52.11	49.88
UAE Dirham	18.98	18.40
Saudi Riyal	18.59	18.03
Danish Kroner	15.45	13.70
Kuwaiti Dinar	258.13	252.37

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian Rupee	42.66	1.61
PAK Rupee	67.95	1.01
Lankan Rupee	107.70	0.64
Thai Baht	33.55	2.05
Malaysian Ringit	3.27	21.01

USD forward rate against BDT

	Buy	Sell
1 M	68.40	69.39
2 M	68.65	69.73
3 M	68.91	70.08
6 M	69.69	71.14

STOCK

TRADED ISSUES Jun 30, 2008

Company	FV/ML (Tk/No.)	DSE Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
Prime Islami Life* -Z	100/50	2203.00	15.25	1911.50	[illegible]	2133.25	14.26	1867.00	650	[illegible]	[illegible]	[illegible]
Paramount Insur*-Z	100/50	207.00	-5.48	219.00	27702	213.75	0.94	211.75	16850	----	7.27	----
City G Insu.*-N	100/50	186.25	-1.97	190.00	18050	183.25	-1.35	185.75	2600	25/03/08	7.33	----
Continental Insur. *-N	100/50	275.25	-5.41	291.00	38600	279.75	-3.20	289.00	16050	----	---	----
DEBENTURE												
IBBLMPB*-N	1000/5	975.75	-0.26	978.25	11815	965.00	-0.21	967.00	1940	----	N/A	----

Up Coming AGM

Company	Meeting Date	Venue, Time
Islami Bank*-A	13-Jul	Darbar Hall, BDR, Peelkhana 10am
National Polymer -*A	14-Jul	Taka 250 Premium per Share
AB Bank * -A	16-Jul	Bangladesh-China FCC 11am
Agrani Insurance* -B	16-Jul	BIAM Audi, 63 New Eskaton 10am
Rupali Insurance -A	16-Jul	Sonargaon Hotel, Dhaka 11am
Prime Insurance* -Z	17-Jul	BIAM Audi, 63 New Eskaton 10am
Sonargaon Textiles -A	17-Jul	Barisal Club, Barisal 11:30am
Premier Bank* -N	21-Jul	BDR Darbar Hall, Peelkhana 3:30pm
Global Insurance* -B	24-Jul	IDEB Bhaban, 160/A, Kakrail 11am
Standard Bank *-A	28-Jul	11am
Sinobangla Industries -B	30-Jul	Fac Pre Munshiganj 11am

Book Closer/Dividend/IPO

Company	R.Day.BC	Spot	Div	Meeting	Date
Sinobangla Industries -B	01-07	26-06	5%	AGM	30-07
Global Insurance* -B	02-07	26-06	7%	AGM	24-07
Islami Bank BD* -A	29-07	24-07	25%B	AGM	29-08
IBBLMPB*-N	29-07	24-07			29-08
Social Invest. Bank*-Z	07-08	30-07	17%B	AGM	11-09
BEXIMCO Ltd.* -A	01-07	26-06	15%B	AGM	26-08
Beximco Pharma* -A	01-07	26-06	5%, 10%B	AGM	26-08
Bangladesh Online* -A	01-07	26-06	15%B	AGM	26-08
Beximco Synthetics*-A	01-07	26-06	10%B	AGM	28-08
Federal Insurance -A	07-08	04-08	12%B	AGM	27-08
Sonargaon Textiles -A	03-07	29-06	10%	AGM	17-07
Legacy Footwear -Z	02-09	24-08	5%	AGM	22-09
City Bank * - A	10-07	07-07	15%B	AGM	27-08
Continental Insur. *-N	09-09	04-09	7.50%	AGM	12-10
Jamuna Bank *-A	24-07	21-07	1B:14	AGM	25-08
Brac Bank* -A	25-06	22-06	1R:5	Right Subscription	
Date 13 to 31 July taka 500 per share					
Sandhani Life Insu* -A	21-07	16-07	25%B	AGM	10-08
National Life Insu. * -A	10-07	07-07	20% 20%B	AGM	18-08
Progressive Life Ins.*-Z	24-07	15-07		AGM	26-08
Standard Bank *-A	06-07	30-06	12%B	AGM	28-07
Pragati Life Insu.* -A	23-07	20-07	10%	AGM	21-08
Prime Islami Life* -Z	22-07	14-07	20%B	AGM	23-08
Popular Life Insu.* -A	03-08	29-07	20%B	AGM	28-08
BD Service -A	11-09	08-09	10%	AGM	24-09
Fareast Islami Life Ins* -A	24-07	21-07	40%B	AGM	31-08
Meghna Life Ins.* -A	03-08	29-07	25%B	AGM	28-08

News from Trade Servers

Trade Suspended on 01-07-08 : BDONLINE, GLOBALINS, BXSYNTH, BXPHARMA, BEXTEX, BXFISHERY, SHINEPUKUR, BEXIMCO

Olympic Industries Ltd. & Tripti Industries Ltd.: The Companies have informed that the Hon'ble High Court Division of the Supreme Court of Bangladesh has given approval for Amalgamation of Tripti Industries Ltd. (Transferor Company) with Olympic Industries Ltd. (Transferee Company). Pursuant to the aforesaid Order, Record Date for the Exchange of shares of Tripti Industries Ltd. for the shares of Olympic Industries Ltd. to be 20th July 2008; For determining the entitlements of Tripti Industries Ltd. in the shares of Olympic Industries Ltd., the Share Transfer Register of Tripti Industries Ltd. shall remain closed from 16 to 20 July 2008. The effective date of the aforesaid Scheme to be 01.08.08 from which date Tripti Industries Ltd. will legally cease to exist.

DSE NEWS:
The trading of DSE will remain closed on July 01, 2008 due to Bank Closing Day.

JAMUNAOIL:
The company will be placed in "A" category from existing "N" category with effect from 02.07.08 as the company reported disbursement of cash dividend @ 15% for the year 2006-2007.

Market Highlights

Jun 30, 2008

DSE All Share Index :	2588.02902	(-) 0.17%
DSE General Index :	3000.49773	(-) 0.37%
DSE - 20 Index :	2545.17191	(+) 0.41%
CSE All Share Index:	9050.56320	(-) 0.25%
CSE - 30 Index :	8037.01550	(+) 0.12%
CSE Selected Index :	5853.57590	(-) 0.29%

Indicators	DSE	CSE
Total Turnover (Taka)	3,309,622,232.75	344,148,838.25
Total Turnover (Volume)	21,364,228	3,643,875
Number of Contract	64,224	9,097
Total Traded Issues	224	146
No. of Issue Gain (Avg. Price Basis)	69	50
No. of Issue Loss (Avg. Price Basis)	153	96
No. of Unchanged Issue (Avg. P. Basis)	2	-
Market Cap. (Taka)	793,688,573,944	768,533,536,639
Market Cap. (US$)	11,586,694,510	11,219,467,688
Total No. of Listed Securities	288	228
Total No. of Listed Companies	268	212
Total No. of Listed Mutual Fund	14	14
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,232,681,565	414,612,267
Total Issued Capital	102,535,497,760	99,559,378,490
Price Earning Ratio	22.84	22.64
Earning Per Share (%)	34.96	34.67

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%) T	BigLot
Square Pharma* -A	57,732	316.66	9.57	500
Fareast Islami Life Ins* -A	52,161	248.90	7.52	400
AIMS First * -A	11,875,500	194.64	5.88	50,000
LankaBangla Finance* -A	587,250	131.58	3.98	5,000
The Oriental Bank -Z	47,884	130.62	3.95	1,300
Beximco Pharma* -A	1,166,177	114.94	3.47	6,000
Prime Finance*-A	71,506	94.21	2.85	450
AB Bank * - A	60,717	80.86	2.44	500
Apex Adelchi Footwear* -A	22,220	80.83	2.44	460
Prime Islami Life* -Z	34,650	77.31	2.34	250
AIMS First * -A	2,165,000	35.51	10.32	20,000
Square Pharma* -A	5,873	32.21	9.36	100
LankaBangla Finance* -A	83,900	18.77	5.45	2,000
AB Bank * - A	12,125	16.20	4.71	300
Union Capital Ltd* -N	115,500	15.40	4.47	2,500
Prime Finance*-A	10,989	14.50	4.21	1,000
Apex Adelchi Footwear* -A	3,900	14.17	4.12	2,160
Meghna Petroleum* -N	59,200	11.70	3.40	600
Padma Oil Co.* -A	5,150	10.72	3.11	100
Grameen M F One*-A	65,500	8.47	2.46	2,000

Capital Gainers

Company	Price Chn. (%) Close	Avg	Close Price	Turnover M.Tk
Tripti Industries -Z	19.73	17.44	66.75	0.660
Prime Islami Life* -Z	15.25	19.71	2,203.00	77.309
Sonali Paper -Z	9.68	9.68	6.80	0.001
ICB Islamic Bank*-Z	8.47	9.66	2,698.25	130.622
ICB -A	6.77	6.61	3,751.75	17.426
Tripti Industries -Z	19.76	16.23	74.25	1.185
Prime Islami Life* -Z	14.26	17.17	2,133.25	1.422
Mithun Knitting* -A	9.89	9.89	200.00	0.008
Maq Paper -Z	8.33	8.33	26.00	0.003
Prime Finance*-A	5.62	5.97	1,325.25	14.4952

Capital Losers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
BD Luggage -Z	-15.56	-16.74	19.00	0.005
AIMS First * -A	-11.34	-5.42	15.32	194.639
7th ICB M F*-A	-10.98	-8.21	1,421.50	6.5486
3rd ICB M F*-A	-8.60	-5.73	1,629.00	0.5176
1st BSRS M F -A	-8.50	-6.50	1,229.75	11.6437
Beximco Synthetics*-A	-12.01	-12.95	130.00	0.0026
Shinepukur Holdings* -Z	-11.94	-11.94	29.50	0.006
BEXTEX Ltd.* -A	-11.69	-7.7	13.60	0.0414
AIMS First * -A	-9.73	-5.48	15.58	35.5060
Grameen M F One*-A	-8.21	-3.74	126.40	8.474

SNote: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. "*" CDBL Listed, Category is mentioned beside company name.