



Governor refutes 'liquidity crisis' in banks

STAFF CORRESPONDENT

Bangladesh Bank Governor Dr Salehuddin Ahmed yesterday refuted the allegation that banks are faced with liquidity crisis.

"Latest figures show that both deposits and credits in the banks increased as compared to that of the previous year's," he told the reporters.

The Governor said credit in the private sector grew 23.11 percent during July-April

period of the current fiscal compared to that of the same period of previous fiscal.

Country's leading businessmen, including the President of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) alleged Saturday that the private sector is faced with credit crunch as the banks are running short of cash.

Finance Adviser Dr AB Mirza Azizul Islam, however, dismissed the allegation quoting the central bank's information that the banking system had an excess liquidity of Tk 12,000 crore a couple of months ago.

Salehuddin Ahmed apprehended that few banks might have problems of asset-liability mismatch as they lend more than their capability.

"Surely, we'll look at how we can ensure adequate funds for the private sector," he said, adding that the BB

would examine and address the issue in the half-yearly monetary policy to be released early July.

The Governor said he had a look at the recent figure concerning currency in circulation and found that currency circulation, as a proportion of bank deposits, has increased, instead of declining.

The Governor said he expects issuing of notes of Tk 1,000 denomination by October this year.

World Bank VP Patel due today

UNB, Dhaka

Praful C. Patel, vice president, South Asia region of the World Bank, arrives here today on a two-day visit following an invitation by Bangladesh government.

The visit is intended to further strengthen the partnership between Bangladesh and the World Bank Group in meeting the development challenges of the country.

Patel assumed his current position as regional vice president, South Asia in July, 2003. He oversees the World Bank's Operations in Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka.

Patel provided a strong leadership over the World Bank programmes in Bangladesh with concessionary lending growing from US\$ 321 million in 2002 to US \$753 million this fiscal year.

The World Bank assistance includes support in growth, poverty reduction, social protection and infrastructure development.

Japan's business bosses say expansion already over

UNB, Tokyo

The majority of Japan's top executives have said an expanding phase of the nation's economy has already been over, a poll showed on Sunday.

The Asahi Shimbun daily carried out its latest biannual survey between May 29 and June 12, covering presidents and top executives of Japan's major 100 companies.

According to the poll, 53 companies said "the present economic expansion has already finished," sharply up from only seven firms saying so in the previous survey in November.

Ten companies said the economy will continue expanding until this summer, while 32 replied the expansion phase will last until late this year or even next year, the survey showed.

The respondents raised the gloomy perspective for the US economy and the recent surge in oil prices as well as raw materials as negative factors for the future of the Japanese economy.



Visitors look at a decorated door at the three-day 'Construction Industry Exhibition 2008', organised by Bangladesh Association of Construction Industry, at Dhaka Sheraton Hotel. The fair, which ends today, is open from 10am to 5pm without any entry fee.

Bank owners meet CA tomorrow to seek tax benefits

UNB, Dhaka

Bangladesh Association of Banks (BAB) would urge the government to provide tax rebates to the banking companies, including reduction of corporate income tax from 45 percent to 40 percent.

They would raise the issue as well as other concerns the private commercial banks are facing currently as they are scheduled to meet Chief

Adviser Dr Fakhruddin Ahmed today.

The BAB is also scheduled to meet Securities and Exchange Commission (SEC) Chairman Faruq Ahmad Siddiqi and Finance Adviser Dr Mirza Azizul Islam on Tuesday and Wednesday respectively.

The executive committee of the association of private bank directors discussed the issues of their concerns at a meeting at the BAB office yesterday.

meeting sources said.

The BAB would urge the government to increase income tax benefit on provision against classified loans and advances, withdrawal of one percent loan loss provisioning on unclassified loans.

They would also seek exemption from excise duty and 10 percent advance income tax on deposit pension scheme as well as tax on CSR and Zakat activities.



A Rous Chowdhury, president and chief executive officer of Ranks Telecom Limited (RanksTel), and Sarder A Nayem, president of Japan Bangladesh Friendship Hospital (JBFH), recently signed an agreement in the city. Under the deal, RanksTel subscribers can avail of instant healthcare services over phone from attending hospital doctors by calling at 10600, 24 hours a day.



খুলনা শিপইয়ার্ড লিমিটেড

বাংলাদেশ নৌ বাহিনী, খুলনা

নিয়োগ বিজ্ঞপ্তি

১। বাংলাদেশ নৌ বাহিনী কর্তৃক পরিচালিত খুলনা শিপইয়ার্ডের নিম্নলিখিত পদে স্থায়ী ভিত্তিতে জনবল নিয়োগের লক্ষ্যে উপযুক্ত প্রার্থীদের নিকট হইতে দরবার্ষ আহবান করা যাইতেছে:

ক্রঃ নং	পদের নাম	পদের সংখ্যা	বেতন ক্ষেত্র (টাকা)	শিক্ষাগত যোগ্যতা ও অভিজ্ঞতা	০১-০৭-২০০৮ তারিখে সর্বোচ্চ বয়সসীমা
১।	মেডিকেল অফিসার	১	১১০০/- ১৭৬৫০/-	১০ বৎসরের অভিজ্ঞতাসহ এমবিবিএস ডিপ্রি	৩৫ বৎসর
২।	শ্রমকল্যাণ কর্মকর্তা	১	৬৮০০/- ১৩০৯০/-	সংশ্লিষ্ট কাজে ও বৎসরের বাস্ত ব অভিজ্ঞতাসহ মাত্রক ডিপ্রি	৩০ বৎসর

২। বিশেষ অভিজ্ঞতাসম্পন্ন প্রার্থীদের ক্ষেত্রে বয়সসীমা শিথিলযোগ্য।

৩। মেডিকেল অফিসারের ক্ষেত্রে জরুরি সেবা প্রদানের নিম্নলিখিত প্রতিষ্ঠানের অভিজ্ঞতারে বসবাসে ইচ্ছুক প্রার্থীকে অধ্যাধিকার দেওয়া হইবে।

৪। চাকুরীর প্রার্থীদেরকে যথাযথ কর্তৃপক্ষের মাধ্যমে আবেদন করিতে হইবে।

৫। আবেদনকারীকে অবশ্যই বাংলাদেশের নাগরিক হইতে হইবে।

৬। অগ্রহী প্রার্থী/প্রার্থীনিদের সম্মত তোলা ০৩ (তিনি) কপি পাসপোর্ট সাইজের সত্যায়িত ছবি, পূর্ণ জীবনবৃত্তান্ত, নাগরিকত্ব, শিক্ষাগত যোগ্যতা ও অভিজ্ঞতার সনদপত্র, প্রশংসাপত্রসমূহের ফটোকপি এবং ম্যানেজিং ডাইরেক্টর, খুলনা শিপইয়ার্ড লিমিটেড, খুলনা এর অন্যন্ত ১০০/- টাকার ব্যাংক ড্রাফটসহ আবেদনপত্র আগামী ২০ জুলাই ২০০৮ এর মধ্যে ম্যানেজিং ডাইরেক্টর, খুলনা শিপইয়ার্ড লিমিটেড, বাংলাদেশ নৌ বাহিনী, খুলনা ব্যাবরে পৌছাইতে হইবে।

জিডি-২৯২৪

ম্যানেজিং ডাইরেক্টর



Habibullah N Karim, president of Bangladesh Association of Software and Information Services (BASIS), speaks at a press meet on the proposed budget in Dhaka yesterday.

Software developers seek tax exemption

STAR BUSINESS REPORT

The country's software developers yesterday urged the government to exempt certain IT based services from income tax.

The services that require exemption are the digital data processing, computer graphics and animation, digital content management, web enabled services and computer-based business process outsourcing.

Terming the proposed budget as 'IT friendly', Habibullah

N Karim, president of Bangladesh Association of Software and Information Services (BASIS), said the tax exemption is very important for those services because they generate employment.

"Furthermore, it is time to boost the country's IT sector and if entrepreneurs get some tax benefits at the primary stage, it will encourage investments in these areas," Karim said at a press meet on the proposed budget at the BASIS office in Dhaka.

The proposed budget 2008-09, exempted taxes on software, call centre, data entry and data processing for the next three years. However, the president of BASIS said the exemption should have been for 10 years.

He further urged the government to make allocations to resume work on the software technology park in Mohakhali, Dhaka. The government once allocated land at Mohakhali to establish the park but so far, no initiative has been taken.

S'pore banks to face volatile times

ANN / THE STRAITS TIMES

Singapore banks are likely to have peaked in their financial performance and will face weaker and more volatile earnings for the next year or so, said Moody's Investors Service.

Singapore, along with Malaysia, Indonesia and Viet Nam, face a negative industry outlook for their banking systems, having been hit by the global economic slowdown and rising inflation, according to Moody's annual Asia

Banking Outlook for 15 Asian banking systems.

Weaker domestic and regional growth will mean softening loan demand over the next 12 to 18 months for Singapore banks. Meanwhile, credit costs may rise in the next one to two quarters as some borrowers may not be able to

cope with inflationary pressures and lower earnings.

But the local banks' strong ratings are expected to stay stable, said Thomas Byrne, a senior vice-president of Moody's sovereign risk unit, because of their track record of conservatively managing their balance sheet.



Bangladesh Krisha Shikha Pratisthan (BKSP)

Jirani, Savar
Dhaka

Memo No. BKSP/Admin-2/1149/415

Date: 17/06/2008

Request for Expressions of Interest (EOI) of the Consultants

The Executive Engineer on behalf of Director General, Bangladesh Krisha Shikha Pratisthan (BKSP) has been allocated public fund from Government of the People's Republic of Bangladesh (GOB) toward the cost of "Further Development Facilities of the Dhaka, Chittagong & Khulna (Bagerhat) Divisional Physical Education College" and it intends to apply part of the proceeds of this fund to payment under the contract for Architectural and Engineering consultancy service.

2) The services include

a) Topographical survey, plan, design, drawing, preparation of estimates/documents and sub-soil investigation etc.

b) Full time supervision of the construction works.

c) The implementation period of the project is 18 (eighteen) months.

d) Divisional Physical Education College will be developed in Dhaka, Chittagong & Khulna (Bagerhat).

e) The total implemented components are -

i) Further construction of 1st, 2nd & 3rd class room, seminar room, modern gymnastic apparatus room (Dhaka).

ii) Construction of 3rd & 4th class employers quarter (four-story) Chittagong, Khulna.

iii) Construction of auditorium (Chittagong).

iv) Extension of the one-storyed academic building (Khulna).

v) Extension of the two-storyed hostel (Khulna).

vi) Construction of lecturer quarter three-storyed (Khulna).

vii) Road, basket ball ground, tennis court & some renovation/reconstruction (Dhaka, Chittagong & Khulna).

f) Any two person BKSP official will visit every month all arrangement will be taken by consultants.

3) The Executive Engineer on behalf of Director General, Bangladesh Krisha Shikha Pratisthan (BKSP) now invites eligible applicants to indicate their interest providing the services. Interested consultants are invited to provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar operating conditions, availability of appropriate professional qualification and experience among self etc.).

4) A consultant will be selected in accordance with "The Public Procurement Act-2008".

5) Interested consultancy firm may obtain further information at the address above during normal office hours.

6) Expressions of Interest shall be submitted in sealed envelop delivered to the undersigned shown above by 10 July, 2008 up to 1.00pm clearly marked "Request for Expressions of Interest for Architectural and Engineering consultancy services for "Further Development Facilities of the Dhaka, Chittagong & Khulna (Bagerhat) Divisional Physical Education College".

Shah Ashraf Ali
Executive Engineer
BKSP

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ISPR/Army/08/1489

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