

Asian stocks close mixed

AFP, Hong Kong
Asian stocks closed mixed Tuesday with even more gloom enveloping the Chinese stock market after it tumbled to its lowest level in over 15 months.

The bourse in Shanghai slid nearly three percent to its lowest close since late February 2007, extending a deep correction that began last year.

Investors were waiting for US economic data and second quarter earnings results from US investment banks Goldman Sachs and Morgan Stanley this week amid worries about possible write-downs due to the credit crunch.

The US is battling a housing market and economic downturn after defaults on risky mortgages ballooned into a global credit squeeze and left investment banks nursing huge losses.

Inflation due to soaring oil and food prices has also emerged as a major threat to the world economy.

TOKYO: Japanese share prices closed steady as investors turned cautious ahead of US economic data and earnings results from Wall Street banks, dealers said.

The benchmark Nikkei-225 index slipped 6.00 points or 0.04 percent to end at 14,348.37, a day after soaring

2.7 percent.
HONG KONG: Hong Kong share prices closed up 0.12 percent, dealers said. The Hang Seng Index closed up 28.3 points at 23,057.99.

SHANGHAI: Chinese share prices closed 2.76 percent lower, dealers said. The benchmark Shanghai Composite Index edged down 1.79 points to 2,794.75 -- its lowest close since February 27, 2007 when it settled at 2,771.79 -- on turnover of 43.8 billion yuan (6.3 billion dollars).

TAIPEI: Taiwan share prices closed up 0.39 percent, dealers said. The weighted index closed 32.02 points higher at 8,201.79.

SEOUL: South Korean shares closed 0.6 percent lower, dealers said. The KOSPI index ended down 10.11 points at 1,750.71.

SINGAPORE: Singapore share prices closed 0.29 percent lower, dealers said. The blue chip Straits Times Index eased 8.68 points to 3,028.24.

KUALA LUMPUR: Malaysian share prices closed 0.8 percent lower, dealers said.

The Kuala Lumpur Composite Index dropped 10.30 points to 1,227.76.

BANGKOK: Thai shares closed 1.32 percent lower. The Stock Exchange of Thailand (SET) composite index lost 10.42 points to close at 777.17.

JAKARTA: Indonesian shares closed 0.8 percent lower, dealers said. The Jakarta Composite Index dropped 20.07 points to 2,377.97.

MANILA: Philippine share prices closed 0.6 percent higher. The composite index gained 16.50 points to 2,637.26.

The all-share index gained by 0.47 percent to 1,666.36 points.

MUMBAI: Indian shares closed 1.96 percent higher, dealers said. The benchmark Mumbai 30-share Sensex index rose 301.08 points to 15,696.9.

"The markets rose on expectations of higher corporate earnings, which could boost overseas fund buying in coming months," said Hiten Mehta, a fund manager with Fortune Financial Services.

Reliance Communications fell 4.9 rupees or 0.92 percent to 530.2.

UK inflation hits 16-year high

AFP, London
British 12-month inflation leapt to a 16-year high point of 3.3 percent in May, when food and energy prices surged higher, official data showed on Tuesday.

That marked the highest level since July 1992 and compared with a 12-month rate of 3.0 percent in April, the Office of National Statistics (ONS) said.

The figure breached the Bank of England's upper target and prompted the central bank's governor, Mervyn King, to write to British finance minister Alistair Darling to explain how he would attempt to lower the inflation rate.



Anisur Rahman Sinha, chairman of Bank Asia, hands over a crest to the immediate past chairman of the bank, M Sayeduzzaman, at a ceremony held at Dhaka Radisson on Monday. Syed Anisul Huq, president and managing director of the bank, is also present.

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Citycell has recently signed an agreement with Sundarban Courier Service for movement of Citycell products within Citycell customer care centres and points across the country. Sk. Tanvir Ahmed Rony, director of Service and Finance of Sundarban, and Saiful Amin, DGM of Front Office Operations of Citycell, signed the deal.



Standard Bank Ltd and Money Gram Payment Systems Inc USA has recently signed a deal, under which, Bangladeshis living abroad will be able to remit money into the country. Former managing director of the bank and Capil Chugh, relationship and business development manager of Money Gram signed the agreement on their respective sides.



East West University and Prime Bank Limited jointly organised a short course on 'Corporate Valuation, Governance and Control' on Thursday. Wing Commander Md Tabarak Hossain Bhuiyan (retd), executive vice president and head of the HR division of the bank, was the guest speaker, while Jalaluddin Ahmed, president of the board of directors of the university, was present as the chief guest.

Shipping

Chittagong Port

Berth	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import Disch.
J/2	Madina-fee-chand	GI	Yang	Cla	12/6	19/6	1816
J/3	Orient Bulker	GI(St Scrap)	Awfr	Everett	9/6	18/6	—
J/5	Xuan Cheng	GI(St Scrap)	Dang	Cosco	15/6	21/6	46
J/7	Yong Jiang	GI	Inch	Cosco	16/6	21/6	300
CCT/1	Phu My	Cont	Sing	CT	15/6	17/6	—
NCT/3	Santa Suria	C. Clinic	Krabi	Seacom	8/6	19/6	—
NCT/4	Banga Barta	Repair	P. Kel	Bardhi	26/5	20/6	—
CCJ	Bangla Maya	Raw Sugar	Mumb	PML	2/6	19/6	—
GSJ	Montrey	Wheat	P. Suz	SST	13/6	19/6	—
TSP	Volissus Power	Repair	Haid	Brothers	22/5	18/6	—
RM/4	Nolowati	Cool	Suan	Unidev	15/6	18/6	—

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Wira Kerts	—	—	IBSA	RIA(2/5)

Vessels at outer anchorage

Vessels ready	GI(log)	Yang	MTA	16/6
Pagan	GI(log)	Yang <td>MTA <td>16/6</td> </td>	MTA <td>16/6</td>	16/6
Oel Freedom	Cont	P. Kel	PSLL	17/6
Bunga Kara Yong	Wild Naptha	Sing <td>Jardine</td> <td>17/6</td>	Jardine	17/6

Vessels not ready

Vessels awaiting employment/instruction	GI(St)	Visha	Seacom	8/6
Kingship Lucky	GI(St) <th>Visha</th> <th>Seacom</th> <th>8/6</th>	Visha	Seacom	8/6
Fokus	Sugarice(g)	Cheon	HSA	13/6

Vessels not entering

Vessels	Repair	—	PML	RIA(3/6)
Precious	Repair	—	PML	RIA(3/6)
Banglar Kakoli	—	—	AMBL	RIA(8/6)

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by ITC Family, Dhaka.

Currency

Following is Tuesday's (June 17, 2008) forex rate statement by Standard Chartered Bank

Major currency exchange rates	Exchange rate of some currencies
US dollar	69.15
Euro	104.33
Pound	132.39
Australian dollar	66.77
Japanese yen	0.66
Swiss franc	67.79
Swedish kroner	12.32
Canadian dollar	68.89
Hong Kong dollar	8.71
Singapore dollar	51.88
UAE Dirham	18.41
Saudi riyal	18.59
Danish kroner	15.19
Kuwaiti dinar	256.86

STOCK

Company	FV/ML (Tk.No)	Price	Turnover	Price	Turnover	Last AGM	EPS	CPDS
BANK								
AB Bank*-A	1005	1403.25	-0.21	1406.25	33896	1401.75	0.28	1398.25
City Bank*-A	1005	624.75	-0.17	623.00	30753	621.75	1.14	614.75
IFIC Bank*-A	1005	1403.50	-1.78	1429.00	25101	1408.25	0.86	1420.00
Islami Bank BD*-A	10001	6266.00	-0.22	6263.00	26000	6250.00	1.51	6241.00
National Bank*-A	10020	962.00	-0.82	970.00	13176	951.00	1.55	960.00
Pabali Bank*-A	1005	870.00	0.23	868.00	7748	872.25	0.59	866.25
Uttara Bank*-A	1005	2326.50	1.03	2377.75	8996	2325.00	0.98	2378.00
DLIC Finance*-A	10020	2427.50	-2.90	2500.00	3981	2430.50	0.99	2445.00
Eastern Bank*-A	10020	906.00	0.55	910.00	4561	905.00	0.44	901.00
United Leasing*-A	10020	900.50	-1.15	911.00	9092	—	—	—
N.C.C Bank*-A	10050	799.00	-1.31	813.75	8220	807.50	1.37	820.00
Al-Azka Islami Bank*-A	10050	479.25	-1.59	487.00	48872	477.50	-0.46	499.25
Prime Bank Ltd*-A	10050	635.75	-0.66	640.00	21017	635.00	0.59	639.25
South East Bank*-A	10050	421.00	-1.64	428.00	21017	420.00	-0.38	430.75
Dhaka Bank*-A	10050	484.75	-1.12	490.25	6431	483.75	-0.41	485.75
Standard Bank*-A	10050	440.25	-2.49	451.50	104244	441.00	-2.76	453.50
Social Invest. Bank*-Z	10050	429.50	-1.77	437.25	45865	426.25	-0.31	439.25
Dutch Bangla Bank*-A	10050	3667.75	1.29	3621.00	7619	3670.00	1.53	3614.75
Brac Bank*-A	10050	508.00	1.96	498.25	20416	492.50	2.28	481.00
Mineral Trust Bank*-A	10050	420.25	-3.17	434.00	20745	424.25	-3.69	440.00
Trust Lease*-A	10050	255.75	-1.67	261.25	10461	255.00	-2.20	261.00
Standard Bank*-A	10050	293.50	-0.34	294.00	10119	293.25	0.09	293.00
One Bank*-A	10050	430.00	-2.27	440.00	17453	434.75	-1.97	443.00
Bank Asia*-A	10050	422.75	0.12	422.25	4214	413.00	3.60	417.00
Mercantile Bank*-A	10050	321.00	0.50	321.50	5663	321.50	-1.15	323.50
People's Leasing*-A	10050	419.00	-1.19	423.00	16222	427.50	-1.33	432.50
Prime Finance*-A	10050	1168.50	-2.28	1197.25	10922	1173.50	-0.74	1182.25
Prime Leasing*-A	10050	275.00	-0.18	278.00	10767	266.25	-0.31	282.25
Islamic Finance*-A	10050	364.75	-1.88	371.75	16469	363.00	0.60	363.00
Janana Bank*-A	10050	303.00	-0.66	303.00	10762	303.00	-0.44	306.50
LandBangla Finance*-A	10050	178.50	0.17	178.25	13950	178.50	0.55	177.00
BLI*-A	10050	350.00	-3.31	362.00	29142	350.25	-3.04	361.25
I.P.D.C*-A	10050	531.00	-1.18	540.00	25244	530.25	-0.63	536.00
Brac Bank*-A	10050	1091.75	0.09	1080.00	50683	1088.75	1.66	1072.00
Shahjalil Islami Bank*-A	10050	348.75	-3.93	363.00	238445	349.75	-3.12	361.00
Prime Bank*-A	10050	120.00	0.42	119.00	49500	119.75	-0.83	120.00
Standard Capital Ltd*-A	10050	120.00	0.42	119.00	49500	119.75	-0.83	120.00
BD Finance*-A	10050	373.00	0.47	371.25	9995	368.25	-1.67	374.50
Islami Leasing*-A	10050	963.00	-3.51	998.00	5400	961.50	-4.68	1003.75
Phoenix Finance*-A	10050	496.25	-3.83	516.00	24509	503.00	-0.94	507.50
Trust Bank*-A	10050	1090.00	6.58	1021.75	2299	1068.75	1.60	1097.25
Pacific Asset*-A	10050	333.25	-1.15	333.00	9900	332.25	-0.67	334.00
Delta BIC FCL*-A	10050	1486.00	-3.82	1545.00	12500	1500.50	-3.81	1560.00
INVESTMENT								
ICB*-A	10050	3633.75	-1.79	3700.00	310	4550.00	Not Traded	—
ICB M.F.*-A	10050	312.00	-0.31	312.00	240	312.00	Not Traded	—
1st ICB M.F.*-A	10050	3825.00	0.66	3800.00	20	4200.00	Not Traded	—
2nd ICB M.F.*-A	10050	1953.25	3.72	1820.00	105	2300.00	Not Traded	—
3rd ICB M.F.*-A	10050	2065.25	5.91	1950.00	140	2250.00	Not Traded	—
4th ICB M.F.*-A	10050	1819.00	7.56	1620.75	54	2750.00	-3.51	2850.00
5th ICB M.F.*-A	10050	1090.00	6.58	1021.75	2299	1068.75	1.60	1097.25
6th ICB M.F.*-A	10050	1809.00	8.60	1650.75	1546	1750.00	1.74	1720.00
7th ICB M.F.*-A	10050	1112.00	7.23	1037.00	3122	1235.00	2.92	1200.00
8th ICB M.F.*-A	10050	1552.75	0.16	1542.75	3600	1509.00	Not Traded	—
1st ISRS M.F.*-A	10050	112.00	0.00	112.00	—	—	—	—
AMS Fint*-A	12500	21.79	3.76	21.00/35000	21.58	1.94	21.17	825000
ICB AMCL Int M.F.*-A	10050	648.00	-1.48	657.75	2450	641.25	Not Traded	—
ICB AMCL Islamic M.F.*-A	10050	5048.00	-1.49	4872.25	3600	4882.50	-1.15	4939.00
Green MF Int New*-A	10050	154.00	-1.34	156.00	239000	154.00	-2.16	155.00
ICB AMCL Int New*-A	10050	556.00	-1.37	563.75	6450	557.25	-0.69	559.75
ENGINEERING								
Azab Automotives*-A	1005	430.25	-1.49	436.75	10623	431.75	-1.60	438.75
Arif Fajon*-Z	1005							