



# PUBALI BANK LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

### Balance Sheet

Property and Assets	2007		2006	
	Note	Taka	Note	Taka
<b>Cash</b>	3	6,843,519,863	4,652,401,792	
In hand (including foreign currencies)		2,087,901,273	1,157,710,154	
Balance with Bangladesh Bank and its agent bank(s) including foreign currencies		4,755,618,590	3,494,691,638	
<b>Balance with other banks and financial institutions</b>	4	1,101,569,774	1,217,110,092	
Inside Bangladesh		779,517,461	991,043,402	
Outside Bangladesh		322,052,313	226,066,690	
<b>Money at call and short notice</b>	5	20,000,000	270,000,000	
<b>Investments</b>	6	5,556,578,405	4,982,101,346	
Government		5,426,589,401	4,892,454,822	
Others		129,998,004	89,646,524	
<b>Loans and advances</b>	7	50,549,167,102	40,386,653,343	
Loans, cash credits, overdrafts, etc		50,086,557,423	40,007,458,178	
Bills purchased and discounted		462,609,679	379,195,165	
<b>Fixed assets including premises, furniture and fixtures</b>	8	1,367,228,968	1,369,304,099	
<b>Other assets</b>	9	6,122,225,922	5,523,425,743	
<b>Non banking assets</b>	10	375,246	375,246	
<b>Total assets</b>		71,560,665,280	58,401,371,661	
<b>Liabilities and Capital</b>				
<b>Liabilities</b>				
Borrowings from other banks, financial institutions and agents	11	1,187,764,568	119,154,713	
Deposits and other accounts	12	57,996,817,802	48,675,931,231	
Current accounts and other accounts		10,619,221,463	7,713,069,659	
Bills payable		1,909,137,199	1,185,742,060	
Savings bank deposits		24,291,225,666	22,284,785,114	
Term deposits		18,956,529,157	15,456,333,281	
Other deposits		2,220,704,317	2,036,000,895	
Other liabilities	13	6,443,993,397	5,078,557,060	
<b>Total liabilities</b>		65,628,575,767	53,873,643,004	
<b>Capital/Shareholders' equity</b>				
Paid up capital	14	2,100,000,000	1,200,000,000	
Statutory reserve	15	1,790,655,415	1,250,121,617	
General reserve	16	845,752,014	931,733,620	
Other reserves	17	1,195,682,084	1,145,873,420	
Profit and loss account surplus	18			
<b>Total shareholders' equity</b>		5,932,089,513	4,527,728,657	
<b>Total liabilities and shareholders' equity</b>		71,560,665,280	58,401,371,661	
<b>Off-balance sheet items</b>				
Contingent liabilities				
Acceptances and endorsements	19	3,421,579,950	1,962,304,492	
Letters of guarantee		11,408,136,788	8,694,408,982	
Irrevocable letters of credit		266,327,336	461,763,365	
Bills for collection		757,169,296	1,356,324,296	
Other contingent liabilities		15,853,213,370	12,474,801,135	
<b>Total contingent liabilities</b>				
<b>Other commitments</b>				
Documentary credits and short term trade related transactions				
Forward assets purchased and forward deposits placed				
Undrawn note issuance and revolving underwriting facilities				
Undrawn formal standby facilities, credit lines and other commitments				
<b>Total other commitments</b>				
<b>Total off balance sheet items including contingent liabilities</b>		15,853,213,370	12,474,801,135	

### Profit and Loss Account

	2007		2006	
	Note	Taka	Note	Taka
<b>Operating Income</b>				
Interest income	20	5,339,968,424	3,964,113,616	
Less: Interest paid on deposits, borrowings, etc	21	1,910,406,167	1,604,846,769	
<b>Net interest income</b>		3,429,562,257	2,359,266,847	
Income from investment	22	405,693,452	437,554,080	
Commission, exchange and brokerage	23	1,034,267,060	912,964,435	
Other operating income	24	307,701,879	179,858,739	
<b>Total operating income</b>		5,177,224,648	3,889,644,101	
<b>Operating Expenses</b>				
Salaries and allowances	25	1,314,968,408	1,272,328,507	
Rent, taxes, insurance, electricity, etc	26	127,844,936	111,448,285	
Legal expenses	27	14,791,309	18,716,287	
Postage, stamp, telecommunication, etc	28	55,651,657	49,261,200	
Stationery, printing, advertisements, etc	29	56,779,832	42,450,915	
Managing Director's salary and fees	30	4,380,000	4,209,000	
Directors' fees	31	4,348,956	3,656,289	
Charges on loan losses	32	16,121,217	140,305,835	
Auditors' fees	33	450,000	450,000	
Repair, maintenance and depreciation of fixed assets	34	85,960,318	76,883,945	
Other expenses		553,959,027	359,875,912	
<b>Total operating expenses</b>		2,235,255,660	2,079,586,175	
<b>Profit before provision</b>		2,941,968,988	1,810,057,926	
Provision for loans and off balance sheet items	35			
Provision for classified loans and advances		57,700,000	35,100,000	
Provision for unclassified loans and advances		102,300,000	114,900,000	
Provision for exposure of off balance sheet items		79,300,000		
<b>Total provisions</b>		239,300,000	150,000,000	
<b>Profit before taxation</b>		2,702,668,988	1,660,057,926	
Provision for corporate tax		1,273,249,255	814,526,066	
Provision for deferred tax		75,911,378		
<b>Provision for taxes</b>		1,349,160,633	814,526,066	
<b>Net profit after taxes</b>		1,353,508,355	845,531,860	
<b>Appropriations</b>				
Statutory reserve		540,533,798		
Retained surplus (general reserve) carried forward		812,974,557	845,531,860	
Earning per ordinary share (EPS)		64.45	70.46	
Accompanying notes 1 to 41 form an integral part of these financial statements.				

(Hal Ahmed Chowdhury) (Sk. Wahidur Rahman) (Fahim Ahmed Faruk Chowdhury) (Hafiz Ahmed Mazumder)  
Managing Director Director Director Chairman

See annexed auditors' report to the shareholders of even date.

Kazi Zahir Khan & Co Aziz Halim Khair Choudhury B Alam & Co  
Chartered Accountants Chartered Accountants Chartered Accountants

Dhaka 25 May 2008

### Liquidity Statement

Particulars	Figure in Taka					
	Not more than 1 month term	1-3 months	3-12 months	1-5 years	Above 5 years term	Total
<b>Assets</b>						
Cash in hand	6,843,519,863					
Balances with other banks and financial institutions	401,569,774	700,000,000				1,101,569,774
Money at call and short notice			20,000,000			20,000,000
Investments	335,030,381	490,640,000	1,271,560,064	3,397,222,960	62,125,000	5,556,578,405
Loans and advances	6,009,138,185	7,148,245,680	14,244,689,250	12,757,352,467	10,389,741,520	50,549,167,102
Fixed assets including land, building, furniture and fixtures		162,129,173	17,233,430	1,187,866,365	1,367,228,968	
Other assets	410,185,838	1,406,921,540	1,275,443,331	150,189,052	2,879,486,151	6,122,225,922
Non banking assets				375,246	375,246	
<b>Total assets</b>	13,999,444,041	9,745,807,220	16,953,821,818	16,341,997,919	14,519,594,282	71,560,665,280
<b>Liabilities</b>						
Borrowing from other banks, financial institutions and agents					1,187,764,568	
Deposits	10,690,577,947	8,861,316,670	13,424,263,383	11,430,337,063	13,590,322,739	57,996,817,802
Provisions and other liabilities	1,741,372,916		532,893,495	4,015,304,806	154,422,380	6,443,993,397
<b>Total liabilities</b>	13,619,715,431	8,861,316,670	13,975,156,878	15,445,641,669	13,744,745,119	6