

DSE witnesses downtrend last week

STAR BUSINESS REPORT

Dhaka Stock Exchange (DSE) witnessed a downtrend last week as the turnover slightly declined by 0.84 percent.

The price indices also fell due to price correction of heavy weight banking shares.

The daily average turnover was Tk 432.99 crore while the total turnover on the premier bourse was Tk 2,164.97 crore.

The DSE General Index dropped by 13.80 points, or 0.44 percent, to 3154.19 points on Thursday, the last trading day of the week, while the DSE All Share Price Index fell by 8.07 points, or 0.3 percent, to 2674.82 points.

However, the benchmark index crossed 3200 mark for the first time on last Sunday, the opening session of the week, due mainly to share price rise in banking sector that

remained unattractive for some time.

A total of 13,31,23,398 shares were traded last week against 13,24,32,878 shares the week before.

At the end of the week, market capitalisation declined by 0.21 percent to Tk 88,005 crore.

The gainers, however, dominated the losers throughout the week with 178 issues advanced, 76 declined and five remaining unchanged.

The top ten turnover leaders of the week were AIMS First Mutual Fund, Square Pharma, AB Bank, Lankabangla Finance, Grameen Mutual Fund One, BRAC Bank, Beximco Pharma, S Alam Cold Roll Steels, Union Capital and IPDC.

Although the market witnessed a price correction last week, according to experts, the market still remains positive for investment, as stock prices of

some issues are still overvalued.

The Chittagong Stock Exchange (CSE), however, closed higher last week.

At the end of the week, the CSE Selective Categories Index closed 1.67 percent higher to 6032.59 points, while the CSE All Share Price Index finished 1.47 percent higher to 9334.9 points.

A total of 2,56,50,504 shares worth Tk 314.65 crore changed hands on the port city bourse last week.

Of the issues traded, 106 advanced and 73 declined with eight unchanged.

The top ten turnover leaders of the week were AB Bank, AIMS First Mutual Fund, BRAC Bank, Beximco, Square Textiles, Beximco Pharma, Square Pharma, Grameen Mutual Fund One, Shahjalal Islami Bank and Union Capital.

US energy chief says no need to tighten oil regulations

AFP, AP, AP/1

US Energy Secretary Samuel Bodman said Saturday there was no oil crisis despite a sharp rise in crude prices overnight and he did not see a need to tighten regulation of the market.

Bodman was in Japan for a meeting of energy ministers of the Group of Eight nations and major Asian powers where oil prices posted their biggest one-day jump ever of 10.75 dollars a barrel in New York.

Bodman told reporters that the record oil prices were "a shock" but denied there was a crisis or a need to tighten regulations. "We've looked at it and have concluded unfortunately that this is not a matter where there needs to be more regulation of markets," Bodman said.

The US Commodity Futures Trading Commission announced recently that it had launched a broad investigation into whether the recent surge in oil prices is being caused by manipulation or fraud.



Md Yeasin Ali, MD, Dutch-Bangla Bank Limited (DBBL) and Michael Seymour, CEO, Citycell, exchange documents after signing an agreement. Under the deal, Citycell customers will be able to pay their mobile phone bills through DBBL branches.



Golam Mostafa, adviser, Green Delta Insurance Company Ltd, hands over an insurance policy to Mamoon Mahmood Shah, deputy managing director of Eastern Bank Limited (EBL), in Dhaka recently. Under the policy, EBL obtained locker insurance facility from Green Delta for its countrywide locker services.



Mercantile Bank Limited recently celebrated its 97th anniversary. Mosharref Hossain, chairman of the bank is seen cutting a cake to mark the occasion. Other senior officials of the bank were also present.

Reliance Insurance okays 20pc stock dividend

The Reliance Insurance Limited declared 20 percent stock dividend for its shareholders at its 20th annual general meeting (AGM), held in Dhaka yesterday.

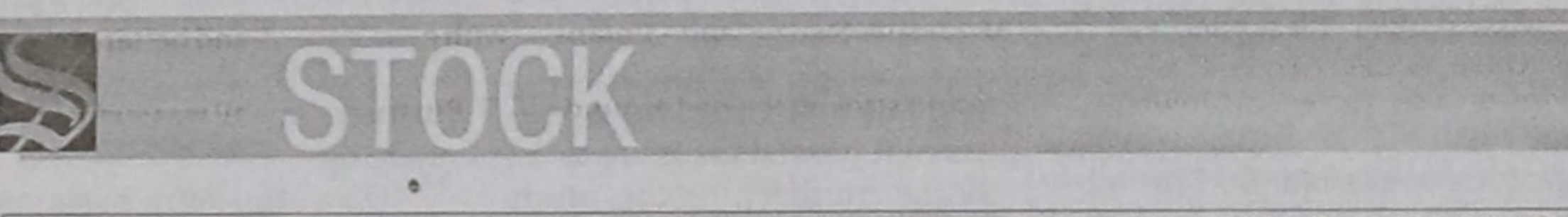
Habibullah Khan, vice chairman of the company, presided over the meeting, says a press release.

In 2007 the company's gross premium income grew by 11.25 percent, with its pre-tax profit increasing to Tk 100,676,431 in 2007 from Tk 70,175,154 of the previous year.

Under the policy, EBL obtained locker insurance facility from Green Delta for its countrywide locker services.



Habibullah Khan, vice chairman of Reliance Insurance Limited, presides over the company's 20th annual general meeting (AGM) in Dhaka yesterday. The company declared 20 percent stock dividend at the AGM.



STOCK

TRADED ISSUES OF THE WEEK Jun 01 - 05, 2008

Company	FV/ML (Tk.No)	Price Closing	Change (%)	Turnover Pre-Wk	Share	Last AGM	EPS	CDPS	Div (%)
BANK									
AB Bank*-A	1005	1425.00	-0.44	3431.00	453308	1410.00	59.54	2507.00	118988
City Bank*-A	1005	699.50	1.37	601.00	83368	608.00	11.61	601.00	18088
IFIC Bank*-A	1005	1512.00	7.88	1401.50	23838	1513.75	7.63	1406.50	23880
Islami Bank BD*-A	10001	6103.00	-2.73	5941.00	16671	6095.50	2.64	5941.00	2833
National Bank*-A	10020	975.00	-0.59	951.00	112497	975.00	-0.46	974.75	14673
Pabna Bank*-A	1005	870.15	-1.33	882.50	38232	864.75	-2.99	875.00	17577
UCBL*-Z	1005	6219.00	-5.29	6577.00	55870	6257.00	-3.47	6513.00	3038
United Bank*-A	1005	2851.25	-0.96	2878.75	92374	2836.50	-1.20	2875.75	9175
ITDC Finance*-A	10020	2660.75	-0.53	2676.25	53992	2625.75	-1.42	2663.50	4294
Eastern Bank*-A	10020	9233.50	-0.02	9270.00	32910	9155.00	-0.64	971.25	5085
United Leasing*-A	10020	1074.25	-0.51	1079.75	18168	1074.25	0.00	1079.75	18168
United Finance*-A	1005	919.75	-2.77	895.00	141205	906.25	-0.03	908.50	8340
Prime Bank Ltd*-A	1005	513.50	0.60	461.50	83367	546.50	18.61	460.75	146550
South East Bank*-A	1005	436.00	-0.57	438.50	186584	437.00	-0.11	437.50	12670
Dhaka Bank*-A	1005	486.00	-0.36	475.75	92298	485.00	-0.15	484.25	15919
N C Bank*-A	1005	428.25	8.83	392.50	91045	430.00	8.52	396.25	15971
Social Invest. Bank*-Z	1005	414.00	18.03	359.75	459660	414.75	15.05	363.75	9210
Dutch Bangla Bank*-A	1005	3669.00	-1.35	3719.25	12973	3680.00	-1.87	3750.00	2912
MetLife Finance*-A	1005	540.50	17.44	460.25	20278	513.00	16.93	459.25	2855
MetLife Finance*-A	1005	516.50	11.36	437.00	106634	444.00	12.55	438.50	11424
Standard Bank*-A	1005	463.25	-0.43	461.25	120093	469.00	3.99	451.00	5720
MetLife Finance*-A	1005	302.50	7.56	215.25	469745	298.75	6.51	280.50	144615
One Bank*-A	1005	453.25	-14.64	511.00	291369	452.00	-14.62	510.00	32600
Bank Asia*-A	1005	1060.50	0.51	977.75	139461	1085.25	3.02	971.00	5915
Premier Bank*-A	1005	321.25	3.00	311.00	89561	324.25	1.97	318.00	2700
Export Import Bank*-A	1005	452.50	10.00	411.00	81292	447.75	8.81	411.00	147951
People's Leasing*-A	1005	508.25	2.94	493.75	207827	509.50	4.14	489.25	24050
Prime Finance*-A	1005	210.90	18.28	178.30	306750	200.00	20.22	176.00	345500
Premier Leasing*-A	1005	314.75	-0.44	328.00	205742	313.25	-0.32	323.00	45668
Islamic Finance*-A	1005	413.50	-0.42	415.25	35347	411.25	-0.42	412.00	26769
Jamaica Bank*-A	1005	304.50	3.31	294.75	148210	302.00	2.72	294.00	27060
Shahjalal Islami Bank*-A	1005	338.25	11.36	326.75	20906	340.00	11.82	321.00	285110
IPDC*-A	1005	344.75	-1.56	363.50	24596	344.25	-1.34	365.00	24600
IFC*-A	1005	701.25	-0.43	672.75	669941	713.00	-0.47	679.25	61422
Brac Bank*-A	1005	1075.50	-0.62	1023.25	225933	1074.00	-1.19	121.25	10332
Shahjalal Islami Bank*-A	1005	338.25	11.36	326.75	20906	340.00	11.82	321.00	285110
Union Capital Ltd*-N	1005	266.25	-2.33	243.75	33194	250.00	-3.41	241.75	27150
BD Finance*-N	1005	158.50	-2.82	163.00	1033150	159.00	-4.31	167.00	590500
Inf. Leasing*-N	1005	404.50	0.06	404.25	20277	402.25	-1.29	407.00	2010
Inf. Leasing*-N	1005	574.25	1.73	564.50	342220	572.25	2.51	558.25	20310
Trust Bank*-N	1005	645.50	-1.29	663.75	481201	642.50	-3.96	669.00	106200
Delity Invest. HCL*-N	1005	354.00	-0.90	359.25	28989	353.75	-1.52	360.00	12700
Delity Invest. HCL*-N	1005	1523.50	11.94	1611.00	116860	1506.00	10.27	1365.75	15000
INVESTMENT									
ICB*-A	1005	4043.25	-0.91	4297.00	11115	4550.00	-4.96	4787.50	14.40
1st ICB MF*-A	1005	9418.50	1.60	9720.25	1220	9320.00	-1.12	9500.00	10
2nd ICB MF*-A	1005	412.00	4.12	426.75	139461	420.00	-0.50	421.00	20
3rd ICB MF*-A	1005	2114.00	-3.36	2187.50	1930	2200.00	Not Traded	---	---
4th ICB MF*-A	1005	2306.50	-1.74	2267.00	2040	2350.00	-3.31	2430.50	20
5th ICB MF*-A	1005	2960.75	-1.40	3027.25	6230	2990.25	-1.73	3012.25	10
6th ICB MF*-A	1005	1178.25	-0.94	1240.75	28970	1200.00	-2.85	1248.00	800
7th ICB MF*-A	1005	1907.75	-3.63	1841.00	13455	2000.00	-4.77	1909.00	300
8th ICB MF*-A	1005	1223.00	-0.77	1232.50	19272	1200.00	-1.94	1247.50	359
1st BSES MF*-A	1005	1896.00	4.48	1814.75	31370	1845.00	-1.10	1825.00	2000
ADAMS Fund*-A	1005	238.25	10.82	220.25	31825	224.25	10.82	224.25	31825
ICB AMCL 1st MF*-A	1005	7325.24	-2.48	7375.00	4120	7235.00	-1.07	722.00	400
ICB AMCL 2nd MF*-A	1005	5028.75	-0.00	538.75	5420	5475.24	-2.34	537.75	11550
Greenway M Fund*-A	1005	399.50	23.49	323.50	136660	403.50	23.44	338.50	60100
ICB AMCL 1st NIB*-A	1005	6233.14	-0.22	614.50	104350	6235.00	-0.15	617.00	16350
ENGINEERING									
Afab Auto*-A	1005	457.25	-2.92	471.00	162362	458.00	-3.38	474.00	18005
Azz Pipes*-Z	1005	225.00	1.30	222.00	8247	225.00	-1.33	228.00	20
Olympic Industries*-A	1005	472.75	6.42	445.25	139916	470.25	5.92	431.75	28660
1st ICB MF*-A	1005	1146.75	-2.22	1172.75	17590	1140.00	-1.96	1162.75	570
Eastern Cables*-A	1005	821.25	0.80	810.75	54820	819.25	0.96	811.00	961
Monon Steels*-A	1005	506.00	0.60	500.00	65	506.00	0.00	500.00	65
Suren Bangladesh*-A	1005	238.25	10.82	220.25	31825	224.25	10.82	224.25	31825
Atlas Bangladesh*-A	1005	393.00	-1.63	387.00	163017	391.00	Not Traded	---	---
BD Autocars*-B	1005	169.00	-1.17	192.25	505	21.00	Not Traded	---	---
Quasar Drycells*-A	1005	460.00	19.06	341.00	2092860	411.00	21.20	338.00	795500
Renwick Injurers*-B	1005	446.50	-6.62	475.00	66	491.00	Not Traded	---	---
Motors Corporation*-Z	1005	299.00	0.17	298.50	5	299.00	0.00	298.50	5
National Tubes*-A	1005	2389.50	-0.02	2389.00	11830	2390.00	0.00	2389.00	11830
TDI Alum.-Z	1005	114.75	-4.38	120.00	4053	110.00	Not Traded	---	---
Zaki Bangla Sugar*-Z	1005	2389.50	-0.02	2389.00	11830	2390.00	0.00	2389.00	11830
Key-Land (BD)*-B	1005	499.75	27.37	384.50	57250	490.00	14.61	349.50	5100
Wander & Qued*-B	1005	59.00	21.16	59.75	17950	59.75	0.84	59.25	1100
Rangpur Foundry*-A	1005	68.40	33.67	31.00	30230	65.00	33.64	30.50	41650
S Alam C.R. Steels*-A	1005								