

Leasing and finance shares up at DSE

STAR BUSINESS REPORT

Leasing and finance companies saw their shares up by more than 10 percent at the Dhaka Stock Exchange (DSE) yesterday.

The shares of these companies continue to rise as traders speculate that Bangladesh Bank (BB) may ask the leasing and finance companies to increase their paid up capital.

The turnover on the DSE also hit one of the highest at Tk461.14 crore.

The DSE General Index rose by 18.65507 points, or 0.59 percent, to 3133.49 points, while the DSE All Share Price Index increased by 11.59 points, or 0.43 percent, to 2653.98 points.

The market gained 25 points in the first 15 minutes of trading. Then it remained steady

for the next one and half hour. For the next 90 minutes, market lost at a very steady rate. In the last half an hour the market again gained few points.

Of the issues traded, 133 advanced, 100 declined and 11 unchanged. A total of 2,85,68,495 shares changed hands on the premier bourse.

Besides leasing and finance companies, the shares in other non-banking financial institutions also closed higher.

However, mutual fund securities went down except AIMS First Mutual Fund and Grameen Mutual Fund One, which gained by 11.88 per cent and 7.15 per cent respectively.

Stocks at the Chittagong Stock Exchange (CSE) rose slightly yesterday.

The CSE Selective Categories Index rose by 0.25 percent to 5710.54 points.

while the CSE All Share Price Index increased by 0.17 per cent to 8867.16 points.

Of the issues traded, 82 advanced and 72 declined with 3 remaining unchanged. A total of 48,38,789 shares worth Tk 61.21 crore changed hands on the port city bourse.

Meanwhile, the DSE held a meeting yesterday with the merchant banking wings of the financial institutions and urged them to play a responsible role.

The plea was made in the wake of recent bullish trend in stock market. DSE authority told the merchant bankers that they have a great role to play for maintaining a sustainable market.

The meeting discussed that some overpriced sector, especially the investment or mutual fund sector, may witness a price correction.

Dollar stable

AFP, Tokyo

The dollar was steady in Asian trade on Monday as traders awaited upcoming data amid worries that soaring oil prices could hinder a recovery in the US economy, dealers said.

With US and British markets closed Monday for a holiday, investors were also looking ahead to speeches by Federal Reserve officials for fresh clues on the outlook for US interest rates.

The dollar was stable at 103.28 yen in Tokyo afternoon trade from 103.31 in New York late Friday.

The euro was steady at 1.5763 dollars from 1.5761 but slipped to 162.80 yen from 162.91.

"Oil prices don't seem to be stopping their upwards march and are pressuring the (US) economy," said Kazuhiko Shibata, Tokyo branch manager at Dresdner Bank.

"Recent market optimism that the economy might be nearing the end of its slump has waned," he added.

Thai economy grows 6 pc in Q1

AFP, Bangkok

The Thai economy expanded by 6.0 percent in the first quarter of the year, bolstered by increased consumer spending and a stimulus package from the new elected government, an official said Monday.

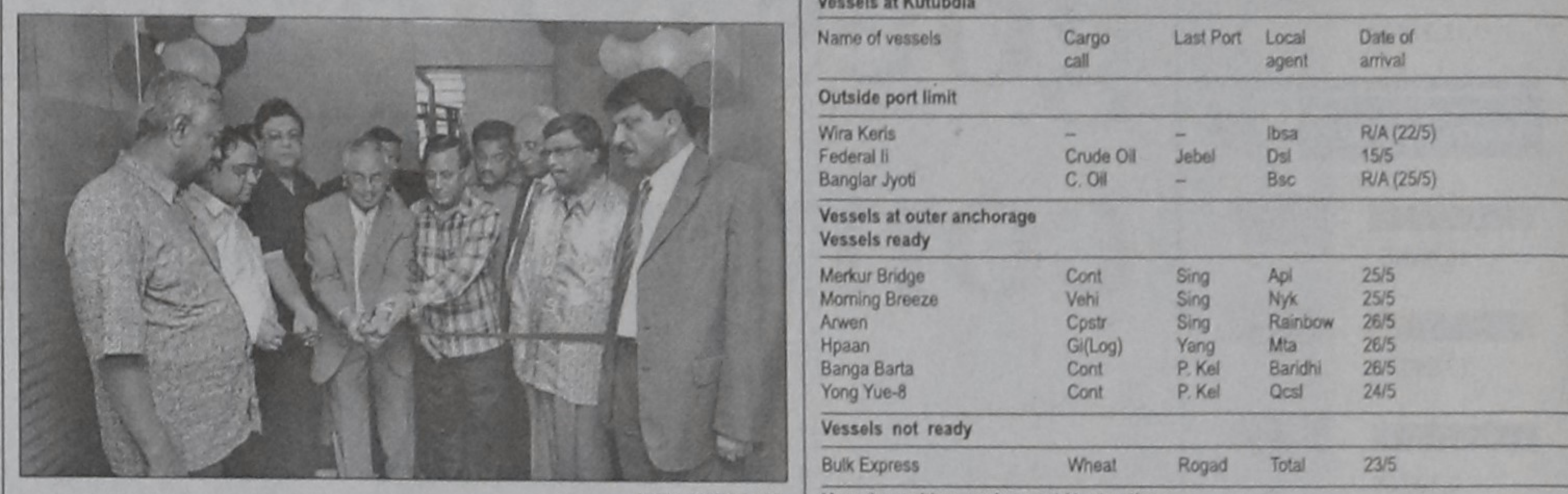
Increased productivity in manufacturing and farming, as well as growth in tourism and financial services also helped drive the economy, said Amphon Kittiamphon, secretary general of the government's economic think tank.

"This year, the Thai economy grew by 6.0 percent in the first quarter, compared to growth of 4.8 percent for 2007," Amphon told reporters.

The National Economic and Social Development Board (NESDB) still expects whole-year growth to be 4.5-5.5 percent this year, he added.



Samson H Chowdhury, chairman of Mutual Trust Bank Ltd., inaugurated the bank's 5th brokerage house at Agrabad, Chittagong, recently. Other senior officials were present.



Amir Humayun Mahmud Chowdhury, chairman of Union Capital Ltd., a non-banking financial institute, opened a branch of the company at Mehendibagh, Sylhet recently. Other senior officials of the company were also present.

Currency

Following is Monday's (May 26, 2008) forex trading statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate of some currencies, Local Market FX. Includes rates for USD, EUR, GBP, AUD, NZD, HKD, SGD, JPY, KRW, INR, THB, MYR, PHP, IDR, VND, BDT, etc.



The participants of a training course on Effective Business Communication and Interpersonal Skill, recently organised by Dhaka Bank Training Institute (DBTI) in Dhaka, are seen with MM Haikal Hashmi, senior executive vice president and head of credit operations of the bank.

STOCK

Table of Traded Issues May 26, 2008. Columns include Company, FV/ML, Price, Change, Turnover, Last AGM, EPS, Div, etc. Lists various stocks like AB Bank, City Bank, etc.

TRADED ISSUES May 26, 2008

Table of Traded Issues May 26, 2008. Columns include Company, FV/ML, Price, Change, Turnover, Last AGM, EPS, Div, etc. Lists various stocks like Fu-Wang Food, Meghna PET, etc.

Market Highlights May 26, 2008

Table of Market Highlights. Columns include DSE All Share Index, DSE General Index, DSE 20 Index, etc.

Turnover Leaders

Table of Turnover Leaders. Columns include Company, (Vol), (M.Tk), (%) BigLot. Lists top performing stocks.

News from Trade Servers

Spot Trade Start from 27-05-08: ABBANK, UNICAP, NITOLINS, KAY&W, MPETROLEUM, NITUBLES, MOC...

Capital Gainers

Table of Capital Gainers. Columns include Company, Price, Chn, (%), Close, Turnover. Lists stocks with significant price increases.

Capital Losers

Table of Capital Losers. Columns include Company, Price, Chn, (%), Close, Turnover. Lists stocks with significant price decreases.

Shipping

Chittagong Port

Table of Berthing position and performance of vessels as on 26/5/2008. Columns include Berth No, Name of vessels, Cargo call, L. Port, Local agent, Date of arrival, Leaving, Import disch.

Vessels at Kutubdia

Table of Vessels at Kutubdia. Columns include Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Vessels at outer anchorage

Table of Vessels at outer anchorage. Columns include Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Vessels waiting employment/Instruction

Table of Vessels waiting employment/Instruction. Columns include Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Vessels not entering

Table of Vessels not entering. Columns include Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Vessels due at outer anchorage

Table of Vessels due at outer anchorage. Columns include Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Up Coming AGM

Table of Up Coming AGM. Columns include Company, Meeting Date, Venue, Time.

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