

Budgetary allocation for jute industry demanded

STAR BUSINESS REPORT

Leaders of the Committee for Protection of Jute and Jute Industry, Khulna have demanded of the government to allocate necessary fund for the jute and jute industry in the upcoming national budget to save the industry.

They also demanded immediate payment of the dues and arrears to all the sacked and retired workers and employees of the jute mills across the country.

The committee raised their demands at a press conference at the Dhaka Reporters Unity

yesterday.

"Many jute mills and factories in Khulna have already been closed and the city will turn into a dead city as well as the life and livelihood of lakhs of people will be at stake if the remaining jute mills are declared closed," Khalid Hossain, member of the committee, said in a written statement.

"Over 32 thousand workers are engaged in 8 state-owned jute mills in Khulna region and two lakh family members of the workers, who are already in hardship due to the non-payment of arrear wages by the

mill authorities, will lead inhuman life if the jute mills are closed," he said.

Khalid pointed to the fact that quality of the jute produced in the country is the best in comparison with that in other countries and about 51 lakh bales of jute are cultivated on 20 lakh acres of land every year.

"The country's 18 jute mills are now dying. But the number of jute mills was once at least 77," he said.

When the demand for jute is increasing immensely worldwide and India is constructing new jute mills and also doing

brisk business from the sector, Bangladeshi jute mills are being ruined, Khalid said, laying emphasis on proper plan and necessary budgetary allocation to save the potential sector.

Workers leader Shahidullah Chowdhury lamented that the national taskforce on the jute sector lacks workers' representation.

Haider Gazi Salauddin Runu, adviser to the committee, Syeda Sabiha, member of the committee, Liakat Ali, editor of the daily Purbanchal, and Shirin Akter of the Karmajibi Nari also spoke.

TBWA's Asia Pacific EVP in Dhaka



Ian Thubron, executive vice president of TBWA Asia Pacific and CEO of TBWA Hong Kong, is now in Dhaka, says a press release.

TBWA Worldwide is one of the largest ad agency networks in the world.

Thubron will officially inaugurate the partnership with Benchmark Limited, a leading ad agency in Bangladesh to form TBWA/Benchmark. In his short visit, Thubron will also meet the media and corporate personalities in the country.

3-day tourism fair starts May 24

STAR BUSINESS REPORT

In a bid to promote tourism in the country, a three-day travel and tourism fair will be launched in Dhaka on May 24.

Amazing Holidays, a travel agency, will organize the fair under the banner 'Bangladesh Travel and Tourism Mart (BTM) 2008' at level seven of Bashundhara City Expo Centre in the capital.

Tour operators, travel agents, hotels, motels, aviation, transport companies, tourism and hotel management training institutes and local and foreign banks, among others, will participate in the fair, Mamun Ashrafi, chief executive officer of Amazing, Holidays, said at a press conference in Dhaka yesterday.

The fair will remain open from 10 am to 8 pm, the entry fee being Tk 10 per person.

"Our tourism sector has a great potential for improvement, but the government is so reluctant to develop the sector that there is no mention of the word 'tourism' in our national budget, Hasan Mansur, president of Tour Operators Association of Bangladesh (TOAB), said.

M A Muhaimin Saleh, president of Association of Tour Operators of Bangladesh, among others, also spoke at the function.

NBR going for online tax payment system

UNB, Dhaka

The National Board of Revenue (NBR) is heading towards the online tax payment system for bringing efficiency and transparency in tax administration.

The first step for the introduction of online payment of tax-automation work was launched yesterday at the tax offices.

NBR Chairman Muhammad Abdul Mazid formally launched the programme at tax zone-1 by handing over a computer to the income tax officials.

"We'll be able to launch online tax payment system gradually with the full automation in income tax offices," he said.

Once automation is completed, communication gap between taxpayers and taxmen will be minimised, he said. "Full computerisation will save time of the taxmen and make a hassle-free tax payment system."

Convener of the automation steering committee Kanon Kumar Roy expressed his gratitude to the government for allocation of fund for

automation in tax administration.

He said: "It is the formal starting of automation work, but major portion of the work, which needs proper planning, still remains to be done."

The NBR chairman said the government has provided funds to the board for the automation programme instead of including it in the Annual Development Programme (ADP). This will expedite the project work, he added.

NBR member Ahmed Ali also spoke on the occasion.

Concord building World Trade Centre in Ctg using new method

CU CORRESPONDENT

Concord Engineers and Construction Ltd has introduced an advanced technology -- top-down construction method -- for constructing the World Trade Centre (WTC) here in the port city.

According to the method, at first the road-level basement is constructed, keeping sufficient space to let workers and machines go downward. Then the other basements are constructed.

This method is widely used in different developed cities in America, Russia and Hong Kong.

The company disclosed the method that was used for constructing the three basements

of the WTC at a press briefing here yesterday.

Chittagong Chamber of Commerce and Industry (CCCI) President Saifuzzaman Chowdhury, Concord Group Chairman SM Kamal Uddin and Managing Director SK Lala, among others, were present.

The construction work of the WTC, first of its kind in the country, started on August 29, 2006 in the city's Agrabad Commercial Area and is expected to be completed within this year.

The CCCI is implementing the Tk 150 crore project on a 3.75 bighaland.

The salient features of the WTC include an international-

standard convention hall, world-class hotel, and fitness and recreation facilities.

Concord Group chairman said they used the method for constructing the 21-storey structure's three basements, as they found the soil condition of the location adjacent to a large water body very poor.

"Due to the soil condition, we found it difficult to construct the foundation in a conventional method from down to top," he said.

The CCCI president emphasised the need for world-class infrastructure for building a world-class city and hoped that the WTC would attract more foreign investment in future.

Global MindShare integrates its services

Global MindShare, an advertising agency, is undergoing restructuring by integrating its services with all functions and staff moving into the core organization, says a press release yesterday.

The reintegration would be in the areas of communications strategy, sports sponsorship, and content creation.

The restructuring has been initiated in all of MindShare's 97 offices in 67 countries.

The four newly established groups, under the restructuring programme, are client leadership, business planning, invention and exchange of media planning and trading, which are the combination of 12 separate agency units and discipline.

MindShare is also introducing a new viewpoint named 'The Value Exchange' which means a brand's valuation is driven by the sum total of exchanges between consumers and the brand.

According to the press release, the goal of the restructuring of the agency is to create a new breed of marketing services agency, dedicated to developing media-neutral business solutions for clients.

MindShare was founded in 1997 in New York and the agency's global headquarter is in London.



Chief of Naval Staff Vice Admiral Sarwar Jahan Nizam inaugurates Trust Bank's Naval Base branch at BNS Issa Khan Naval base in Chittagong yesterday. Among others, Trust Bank Managing Director Iqbal U. Ahmed was present.

IDLC launches Boishakhi Deposit

IDLC Finance Limited, a non-bank financial institution, launched IDLC Boishakhi Deposit Festival 1415 on April 14, on the eve of Bengali New Year.

Under the promotional campaign, customers will be provided with opportunity to earn instant bonus on opening new deposit accounts, says a press release.

The customer reward campaign will continue until June 30, 2008.

According to an IDLC senior official, the campaign presents unique opportunity for a large number of people to make more from their household savings.

4 May 2008

PRICE-SENSITIVE INFORMATION

The Board of Directors of Olympic Industries Limited and Tripti Industries Limited in their separate meetings held on Sunday, 4 May 2008 at 8-30 AM and 9.00 A.M. respectively at Amin Court (6th Floor), 62-63 Motijheel C/A, Dhaka-1000 resolved-

-to approve Draft scheme of Amalgamation of Tripti Industries Limited (Transferor Company) with Olympic Industries Limited (Transferee company), recommending exchange of 5.79 (five point seventy nine) ordinary shares of Tripti Industries Limited for I(one) ordinary share of Olympic Industries Limited, subject to sanction of the High Court Division of the Supreme Court of Bangladesh; and

-to file necessary application with the High Court Division of the Supreme Court of Bangladesh at the earliest for sanction of the Draft scheme of Amalgamation of Tripti Industries Limited (Transferor Company) with Olympic Industries Limited (Transferee Company) by the Hon'ble High Court.

sd/-
Md Nazimuddin

Company Secretary
Olympic Industries Limited and Tripti Industries Limited

Bangladesh Lamps Limited

Sadar Road, Mohakhali, Dhaka - 1206

NOTICE OF THE 47TH ANNUAL GENERAL MEETING

Notice is hereby given that the 47th Annual General Meeting of the Company will be held on Thursday, 29th May 2008, at 11:00 a.m. at the National Shooting Federation Auditorium, Gulshan-1, Dhaka to transact the following business:

AGENDA

1. Consideration and adoption of the Directors' and Auditors' reports and the audited accounts of the Company for the year ended 31st December 2007.
2. Declaration of dividend for the year 2007.
3. Election of Directors.
4. Appointment of Auditors for the year 2008 and fixation of their remuneration.

By order of the Board


Abdullah Ismail

Dhaka,
05-05-2008

Abdullah Ismail
Company Secretary

NOTES

1. 14-05-2008 is the Record Date. The shareholders whose names will appear in the share register of the Company or in the depository register on that date, will be eligible to attend the Annual General Meeting.
2. A shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote in his place. The proxy form, stamped with a revenue stamp of Tk. 8, should be submitted at the Head Office of the Company 48 hours before the meeting, i.e. by the close of business on 27th May 2008.
3. For the sake of convenience, shareholders are requested to submit their queries on the Directors' report / Audited accounts for the year 2007, if any, at the Head Office of the Company preferably 7 days before the day of the General Meeting.



IFIC BANK LIMITED

ইন্টারন্যাশনাল ফাইন্যান্স ইনভেস্টমেন্ট এন্ড কমার্স ব্যাংক লিমিটেড

প্রধান কার্যালয়

শিল্প ব্যাংক ভবন (৯-১১, ১৭-২০ তলা), ৮, রাজউক এভিনিউ, ঢাকা-১০০০

শেয়ারহোল্ডারদের একত্রিতম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

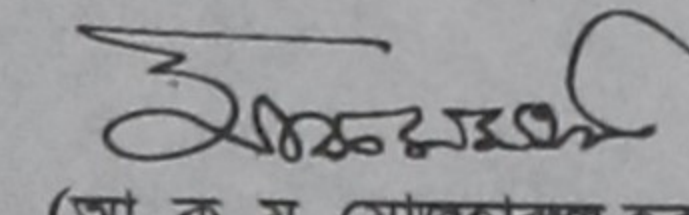
এই মর্মে বিজ্ঞপ্তি দেয়া যাচ্ছে যে, ইন্টারন্যাশনাল ফাইন্যান্স ইনভেস্টমেন্ট এন্ড কমার্স ব্যাংক লিমিটেড -এর শেয়ারহোল্ডারদের একত্রিতম বার্ষিক সাধারণ সভা ২০০৮ সালের ২৮শে মে, বুধবার সকাল ১১.০০ ঘটিকায় বিডিআর দরবার হল, পিলখানা, ঢাকায় অনুষ্ঠিত হবে।

সভার আলোচ্যসূচী নিম্নরূপঃ

- ১। পরিচালকমন্ডলী এবং নিরীক্ষকদের প্রতিবেদনসহ ২০০৭ সালের ৩১শে ডিসেম্বরে সমাপ্ত বছরের স্থিতিপত্র এবং লাভক্ষতির হিসাব গ্রহণ, বিবেচনা ও অনুমোদন;
- ২। পরিচালনা পর্ষদ কর্তৃক ৩১শে ডিসেম্বর ২০০৭ সালে সমাপ্ত বছরের জন্য সুপারিশকৃত লভ্যাংশ অনুমোদন;
- ৩। পরিচালকবৃন্দের মনোনয়ন/নির্বাচন;
- ৪। নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ;
- ৫। চেয়ারম্যানের অনুমোদনক্রমে যে কোন বিষয়ে আলোচনা।

পরিচালক মন্ডলীর নির্দেশক্রমে
আই এফ আই সি ব্যাংক লিমিটেড এর পক্ষে

তারিখ : ৪ঠা মে, ২০০৮ ইং।




(স্বাক্ষরিত)
কোম্পানী সচিব

বিশেষ দ্রষ্টব্যঃ

- ১। রেকর্ড ডেট (Record Date) : সোমবার, ১২ই মে, ২০০৮ ইং
- ২। যে সকল সম্মানিত শেয়ারহোল্ডারের নাম রেকর্ড ডেট (Record Date) -এ ব্যাংকের শেয়ার রেজিস্টার অথবা ডিপজিটরী (CDBL) রেজিস্টারে লিপিবদ্ধ থাকবে, কেবলমাত্র তাঁরাই উপরোক্ত বার্ষিক সাধারণ সভায় অংশগ্রহণ করতে পারবেন এবং লভ্যাংশের জন্য বিবেচিত হবেন।
- ৩। বার্ষিক সাধারণ সভায় অংশগ্রহণ ও ভোট প্রদানের যোগ্য কোম্পানীর যে কোন সদস্য/সদস্যা তার পক্ষে সাধারণ সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সি নিয়োগ করতে পারেন।
- ৪। প্রক্সি ফরম যথাযথ মূল্যমানের রাজস্ব স্ট্যাম্পসহ সভার নির্ধারিত সময়ের ৪৮ (আটচল্লিশ) ঘণ্টা পূর্বে কোম্পানীর রেজিস্টার অফিসে অবশ্যই জমা দিয়ে সভায়িত করানোর পর মনোনীত ব্যক্তি অথবা এটর্নি অথবা কোম্পানী বা কর্পোরেশনের ক্ষেত্রে সার্বিকভাবে ক্ষমতাপ্রাপ্ত প্রতিনিধির মাধ্যমে ভোট প্রদান করা যাবে।
- ৫। অবসর গ্রহণকারী পরিচালকগণ কোম্পানীর আর্টিক্যালস অব এ্যাসোসিয়েশন মোতাবেক পুনর্নির্বাচিত/মনোনীত হবেন।



Atiur Rahman, chairman of Unnayan Shamannaya, is seen with chief executive officers of financial institutions at the quarterly luncheon meeting of Bangladesh Leasing and Finance Companies Association (BLFCA) in Dhaka yesterday. Anis A Khan, chairman, and Mafizuddin Sarker, vice-chairman of the association, were also present.



The Oriental Bank Limited

Registered & Head Office: TK Bhaban, 13 Kazi Nazrul Islam Avenue
Karwan Bazar, Dhaka-1215.

This is for information of all concerned that Bangladesh Bank has notified MAY 05, 2008 as the "Appointed Date" for the purpose of Section 3(2)(e) and Section 7 of The Oriental Bank Limited (Reconstruction) Scheme, 2007 ("the Scheme"). Therefore the Bank is preparing to issue shares in the name of depositors in accordance with Section 3(2)(e) of the Scheme. Under the said provision, the depositors whose names were in the books of accounts of the Bank, as on 25 January 2007 and whose deposit shall remain with the Bank after adjustment as per Section 6 of the Scheme up to the Appointed Date will be entitled to receive shares in the following manner:

The amount of deposit balance	The rate of deposit balance fixed for subscription of shares
Tk. 01 crore or above	25%
Tk. 50 lac or above but less than Tk. 01 crore	20%
Tk. 10 lac or above but less than Tk. 50 lac	10%
Less than Tk. 10 lac	10%

Provided that in the case of the depositors whose deposit balance is less than Tk.10 lacs, subscription of shares with the above fixed portion of deposit shall be optional.

According to Section 7 of the Scheme, the deposit and liability (recalculated according to the scheme stipulation) will be paid in installments of Tk.100,000.00 first of which is to be paid within a period from 2 to 6 months from the Appointed Date and thereafter Tk.100,000.00 between 6 to 12 months from the Appointed Date and so on. This payment is however subject to some adjustments as detailed in the Scheme and the Bank is allowed to decide the actual payment date within the timeframe mentioned above. The Bank has therefore fixed November 02, 2008 as the date of payment of the first installment of the deposits. Our valued Customers are requested to contact the Bank's branch concerned on or after this date.

The Bank is sending letters to the recorded address of the depositors regarding issuance of shares as per relevant clauses of the Scheme. Depositors, who do not receive the letter within seven days after publication of this notification, should contact the Bank's branch concerned within May 20, 2008 to complete the formalities required for issuance of shares.