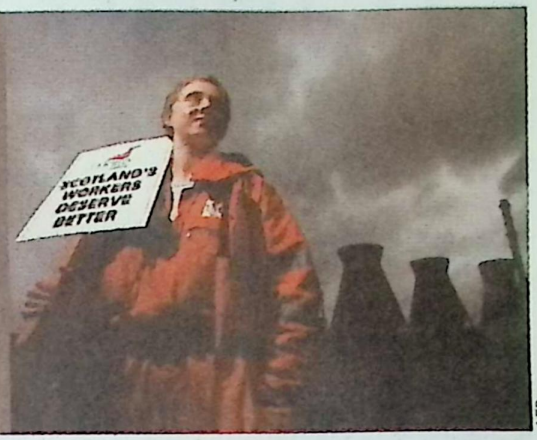
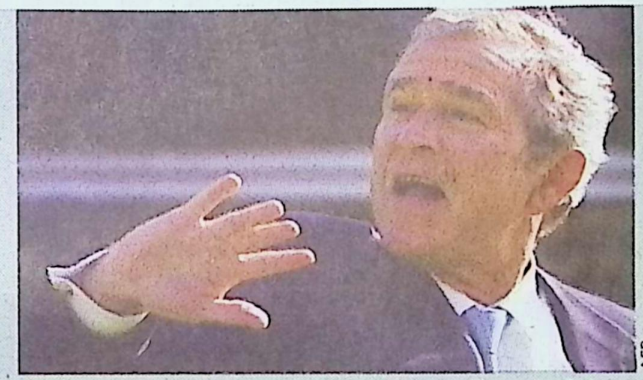
Oil continues to climb on UK pipeline fears

Global oil prices continue to surge hitting yet another record high at just seven cents short of $120 on April 28 on supply side concerns. A Scottish refinery strike forces oil giant BP to close its key North Sea pipeline, while new violence in Nigeria and simmering tensions between the United States and Iran also reignite supply fears.



AFP



AFP

Stiglitz blames Greenspan, Bush for US crisis

Nobel laureate economist Joseph Stiglitz blames former Federal Reserve Chairman Alan Greenspan and President George W Bush for the US financial crisis, in a magazine interview, saying: "This man (Greenspan) has unfortunately made a lot of mistakes." Stiglitz said Bush's government was also responsible. Earlier in April, Greenspan says in a television interview that the US economy was in recession but defended his chairmanship of the US central bank against charges that his policy missteps had laid the groundwork for the crisis.

Karzai unhurt after parade attack

Three people are killed and about 10 injured in an attack on a military parade in Kabul attended by Afghan President Hamid Karzai. Security forces whisk Karzai away and hundreds flee as shots ring out. An MP and a 10-year-old child are among the dead, officials say. The parade is a celebration to mark 16 years since the overthrow of the country's Soviet-backed rule.



AFP



Cheerleaders unleashed on Indian cricket

Troupes of foreign cheerleaders are unleashed at the inauguration of the India Premier League (IPL), while the cricketing nation wonders if it wants high-kicks and gyrations by dozens of scantily clad women transforming the game into a glitzy US-style sponsored sport event. Photos of the cheerleaders lead the front pages, while some outraged politicians claim it is an affront to Indian culture and a few of the cheerleaders themselves complain that lewd behaviour and insults from spectators makes their job a misery. Many Indians accused the critics of hypocrisy in a nation well known for its sensual Bollywood musicals.