# Asian currencies mixed against dollar

AFP, Hong Kong

Key Asian currencies ended the week mixed against the dollar following forecasts that the US Federal Reserve may soon end its interest rate-cutting cycle and after an inflation hike in Australia.

JAPANESE YEN: The yen slipped to an eight-week low against the dollar on growing prospects that the current round of cuts in US interest rates may be over in the near future.

It touched the week's low of 104.74 to the dollar before closing daytime trading at 104.70-72 to the dollar on Friday, down from 102.46-49 to the dollar a week earlier.

The Japanese currency rallied to 102.78 to the dollar at one point on Tuesday but it fell back as the greenback was bought on unexpected firmness in Japanese share prices.

Market players were awaiting a policy meeting of the decision-making US Federal Open Market Committee on Tuesday and Wednesday.

"Given the recent stable movement on the global financial markets, receding concerns about the credit crunch and surging commodity prices, there is an emerging view that the Federal Reserve Board may end the rate-cutting cycle after one more rate cut," Tokai Tokyo Securities chief economist Mitsuru Saito said.

The Fed was widely anticipated to announce a 25-basis-point rate cut, the smallest this year.

Bank of America strategist Tomoko Fujii said in Tokyo that "the currency market is in a wait-and-see mood. The market has gone too far about the possibility that we are approaching the end of the Fed's monetary easing."

Apart from the Fed meeting, the market will focus on a report to be released by the Bank of Japan on Wednesday on the country's economic and price trends, the business daily Nikkei said on Friday on its Internet edition.

CHINESE YUAN: The yuan closed at 7.0109 to the dollar Friday on the exchange-traded market, compared with Thursday's close of 6.9936, and a closing price of 6.9931 to the dollar the week before.

On the over-the-counter market, it ended at 7.0100 to the dollar against 6.9970 the previous day.

The central bank had set the yuan central parity rate at 6.9949 to the dollar Friday, compared with 6.9890 on Thursday.

HONG KONG DOLLAR: The US-pegged Hong Kong unit was trading at 7.7938 to the dollar from 7.793 a week earlier.

INDONESIAN RUPIAH: The rupiah ended the week's trading at 9,225/9,235 to the dollar compared to 9,190/9,195 to the dollar a week earlier.

PHILIPPINES PESO: The Philippines peso fell to 42.04 to the dollar on Friday afternoon from 41.91 on April 18.

SINGAPORE DOLLAR: The dollar was at 1.3588 Singapore dollars on Friday from 1.3516 the previous week.

SOUTH KOREAN WON: The won strengthened to 996.0 won per dollar Friday, compared with 1,000.7 won a week earlier, as the local stock market rose three percent over the past week.

However, the won's rise was capped by dollar buys led by oil refineries and other importers, dealers said.

TAIWAN DOLLAR: The Taiwan dollar fell 0.18 percent in the week to April 25 to close at 30.340 against the US dollar. The local currency closed at 30.284 a week ago.

THAI BAHT: The Thai baht fell slightly against the dollar this week as the US unit rose against some other regional currencies and local importers purchased dollars, dealers said.

The Thai baht closed Friday at 31.69-70 baht to one dollar compared to last week's close of 31.42-45.

HEIDELBERGCEMENT GROUP

**Md Kamruzzaman, managing director of Greho Naksha Holdings Ltd, and Ramakanta Bhattacharjee, director (Marketing, Sales & IT) of HeidelbergCement Bangladesh Ltd, exchange documents after signing an agreement on behalf of their companies in Dhaka recently. Under the deal, Greho Naksha Holdings will exclusively use ScanCement of HeidelbergCement for its entire building construction works.**

# Singapore Airlines gets its 4th Airbus jet

AFP, Toulouse

Singapore Airlines has taken delivery of its fourth Airbus A380 plane, the world's biggest passenger jet, which left Toulouse, France, on Saturday, Airbus said.

The aircraft, delivered "on time," will service the first commercial link between Singapore and Tokyo, and is due to start flying the route on May20, management said.

STANDARD CHARTERED

**Standard Chartered Bank has received the 'best employer of IBA graduates' award from The Institute of Business Administration Alumni Association (IBAAA). Finance Adviser Dr AB Mirza Md Azizul Islam handed over the award to Osman Morad, CEO of Standard Chartered Bangladesh, at the IBAAA Alumni Day 2008 held in the capital recently.**

CONCORD GROUP

**Farida Khanam, vice-chairman of Concord Group, cuts tape to inaugurate the 15-day Baishakhi Property Fair 1415 recently offering excellent opportunities for the company's prospective buyers. Managing director, directors and senior officials were present.**

## Currency

Following is yesterday's (April 27, 2008) forex rate statement by **Standard Chartered Bank**

**Major currency exchange rates**

| | BC Sell | TT Buy |
|---|---|---|
| US dollar | 69.10 | 68.10 |
| Euro | 109.50 | 104.78 |
| Pound | 139.51 | 134.36 |
| Australian dollar | 65.71 | 62.58 |
| Japanese yen | 0.68 | 0.65 |
| Swiss franc | 11.52 | 66.08 |
| Swedish kroner | 11.51 | 10.59 |
| Canadian dollar | 69.46 | 66.97 |
| Hong Kong dollar | 8.88 | 8.73 |
| Singapore dollar | 51.35 | 49.72 |
| UAE dirham | 18.97 | 18.39 |
| Saudi riyal | 18.57 | 18.01 |
| Danish kroner | 15.27 | 13.55 |
| Kuwaiti dinar | 256.69 | 253.07 |

*All currencies are quoted against BDT

* Rates may vary based on nature of transaction

**Exchange rate of some currencies**

| | Per USD | BDT per Currency |
|---|---|---|
| Indian rupee | 40.07 | 1.71 |
| Pak rupee | 64.17 | 1.07 |
| Lankan rupee | 107.85 | 0.64 |
| Thai baht | 31.71 | 2.16 |
| Malaysian ringgit | 3.16 | 21.74 |

**USD forward rate against BDT**

| | Buy | Sell |
|---|---|---|
| 1M | 68.33 | 69.33 |
| 2M | 68.58 | 69.81 |
| 3M | 68.85 | 69.77 |
| 6M | 69.40 | 71.26 |

* The forward rates are indicative only and fixed dated

**Local Market FX**

Local inter-bank FX market was subdued on Sunday as international market was closed for the weekend break. There was ample liquidity in the market and demand for dollar was steady. The BDT remained almost unchanged against the USD.

## Shipping

### Chittagong Port

**Berthing position and performance of vessels as on 27/4/2008**

| Berth No. | Name of vessels | Cargo call | L. Port | Local agent | Date of arrival | Leaving | Import disch |
|---|---|---|---|---|---|---|---|
| J/3 | Hilal-ii | Wheat(p) | Niko | Litmond | 14/4 | 27/4 | 48 |
| J/4 | An Qing Jiang | Gi | Inch | Cosco | 20/4 | 28/4 | 1299 |
| J/5 | Nimalawa | Gi | Hald | Hsa | 26/4 | 29/4 | 434 |
| J/6 | Xpress Manaslu | Cont | Col | Hsa | 25/4 | 27/4 | 63 |
| Cct/2 | Sezela | Cont | Sing | Mbdl | 25/4 | 28/4 | - |
| Cct/3 | Martha Russ | Cont | Col | Mbdl | 25/4 | 28/4 | - |
| Nct/2 | Sinar Banten | Cont | Sing | Ipl | 25/4 | 28/4 | - |
| Tsp: | Banglar Mamata | Repair | - | Bsc | R/a | 1/5 | - |
| Dd: | Santa Suria | Repair | Kant | Seacom | 11/4 | 30/4 | - |
| Ddj/1 | Banglar Shourabh | - | - | Bsc | R/a | 1/5 | - |
| Ddj/2 | Bulk Energy | Repair | Mumb | Brsl | 16/2 | 5/4 | - |
| Rm/9 | Banglar Jyoti | Idle | K. Dia | Bsc | R/a | 1/5 | - |
| Rm/10 | Banglar Urmi | Idle | Kanti | Bsc | 31/3 | 1/5 | - |

**Vessels due at outer anchorage Date: 27/4/2008**

| Name of vessels | Date of arrival | L. Port | Local agent | Type of cargo | Loading ports |
|---|---|---|---|---|---|
| Oel Singapore | 27/4 | Sing | Seacon | Cont | Sing |
| Lilac Ace | 27/4 | Cbo | Everett | Vehi | - |
| Jai Vekkalimeenakshi | 27/4 | Gopal | Hsa | Rice(g) | - |
| Caraka Jaya Niaga Iii-4 | 27/4 | Viza | Sunshine | Gi(st.b) | - |
| Lorcon Mindanao | 29/4 | Manila | Simni | Scraping | - |
| Banga Bodor | 29/4 | Pkl | Baridhi | Cont | P. Kel |
| Josco Vive | 28/4 | P.kel | Bsc | Cont | Sing |
| Ikal | 28/4 | Damm | Litmond | Urea(bulk) | - |
| Pagan | 29/4 | Yang | Mta | Gi(log) | - |
| An Tao Jiang | 29/4 | Dall | Cosco | Gi | 14 Rly Coach |
| Cape Henry | 29/4 | Cbo | Apl | Cont | Col |
| Tabago Bay | 30/4 | Pkl | Mbdl | Cont | Ptp |
| Marina Star-2 | 2/5 | Chenn | Bsca | Cont | Yang |
| Hodasco 09 | 10/5 | Kaki | Hsa | Sugar(p) | - |
| Phu Tan | 30/4 | Pkl | Bsca | Cont | Sing |
| Eagle Pride | 2/5 | - | Ct | Cont | Sing |
| Banga Borak | 5/5 | - | Baridhi | Cont | Sing |
| Hoheriff | 1/5 | Sing | Psal | Cont | Sing |
| Oel Enterprise | 1/5 | Col | Pssl | Cont | Col |
| Kota Raja | 1/5 | Sing | Pil(bd) | Cont | Sing |

**Vessels at Kutubdia**

| Name of vessels | Cargo call | Last Port | Local agent | Date of arrival |
|---|---|---|---|---|
| **Outside port limit** | | | | |
| Wira Keris | - | - | Ibsa | R/a (10/4) |
| Itc Golden | C. Clink | Zhou | Sunmoon | 24/4 |
| **Vessels at outer anchorage** | | | | |
| **Vessels ready** | | | | |
| Hansa London | Cont | P. Kel | Psal | 26/4 |
| Dongtai Fortune | Cont | Col | Seacon | 26/4 |
| Pro Victor | Naptha | Kand | Pride | 27/4 |
| Merkur Bridge | Cont | Sing | Apl | 27/4 |
| Gas Colombia | Ammonia | Viza | Mbl | 27/4 |
| Kachi Bong | Sugar | Chenn | Hsa | 24/4 |
| **Vessels not ready** | | | | |
| Al Deerah | Hsd/jet A-1 | Kuwa | Mstpl | 22/4 |
| Banga Bonik | - | - | Baridhi | R/a (23/4) |
| Nikolas-ii | Gi(y.pe) | Sing | Ellie | 26/4 |
| **Vessels awaiting employment / instruction** | | | | |
| Borak | - | - | Fsa | R/a (6/3) |
| Titan-7 | Repair | - | Pml | R/a (3/4) |
| Banglar Kakoli | - | - | Ambl | R/a (26/4) |
| Hoang Son | Bunker | Cal | Cla | 25/4 |
| Rahman-noor-rahim | Bunker | Yang | Cla | 25/4 |

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

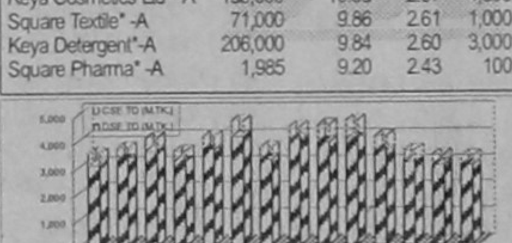
## STOCK

### TRADED ISSUES April 27, 2008

| Company | FV/ML (Tk./No.) | DSE Price Closing | DSE Chg.(%) | DSE Price Pre.Day | DSE Turnover Share | CSE Price Closing | CSE Chg.(%) | CSE Price Pre.Day | CSE Turnover Share | Last AGM | EPS (Tk.) | CDPS (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### Turnover Leaders

| Company | Turnover (Vol.) | Turnover (M.Tk.) | Turnover (%) T | BigLot |
|---|---|---|---|---|
| AB Bank * - A | 65,990 | 249.40 | 8.33 | 440 |
| UCBL * - Z | 30,846 | 152.53 | 5.10 | 200 |
| Delta Brac HFCL*-N | 70,500 | 114.38 | 3.82 | 100 |
| Square Pharma* -A | 18,641 | 86.49 | 2.89 | 101 |
| ACI Limited**- A | 219,620 | 67.28 | 2.25 | 2,500 |
| Jamuna Oil* -N | 243,100 | 66.59 | 2.23 | 3,300 |
| Heidelberg Cement* -A | 42,292 | 61.90 | 2.07 | 760 |
| AIMS First * -A | 4,647,000 | 60.55 | 2.02 | 47,500 |
| IFIC Bank* - A | 20,327 | 60.50 | 2.02 | 370 |
| S. Alam C R Steels* -A | 210,550 | 60.04 | 2.01 | 1,000 |
| AB Bank * - A | 9,160 | 34.70 | 9.18 | 300 |
| Jamuna Oil* -N | 96,700 | 26.47 | 7.00 | 3,200 |
| Meghna Petroleum* -N | 65,900 | 17.44 | 4.61 | 1,500 |
| Beximco Pharma* -A | 196,988 | 16.62 | 4.40 | 5,000 |
| Delta Brac HFCL*-N | 9,200 | 14.62 | 3.87 | 50 |
| UCBL * - Z | 2,230 | 11.07 | 2.93 | 100 |
| Keya Cosmetics Ltd* -A | 138,000 | 10.08 | 2.67 | 4,500 |
| Square Textile* -A | 71,000 | 9.86 | 2.61 | 1,000 |
| Keya Detergent*-A | 206,000 | 9.84 | 2.60 | 3,000 |
| Square Pharma* -A | 1,985 | 9.20 | 2.43 | 100 |



### Market Highlights
April 27, 2008

| | | | |
|---|---|---|---|
| DSE All Share Index : | 2606.92507 | (+) | 0.28% |
| DSE General Index : | 3087.10964 | (+) | 0.25% |
| DSE - 20 Index : | 2401.25222 | (+) | 0.27% |
| CSE All Share Index: | 8614.55320 | (+) | 0.50% |
| CSE - 30 Index : | 7507.69900 | (+) | 0.71% |
| CSE Selected Index : | 5559.45110 | (+) | 0.48% |

| Indicators | DSE | CSE |
|---|---|---|
| Total Turnover (Taka) | 2,992,590,102.70 | 378,064,384.50 |
| Total Turnover (Volume) | 16,955,897 | 2,785,052 |
| Number of Contract | 71,192 | 11,049 |
| Total Traded Issues | 247 | 166 |
| No. of Issue Gain (Avg. Price Basis) | 98 | 81 |
| No. of Issue Loss (Avg. Price Basis) | 148 | 81 |
| No. of Unchanged Issue (Avg. P. Basis) | 1 | 4 |
| Market Cap. (Taka) | 756,945,299,455 | 730,031,355,126 |
| Market Cap. (US$) | 11,050,296,342 | 10,657,392,046 |
| Total No. of Listed Securities | 288 | 228 |
| Total No. of Listed Companies | 268 | 212 |
| Total No. of Listed Mutual Fund | 14 | 14 |
| Total No. of Listed Debenture | 6 | 2 |
| Total No. of Share & Deb. | 2,164,919,477 | 414,612,267 |
| Total Issued Capital | 108,232,817,090 | 104,866,561,220 |
| Price Earning Ratio | 24.57 | 24.28 |
| Earning Per Share (%) | 32.79 | 32.54 |

### Capital Gainers

| Company | Price Chn. (%) Close | Price Chn. (%) Avg. | Close Price | Turnover M.Tk |
|---|---|---|---|---|
| Mita Textiles -Z | 19.34 | 14.53 | 63.25 | 1.227 |
| Janata Insurance -Z | 13.17 | 12.36 | 309.25 | 0.977 |
| 6th ICB M F*-A | 11.47 | 7.42 | 1,093.50 | 12.052 |
| 7th ICB M F*-A | 11.19 | 7.93 | 1,856.25 | 16.807 |
| 8th ICB M F*-A | 10.68 | 9.49 | 1,103.75 | 16.578 |
| Eastern Insurance -A | 32.81 | 32.81 | 425.00 | 0.017 |
| Mita Textiles -Z | 19.05 | 19.55 | 62.50 | 0.010 |
| Mona Food Ind. -Z | 17.31 | 17.31 | 30.50 | 0.015 |
| 6th ICB M F*-A | 12.50 | 12.51 | 1,113.75 | 0.965 |
| 8th ICB M F*-A | 12.50 | 11.86 | 1,125.00 | 1.8486 |

### Capital Losers

| Company | Price Chn. (%) Close | Price Chn. (%) Avg. | Close Price | Turnover M.Tk |
|---|---|---|---|---|
| Bionic Seafood -Z | -16.39 | -16.69 | 5.10 | 0.663 |
| The Ibn Sina -A | -13.53 | -15.37 | 1,191.75 | 8.406 |
| B I F C* -A | -10.04 | -8.89 | 253.25 | 10.9640 |
| Monno Ceramic -A | -9.81 | -6.79 | 393.25 | 1.5641 |
| Aramit -*A | -9.12 | -7.19 | 219.20 | 3.8364 |
| Aramit -*A | -17.41 | -15.32 | 223.00 | 0.0669 |
| Monno Ceramic -A | -10.88 | -10.87 | 405.50 | 0.045 |
| Samata LeatheR -Z | -10.53 | -1.05 | 102.00 | 0.1600 |
| The Ibn Sina -A | -10.28 | -12.78 | 1,251.75 | 0.0751 |
| B I F C* -A | -10.26 | -9.36 | 255.75 | 1.225 |

### Non Traded Issues

LCP=Last Closing Price, LTD=Last Trading Date

| Company | FV/ML (Tk./No.) | DSE LCP | DSE LTD | CSE LCP | CSE LTD | Last AGM | EPS (Tk.) | DPS (%) |
|---|---|---|---|---|---|---|---|---|
| **BANK** | | | | | | | | |
| Rupali Bank - Z | 100/10 | 2904.25 | 01/11/07 | 2826.75 | 31/10/07 | 05/12/07 | 11.58 | --- |
| The Oriental Bank -Z | 1000/5 | 928.00 | 21/06/06 | Not | Listed | 15/09/05 | -481.2 | --- |
| **INVESTMENT** | | | | | | | | |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### News from Trade Servers

MEGHNACEM: As per regulation 30 of DSE Listing Regulations, the company has informed that a meeting of the Board of Directors of the Company will be held on 28th April, 2008 at 11:30 AM for consideration of accounts of the company for the period ended on 31 December 2007.

DBH: As per audited accounts as on 30.06.07, the profit after tax of the company was Tk. 134.30 million and EPS was Tk. 56.00. Based on above EPS and closing price as on 24.04.08, P/E ratio of the company would be 27.91.

RELIANCINS: As per regulation 30 of DSE Listing Regulations, the company has informed that a meeting of the Board of Directors of the Company is to be held on May 4, 2008 at 11:00 AM for consideration and adoption of its accounts for the year 2007 and declaration of entitlement for the shareholders, if there be any.

MONAFOOD : News: The Board of Directors did not recommend any dividend for the year 2006-2007. The Board has also decided to hold an EGM to execute the directives of SEC Notification No. SEÇ/CMRRCD/2001-14/Admin/03/06 dated 1st August 2002. Date of AGM and EGM: 22.05.08, Time of AGM and EGM: 10:00 AM and 11:30 AM respectively, Venue: Factory Premises of the Company at Hemayetpur, Savar, Dhaka. Book Closure Date: 14.05.08 to 22.05.08.

### Book Closer/AGM/Dividend/IPO

| Company | R.Day.BC | Div | Meeting | Date | Spot |
|---|---|---|---|---|---|
| Padma Cement -Z | 01-06 | | AGM | 21-06 | 21-05 |
| Sinobangla Industries -B | 01-07 | 5.00% | AGM | 30-07 | 26-06 |
| AB Bank * -A | 01-06 | 200%B A/EGM | | 06-07 | 27-05 |
| Lafarge Surma Cement* -G | 29-05 | | AGM | 26-06 | 26-05 |
| Al Arafa Islami Bank* -A | 12-06 | 20%B | AGM | 13-07 | 09-06 |
| Bank Asia *-A | 30-04 | 25%B | AGM | 01-06 | 27-04 |
| Social Invest. Bank*-Z | 07-08 | 17%B | AGM | 11-09 | 29-07 |
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Nitol Insurance* -B | 01-06 | 10% | AGM | 24-06 | 28-05 |
| Global Insurance* -B | 02-07 | 7% | AGM | 24-07 | 26-06 |
| Confidence Cement -B | 28-05 | 15% | AGM | 15-06 | 25-05 |
| Renata Ltd * -A | 15-05 | 50%, 20%B | AGM | 31-05 | 12-05 |
| ISN Ltd. -*A | 08-05 | 15%B | AGM | 02-06 | 05-05 |
| BGIC* -A | 21-05 | 17.5%B | AGM | 29-06 | 15-05 |
| The Ibn Sina -A | 22-05 | 23% | AGM | 21-06 | 18-05 |
| Green Delta Insu* -A | 28-05 | 15%, 35%B | AGM | 26-06 | 25-05 |
| Eastern Insurance -A | 28-05 | 20%B | AGM | 24-06 | 25-05 |
| Central Insurance* -A | 29-05 | 10%B 1R:5 | AGM | 29-06 | 26-05 |

At par right, new record day will be announced for right entitlement after approval in EGM and by concern authorities

| Company | Meeting Date | Venue, Time |
|---|---|---|
| Brac Bank* -A | 24-Apr | BDR Darbar Hall, Pilkhana 10:30am |
| Intl Leasing* -N | 24-Apr | Shooting Complex, Gulshan-1 10am |
| Singer Bangladesh *-A | 28-Apr | Shooting Complex, Gulshan-1 3pm |
| BD Finance* -N | 30-Apr | BDR Darbar Hall, Pilkhana 10am |
| Jamuna Oil* -N | 26-Apr | King of Ctg. CC 11am |
| Dhaka Bank * -A | 21-Apr | Bangladesh-China FCC 11am |
| BOC (BD) Ltd * -A | 8-May | Bashundhara City, Panthapath 10:30am |
| Southeast Bank* -A | 28-Apr | Bangladesh-China FCC 10am |
| [illegible] | [illegible] | [illegible] |
| Apex Adelchi * -A | 28-May | Shooting Comp. Gulshan-1 10:30am |
| Eastland Insurance* -A | 27-May | BIAM Audi, 63, New Eskaton 11am |
| Bata Shoe Ltd* -A | 12-Jun | Fac. Pre. Dhamrai, Dhaka 10:30am |
| BATBCL * -A | 10-Jun | Sonargaon Hotel |
| IFIC Bank* -A | 28-May | BDR Darbar Hall, Pilkhana 11am |
| Lafarge Surma Cement* -G | 26-Jun | Bangladesh-China FCC 11am |
| Padma Cement -Z | 21-Jun | Factory Premises, Shahjadpur 10:30am |
| AB Bank * -A | 6-Jul | Bangladesh-China FCC 11am |
| Peoples Insurance* -Z | 26-Jun | |
| Al Arafa Islami Bank* -A | 13-Jul | Darbar Hall, BDR, Peelkhana 10am |
| Export Import Bank* -A | 26-Aug | Bangladesh-China FCC 11am |
| Sinobangla Industries -B | 30-Jul | Fac. Pre. Munshiganj 11am |

Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are presented on the basis of the Last AGM report that held on the date mentioned in the last AGM col. "*" CDBL Listed, Category is mentioned beside company name.