Asian stocks close mostly down

AFP, *Hong Kong*

Asian stocks closed mostly down Wednesday with China tumbling more than five percent amid concerns about the US economy and ballooning losses from the global financial crisis.

Chinese stocks slid 5.5 percent, giving up strong gains from earlier in the week. Hong Kong, Australia and Singapore all fell around one percent or more, although Indian shares bucked the trend to close in the black.

Indonesia led the decline among smaller markets, falling more than three percent. But Malaysia managed a small gain.

Investors were unnerved after the International Monetary Fund said Tuesday worldwide losses stemming from the US subprime mortgage crisis could hit close to one trillion dollars.

Prediction by Federal Reserve staff of a US economic contraction in the first half of 2008 also hit sentiment. Some policymakers at the central bank see the possibility of a "prolonged and severe" economic slump occurring.

Investors were also cautious about Friday's gathering of financial chiefs from the Group of Seven industrialised nations.

TOKYO: Japanese share prices closed down 1.05 percent as investors took profits amid jitters about corporate earnings and a stronger yen, dealers said.

The benchmark Nikkei-225 index fell 138.54 points to end at 13,111.89. The broader Topix index of all first-section shares shed 19.79 points or 1.54 percent to 1,262.90.

Decliners outnumbered gainers 1,245 to 378, with 96 issues unchanged. Volume rose to 1.83 billion shares from 1.69 billion Tuesday.

HONG KONG: Hong Kong share prices closed down 1.35 percent, dealers said.

The Hang Seng index closed down 327.12 points at 23,984.57. Turnover was 83.41 billion Hong Kong dollars (10.71 billion US).

SHANGHAI: Chinese share prices closed down 5.5 percent, dealers said. The benchmark Shanghai Composite Index, which covers A and B shares, closed down 198.63 points at 3,413.91 on turnover of 81.2 billion yuan (11.6 billion US dollars).

"Today's slump was not surprising as some heavyweights lost momentum yesterday, and some investors would rather book immediate profits," said Yan Li, an analyst at Southwest Securities.

Sentiment was also dogged by fears about liquidity-sapping share supply.

TAIPEI: Taiwan share prices closed little changed, dealers said.

The weighted index closed down 4.92 points at 8,667.93. Turnover was 135.03 billion Taiwan dollars (4.43 billion US).

SINGAPORE: Singapore share prices closed 1.30 percent lower, dealers said.

The blue chip Straits Times Index fell 40.70 points to 3,089.72 on volume of 1.59 billion shares worth 1.58 billion Singapore dollars (1.14 billion US).

KUALA LUMPUR: Malaysian share prices closed up 0.2 percent, dealers said. The Kuala Lumpur Composite Index finished up 2.03 points at 1,227.74 with a lean 431 million shares traded, worth 1.1 billion ringgit (346 million dollars).

BANGKOK: Thai share prices closed 0.08 percent lower, dealers said.

The Stock Exchange of Thailand (SET) composite index slid 0.66 points to close at 826.19 points, and the blue-chip SET 50 index shed 0.47 points to 593.63.

JAKARTA: Indonesian share prices closed 3.1 percent lower, dealers said. The Jakarta Composite Index was down 69.68 points at 2,180.09.

MANILA: Philippine share prices closed 0.7 percent lower, dealers said. The composite index lost 19.34 points to 2,961.78. The all-share index fell 15.36 points or 0.8 percent to 1,815.52.

MUMBAI: Indian share prices closed up 1.3 percent, dealers said. The benchmark Mumbai Sensex index rose 202.89 points to 15,790.51.

PREMIER LEASING

M Abdul Haq, general manager of Agriculture Credit and Special Programmes Department of Bangladesh Bank, and Kazi Emdadul Hoque, managing director of Premier Leasing and Finance Limited, signed an agreement in Dhaka recently. As per the deal, the financial institution will participate in the "Bangladesh Bank Refinance Scheme for Housing Sector" by providing home loans to lower mid-income people of 6 divisional cities in the country for purchasing small apartments. Senior officials of both sides were also present.

IIDFC

IIDFC Ltd signed a 5-year term loan agreement with Jamuna Bank Ltd recently. Proshanta K Halder, deputy managing director of IIDFC, and Md Ali Ashraf, senior vice president of Jamuna Bank Ltd, signed the agreement on behalf of their respective institutions. Md Lakiotullah, managing director of Jamuna Bank Ltd, was also present.

NOKIA

Prem Chand, managing director of Nokia Emerging Asia, officially inaugurates a Nokia retail store at Bashundhara City shopping complex in Dhaka.

Nokia opens 4 retail stores

Mobile set maker Nokia has launched four Nokia retail stores at Bashundhara City shopping mall, Dhanmondi, Uttara and Motiheel in the capital, says a press release.

These stores offer a wider range of Nokia devices and accessories.

Prem Chand, managing director of Nokia Emerging Asia, officially inaugurated the Nokia store at Bashundhara City shopping complex.

He also announced the opening of five Nokia Premium Partner outlets in Dhaka, Chittagong and Rangpur.

Currency

Following is Wednesday's (April 9, 2008) forex trading statement by Standard Chartered Bank.

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.20	68.20
Euro	110.19	105.57
Pound	137.59	132.44
Australian dollar	65.75	62.05
Japanese yen	0.69	0.66
Swiss franc	69.58	65.38
Swedish kroner	12.42	10.89
Canadian dollar	69.57	66.46
Hong Kong dollar	8.90	8.73
Singapore dollar	51.40	49.24
UAE dirham	18.99	18.42
Saudi riyal	18.60	18.04
Danish kroner	15.37	13.64
Kuwaiti dinar	256.93	251.31

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	39.84	1.73
Pak rupee	63.10	1.09
Lankan rupee	107.59	0.64
Thai baht	31.77	2.17
Malaysian ringgit	3.18	21.61

USD forward rate against BDT

	Buy	Sell
1 M	68.43	69.43
2 M	68.69	69.78
3 M	68.98	70.15
6 M	69.84	71.30

Local Market FX

Local inter-bank FX market was active on Wednesday. The market was very tight as demand for dollar rose. The BDT remained almost unchanged against the USD.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 8/4/2008

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import Disch
J/2	Full Rich	GI(St. Bil)	Hald	Banwil	3/4	10/4	1670
J/3	Shwe Thara Phu	Rice(p)	Yang	TCL	3/4	9/4	302
J/4	Banga Barta	Rice(p)	Yang	Bdship	6/4	12/4	1287
J/6	Kota Ratna	Cont	Sing	Pil(Bd)	7/4	10/4	568
J/8	Banglar Urmi	Urea(Bcic)	Kant	PML	31/3	10/4	1367
CCT/3	Banga Bijoy	Cont	Col	Baridhi	6/4	10/4	–
NCT/2	Eagle Pioneer	Cont	P. Kel	CT	1/4	14/4	–
GSJ:	Surreal	Repair	Mongo	PML	2/4	12/4	–
TSP:	Banglar Mamata	Repair	–	BSC	R/A	15/4	–
DD:	Banga Bonik	Repair	–	Baridhi	R/A	15/4	–
DD/J1	Banglar Shourabh	–	–	BSC	R/A	20/4	–
DDJ/2	Anabas	Wild P.c.	Sing	BSA	6/4	9/4	–
DDJ/2	Bulk Energy	Repair	Mumb	BRSL	16/2	25/4	–
RM/10	Santa Sunia-4	Repair	Kant	Seacom	25/3	11/4	–

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival

Outside Port Limit

Federal-ii	Crude Oil	Rast	DSL	27/3
Banglar Jyoti	C. Oil		BSC	R/A (8/4)

Vessels at outer anchorage

Vessels ready

Mcc Sunderban	Cont	Sing	MBDL	8/4
Sao Bien 09 Alci	Rice(p)	Yang	HSA	8/4
Cape Bonavista	Cont	P. Kel	Bdship	9/4
High Glow	HSD	Kuwa	MSTPL	1/4

Vessels not ready

Yan Shui Hu	HSD/MS	Kuwa	MSTPL	29/3
Al Kuwaitiah	HSD	Kuwa	MSTPL	1/4
Hpaan	Rice(p)	Yang	MTA	9/4

Vessels awaiting employment / instruction

Anatolia	Repair	–	Rship	R/A (20/2)
Alexi-iii	Idle	Chin	UML	6/3
Fokus	–	–	HSA	R/A (28/3)
Banglar Doot	–	–	SSST	R/A (30/3)
Borak	–	–	FSA	R/A (6/3)
Titan-7	–	–	PML	R/A (3/4)

Vessels not entering

Black Rose	C. Clink	Sing	PSAL	2/4
Chiyun	TSP	Peng	Cosco	3/4
Atlantica	Raw Sugar	Santos	Elite	4/4
Theodor	Gypsum	Krabi	Saraf	6/4
Brave Royal	C. Clink	Kant	BRSL	6/4
Sea Beauty-ii	C. Clink	Kant	Uniglobal	6/4
Splendor	Clay	Shad	ASA	9/4
Carmelia	Scraping	Jadda	Rship	5/4
Leo	Scraping	Sing	Ahz	7/4

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Pan Express	9/4	Sing	ASLL	C. Clink	–
Oceanic	9/4	Sing	Rship	Scraping	–
Banglar Kakoli	10/4	Damm	Litmond	(urea/bcic)	–
Ayla Marina	10/4	Para	Rainbow	A.R. Soyabean 20000 W/t	
Kota Ratu	10/4	Sing	Pil(Bd)	Cont	Sing
Yong Jiang(liner)	10/4	Tianjin	Cosco	GI	–
Madina-ke-chand	12/4	Kaki	Clia	Rice(p)	–
Evolucion	10/4	Viza	Intraport	Scraping	–

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

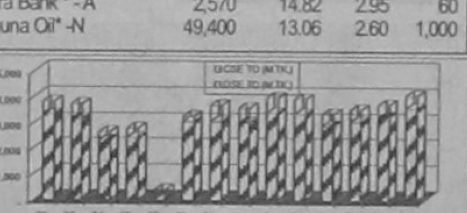
STOCK

TRADED ISSUES April 09, 2008

Company	FV/ML (Tk./No.)	DSE Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
[illegible]												

Turnover Leaders

Company	Turnover (Vol.)	Turnover (M.Tk.)	(%) T	BigLot
Square Pharma*-A	45,525	215.21	5.99	478
AIMS First*-A	14,472,500	179.60	5.00	100,000
AB Bank*-A	48,113	171.77	4.78	200
IFIC Bank*-A	55,426	164.06	4.57	200
Power Grid Co.*-A	177,850	120.85	3.36	3,200
Uttara Bank*-A	17,535	101.69	2.83	175
ACI Limited*-A	411,720	99.60	2.77	7,500
Keya Cosmetics Ltd*-A	1,385,850	90.44	2.52	10,000
Beximco Pharma*-A	987,364	82.50	2.30	15,000
Heidelberg Cement*-A	56,543	80.84	2.25	500
AIMS First*-A	2,370,000	29.51	5.87	50,000
Square Pharma*-A	6,117	28.81	5.73	100
AB Bank*-A	8,000	28.60	5.69	100
IFIC Bank*-A	9,148	26.95	5.36	100
Meghna Petroleum*-A	72,400	18.95	3.77	1,000
Beximco Pharma*-A	210,680	17.58	3.50	6,050
Grameen M F One*-A	128,500	17.22	3.42	5,000
ACI Limited*-A	66,850	16.08	3.20	1,000
Uttara Bank*-A	2,570	14.82	2.95	60
Jamuna Oil*-N	49,400	13.06	2.60	1,000



Market Highlights
April 09, 2008

DSE All Share Index :	2583.84163	(+) 0.07%
DSE General Index :	3069.93161	(+) 0.04%
DSE - 20 Index :	2357.43489	(+) 1.06%
CSE All Share Index:	8488.45020	(-) 0.05%
CSE - 30 Index :	7404.55020	(+) 0.21%
CSE Selected Index :	5497.72630	(-) 0.06%

Indicators	DSE	CSE
Total Turnover (Taka)	3,592,045,176.55	502,962,513.50
Total Turnover (Volume)	32,612,860	5,951,933
Number of Contract	82,050	14,535
Total Traded Issues	248	155
No. of Issue Gain (Avg. Price Basis)	167	99
No. of Issue Loss (Avg. Price Basis)	81	52
No. of Unchanged Issue (Avg. P. Basis)	–	4
Market Cap. (Taka)	738,102,895,961	711,806,685,658
Market Cap. (US$)	10,775,224,759	10,391,338,477
Total No. of Listed Securities	287	227
Total No. of Listed Companies	267	211
Total No. of Listed Mutual Fund	14	14
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,138,189,012	414,612,267
Total Issued Capital	106,684,169,750	103,339,917,680
Price Earning Ratio	24.60	24.35
Earning Per Share (%)	32.38	32.12

Capital Gainers

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
Reliance Insurance*-A	14.89	16.57	831.50	3.708
Standard Ceramic-A	13.68	13.48	157.75	0.162
Aramit-A	13.24	16.11	234.40	4.062
Islamic Finance*-A	10.25	10.05	244.75	29.327
Monno Fabrics-B	9.74	12.44	104.25	2.947
Mona Food Ind.-Z	17.00	18.29	25.25	0.102
Peoples Insurance*-A	14.26	14.28	931.25	0.177
Sinobangla Industries-B	14.04	5.67	65.00	0.452
BD Luggage-Z	12.50	10.78	27.00	0.039
Olympic Industries*-A	9.47	10.81	375.75	4.2080

Capital Losers

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
Central Insurance*-A	-8.04	-1.50	334.75	1.164
Agrani Insurance*-B	-7.65	-1.88	244.50	9.926
Green Delta Insu*-A	-5.91	0.33	2,111.75	30.5819
Samorita Hospital-A	-5.86	-5.85	301.25	0.1055
Al Amin Chemical-Z	-5.56	-5.15	5.10	0.0774
BD Dyeing-Z	-20.00	-19.87	40.00	0.0040
BD. Zipper-Z	-11.54	-11.54	23.00	0.001
6th ICB M F*-A	-9.00	-9	900.00	0.0180
Orion Infusions-A	-6.44	-4.41	170.75	0.3863
ICB AMCL 1st M F*-A	-6.02	-5.33	733.75	0.665

Non Traded Issues

LCP=Last Closing Price, LTD=Last Trading Date

Company	FV/ML (Tk./No.)	DSE LCP	DSE LTD	CSE LCP	CSE LTD	Last AGM	EPS (Tk.)	DPS (%)
BANK								
Rupali Bank - Z	100/10	2904.25	01/11/07	2826.75	31/10/07	05/12/07	11.58	—
The Oriental Bank -Z	1000/5	928.00	21/06/06	Not	Listed	15/09/05	-481.2	—
ENGINEERING								
BEMCO Ltd.-Z	100/10	138.75	08/04/08	Not	Listed	27/12/01	-10.99	—
FOOD & ALLIED								
Fahad Industries Ltd.	10/500	Not	Listed	5.00	27/03/08	29/12/07	-1.26	—
Alpha Tobacco -Z	10/50	15.50	08/04/08	13.00	30/04/06	24/06/07	-22.00	—
BLTC -Z	100/5	291.50	08/04/08	Not	Listed	20/06/06	-168.4	—
E.L. Camellia	100/5	5787.50	21/06/07	Not	Listed	08/05/07	611.00	25.0
Yousuf Flour -B	10/50	23.80	10/03/08	Not	Listed	19/12/07	0.58	—
Tulip Dairy&Food -Z	100/10	36.00	08/04/08	Not	Listed	30/12/07	-27.47	—
Hill Plantation -A	100/5	1120.00	13/03/08	Not	Listed	26/12/07	18.77	12.0
Modern Industries -Z	100/5	25.75	25/03/08	Not	Listed	07/06/07	-3.59	—
JUTE								
Jute Spinners -A	100/5	1001.00	02/04/08	Not	Listed	26/12/07	34.74	20.0
Northern Jute Ltd.	10/200	25.20	08/04/08	Not	Listed	29/12/07	-1.19	—
Sonali Ansh -Z	100/5	245.00	02/04/08	Not	Listed	27/12/07	28.45	—
TEXTILE								
Al-Haj Textile -A	10/50	60.00	29/10/07	Not	Listed	27/12/07	2.76	—
GMG Indl. Corp. -Z	10/50	30.30	19/02/06	81.00	08/03/06	18/12/07	-6.51	—
Quasem Textile -Z	10/500	4.70	08/04/08	Not	Listed	26/05/05	-1.29	—
Stylecraft -A	100/5	2087.50	06/04/08	Not	Listed	06/09/07	103.37	25.0
Rahim Textile -A	100/5	464.50	08/04/08	Not	Listed	18/12/07	37.56	10.0
Eagle Star Textile -Z	10/50	10.60	07/04/08	10.50	08/04/08	10/12/07	6.67	—
Arbee Textile Mills -Z	10/10	81.00	08/05/99	Not	Listed	29/06/06	-3.75	—
Sajib Knitwear -Z	100/50	34.75	08/04/08	43.00	31/03/08	24/12/07	-47.43	—
Chic Tex -Z	10/500	2.70	16/01/08	2.50	15/01/08	30/12/04	0.05	—
PHARMA & CHEM.								
JMI-Bangla Co. Ltd.	100/50	Not	Listed	50.00	07/04/08	—	—	—
Bangla Process -B	100/5	233.25	06/04/08	Not	Listed	20/12/06	3.89	—
Petro Synthetic -Z	10/50	7.00	06/01/08	Not	Listed	27/09/07	-1.00	—
Rahman Chemical -Z	100/10	106.25	08/04/08	Not	Listed	28/06/07	5.05	—
PAPER and PACKAGING								
Sonali Paper -Z	10/50	6.90	23/03/08	Not	Listed	27/01/08	-3.67	—
BD. Monospool Paper -Z	100/5	53.75	08/04/08	40.00	29/01/08	27/12/07	-26.24	—
Azadi Printers -A	100/10	60.00	08/06/06	80.00	13/05/07	25/12/06	122.50	10.0
SERVICE								
BD.Hotels -A	10/50	0.00	---	Not	Listed	10/12/07	6.67	35.0
BD.Service -A	10/50	11.00	10/12/03	Not	Listed	11/12/05	2.00	—
MISCELLANEOUS								
Khaza Mosaic Tiles	10/500	Not	Listed	3.00	05/10/05	---	0.76	—
JAGO Corp. Ltd.	100/50	Not	Listed	38.75	24/03/08	26/06/04	2.74	5.00
Phoenix Leather -Z	100/5	360.00	23/01/07	Not	Listed	27/12/07	-3031	---
The Engineers -A	100/5	111.00	01/12/04	Not	Listed	29/12/07	899.57	25.0
Savar Refractories -Z	100/5	139.00	31/03/08	Not	Listed	03/01/08	0.72	—
Himadri Ltd. -A	10/100	7.20	21/09/04	Not	Listed	16/06/07	1.65	10.0

News from Trade Servers

SQUARETEXT: As per regulation 30 of DSE Listing Regulations the company has informed that a meeting of the Board of Directors of the Company scheduled to be held on 21st April, 2008 at 9:30 a.m. in regard to consider its accounts for the year ended 31st December, 2008, appropriation of profits and about 13th Annual General Meeting of the shareholders.

SOCIALINV: Mr. Noor-Alam Chowdhury, one of the Sponsors of the Bank has reported his intention to sell 5,000 shares out of his total holdings of 1,12,000 shares of the Bank at prevailing market price through Stock Exchange within next 30 working days.

ICBAMCL1ST: On the close of operation on March 27, 2008, the Fund has reported Net Asset Value (NAV) of Tk. 249.91 per share on the basis of current market price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 24,99,07,570.47 on the basis of market price after considering all assets and liabilities of the Fund.

ICBISLAMIC: On the close of operation on March 27, 2008, the Fund has reported Net Asset Value (NAV) of Tk. 196.60 per share on the basis of current market price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 19,65,98,332.12 on the basis of market price after considering all assets and liabilities of the Fund.

ICB1STNRB: On the close of operation on March 27, 2008, the Fund has reported Net Asset Value (NAV) of Tk. 175.17 per share on the basis of current market price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 17,51,70,368.16 on the basis of market price after considering all assets and liabilities of the Fund.

Book Closer/AGM/Dividend/IPO

Company	R.Day.BC	Div	Meeting	Date	Spot
Padma Cement -Z	01-06		AGM	21-06	21-05
Sinobangla Industries -B	01-07	5.00%	AGM	30-07	26-06
Uttara Bank*-A	16-04	1B:1	A/EGM	15-05	10-04
IPDC*-A	24-04	5%, 10%B	AGM	22-05	21-04
AB Bank*-A	01-06	200%B	A/EGM	06-07	23-05
[illegible]					
Premier Leasing*-A	10-04	12.5%B	AGM	30-04	07-04
Prime Finance*-A	15-04	40%B	AGM	30-04	09-04
Phoenix Finance*-N	21-04	22%	AGM	14-05	16-04
Eastern Bank*-A	20-04	34%B, 1R:2	AGM	25-05	15-04
At par right, new record day will be announced for right entitlement after approval in EGM and by concern authorities					
Peoples Insurance*-Z	02-06	10%	AGM	26-06	22-05
Eastland Insurance*-A	05-05	10%, 25%B	AGM	27-05	29-04
BIFC*-A	24-04	10% 10%B	AGM	14-05	21-04

Company	Meeting Date	Venue, Time
First Lease-A	6-Apr	Trust Milonayatan, Dhaka 11am
Intl. Leasing*-N	24-Apr	Shooting Complex, Gulshan-1 10am
Dutch Bangla Bank*-A	17-Apr	Hotel Sonargaon, Dhaka 10am
Singer Bangladesh*-A	28-Apr	Shooting Complex, Gulshan-1 3pm
BD Finance*-N	20-Apr	BDR Darbar Hall, Pilkhana 10am
Jamuna Oil*-N	26-Apr	
[illegible]		
Berger Paints*-A	8-Jun	BDR Darbar Hall, Pilkhana 11am
IPDC*-A	22-May	BDR Darbar Hall, Peelkhana 10am
Bank Asia*-A	1-Jun	Bashundhara City, Panthapath 10:30am
Lafarge S Cement*-G	26-Jun	Bangladesh-China FCC 11am
Padma Cement -Z	21-Jun	Factory Premises, Shahjadpur 10:30am
AB Bank*-A	6-Jul	Bangladesh-China FCC 11am
Al Arafa Islami Bank*-A	13-Jul	Darbar Hall, BDR, Peelkhana 10am
Sinobangla Industries -B	30-Jul	Fac.Pre. Munshiganj 11am
Social Invest Bank*-Z	11-Sep	BDR Darbar Hall, Pilkhana 11am

SNote: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corrosponding to the Last AGM report that held on the date mentioned in the last AGM col. " * " CDBL Listed, Category is mentioned beside company name.