

Lack of policy support puts power transmission equipment makers in trouble

JASIM UDDIN KHAN

Bangladesh's power transmission equipment makers, who hold one-fourth of domestic market, struggle to stay competitive due to lack of policy support.

The government allows entrepreneurs to import equipment such as electric transformer, switchgear and voltage regulator duty-free if they set up independent power plants.

The decision to allow duty-free import of equipment was taken to woo foreign investment in power generation in the face of acute power shortage.

But the decision leaves local manufacturing units bleeding, said industry people, who have invested around Tk 1,000 crore in 22 factories.

The domestic manufacturers have to pay 15 to 25 percent import duty on raw materials such as copper steel, silicon

steel and transformer oil.

"The duty-free facility for power generation companies has put local power transmission equipment makers into unfair competition. We are also currently exporting our products to many countries but the government policy is hurting us," said Rabiul Alam, managing director of Energypac Engineering Ltd.

The electric equipment manufacturers vented their grievances as they met National Board of Revenue Chairman Muhammad Abdul Mazid at a pre-budget discussion at his office Wednesday.

Energypac, GEM, GEC Shakti Engineering, Electro Venture and Battleco are the major players in Bangladesh's Tk 25,000 crore market.

"Our company has got substantial export orders from India, Sudan and Yemen. We hope to get more orders from many Middle Eastern and

African countries," Rabiul said.

Electricity transmission equipment making is very labour intensive for which European investors are planning to shift their factories to many developing and least developed countries.

"Bangladesh could be a very suitable investment destination for power transmission equipment making industry," Ahmedul Kabir Babu, a professional in the industry said.

Babu said around 500 local engineers are working in the factories.

Babu said Bangladesh's Rural Electricity Board (REB), Power Development Board (PDB), and Dhaka Electric Supply Authority (Desa) are some of the companies that buy equipment from local sources.

China and India are the big players globally as they produce basic raw materials of the equipment.

Tax ombudsman submits annual report

UNB, Dhaka

Annual Report for the year 2007 of the Tax Ombudsman's office was submitted to President Professor Dr Iajuddin Ahmed in Dhaka yesterday.

Tax Ombudsman Khairuzaman Chowdhury handed over the report to the President and briefed him about its various features.

He also informed the President that the Tax Ombudsman's office received 95 allegations during the year, of which 34 had been registered.

The remaining allegations were not registered, as they were found either non-specific or anonymous.

Secretary to President's Office Md Sirajul Islam and President's Press Secretary Abdul Awal Howlader were present at the meeting.

Ahsania Mission handicraft project's 2nd outlet opens

UNB, Dhaka

Nogordola, an innovative handicraft and handloom project of Dhaka Ahsania Mission, spread its wings with Wednesday's inauguration of its second city outlet marking its second year of establishment.

Japanese Ambassador Masayuki Inoue attended the inaugural function as chief guest. UNB Chairman Amanullah Khan and First Secretary of Japanese Embassy Takashi Asai were also present.

Addressing the inaugural ceremony, the Japanese ambassador said Nogordola would uplift the local tradition and heritage, which would come forward to find out country's roots to all.

"I hope it will continue its contribution for the welfare of the country," said Masayuki Inoue.

The new Nogordola outlet was opened at Banani.

Businesspeople for Saarc common market

UNB, Dhaka

Saarc countries should aim for a greater intra-regional cooperation and strive to create a common market such as European Union (EU) to develop a stronger regional economy, business leaders of Bangladesh and India told a meeting here yesterday.

The business leaders, at the meeting between the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI) and the Indian chapter of AmCham, said a regional common market would help all the Saarc countries attain increased

growth rates.

FBCCI President Annisul Huq moderated the bilateral meeting.

"AmCham India believes that the Saarc countries should have a common market like the European common market, which will certainly be helpful in economic growth of all the Saarc countries," Gulshan Suchdev, a senior member of the AmCham delegation, said as he quoted from a written speech of their Chairman KN Memani.

Ramesh Bajpai and other members of AmCham, India, addressed the meeting, as well.

"Some of the smaller economies in Saarc region could be benefited from regional cooperation in energy, water, and minerals as the region, as a whole, lacks in these resources," Gulshan said.

The members of Indian delegation said their aim is to get an overview of the Bangladesh economy and its growth prospects in the near future.

They assured the Bangladeshi business leaders of growing Indian and American investments in Bangladesh, while appreciating the Bangladesh government's steps for encouraging foreign direct investment

(FDI) and other form of foreign investments.

The Indian delegation identified Interactive Technology, telecommunication, manufacturing, health, banking, education, and energy as potential sectors for bilateral trade.

Replying to a question regarding the Indian government's recent move to export rice to Bangladesh, Gulshan said, "It's very sad that the people in Bangladeshi are suffering from price hike of essentials. I think interactions between the government of Bangladesh and India should be strengthened further in this regard."

Possibilities of micro-credit expansion in Russia discussed

UNB, Dhaka

Nobel Laureate Prof Muhammad Yunus met the Deputy Premier of Russian Federation AD Zhukov and discussed the possibilities for expanding and strengthening of micro-credit in Russia on Wednesday.

During the meeting, the Russian deputy premier sought Professor Yunus's advice on micro-finance banking law in Russia and the establishment of a fund to support micro-credit institutions.

Prof Yunus invited Russian teams to visit Bangladesh to

study the Palli Karma Shahayak Foundation (PKSF) as well as the legal framework for micro-credit banking and regulatory body for micro-credit in Bangladesh.

The deputy premier agreed to send an official delegation to Bangladesh on an intensive study tour.

Earlier in the day, Prof Yunus had received an honorary doctorate degree from Moscow State University, the largest university in Russia.

Russian President V. A. Sadovnichiy conferred the degree at a ceremony held in the 250-year-old university.



Prof Muhammad Yunus (L) and Deputy Premier of Russian Federation AD Zhukov shake hands as they met in Moscow.



Anisul Huq, president of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), addresses a discussion with a delegation of American Chamber of Commerce (AmCham) in India yesterday in Dhaka. Gulshan K. Sachdev, chairman of AmCham, Kolkata Chapter, Abul Kashem Ahmed, first vice president of FBCCI, Abu Alam Chowdhury, vice president of FBCCI, and Syed Ershad Ahmed, president of AmCham, Bangladesh, are also seen.

Government of the People's Republic of Bangladesh
Bangladesh Security Printing Press
 Department of Printing, Stationery, Forms & Publication
 Tejgaon, Dhaka-1208
 No: ST-5(1)/2007-2008/352 Date: 30.3.2008/16.12.1414

Corrigendum

The tender notice issued vide this Office Memo No.-ST-5(1)/2007-2008/217 Dated-24/02/2008 is hereby amended as per the following schedule.

The following should be read in cases mentioned below instead of the previous announcement made through notification:

Sl. No.-9 : 31/03/2008
 Sl. No.-10 : 09/04/2008 (office hour).
 Sl. No. 11 : 10/04/2008 at 12.00 noon.
 Sl. No.-13 : 10/04/2008 at 02.00pm.

Al-Amin Md. Mustafizur Rahman
 (Deputy Secretary)
 Deputy Controller
 GD-1541

Bangladesh Tariff Commission
 1st 12-storied Govt. Office Building (9th Floor)
 Segunbagicha, Dhaka-1000
 No. BTC/BaNI/97/2008 Date: 24-03-2008AD

Notice for Public Hearing

A public hearing will be held on 9th April, 2008 (Wednesday) at 11am at the Conference Room of the Bangladesh Tariff Commission, 1st 12-storied Govt. Office Building (9th Floor), Segunbagicha, Dhaka on giving assistance to the SIM card and scratch card producing industry of Bangladesh. SIM card and scratch card producers, users, importers and all other interested parties are requested to attend the public hearing with written recommendation and comments, if any.

Naim Ahmed Khan
 Secretary
 GD-1476

We are the oldest & largest IT export company in Bangladesh, serving several many Fortune500 and blue chip clients from around the world. Currently, we are looking for intelligent and motivated individuals to join in following position

Financial Analyst - Equity Research (5 positions)

Responsibilities:

- Produce high quality in-depth research reports on financial products and companies operating in Asia and Australia.
- Provide support and assistance to the research team in overseas in the delivery of timely, accurate and unbiased advice on stocks and financial instruments.
- Develop research analysis skills on various research product offerings and utilizing different research tools (e.g. compiling historic and expected performance data, assessing customers, suppliers, and competitors of companies, compiling detailed financial models and projections, and applying economic and industry analysis, etc.)

Required Skills:

- Fluent **SPEAKING in ENGLISH is MUST**
- Excellent writing skills in English with impeccable grammar and an ability to write in-depth reports.
- Strong understanding of the workings of industrial companies
- Ability to grasp complex structures and business issues
- Time management skills: ability to work with tight deadlines
- Strong analytical and quantitative skills and proficiency in Excel and MS Windows.

Background / Education / Training:

- Minimum an undergraduate degree in Business from a reputed university (preferably foreign) with excellent academic results.
- Candidates with MBA or FCA will be preferred but not mandatory.
- Subject focus on finance, accounting combined with engineering, mathematics, etc. preferred.
- Demonstrable analytical skills and strong command on English is a MUST.
- Experience as an Equity Research Analyst with banks or financial institutions is a plus.

All candidates should send their CVs with photographs, mentioning expected salary preferably in email or post to the following address within 10 days of advertisement.

jobs@iimdirect.com
HRD / Intelligent Image Management Limited
 House 200, Road 2, Baridhara DOHS, Dhaka.

ইব্রাহিম কার্ডিয়াক
 হাসপিটাল এন্ড রিসার্চ ইনস্টিটিউট

IBRAHIM CARDIAC
 HOSPITAL & RESEARCH INSTITUTE

INVITATION FOR TENDERS

01	Invitation for Tenders Reference & Date.	No. CEO/ICHRI/Air-conditioning & Lift/ 94 Date: 27-03-2008		
02	Name of Item	Price of Tender Documents.	Amount of Tender Security.	Completion Time.
Group-A	Shifting of existing 2 nos. Cooling Tower with its all components from the roof of Ibrahim Cardiac Hospital & Research Institute building to the roof of Laundry building, Shahbag, Dhaka	Taka 500/00 (Non-refundable)	Taka. 15,000/00 (Taka Fifteen thousands) only.	01 (One) Month.
Group-B	Supply, installation, testing & commissioning of 'Cooling Tower, model YT-175, brand-OCEAN' suitable for the existing 3 x 100 Ton Chiller Based Central Air-conditioning System of Ibrahim Cardiac Hospital & Research Institute, Shahbag, Dhaka.	Taka 1,000/00 (Non-refundable)	Taka. 50,000/00 (Taka Fifty thousands) only.	03 (Three) Months.
Group-C	Supply, installation, testing & commissioning of 'Machine Room Less Bed-cum-Passenger Lift, 1000/1250 Kg, 6 Floors, 3 openings, 3 Stops (3 rd , 4 th & 5 th Floors only) for Ibrahim Cardiac Hospital & Research Institute, Shahbag, Dhaka.	Taka 1,000/00 (Non-refundable)	Taka. 1,00,000/00 (Taka One Lakh) only.	06 (Six) Months.
03	Eligibility of Tenderers.	(i) Reputed contractors/ Firms expertise in Central Air-conditioning & Ventilations System having experience in 300 ton capacity a/c system installation, operation & maintenance work for minimum 10 years (group- A & B) / (ii) Reputed Contractors/Firms expertise in Lift & Escalators, having experience in installation, operation & maintenance work of 20 lifts & for minimum 10 years (group-C). / (iii) Other required eligibility & conditions are shown in Tender Data Sheet of Tender Documents.		
04	Name and address of the Office(s) Selling & Receiving Tender Document	Office of the Chief Executive Officer, Ibrahim Cardiac Hospital & Research Institute (5 th Floor) / Cash A/C office 3 rd Floor. No Tender will be sold on receiving date.		
05	Name and address of the Office(s) Opening Tenders.	Office of the Chief Executive Officer, Ibrahim Cardiac Hospital & Research Institute (5 th Floor).		
06	Date and Time for Selling Tender Document.	During Office hours from April 15, 2008 to April 29, 2008.		
07	Last Date and Time for Submission of Tenders.	On or before April 30, 2008. Within 12-00 hours (Noon).		
08	Pre-Tender Meeting (Optional).	On April 24, 2008. At 11-00 hours (Morning).		
09	Date and Time for Opening of Tender.	At 12-30 hours (Noon) of April 30, 2008. Intending Tenderers may remain present during opening of Tenders. Authorized representative of Tenderers are also allowed to attend.		
10	Special Instruction.	01. An application with supporting documents (Copies of Enlistment, Experience certificate, Trade license, VAT, AIT etc.) is required to be submitted to the undersigned for obtaining permission for purchasing of the Tender Documents. 02. Tenderers should participate separately for each group.		

Chief Executive Officer
 Ibrahim Cardiac Hospital
 And Research Institute.
 Shahbag, Dhaka.