



দ্রুতি সমাজ গঠনে সমবেত অংশগ্রহণ

সোশ্যাল ইনভেস্টমেন্ট ব্যাংক লিমিটেড

A Joint Venture Islamic Bank

www.siblb.com

For the year ended December 31, 2007

	31.12.2007 Amount (Tk.)	31.12.2006 Amount (Tk.)
4.00 Cash :		
a) In hand	282,605,788	193,639,155
In local currency	653,160	838,680
In foreign currency	282,605,788	193,639,155
Total	282,605,788	193,639,155
b) i) Balance with Bangladesh Bank		
In local currency	1,288,042,604	939,633,298
In foreign currency	115,023,938	201,251,228
Total	1,403,066,542	1,140,884,526
ii) Balance with Sonali Bank as agent of Bangladesh Bank		
Local currency	15,941,869	28,862,640
Total	1,419,008,411	1,169,747,166
Grand Total (A+B)	2,842,074,239	2,110,631,681

4.01 Statutory Deposits
Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained in accordance with the section 31 of the Bank Companies Act 1991 and subsequent BCD circular no. 13 dated May 24, 1992, BRPD circular no. 11 & 12, dated August 25, 2005.

The statutory cash reserve requirement on Bank's time and demand liabilities at the rate of 5% has been calculated and maintained with Bangladesh Bank in current account and 10% statutory liquidity requirement including CRR on the same liabilities has also been maintained in the form of BD Govt. Islami Bond Fund including FC (Foreign Currency) balances with Bangladesh Bank, Cash in vault & Transit. Both the reserves are maintained by the bank in excess of the statutory requirements, as shown below:

a) Cash Reserve Requirement (CRR)		
Demand and time liabilities	925,148,500	752,662,500
Required reserve (5%)	46,257,250	37,633,125
Actual reserve held with Bangladesh Bank	378,835,973	235,852,500
Surplus	332,578,723	315,219,375
b) Statutory Liquidity Requirement (SLR)		
Required reserve (10% including 5% CRR)	1,850,297,000	1,505,325,000
Actual reserve	2,026,539,000	1,677,337,000
Surplus	176,242,000	172,012,000

5.00 Balance with other Banks & Financial Institutions		
In Bangladesh (5.01)	4,384,559,667	1,500,441,035
Outside Bangladesh (5.02)	217,525,282	71,777,577
Total	4,602,084,949	1,572,218,612

5.01 In Bangladesh		
Name of Institutions:		
Mudharaba Savings Deposits (MSD) A/c:		
Al-Arafah Islami Bank Ltd.	162,532,093	205,525,243
The Oriental Bank Ltd.	184,344	184,344
Dhaka Bank Ltd. (Islami Banking Branch)	54,963,053	197,581,236
AB Bank Ltd. (Islami Banking Branch)	54,735,334	679,974
Ekon Bank Ltd. (Islami Banking Branch)	103,390,054	200,744,375
Prime Bank Ltd. (Islami Banking Branch)	160,675,681	2,365,883
Bank Alfalah Ltd. (Islami Banking Branch)	1,072,839	645,972
Shahjalal Bank Ltd. (Islami Banking Branch)	630,762	236,156
The City Bank Ltd. (Islami Banking Branch)	151,622,209	-
Southeast Bank Ltd. (Islami Banking Branch)	161,579,256	191,834,741
Sub total	851,386,125	799,798,194

Mudharaba Short Notice Deposit (MSND) A/c		
Al-Arafah Islami Bank Ltd.	4,134,428	312,253
The Oriental Bank Ltd.	346,702	347,192
Shahjalal Bank Ltd.	4,576,043	24,056,403
Prime Bank Ltd. (Islami Banking Branch)	8,127	8,673
Sub total	9,065,300	24,744,521

Mudharaba Term Deposits (MTDR) A/c		
The Oriental Bank Ltd. (Islami Banking Branch)	307,257,564	300,000,000
Al-Arafah Islami Bank Ltd. (Islami Banking Branch)	300,000,000	-
Dhaka Bank Ltd. (Islami Banking Branch)	400,000,000	-
Southeast Bank Ltd. (Islami Banking Branch)	300,000,000	-
AB Bank Ltd. (Islami Banking Branch)	750,000,000	-
Oman Bangladesh Leasing & Finance Ltd.	20,000,000	-
Investment Corporation of Bangladesh (ICB)	-	250,000,000
Islamic Finance & Investment Ltd. (IFIL)	110,000,000	60,923,400
Industrial Promotion & Development Co. (IPDC)	200,000,000	-
International Leasing Finance & Services Ltd.	200,000,000	-
Prime Finance & Investment Ltd.	200,000,000	-
Phoenix Finance & Investment Ltd.	330,000,000	-
Midex Financing Ltd.	150,000,000	-
IDLC Finance Ltd.	100,000,000	60,000,000
Uttara Finance & Investment Ltd. (UFIL)	150,000,000	-
Total	3,517,257,564	670,923,400

Al-wadiah Current Deposit (AWCD) A/c		
Al-Arafah Islami Bank Ltd.	2,514	3,144
Islami Bank Bangladesh Ltd.	5,425	-
Sonali Bank	6,209,949	3,364,576
Bank Asia	531,200	1,627,200
Bangladesh Krishi Bank	101,590	-
Sub total	6,859,678	4,994,920
Grand total	4,384,559,667	1,500,441,035

5.02 Outside Bangladesh (NOSTRO A/c)		
Standard Chartered Bank Ltd., New Jersey, Actual	5,763,677	8,693,990
Standard Chartered Bank Ltd., Kolkata	401,389	129,644
Standard Chartered Bank Ltd., London	5,632,770	2,389,914
Standard Chartered Bank Ltd., Tokyo	927,184	1,202,994
American Express Bank Ltd., New Jersey, Actual	93,043,722	11,836,043
American Express Bank Ltd., Kolkata	107,501	227,257
American Express Bank Ltd., Frankfurt	5,992,024	11,768,430
American Express Bank Ltd., Tokyo	102,481	122,330
Hatch American Bank Ltd., New York	176,555	1,064,041
Mashreq Bank Ltd., New York (Actual)	10,275,456	9,810,613
HSBC, Mumbai	278,851	2,640,203
HSBC, New York (Actual)	89,428,866	13,404,060
Sonali Bank Ltd., Kolkata, India	167,632	170,065
Acl Hathi Rupai Bank Ltd., Karachi Bz.	261,989	265,771
Nepal Bangladesh Bank Ltd., Kathmandu	154,078	182,870
Arab Bangladesh Bank Ltd., Mumbai	131,194	133,098
ICICI Bank Ltd., Mumbai, India	87,367	179,040
Bank of Bhutan	476,595	286,492
Hatch Metropolitan Bank Pakistan, Main	212,447	232,561
Dewan Bank, Frankfurt (Main)	3,634,290	7,038,159
Total	217,525,282	71,777,577

Maturity Grouping		
Payable on demand	301,000,711	169,114,577
Up to 1 month	951,913,336	483,194,848
More than 1 month but up to 3 months	3,041,913,336	919,909,183
More than 3 months but up to 6 months	307,257,566	-
More than 6 months but up to 12 months	-	-
More than 1 year but up to 5 years	-	-
More than 5 years but up to 10 years	-	-
More than 10 years but unclaimed balance	-	-
Total	4,602,084,949	1,572,218,612

6.00 Investment (Share & Securities)	558,451,487	501,861,609
A. Government:	500,000,000	500,000,000
1. Treasury Bill	-	-
2. National Investment Bond	-	-
3. Bangladesh Bank Bill	-	-
4. Govt. Notes / Bond	-	-
5. Price Bond	-	-
6. Bangladesh Govt. Islamic Bond Fund: Note: A.6.01	500,000,000	500,000,000

A.6.01 In the year 2005, Bangladesh Bank introduced a new type of Investment opportunity solely for the purpose of Shariah Banks being inherent limitation on the part of Shariah Compliant Banks to take part in buying and selling of treasury Bill etc as a very common form of treasury Management. The fund has been operating under Mudharaba Principle and used as a part of SLR (Statutory Liquidity Requirement)		
B. Others:	58,451,487	1,061,609
1. Shares: Preference, Ordinary, Deferred and others:		
CDBI Share Note: B.1.01	1,000,000	1,000,000
ICB 5th Mutual Fund	1,336,712	-
ICB 7th Mutual Fund	2,114,123	-
ICB 8th Mutual Fund	61,600	61,600
Square Termini Ltd.	8,746,360	-
Uttara Finance & Investment Ltd.	1,449,456	-
Pragati Insurance Ltd.	4,233,032	-
National Bank Limited	2,709,347	-
2. Debenture & Bond: Mudharaba Islami Bond Fund of IBBL	1,459,305	-
3. Others Investment	34,941,522	-
4. Gold etc.	-	-

To test the total value of the portfolio as shown above as on 31.12.2008, the management has carefully reviewed whether there is needed any provision to cover any expected loss that may arise from decrease in market value. The Monthly Review: December 2007: Vol 22 published from Dhaka Stock Exchange Ltd. is followed to test the market value and found that all securities have an incremental trend except Pragati Insurance Company Ltd. However, the management considered such decrease in market value of Pragati Insurance Co. Ltd. as negligible.

Portfolio	Cost Price Per Unit	Market Price per unit as on 31.12.07	Value Increased / (Decreased)
ICB 5th Mutual Fund	921.87	952.75	Increased
ICB 7th Mutual Fund	535.22	568.00	Increased
ICB 8th Mutual Fund	100.60	423.00	Increased
	2,284.11	3,682.00	Increased
	123.71	127.40	Increased
	671.91	693.50	Increased
	481.23	480.00	(Decreased)
National Bank Ltd.	1,459.30	1,484.25	Increased
	1,011.19	1,388.23	Increased

B.1.01 Investment in CDBI (Central Depository Bangladesh Ltd.) share has been shown at Cost Price. In the year 2005 SIBL purchased 1 share @ Tk. 10.00,000/-

For the year ended December 31, 2007

	31.12.2007 Amount (Tk.)	31.12.2006 Amount (Tk.)
7.00 Investment		
i) Investments	13,406,758,025	12,661,862,557
ii) Bills purchased & discounted	3,033,501,280	2,651,038,921
Payable in Bangladesh	2,988,185,201	2,562,192,583
Payable outside Bangladesh	45,316,079	88,846,338
Total	16,440,259,305	15,312,901,478

ii) Investments		
Mudharaba	191,979,457	173,983,779
Mudharaba	134,000	134,000
Mudharaba	2,275,602,395	2,106,275,681
Bai-muazzal	5,611,989,816	5,352,118,836
Hire-Purchase & Sirkatal Meek	4,705,091,976	4,374,729,487
Installment Investment Scheme	45,199,171	38,714,606
Quard	467,755,081	528,536,675
Bai-Salam	19,923	-
Staff	108,986,206	87,369,493
Total	13,406,758,025	12,661,862,557

iii) Bills Purchased :		
In Land Bill Purchase	1,506,301,708	1,436,047,357
FBP (Foreign Bill Purchased)	45,316,079	88,846,338
Baim-WedBills	1,155,646,450	866,266,101
Mudharaba WedBills	32,796,719	-
Mudharaba Bill of Exchange	313,440,224	259,879,125
Sub-Total	3,033,501,280	2,651,038,921
Total Investments	16,440,259,305	15,312,901,478

7.01 Maturity Grouping of Investment
Repayable on Demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

	3,033,501,280	2,651,038,921
Repayable on Demand	2,876,320,176	2,727,206,339
More than 3 months but not more than 1 year	5,662,555,334	5,413,671,488
More than 1 year but not more than 5 years	3,818,083,313	3,558,727,719
More than 5 years	1,049,799,202	962,257,011
Total	16,440,259,305	15,312,901,478

7.02 Investment classified in to the following broad categories.		
In Bangladesh		
Mudharaba	191,979,457	173,983,779
Mudharaba	134,000	134,000
Mudharaba	2,275,602,395	2,106,275,681
Bai-muazzal	5,611,989,816	5,352,118,836
Hire-Purchase & Sirkatal Meek	4,705,091,976	4,374,729,487
Installment Investment Scheme	45,199,171	38,714,606
Quard	467,755,081	528,536,675
Bai-Salam	19,923	-
Staff	108,986,206	87,369,493
Sub-total	13,406,758,025	12,661,862,557
Outside Bangladesh		
Mudharaba	-	-
Mudharaba	-	-
Bai-muazzal	-	-
Hire-Purchase & Sirkatal Meek	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Staff	-	-
Sub-total	-	-
Total	13,406,758,025	12,661,862,557

7.03 Investment on the basis of significant concentration including bills purchased and discounted:		
7.03.01 Investment to the Directors or concerned Institutions		9,400,000
7.03.02 Investment to the chief Executive or other high Official	45,021,618	57,789,339
7.03.03 Investment to Customer groups		
Commercial lending	5,022,200,000	3,672,543,000
Export Financing	379,400,000	226,018,000
House Building Investment	38,719,935	704,857,000
Consumer Investment Scheme	5,798,769	39,020,000
Small and Medium Enterprises	74,487,000	63,560,000
Micro Investment	28,274,000	24,775,000
Staff Investment	63,964,588	62,196,661
Other Investments	2,940,456,442	5,948,567,000
Total	8,553,600,734	10,741,536,611

7.03.04 Investment to Industries		
Agricultural Industries	471,900,000	367,170,000
Textile Industries	1,604,000,000	739,205,000
Food & Allied Industries	749,500,000	805,302,000
Pharmaceutical Industries	643,800,000	11,289,000
Leather, Chemicals, Cosmetics etc.	19,600,000	225,061,000
Construction Industries	454,900,000	441,009,000
Cement and Ceramic Industries	52,500,000	65,520,000
Service Industries	139,600,000	155,996,000
Transport and Communication Industries	444,525,511	343,256,000
Other Industries	3,261,311,442	1,350,367,478
Total Investment	7,841,636,953	4,504,175,478
7.03.05 Geographical location wise Investment		
Dhaka	9,135,871,305	8,384,016,478
Chittagong	5,446,413,000	5,130,944,000
Rajshahi	1,131,276,000	1,009,877,000
Khulna	665,521,000	724,487,000
Sylhet	61,178,000	63,577,000
Total	16,440,259,305	15,312,901,478

7.03.06 Details of large Investment		
Number of Client with amount of outstanding Investment to whom Investments sanctioned exceeds 10% of total capital of the Bank is reported hereunder: Total capital of the Bank was Tk. 180.64 Crore as on 30.09.2007 and was used as base figure to calculate the single party exposure limit-fund liability, and such limit was fixed at Tk. 18.06 crore (10.64% of 180.64 Crore) as on 30.09.2007. It is mentioned here that as per Banking Company Act, single party exposure limit has been fixed at 15% of capital maintained but special rate @ 10% has been determined by the Bangladesh Bank for social Investment Bank Ltd and effective till October 2005.		
Total number of clients	24	25
Amount of outstanding Investment	4,538,100,000	4,210,600,000
Amount of Classified Investment	Nil	Nil
Measures taken for recovery	Not Applicable	Not Applicable

7.04 Details of large investment		
<p>Number of Client with amount of outstanding Investments to whom Investments sanctioned exceeds 10% of total capital of the Bank is reported hereunder. Total capital of the Bank was Tk. 180.64 Crore as on 30.09.2007 and was used as base figure to calculate the single party limit. Single party limit was fixed at 18.06 crore (180.64/10%); Nil is mentioned here that as per Bangladesh Bank for social Investment Bank Ltd and effective till October 2005.</p>		
Total number of clients		25
Amount of outstanding Investment	4,538,100,000	4,210,600,000
Amount of Classified Investment	Nil	Nil
Measures taken for recovery	Not Applicable	Not Applicable