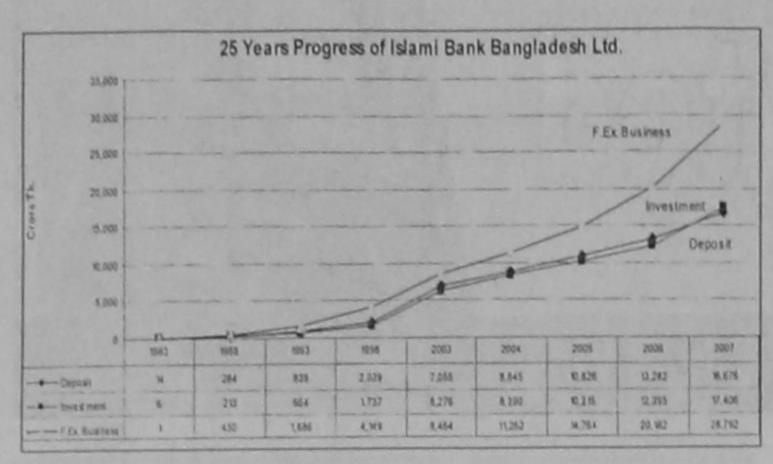
Achievement of 25 years



Establishment and Overview

Islami Bank Bangladesh Limited was incorporated as the first Shari'ah based interest-free Bank in South-East Asia on the 13th March 1983 as a Public Company with limited liability under the Companies Act, 1913.

The first branch of the Bank i.e. Local Office, Dhaka started functioning on 30th March, 1983. The Bank was formally inaugurated on 12th August, 1983. The Authorized Capital of the Bank is Tk.5,000 million and Paid-Up Capital is Tk.3,802 million. The shareholdings of Foreign and Local Shareholders in the Paid-Up Capital are 57.36% and 42.64% respectively.

After its establishment in 1983 the bank raised its share capital through the initial Public Offering (IPO) of shares in 1985. Subsequently, the first Rights Share was issued in 1989, 2nd Rights Share was issued in 1996, 3rd Rights Share was issued in 2000 and 4th Rights Share was issued in 2003 to enhance its capital base.

The Bank's Corporate Headquarter is situated in its own 18-storied modern building at 40, Dilkusha Commercial Area, Dhaka.

The total Equity of the bank stood at Tk.14,622 million as on 31st December 2007 which was 10.34% of its Risk-Weighted Assets as against requirement of minimum 9.00%. Bank had 10 Zonal Offices and 186 Branches in the country as on 31.12.2007. Among the branches 81 Branches are in rural (44%) and 105 Branches are in urban (56%) areas Total Shareholders of the bank was 26,488 and total officials of the bank were 8,426 as on 31st December, 2007.

Mudaraba Perpetual Bond

Islami Bank Bangladesh Limited issued Mudaraba Perpetual Bond (a new product) of Tk. 300 crore according to the suggestion of Bangladesh Bank and Securities & Exchange Commission under Tier-II. Among these, Tk.150 crore is distributed under the basis of private placement and the rest under Repeat Public Officer (RPO). We have distributed Tk.150 crore among the applicants against the number of 5,24,196 applications through lottery as RPO. This is a new product in capital market and in banking sector as well so is an outstanding phenomenon.

Mission

- · To establish Islami Banking through the introduction of a welfare oriented banking system
- To ensure equity and justice in the field of all economic activities
- · To achieve balanced growth and equitable development through diversified investment operations particularly in the priority sectors and less developed areas of the country
- · To encourage socio-economic uplift and financial services to the low income community particularly in the rural areas

Vision

- . To establish and maintain the modern banking techniques, to ensure the soundness and development of the financial system based on Islamic principles
- · To become the strong and efficient organization with highly motivated professionals
- . To encourage savings in the form of direct investment
- · To encourage investment particularly in projects which are more likely to lead to higher employment

History

1974 - Bangladesh signed the charter of Islamic Development Bank 1980 - Bangladesh Bank made study on the operations of Islamic Banks

abroad 1982 - Islamic Development Bank came forward to participate a joint venture Islamic Bank in Bangladesh

1983 - Islami Bank Bangladesh Limited came into being as the first Islamic Bank in the Southeast Asia

1985 IPO & Listing in Dhaka Stock Exchange

Milestone of IBBL Established on

Lotabilotica on		
Inauguration of 1st Branch	:	30 march 1983
FormalInauguration	:	12 August 1983
Initial Public Offer	:	1985
Listing in Dhaka Stock Exchange Limited	:	1996 .
Listing in Chittagong Stock Exchange Limited	:	1996
First Rights Share issue	:	1996
Third Rights Share issue	:	2000
Fourth Rights Share issue	1	2003
Opening of 50th Branch	:	16 November, 19
Opening of 100th Branch	:	12 June 1997
Opening of 150th Branch	:	30 November 200
Opening of 186th Branch	:	23 September 20
Joining/Agreement with CDBL	:	29 December 200
Corporate Information (31.12.2007)		
Date of Incorporation	:	13 March 1983
Inauguration of 1st Branch	:	30 March 1983
(Local Office, Dhaka)		
Formal Inauguration	:	12 August 1983
Authorized Capital	:	5000 Million
Paid up Capital	:	3802 Million
Share of Capital Share of Capital		
A. Local Shareholders	:	42.63%
B. Foreign Shareholders	:	57.37%
Equity	:	14622 Million
Zones	:	10
Branches	:	186
Deposit	:	166777 Million
Investment	:	174058 Million
Foreign Exchange Business	:	287919 Million
.,	-	0.420

1991 Opening of 50th Branch

Manpower

No. of Shareholders

- 1997 Opening of 100th Branch
- 2004 Opening of 150th Branch

2007 Opening of 186th Branch

Special Features IBBL achieved stable growth and continuous progress to become one of the leading Private Sector Banks of the country. The distinguishing features of IBBL are:

- All activities are conducted on interest-free system according to Islamic Shari'ah principles.
- Investment is made through different modes as per Islamic Shari'ah. · Investment-income of the Bank is shared with the Mudaraba depositors according to an agreed upon ratio, ensuring a reasonably fair rate of return
- on their deposits. · Aims to introduce a welfare-oriented banking system and also establish
- equity and justice in the field of all economic operations. · Extend Socio-economic and financial services to individuals of all eco-
- nomic backgrounds with strong commitment in rural upliftment.
- · Plays a vital role in human resources development and employmentgeneration particularly among the unemployed youths.

· Portfolio of investment and investment policy have been specially tailored to achieve balanced growth & equitable development through diversified investment operations particularly in the priority sectors and in the less developed areas of the national economy.

· Ensures Shari'ah compliance through regular and effective guidance of powerful and highly esteemed Shari'ah Council consisting of 13 members.

Ratings

cost of fund.

Rating Agency: Credit Rating Information and Services Limited (CRISL) Long-term : 'AA'

Short-term : ST-1 Basis of Rating:

wide branch network, strong market share, stable customer de posit base, diversified and innovative product line, experienced management team, contribution to corporate social responsibility, good financial performance, good asset quality, comfortable liquidity position and low

Core Banking Activities

- ☐ Deposit Collection
- ☐ Industrial Finance ☐ Real Estate Finance
- ☐ Consumer Finance
- □ SME Finance
- ☐ Treasury Operations ☐ Brokerage Service
- □ Expatriate Services □ Import Finance □ Export Finance □ Letter of Credit □ Bank Guarantee □ Correspondent Banking

□ATM / Card Services

Membership/Affiliations National Affiliations

Membership of Dhaka Stock Exchange Limited

IBBL has become member of the Dhaka Stock Exchange in the year 2006 Securities and Exchange Commission (SEC) has been approached for permission to operate the brokerage house. By this time, license for Custodian Depository Partnership (DP) from SEC and Central Depository Bangladesh Ltd. (CDBL) has been obtained. Now interested persons can open account with IBBL for custodian purpose. Brokerage House function will be started on getting permission from SEC. Any body will then be able to buy and sell shares by opening B.O. Account with IBBL.

Membership in other National organizations

- The Bank is also member of the under noted Local Organizations:
- a. Bangladesh Institute of Bank Management (BIBM) b. The Institute of Bankers, Bangladesh (IBB)
- c. Bangladesh Association of Banks (BAB) d. Bangladesh Foreign Exchange Dealers' Association (BAFEDA)

e. Central Shari'ah Board for Islamic Banks in Bangladesh

f. Islamic Banks Consultative Forum (IBCF), and G. Dhaka Chamber of Commerce & Industry

Share Holding in National Bodies

The Bank participated in the share capital of Central Depository Bangladesh Limited (CDBL), which has been established for electronic book entry system to record and transfer the securities and change the ownership of securities without any physical movement of certificates.

The Bank also participated in the share capital of Karmasangsthan Bank (Employment Bank), a Bank established with Govt. initiative for creating employment opportunities for the unemployed youths.

International Affiliations

- This Bank is a member of the under noted Foreign Organizations:
- a. Accounting and Auditing Organizations for Islamic Financial Institutions (AAOIFI), Manama, Bahrain and has also become member of its Board of Trustees.
- b. General Council for Islamic Banks and Financial Institutions (GCIBFI), Manama, Bahrain and has also become member of the Executive Committee of GCIBFI,
- c. International Chamber of Commerce-Bangladesh,
- d. Islamic Financial Services Board,
- e. International Islamic Financial Market, and
- F. International Islamic Center for Arbitration and Commercial Settlements (IICACS).

Shari'ah Council

The Shari'ah Council of the Bank plays a very important role in framing and exerting policy for strict adherence of Shari'ah Principles in the bank The Council is represented by 13 members consisting of prominent Ulama having adequate knowledge in Fighul Moamalat, renowned lawyers and eminent economists to advice and guide on the implementation and compliance of Shari'ah principles in all activities of the Bank particularly on the modes of investment. The Council of the Bank is governed by its bye-laws and enjoys a special status in the Bank.

Management of IBBL A Board of Directors consists of Directors, now, 13 in number elected from and amongst the foreigners and local shareholders provides the policy guidelines to Islami Bank Bangladesh Limited. The Board of Directors for smooth and efficient operations of the Bank forms an Execuitive Committee cinsisting the members of the Board. Besides, a Management Committee consisting of the Senior Executives headed by the Chie Executive looks after the actual operations of the Bank.

- Performance Highlights • The largest network of Branches among Private Commercial Banks
- · On-line Banking facilities in 95 Branches • 3.8 million Deposit Customers
- · Over 5 hundred thousand Investment clients
- 55% of total investment in Industrial sector • Employment generation for more than 1 million people
- · Poverty alleviation through investment to more than 5 (five) lac people
- Highest Taxpayer in Banking sector of Bangladesh

Deposits **Products**

13 March 1983

8426

26488

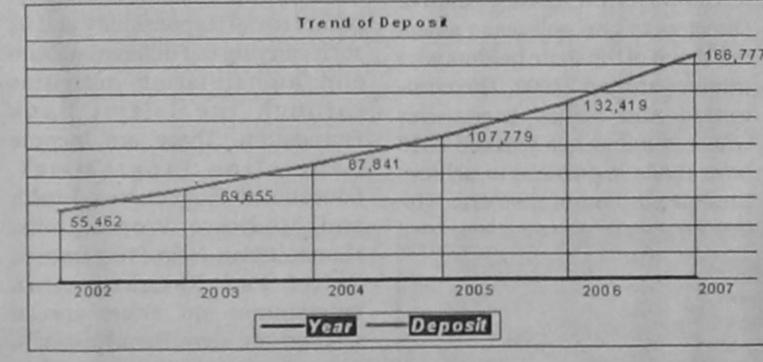
- IBBL has so far introduced the following deposit products:
- i. Al Wadeeah Current Account ii. Mudaraba Hajj Savings Account (1 Year to 25 Years)
- Iii. Mudaraba Waqf Cash Deposit
- iv. Mudaraba Special Savings (Pension) (5 Years and 10 Years) v. Mudaraba Muhor Savings Account
- vi. Mudaraba Savings Bond (5 Years and 8 Years)
- vii. Mudaraba Monthly Profit Deposits Scheme (3 Years and 5 Years)
- viii. Mudaraba Term Deposits (3 Months, 6 Months, 12 Months, 24 months and 36 Months)
- ix. Mudaraba Savings Deposits x. Mudaraba Special Notice Deposits
- xi. Mudaraba Foreign Currency Deposits

Mobilization

The year 2007 was another successful year of mobilization of deposit. Total deposit stood at Tk.1,66,777 million as on 31st December 2007 as against Tk. 132,419 million of the preceding year registering an increase of Tk.34,358 million, i.e. 25.57% growth as compared to the growth rate of 16.70 % of the Banking Sector during 2007. The percentage of growth of Deposit in 2006 was 26.67%.

The share of deposit of IBBL in banking sector as on 31.12.2007 was as 7.48% from 7.74% as on 31.12.2006. Total number of depositors of IBBL increased to 38,02,709 as on 31st

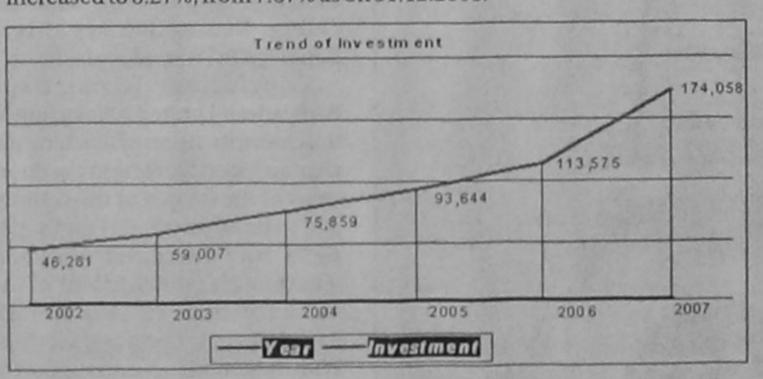
December 2007 from 3,207,131 of the preceding year, registering an increase of 18.57% as against increase of 18.56% as on 31.12.2006.



Investments

Investment of the Bank increased to Tk.1,74,058 million as on 31.12.2007 from Tk. 1,13,575 million as on 31.12.2006 showing an increase of Tk.60,483 million, i.e. 40.42% growth as against 17.24% growth of investment of the Banking Sector. This increased investment growth of the Bank in 2007 is due to the thrust given to promote investment for effective utilization of depositors' fund. The percentage of increase of Investment of IBBL in 2006 was 25,26%.

The share of Investment of IBBL in Banking sector as on 31.12.2007 increased to 8.27%, from 7.67% as on 31.12.2006.



Sector-Wise Investments

Sector-wise distribution of investment as on 31st December 2007 vis-à-vis the corresponding period of last year is given below:

(Amount in Million Taka) Sector % to Total % to Total Amount Investment Amount Investment Industrial 78,788.15 62,642.10 51.43% 35.15% Commercial 46,345.60 31.98% 28,983.80 25.52% Real Estate 8,869,14 6.12% 8,357.80 7.36% Agriculture (including investment | 4,492.53 3.10% 5,890.00 5.19% in Fertilizer and Agriculture Transport 2,565.09 2,722.40 1.77% 2.40% Special Schemes 4,492,53 3.10%

4,043.28

149596.32

2.79%

100%

4,978.97

113,575,07

4.38%

100.00%

Welfare Oriented Investment (Special Scheme)

Total

In addition to the normal Commercial and Industrial Investment operations, many special Investment Schemes like: i) Rural Development Scheme, ii) House-hold Durables Scheme, iii) Investment Scheme for Doctors, iv) Transport Investment Scheme, v) Car Investment Scheme, vi) Small Business Investment Scheme, vii) Micro-Industries Investment Scheme viii) Agricultural Implements Investment Scheme, ix) Housing Investment Scheme, x) Real Estate Investment Program, xi) Mirpur Silkweavers' Investment Scheme, xii) Poultry Investment Scheme and xiii) Small Transport Investment Scheme, targeting different economic groups, have been introduced by the Bank over the years. The schemes have been implemented and being expanded to meet the specific and

welfare oriented needs of the different segments of people of the country. The Bank, since its inception, has been working for the upliftment and emancipation of the under-privileged downtrodden and neglected sections of the population and has taken up various financing schemes for their well-being. The objectives of these schemes are to raise the standard of living of low-income group.

Outstanding amount of Investment as at the year end under different welfare Schemes:

(Amount in Million Taka)

SI.	Name of Scheme	2003	2004	2005	2006	2007
L	Rural Development Scheme	570.88	789.97	1,106.47	2,242.22	4665.89
ii.	House-hold Durables Scheme	910.91	878,76	782.09	699.95	1371.32
iii.	Investment Scheme for Doctors	101.01	85.54	64.42	33.38	57.18
iv.	Transport Investment Scheme	2.311.60	2,442.16	2,947.38	2,698.88	4286.50
V,	Car Investment Scheme	33.58	30.30	27.75	23.54	44.48
Vi.	Small Business Investment Scheme	395.75	501.26	629.81	768.45	1129.15
vii.	Micro-Industries Investment Scheme	10.10	17.18	10.21	6.24	38.82
viii.	Agricultural Implements Investment Scheme	12.76	14.69	12.53	11.94	21.56
ix.	Housing Investment Scheme	661.56	672.10	609.78	506.75	646.81
X.	Real Estate Investment Program	3,418.85	4,713.70	5.859.75	6,582.85	7361.41
Sub	-total (Investment under Schemes)	8,427.00	10,145.66	12,050.19	13574.20	19623.17

Rural Development Scheme (RDS)

Islami Bank Bangladesh Limited launched its Rural Development Scheme in 1995, to cater to the investment needs of the agriculture and rural sector of the country to create opportunity for employment and raising income of the rural people with a view to alleviating poverty. The Scheme has been aimed at achieving an integrated growth in rural areas and gradually developing model villages within 16 kilometer radius of the selected Branches.

By this time, the Scheme expanded its operations through 129 Branches of the Bank in 10,023 villages of the country under 220 Thanas of 61 Districts. The rural poor are provided investment facilities in agriculture and 343 selected off-farm economic activities in the rural areas starting from Tk.10,000/- to a maximum limit of Tk.2,00,000/-. The amount of cumulative disbursement through this Scheme stood at Tk.13,969.01 million up to December, 2007. Rate of recovery against the running investment is 99%. At present the number of member under the Scheme is 5,16,725 out of which 4,59,885 are women i.e. 89% of the members are female. Beside the investment activities, successful members, so far, have been provided with 6,242 Tube-wells amounting Tk.12.12 million and 3,551 sanitary latrines amounting Tk.3.51 million on Quard-e-Hasana (profit-free investment) as a part of health and sanitation program of the Scheme. Moreover the Scheme is working in the area of consciousness rising of its members in order to establish moral and social standards. Year-wise data for the last 5(five) years on performances of the Scheme are given below:

							Tk. fig. in million		
Particulars	Dec. 03	Dec. 04	Grow	Dec. 05	Grow	Dec. 06	Grow	Dec. 07	Grow
Village	3,700	4,230	14%	4,560	8%	8,057	77%	10,023	24%
Center	5,514	6,384	16%	8,526	34%	15,321	80%	18,897	23%
Member (Male)	7,828	9,808	25%	13,047	33%	32,766	151%	56,830	73%
Member (Female)	1,22,637	1,53,657	25%	2,04,398	33%	3,76,809	84%	4,59,885	22%
Total Member	1,30,465	1,63,465	25%	2,17,445	33%	4,09,575	88%	5,16,725	26%
Cumulative disbursement	2,92,3.59	4216.80	44%	6033.30	43%	9,303.12	54%	13,969.01	50%
Outstanding Investment	570.88	790.00	38%	1106.50	40%	2,242.21	102%	2,884.66	29%
Rate of Recovery	98%	99%	-	99%	-	99%	-	99%	-
Member's Savings	228.74	322.50	41%	459.10	42%	727.67	58%	1,053.56	45%
Tube-well (Nos.)	2,519	3,400	35%	4,421	30%	5,525	25%	6,242	13%
Sanitary Latrine (Nos.)	968	1,509	56%	2,204	46%	3,147	43%	3,551	13%
Field Officer (Nos.)	639	731	14%	868	19%	1,436	65%	1,819	27%

Household Durables Scheme

Among the above schemes, the objective of Household Durables Scheme is to increase standard of living and quality of life of fixed income group by providing them investment facilities to purchase different household

durable items. As on 31 December, 2007, investment under Household Durable Scheme was Tk.1371.31 million among the 27,010 investment clients as against Tk. 699.95 million among the 27,349 investment clients in 2006.

Investment in Industrial Sector

As per Investment Policy of the Bank top priority has been given towards the Industrial development of the country. The Bank's Investment portfolio is gradually being increased towards industrial finance along side commercial investment.

Bank's investment in industrial sector is substantially higher compared with those of other commercial Banks. Total Investment for projects finance and Working Capital stood at Tk.78,788.5 million as on 31st December, 2007 as against Tk. 62,642.10 million as on 31.12.2006 resulting in 25.77% growth.)

(Figure in millio

Sector Wise Total Investment in Industrial Sector as on 31.12.2007

	Sector	No of Projects availing HPSM & WC Investment	Outstanding in HPSM Project Investment A/Cs	Outstanding in W/O Investment A/Cs	Total Investment in Industrial Sector	% of sector to total project investment	% of sector to total investment of the Bank.
1	Garments:						
a)	Woven	55	2207	2230	4437.25	5.63	2.90
6)	Knit	5.5	1644	1292	2936.24	3.73	1.92
9	Sweater	25	183	199	387.21	0.49	0.25
0)	Garments Accessories	35	311	623	933.59	1.18	0.61
	Sub-Total:	171	4349.64	4344,66	8694,30	11.04	5.69
2	2. Textiles:						
a)	Spinning Mill	54	14455	11436	25891.64	32.86	16.93
b)	Weaving/Composite Weaving	42	2645	1245	3890.51	4.94	2.54
0)	Dyeing-Finishing	19	829	743	1572,17	2.00	1.03
10000	Knitting/Composite Knit	12	1114	1597	2710.19	3.44	1.77
0)	Specialized Textile	4	796	554	1350.46	1.71	0.88
0)	Sub-Total:	131	19839.54	15575,43	35414.97	44.95	23.16
-	AND DESCRIPTION OF THE PARTY OF	5	562.38	999.30	1561.63	1.98	1.02
3	Cement	11	533.53	348.41	881.93	1.12	0.58
4	Chemicals	64	191.64	118.09	309.73	0.39	0.20
5	Filling Station	82	71.90	175.82	247.72	0.31	0.16
0	Bricks	10	0.00	21.52	21.52	0.03	0.01
7	IT	36	656.55	3795.92	4452,47	5.65	2.91
8	Steel & Engineering	12	708.33	822.41	1530.74	1.94	1.00
9	Pharmaceuticals		686.39	4.86	691.25	0.88	0.45
10	Hospital & Clinic	19	172.45	535.51	707.96	0.90	0.46
11	Printing & Packaging	76	222.87	245.54	468.41	0.59	0.31
12	Poultry & Hatchery	50	-	339.06	609.43	0.77	0.40
13	Power (Electricity)		270.37		4093 19	5.20	2.68
14	TO SECURITION OF THE PARTY OF T	249	1262.68	2830.33	3253.31	4.13	2.13
15	Cable	7	994.07	2259.24	192.06	0.24	0.13
16	Ptastic	6	42.24	149.82	747.27	0.95	0.49
17	Ceramic	2	468.79	278.48	135.40	0.17	0.09
18	Aluminium	1	44.90	90.50	5026.67	6.38	3.29
19	Food & Beverage	21	3040.09	1986.58	371.63	0.47	0.24
20	Cold Storage	16	185.27	186.36	250.77	0.32	0.16
21	Electrical	9	80.76	170.01	137.67	0.17	0.09
22	Hotel	12	135.59	2.08	A DESCRIPTION OF THE PARTY OF T	0.75	0.38
23	Sanitary Ware	4	463.66	124,50	588.16	0.14	0.07
24	PVC	3	94.76	15.67	CONTRACTOR SPECIAL SPE	10.52	5.42
25	Others	56	2588.65	5700.82	8289 50	44.02	22.68
	Sub-Total:	708	13478.08	21200.81	34678.69	100.00	51.53
	Grand Total: Total investment of the	1010	37667.26	41120.89	78788.15	100.00	

Role of IBBL in Development of SMEs

Small and Medium Enterprises (SMEs) play an important role in the economic and social life and can generate a large number of employments in the traditional and non traditional sectors. Keeping this in view, IBBL has set up a separate Division named Small Enterprise & Consumer Investment Division (SECID) with effect from January 01, 2006 for Small Enterprises financing in compliance with the Bangladesh Bank guidelines. Moreover, IBBL is financing Medium Enterprises through two other divisions named Project Investment Division (PID) and General Investment Division (GID).

Investment in SMEs

The investment of IBBL in the SMEs was Tk.17163.20 million as on 31 December, 2007, which was about 9.86% of total investment of the bank. The quantum of investment signifies the commitment of the Bank towards rapid growth of the economy and contribution to increase the per capita income of the people by creating employment opportunities.

Foreign Exchange Business

IBBL is playing a very important role in the Foreign Exchange Business of the Country. Total Foreign Exchange Business handled during the year 2007 was Taka 287,919.00 million. The comparative figures are given below:

(Amount in Million Taka)								
	2007		200	% of growth in				
Particulars	Amount	% of Total	Amount	% of total	2007 over 2006			
Import	1,37,086.00	47.61%	96,870.00	48.00%	41.52%			
Export	66,690.00	23.16%	51,133.00	25.34%	30.42%			
Remittance	84,143.00	29.22	53,819.00	26.67%	56.34%			
Total	2,87,919.00	100.00%	201,822.00	100.00%	42.66%			

Total Foreign Exchange business handled by the Bank demonstrated a growth of 42.66% in 2007 compared to 36.70% growth of 2006.

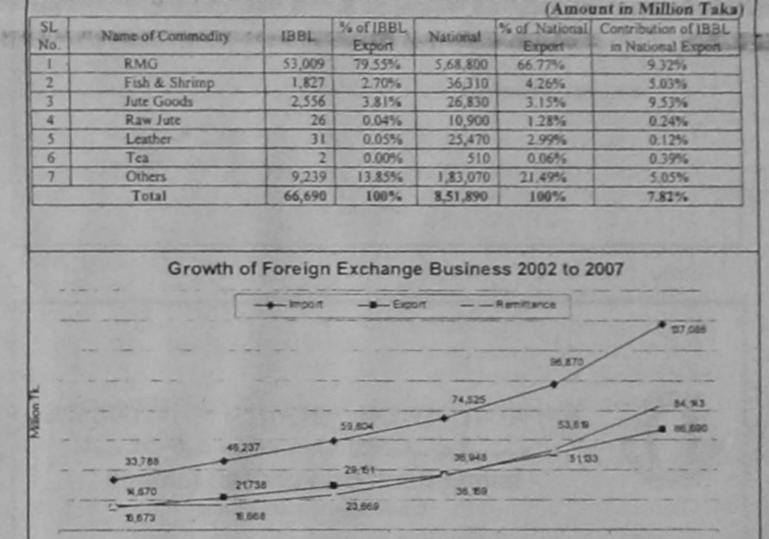
Import

During the year 2007 bank opened 32991 import Letters of Credit as against 29,952 Letters of Credit in 2006. Major items of import consist of the following:

		(Amount in Million Taka)							
SI. No.	Name of Commodity	IBBL	% of IBBL Import	National		Contribution of IBBI in National Import			
1	Capital Machinery & others Machinery	28,031	20.45%	1,24,400	9.83%	22.53%			
2	Textile Fabrics & Accessories for Garments	15,746	11.49%	1,47,600	11.67%	10.67%			
3	Cottón	18,202	13.28%	69,400	5.49%	26.23%			
4	Fertilizer	6,316	4.61%	36,000	- 2.85%	17.54%			
5	Wheat	6,306	4.60%	43,000	3.40%	14.67%			
6	Other Iron & Steel Products	7,353	5.36%	56000	4,43%	13.13%			
7	Chemical & Chemical Products	5,113	3.73%	60,000	4.74%	8.52%			
8	Edible Oil	3,759	2.74%	55,500	4.39%	6.77%			
9	Sugar	1,851	1.35%	18,500	1.46%	10.01%			
10	Yam	6,959	5.08%	36,500	2.89%	19.07%			
11	Rice	6,537	4.77%	36,600	2.89%	17.86%			
12	Clinker	1,562	1.14%	16,000	1.26%	9.76%			
13	Pulses (all sorts)	2,009	1.47%	16,500	1.30%	12.18%			
14	Petroleum & Petroleum Products	38	0.03%	1,40,530	11.11%	0.03%			
15	Plastic	102	0.07%	26,500	2.09%	0.38%			
16	Milk & Dairy Products	492	0.36%	9,800	0.77%	5.02%			
17	Oil Seeds	5	0.00%	4,300	0.34%	0.12%			
18	Spices & Fruits	1,141	0.83%	7,800	0.62%	14.63%			
19	Tanning Materials	189	0.14%	6,100	0.48%	3.10%			
20	Others	25,375	18.51%	3,54,100	27.99%	7.17%			
	Total	1,37,086	100%	12,65,130	100%	10.83%			

Export

During the year 2007 bank handled 29087 Export Bills as against 26,063 Export Bills in 2006 Major export financed items are the following:



2004

Foreign Remittance and International Correspondents The Bank started mobilization of Foreign Remittance from its very inception and playing significant role in facilitating expatriates working abroad with remittance services. Over the last few years IBBL is holding the 1st position among all 52 Banks of the country in respect of remittance busi-

2007

Foreign Remittance of the Bank witnessed phenomenal growth of 56.34% in 2007. The total remittance business of the bank during the year stood at Tk. 84,143 million which is Tk.30,324 million higher than the total yearly remittance of Tk. 53,819 million received in 2006.

Customer Service Department has been strengthened for meeting

complaints of expatriates and Exchange Houses. We update the exchange rate with the changes in the market while the Exchange Houses are funding through contacting dealing room directly. A new popular product called 'Instant Cash Payment' has been introduced this year which facilitated the urgent need of the expatriate beneficiaries. Moreover, various steps have been taken to update the automation

of remittance operations for which the services for foreign remittances

could be made tailored to the needs of the expatriates and their beneficia-More new countries as potential remittance source have been brought under the coverage of drawing arrangements. Those are Singapore, Canada, Italy, Greece and Malaysia. To mobilize significant amount of foreign exchanges for the country, the bank established Taka drawing arrangements with more than 84 Banks / Exchange Houses. In addition, IBBL has got 884 correspondent networks in 90 countries. This correspondent relationship accrued substantial benefits to the Bank by way of expansion in its service areas related to foreign trade and foreign exchange business. The Bank endeavors to increase its banking relationship with international financial institutions to offer smooth and efficient services to the customers. It has also become member of SWIFT (Society for Worldwide Inter-Bank Financial Tele-communication) to facilitate foreign trade businesses and foreign remittances. For mobilization of remittance businesses, bank has deputed two representatives to the Kingdom of Saudi Arabia, three in U.A.E. and contemplating to depute more repre-

sentatives in some other remitting source countries. Display Boards bearing "Probashi Grahok Seba Desk" were set in all the Branches to facilitate quick and personalised service to the expatriate

Information and Communication Technology

for Automation of IBBL

clients to give due importance to them.

The Information & Communication Technology Division (ICTD) of IBBL is responsible for developing, maintaining, deploying new computerized applications and subsequent technology & business supports along with related infrastructure development & maintenance. IBBL recognizes that it has extra load at its branch counters due to mass banking. To cope with this extra load, IBBL is in the process of introducing alternative delivery channels like internet banking, ATM (Automated Teller Machine), POS (Point of Sale), credit cards, telephone banking with the help of advanced technology and improve overall performance by integrated banking applications and office automation software. ICTD has been playing a vital role in equipping all the branches, zones and different departments in Head Office with required number of computers, peripherals & appropriate software. IBBL is the only bank in Bangladesh that has in-house developed large-scale online banking software by its own computer programmers. IBBL also possesses the highest number of online banking branches in Bangladesh covering whole Dhaka city & almost all major districts.

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