Emerging nations give

Doha in November 2001 but has

foundered ever since in disputes

between developing and indus-

been pressing for greater access to

agricultural markets in the indus-

trialised world. Developed nations

are in return seeking a better deal

for their manufactured products

inclusion in its proposal of an

average minimum reduction of 54

percent in customs duties levelled

The G20, which besides Brazil

includes such emerging market

powerhouses as China and

India, had put forward the same

exports by industrialised nations.

Hugueney hailed the WTO's

on developing country markets.

Developing countries have

trialised nations.

mixed reaction to

WTO proposals

Developing countries on Friday

welcomed WTO proposals to

reduce barriers to farm trade but

voiced reservations on those call-

ing for a further opening of their

The draft agreement on agricul-

ture presented by the World Trade

Organisation a week ago "is a good

basis for further work," said

Brazilian ambassador Clodoaldo

Hugueney, speaking for the Group

prospects for a balanced and rea-

sonable outcome for the Doha

trade liberalisation talks was

The Doha round of multilateral

launched in the Qatari capital proposal.

of 20 emerging market nations.

Development Agenda."

own markets for industrial goods.

AFP, Geneva

# BUSINESS

## US trade gap falls first time in 6 years, China gap hits record

AFP, Washington

The US trade deficit narrowed in percent in 2006. 2007 for the first time in six years, as dollar helped offset a record gap

with China, data showed Thursday. The trade gap fell to 711.6 billion dollars from 758.5 billion in 2006, the Commerce Department that foreign demand for US goods. reported.

again sparked outrage over economist at Bank of America. Beijing's alleged currency manipulation and the loss of US manufacturing jobs.

caused mainly by feeble US economic growth and a declining dollar that blunted demand for imports.

slowing, and narrowed the trade lyst at BMO Capital Markets.

Brac Mahbub Hossain, among others, were present.

m Textile -B

gap to 5.1 percent of gross domestic product (GDP) in 2007 from 5.7

Exports of US goods and serrising exports supported by a weak vices shot up 12.2 percent from 2006 to 1.62 trillion dollars, while imports climbed a more modest 5.9

"The rise in exports indicates remains robust, while import weak-Blighting the improved trade ness reflects soft US domestic picture was a persistently high demand and the lower value of the US deficit with China, which once dollar," said Peter Kretzmer, senior

percent to 2.33 trillion dollars.

Economists expect that sluggishness in the US economy, mired in the worst housing slump in Lastyear's 6.2 percent decline in several decades and a credit chief economist at Moody's the deficit followed five consecu- crunch, will drag down global tive years of record peaks and was growth, thus reducing demand for US exports despite the dollar's

"US domestic demand is weakeming further but activity was It marked the biggest reduction boosted by global demand. How in the trade deficit since 1991, long that will last for is the queswhen the US economy also was tion," said Andrew Busch, an ana-

Senior officials of Janata Bank Ltd and Brac sign an agreement in Dhaka on Tuesday. Under the deal, the bank will

provide Tk 50 crore to the non-government organisation for conducting agri-rehabilitation works in the cyclone Sidr-

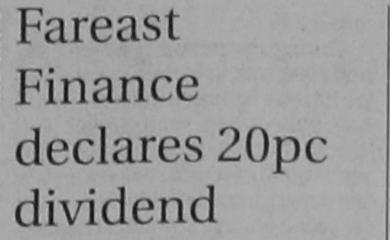
affected areas in the country. CEO and Managing Director of the bank SM Aminur Rahman and Executive Director of

Relief on the trade front allayed some recession fears. The government has taken a series of monetary and fiscal steps since the subprime, or high-risk, mortgage crisis flared in August, to boost GDP growth that slowed to a 0.6 percent crawl in the fourth quarter.

The Federal Reserve has slashed interest rates and on Wednesday President George W. Bush signed a 168 billion-dollar stimulus package to ward off recession.

"The narrowing of the US trade deficit is providing a valuable offset to the US's slower rate of domestic spending, thereby helps to keep the US out of a recession," John Lonski, Investors Service, told AFP.

But critics pointed to the ballooning trade deficit with China, which jumped 10.2 percent last year to a record 256.3 billion dollars as Americans snatched up cheap Chinese-made goods. They claim China is keeping its yuan currency undervalued to maintain an illegal trade advantage.



Fareast Finance & Investment Ltd, a leasing and finance company, has declared a 20 percent dividend in the form of bonus share for the year 2007.

Fareast

The declaration came at the seventh annual general meeting (AGM) of the company held recently in Dhaka.

Chairman of the company MA Khaleque presided over the AGM, while senior officials were present.

### SIDR REHABILITATION Janata Bank to offerTk50cr to Brac

Janata Bank Ltd will provide Tk 50 crore to Brac, a leading nongovernment organisation, for conducting agri-rehabilitation works in the cyclone Sidraffected areas in the country.

An agreement to this effect was signed between the bank and the NGO on Tuesday in Dhaka, says a press release.

CEO and Managing Director of the bank SM Aminur Rahman and Executive Director of Brac Mahbub Hossain, among other senior officials from both the sides, were present at the agreement signing ceremony.



PHOTO: GRAMEENPHONE Grameenphone Ltd and Bishsho Shahitto Kendro (BSK) have entered into a strategic partnership agreement under which the mobile phone operator's youth brand djuice will donate Tk 36 lakh for two programmes of BSK -- book reading programme and Know Bangladesh programme. Abdullah Abu Sayeed, BSK chairman, and Anders Jensen, CEO of Grameenphone, among others, were present at the signing ceremony on Wednesday.



Tofazzal Hossain, chairman of NCC Bank Ltd, addresses as chief guest at the Grand Finale of Bijoy Utsab of UAE Exchange in Dubai recently. The event was presided over by General Manager of UAE Exchange Sudhir Kumar Shetty. Vice Consul of Bangladesh in Dubai Rais Hassan Sarower and Managing Director of Uttara Bank Ltd Shamsuddin Ahmed, among others, were present.



PHOTO: A POSITIVE

A M Khan, chairman of A Positive Advertising Limited, and Anita Nayyar, chief executive officer of MPG India, exchange documents after signing a contract between their organisations in Dhaka recently. Under the deal, A Positive will look after all the advertising and media activities of MPG in Bangladesh. Mazharul Haque Chowdhury, managing director, and Gautam Ghosh, CEO and director of A Positive, were also present.

0845

1945

Dhaka - Chittagong

Flight No. Departure Arrival

0800

1900

5Q-111

Daily Flight Schedule

5Q-112

5Q-116

February 10-February 14, 2008

Weekly Currency Roundup

"These positions offer the best on developing country agricultral

Local FX Market

Local inter-bank FX market liquidity improved slightly during the week, however the BDT remained almost unchanged against the USD Money Market

Overnight money market was tight at the beginning of the week, but eased a little as the week wore on. Range moved from 7.00-8.50 9.00-10.00. The market was mostly steady near the end of the week.

In the Treasury bill auction held on Sunday, bid for BDT 9,000.00 was accepted compared to BDT 9,000.00 last week. Weighted average yield remained rose slightly for the 28D category T-Bills but was almost unchanged for all other categories auctioned on the day. International Markets

The week began with the dollar holding steady as comments on currencies were almost unchanged during the Group of Seven meeting in the weekend. As the week progressed the dollar edged up against the yen with the release of unexpected positive US retail sales report, easing concerns that the US economy with fall into recession.

Euro inched up against the dollar and the yen after the ECB president made modest remarks on interest cuts to battle persistent inflation pressures in the Euro Zone.

Sterling, meanwhile, benefited from a positive British Retail Consortium (BRC) survey on sales. Sterling made gains against the dollar after the Bank of England quarterly inflation report signaled that rates would be eased only modestly. The pound also climbed to a twoweek high against the euro after the Bank of England raised its inflation forecast, prompting traders to pare bets on interest-rate cuts. The yen fell against the euro as stocks around the world rose, restoring appetite for carry trades.

The Australian dollar jumped 0.7 percent after a strong jobs report added to the chances of the Reserve Bank of Australia hiking interest rates again in March after a lift earlier this month to an 11-year high of 7

Better-than-expected US retail sales data on Wednesday followed by a solid Australian employment report and Japanese economic growth data had helped soothe worries about the health of the global economy.

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28/11/07

Chittagong - Dhaka

Flight No. Departure | Arrival

0930

2030

## STOCK

PHOTO: JANATA BANK

TRADED ISSUES of the WEEK February 10 - 14,2008 FV ML Price Turnover Price Turnover Last EPS CDPS (Tk.No.) Closing Chg.(%) Pre Wk.C Share Closing Chg.(%) Pre WkC Share AGM (Tk.) (% Company (Tk/No.) Closing Chg.(%) Pre.Wk.C Share Closing Chg.(%) Pre.WkC Share Other Info hipoor Chemical -A APER and PACKAGING MISCELLANEOUS thna Cement Ltd\* egacy Footwear - Z naka Fisheries - Z hampur Sugar Mills - Z abuma Food Corp. - Z rulf Foods - Z fona Food Ind. - Z ted Insurance ples Insurance\* dern Insurance nata Insurance oenix Insurance tland Insurance" entral Insurance" nappuli Insurance nal Life Insu. - A crai insurance - A

### Market Highlights Week February 10 - 14, 08 DSE All Share Index: 2501.84818 (-) 0.84% DSE General Index: 2969.70346 (-) 1.02% DSE - 20 Index : 2343.04482 (-) 1.60% CSE All Share Index: 7540.67850 (-) 1.22% CSE - 30 Index: 6738.30750 (-) 1.29% CSE Selected Index: 4837.44240 (-) 1.52% Total Turnover (Taka) 10,705,584,843.75 1,724,084,970.00 Total Turnover (Volume) 77,494,955 Number of Contract 260,414 No. of Issue Gain (Avg. Price Basis) 90

No. of Issue Loss (Avg. Price Basis) 161 No. of Unchanged Issue (Avg. P. Basis) 5 Market Cap. (Taka) 653,811,653,066 630,009,244,155 Total No. of Listed Securities Total Issued Capital 101,661,283,150 98,317,031,080 Price Earning Ratio Earning Per Share (%) 30.44

DSE All Share DSE General 2000 200 CSE All Share II CSE TO (M.TK.) DIDSE TO (M.TK.) 4,000

|  |  |  |  |  |   | -  |   | -  |  |  |  |   |  |   |
|--|--|--|--|--|---|--|---|--|--|--|--|---|--|---|
| Turnov   | er L   | rs   | Capital  | Capital Losers   |   |  |   |  |  |  |  |   |  |   |
| Company  | (Vol.)   | Turn<br>(M.Tk.)  | over<br>(%) 1  | C Avg.<br>Price  | Company   | Price C<br>Close   | hn. (%)<br>Avg.   | Close<br>Price   | Turnover<br>M.Tk   | Company  | Price C  | hn. (%)<br>Avg.   | Close<br>Price   | Turnover<br>M.Tk  |
| B Barik * - A  leghna Petroleum* -N  ummit Power Ltd* -A  irameen M F One*-A  amuna Oil* -N  ilC Bank* - A  rac Bank* - A  IMS First * -A  ttara Bank * - A  CBL * - Z   | 1,655,896<br>324,388<br>4,150,500<br>1,435,600<br>137,840<br>245,482<br>31,986,500<br>60,643 | 5,263,50<br>4,799,64<br>4,742,65<br>3,842,25<br>3,308,34   | 5.11<br>4.95<br>4.51<br>4.46<br>3.61<br>3.11<br>2.86<br>2.77 | 328.67<br>1,622.44<br>115.64<br>330.36<br>2,787.47<br>1,347.69<br>9.50                                 | BSC -A Janata Insurance -Z Purabi Gen. InsuA Imam Button -B National Tea CoA Sonar Bangla Insu.* -B Paramount Insur*-N Mercantile Insurance* -A BGIC* -A Renwick Jajneswar*-Z       | 58.07<br>41.18<br>32.61<br>31.61<br>30.63<br>28.74<br>27.10<br>27.01<br>22.67<br>20.21 | 40.41<br>35.31<br>32.77   | 3,525.25<br>270.00<br>246.00<br>114.50<br>1,121.75<br>161.25<br>170.00<br>189.25<br>549.25<br>232.00 | 5.121<br>1.351<br>14.793<br>51.505<br>87.022<br>21.092<br>74.934       | Wata Chemicals -Z Al Amin Chemical- Z Hakkani Pulp & Paper -B BD Luggage -Z Metro Spinning -A Progressive Life Ins.*-Z Meghna Petroleum*-N BD.Dyeing -Z BCIL - Z Sreepur Textile -Z  | -18.42<br>-16.87<br>-14.47<br>-10.55<br>-10.13<br>-10.13<br>-10.00                             | -31.55<br>-17.49<br>-17.12<br>-13.37<br>-8.70<br>-10.84<br>-9.73<br>-10.60<br>-10.00<br>-9.72 | 172.25<br>3.10<br>13.80<br>16.25<br>19.50<br>1,251.50<br>327.50<br>36.00<br>27.00<br>16.25 | 0.491<br>0.120<br>0.0138<br>0.0370<br>2.8485<br>17.289<br>544.243<br>0.027<br>0.157<br>0.0236 |
| B Bank * - A eghna Petroleum* -N imuna Oil* -N imuna Oil* -N immit Power Ltd* -A ust Bank*-N IC Bank* - A rameen M F One*-A ifarge Surma Cement*- CBL* - Z MS First * -A | 480,900<br>438,500<br>36,175<br>77,500<br>18,230<br>400,150                                  | 3,518.37<br>1,585.96<br>1,449.37<br>583.56<br>562.58<br>508.28<br>464.69<br>461.61<br>446.11<br>403.22 | 9.28<br>8.48<br>3.42<br>3.29<br>2.98<br>2.72<br>2.70         | 2,881.31<br>329.79<br>330.53<br>1,613.17<br>725.91<br>2,788.17<br>116.13<br>458.40<br>3,936.66<br>9.51 | BSC -A Central Insurance* -A Eastland Insurance* -A Imam Button -B Janata Insurance -Z Sonar Bangla Insu.* -B Paramount Insur*-N BGIC* -A Anwar Galvanizing -B Federal Insurance -A | 77.71<br>58.13<br>45.45<br>41.65   | 134.33<br>77.71<br>58.13<br>45.45<br>41.65<br>26.40<br>27.96<br>20.77<br>22.09<br>19.24 | 3,515.00<br>344.75<br>632.50<br>120.00<br>227.00<br>160.00<br>170.00<br>550.50<br>105.00<br>232.00   | 0.007<br>0.228<br>0.066<br>0.0136<br>3.288<br>22.116<br>1.668<br>0.084 | Bengal Fine Ceramic -Z<br>Maq Enterprise -Z<br>Tallu Spinning* -Z<br>Mona Food IndZ<br>Phoenix Insurance* -A<br>Raspit Food -Z<br>Wonder Land Toys -Z<br>Al Amin Chemical- Z<br>Meghna Petroleum* -N<br>Fu-wang Ceramic -B | -31.40<br>-18.99<br>-18.75<br>-14.94<br>-14.32<br>-11.76<br>-11.28<br>-10.00<br>-9.97<br>-9.71 | -18.49<br>-18.75<br>-14.47<br>-14.34<br>-11.76  | 50.25<br>16.00<br>65.00<br>18.50<br>401.00<br>1.50<br>43.25<br>3.60<br>328.80<br>93.00     | 0.0025<br>0.041<br>0.0007<br>0.0278<br>0.104<br>0.445<br>0.022<br>0.005<br>158.596<br>0.3403  |

|                       |                   |         |            |         |          | N           | on     | Tra        | ded Issue           | S   |                        | LCP=Las                      | st Closi | ing Price,   | LTD=Las  | t Tradit | ng Dal         |
|-----------------------|-------------------|---------|------------|---------|----------|-------------|--------|------------|---------------------|---|------------------------|------------------------------|----------|--|----------|----------|----------------|
| Company               | FV/ML<br>(Tk/No.) | LCP     | DSE<br>LTD | LCP     | CSE      | Last<br>AGM |        | DPS<br>(%) | Company             | FV/ML<br>(Tk.No.)                         | Printer and the second | DSE<br>LTD                   | LCE      | CSE  | Last     |          | S DPS<br>) (%) |
| BANK                  |                   |         |            |         |          |             |        |            | Arbee Textile Mills | THE RESERVE TO THE PERSON NAMED IN COLUMN | -                      | STATE OF THE PERSON NAMED IN | -        | CHARLES AND ADDRESS OF THE PARTY OF THE PART | -        |          | 5              |
| Rupali Bank - Z       | 100/10            | 2904.25 | 01/11/07   | 2826.75 | 31/10/07 | 05/12/07    | 11.58  |            | Chic Tex -Z         | 10/500                                    | 100000                 |                              |          | 15/01/08   |          |          |                |
| The Oriental Bank -Z  |                   |         | 21/06/06   |         |          | 15/09/05    |        |            | CMC Kamal Tex2      |   |                        |                              | 100000   | 22/10/03   |          |          |                |
| ENGINEERING           |                   |         |            |         |          |             |        |            | PHARMA & C          | HEM.                                      |                        |                              |          |  |          | 2110     |                |
| Monno Jutex -A        | 100/5             | 800.00  | 05/02/08   | Not     | Listed   | 24/12/07    | 44.38  | 15.0       | JMI-Bangla Co. Ltd  | 1   | Not                    | Listed                       | 40.00    | 16/08/07   |          | -        |                |
| BEMCO LtdZ            | 100/10            | 38.00   | 21/01/08   | Not     | Listed   | 27/12/01    | -10.99 | -          | Bangla Process -B   | 100/5                                     | 200.00                 | 09/12/07                     | Not      | Listed   | 20/12/06 | 3.89     |                |
| FOOD & ALLIE          | D                 |         |            |         |          |             |        |            | Petro Synthetic -Z  | 10/50                                     | 7.00                   | 06/01/08                     | Not      | Listed   | 27/09/07 | -1.00    | -              |
| Fahad Industries Ltd. | 10/500            | Not     | Listed     | 3.70    | 30/01/08 | 29/12/07    | -1.26  |            | PAPER and PA        | CKAGI                                     | NG                     |                              |          |  |          |          |                |
| E.L. Camellia         | 100/5             | 5787.50 | 21/06/07   | Not     | Listed   | 08/05/07    | 611.00 | 25.0       | Sonali Paper -Z     | 10/50                                     | 6.30                   | 15/01/08                     | Not      | Listed   | 20/09/04 | -0.04    |                |
| Gemini Sea Food -A    | 100/5             | 529,00  | 07/02/08   | Not     | Listed   | 18/12/07    | 38.09  | 25.0       | Azadi Printers -A   | 100/10                                    | 60.00                  | 08/06/06                     | 80,00    | 13/05/07   | 25/12/06 | 122.50   | 10.0           |
| Yousuf Flour -B       | 10/50             | 23.80   | 01/04/04   | Not     | Listed   | 19/12/07    | 0.58   | -          | SERVICE             |   | 199839                 |                              |          |  |          |          |                |
| BD. Plantation -A     | 100/5             | 1050.00 | 17/01/08   | Not     | Listed   | 26/12/07    | 51.64  | 14.0       | BD.Hotels -A        | 10/50                                     | 0.00                   |                              | Not      | Listed   | 10/12/07 | 6.67     | 35.0           |
| Hill Plantation -A    | 100/5             | 1100.00 | 20/05/07   | Not     | Listed   | 26/12/07    | 18.77  | 12.0       | BD.Service -A       | 10/50                                     | 11.00                  | 10/12/03                     | Not      | Listed   | 11/12/05 |          |                |
| JUTE                  |                   |         |            |         |          |             |        |            | MISCELLANE          | ous                                       |                        |                              |          |  |          |          |                |
| Sonali Ansh -Z        | 100/5             | 210.00  | 04/02/08   | Not     | Listed   | 27/12/07    | 28.45  | -          | Khaza Mosaic Tiles  | 10/500                                    | Not                    | Listed                       | 3.00     | 05/10/05   |          | 0.76     |                |
| TEXTILE               |                   |         |            |         |          |             |        |            | JAGO Corp. Ltd.     | 100/50                                    | Not                    | Listed                       | 34.00    | 24/07/07   | 26/06/04 |          | 5.00           |
| Al-Haj Textile -A     | 10/50             | 60.00   | 29/10/07   | Not     | Listed   | 27/12/07    | 2.76   |            | Phoenix Leather -Z  | 100/5                                     | 360.00                 | 23/01/07                     | Not      | 100/1000   | 27/12/07 |          |                |
| GMG Indl. CorpZ       | 10/50             | 30.30   | 19/02/06   | 81.00   | 08/03/06 | 18/12/07    | -6.51  | -          | The Engineers -A    | 100/5                                     | 111.00                 | 01/12/04                     | Not      |  | 29/12/07 |          |                |
| Stylecraft -A         | 100/5             | 920.00  | 04/02/08   | Not     | Listed   | 06/09/07    | 103.37 | 25.0       | Himadri LtdA        | 10/100                                    | 7.20                   | 21/09/04                     | Not      |  | 16/06/07 | 1.65     |                |
| Rahim Textile -B      | 100/5             | 164.50  | 05/02/08   | Not     | Listed   | 18/12/07    | 37.56  | 10.0       |                     |   |                        |                              |          |  |          |          |                |

Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Fer Share in % EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. \*\* CDBL Listed Companies. Prepared by & Copyright to: BUSINESS INFORMATION AUTOMATION SERVICE LINE (BIASL). All above information are collected from daily stock quotations and companies' published audited annual reports. High level of caution has been taken to collect and present the above information and data. The publisher will not take any responsibiliy if any body uses these information and data for his/her investment decision. For any query contact biasl@bangla.net.Tel. 8118288 or go to www.biasl.net