

## Bonds plan to save embattled British bank

AFP, London

The British government is to support a plan to turn the Bank of England's loans to troubled bank Northern Rock into bonds for sale, the BBC reported Saturday.

British Prime Minister Gordon Brown backs the proposal, which makes the prospect of nationalisation less likely, the BBC said.

The plan, by US investment bank Goldman Sachs, revolves around converting the loans of at least 26 billion pounds (34.5 billion euros, 51 billion dollars) into bonds for sale to international investors.

They would only be sold bit by bit to investors once conditions improve in financial markets, the BBC reported.

Goldman Sachs was asked by the government to look into whether potential bidders Virgin Money and Olivant, a private equity firm, have enough funds to bail out the stricken company.

"What Gordon Brown has in effect decided is that the government will go into a long-term business relationship with one of the groups vying for control of the troubled bank," BBC business editor Robert Peston said in his weblog.

"What it means is that taxpayers would be supporting the Rock to the tune of many billions of pounds for years.

"The biggest risks are that any deal would breach EU rules banning state aid -- and that opposition politicians will accuse the government of using taxpayers funds to subsidise future gains for the Rock's private-sector controllers."

An announcement will be made to the London Stock Exchange on Monday, with British finance minister Alistair Darling making a statement to parliament later in the day, the BBC reported.

## India's biggest share offer oversubscribed 73 times

AFP, Mumbai

India's biggest share offer by Reliance Power was oversubscribed 73 times as investors scrambled to apply for a slice of the nearly three-billion-dollar flotation, final figures showed on Saturday.

The initial public offering (IPO) made financial history in Indian capital markets, including the largest-ever number of applications, bankers said.

Investors submitted bids worth 7.52 trillion rupees (191 billion dollars), more than triple the previous record of 2.04 trillion rupees (51.96 billion dollars) bid for an offering of Mundra Port, India's largest private sector port last November, bankers to the issue said.

Reliance Power, owned by

Indian tycoon Anil Ambani, offered 260 million shares, or 10.1 percent of its capital, amid forecasts the energy demands of India's fast-growing economy could create a booming business.

The IPO received 4.7 million applications, beating the previous record of 1.95 million from an offering by Reliance Petroleum in 2006, promoted by Anil's elder brother Mukesh.

The Reliance Power IPO was oversubscribed 73.04 times at 1730 GMT Friday at the end of the four-day subscription period, according to data on the National Stock Exchange website.

"The massive demand clearly indicates faith people have in the Ambani name," a capital markets chief at a Mumbai-based brokerage said.

The Ambani siblings are among India's richest businessmen and sons of the late Dhirubhai Ambani, the rags-to-riches founder of a corporate empire.

The IPO was fully subscribed just 60 seconds after it opened Tuesday.

The company aims to raise between 105 billion and 115 billion rupees (2.6 billion to 2.9 billion dollars). The shares were priced at 405 rupees to 450 rupees with retail investors to be given a discount of 20 rupees a share.

Reliance Energy emerged from a split two years ago in the energy-to-telecoms Reliance behemoth sparked by a family feud.

Anil Ambani took control of the telecommunications; power and finance activities while Mukesh Ambani retained the petrochemical and oil businesses.

## Anju Man Ara, Dil Rawshon Ali bag chef of the year awards

Anju Man Ara and Dil Rawshon Ali, both from Dhaka, won chef of the year awards in amateur and professional categories respectively.

The contest styled "Monitor-Malaysian Palm Oil Chef of the Year 2007" was organised by the travel and trade journal The Bangladesh Monitor recently.

A total of six hundred participants took part in the third version of the contest, which ended through a prize giving ceremony held in Dhaka on Friday, says a press release.

Kazi Wahidul Alam, editor of the journal, was also present at the event, sponsored by the Malaysian Palm Oil Council and Emirates Airlines.

## Asian workers set for biggest pay rise

AFP, Singapore

Salaried workers in Asia are tipped to enjoy the world's largest pay increase of 7.3 percent on average this year, an international human resources firm said.

The increase in Asia will be higher than the global figure of 5.9 percent, said ECA International.

Asia's economic growth along with the need to retain skilled talent are the main factors fuelling the wage rise, it said on Thursday.

"Relatively high rates of salary increase in Asia in comparison to

elsewhere in the world reflects that robust economic growth recorded in 2007," said Lee Quane, ECA's Hong Kong-based general manager.

"Principal causes of these salary increases are inflation, economic growth and the need for organisations to retain key talent," he said.

Within the region, Indian workers' pay packets will likely see the biggest rise of 14 percent, which is also the highest increase among the 47 countries included in the survey of 250 multinational firms.

Vietnamese workers' wages are

expected to jump 10 percent, the second highest growth in Asia, while at the other end of the scale Japanese employees will have the lowest rise of three percent, the survey said.

In China, wage growth is expected to remain at eight percent while in Hong Kong, the forecast is four percent and in Singapore five percent, said ECA International.

In Indonesia, wages will rise 11.3 percent, the Philippines eight percent and Thailand 6.5 percent, according to the survey carried out in the second half of last year.



Latifur Rahman (4-R), chairman of Eskayef Bangladesh Ltd, is seen at the annual conference 2007 of the company held in Cox's Bazar on Thursday.

## Annual confce 2007 of Eskayef Bangladesh held

The annual conference 2007 of Eskayef Bangladesh Ltd, one of the fastest growing pharmaceutical companies, was held on Thursday in Cox's Bazar, says a press release.

Chairman of the company Latifur Rahman inaugurated the programme while Managing Director AM Faruque revealed the company's business plans.

Directors of the company Shahnaaz Rahman, Atiqur Rahman and Arshad Waliur Rahman were present.



Anju Man Ara and Dil Rawshon Ali of Dhaka, pose for photographs on Friday after receiving the 'Monitor-Malaysian Palm Oil Chef of the Year 2007' awards. Shaikh Altaf Ali, secretary of the Ministry of Civil Aviation and Tourism, Datu' Abul Malek Bin Abdul Aziz, Malaysian High Commissioner in Bangladesh, Tan Sri Datuk Dr Yusuf Basiron, chief executive officer of Malaysian Palm Oil Council, Hanif Zakaria, Emirates area manager, Bangladesh, and Kazi Wahidul Alam, editor of The Bangladesh Monitor, are also seen.



Hakkani Pulp and Paper Mill and RanksTel recently signed a corporate agreement in Dhaka. Under the deal, the paper mill will use the private land phone operator's corporate package under special tariffs and services. Major (red) Ahmed Ferdous, DGM and head of Corporate Sales of RanksTel, and Mir Moinuddin Ahmed, head of Sales, Chittagong, were present among others at the deal signing ceremony.

## Bears continue to prowl Wall Street

AFP, New York

US stock markets extended their downward spiral Friday closing lower as President George W. Bush's outline of a major economic stimulus plan failed to calm skittish investors.

Stocks lost ground this week as major banks announced multibillion-dollar losses tied to the distressed US housing and mortgage markets.

The benchmark Dow Jones Industrial Average tumbled 59.91 points (0.49 percent) to close at 12,099.30. The blue chip index is down around nine percent for the year so far and declined for four straight days this week, but did manage to post a gain on Monday.

The tech-heavy Nasdaq composite lost 6.88 points (0.29 percent) to 2,340.02 and the broad-market Standard Poor's 500 dropped 8.06 points (0.60 percent)

to finish at 1,325.19.

Bush called for Congress to act quickly Friday on an economic stimulus plan worth around 140 billion dollars which is aimed at reviving an economy that some economists believe is entering a recession.

"Our economy has a solid foundation, but there are also areas of real concern," Bush said in a White House announcement aimed at providing the outline for a stimulus plan.

Treasury Secretary Henry Paulson, who flanked Bush during the announcement, said the stimulus should be "in the neighborhood" of 140 to 150 billion dollars.

Some lawmakers and officials are pressing for tax-rebate checks of at least 300 dollars per taxpayer, with some seeking as much as 800 dollars per person or 1,600 dollars per household, in addition to various business tax breaks.

Nariman Behraves, a chief

economist at the research firm Global Insight, said such a plan could help avert or minimize a potential recession.

"It will have an effect on the economy, assuming the impact is in the second or third quarter," Behraves said. "It could prevent a recession."

Investors appeared to remain downbeat, however, amid mixed corporate news and as bullish speculators kept to the market sidelines.

Another report from Washington adds US President George W. Bush urged Congress Saturday to act without delay on his economic stimulus package and make temporary tax cuts permanent.

"Passing a new growth package is our most pressing economic priority," Bush said in his weekly radio address.

On Friday, the president unveiled a stimulus plan worth around 140 billion dollars to revive a US economy that some fear is on the brink of recession.

But Bush also called on Congress to complement this step with quick action on a range of temporary tax cuts, passed mostly in his first term, that are due to expire at the end of the decade.

He warned that unless Congress acts, the marriage penalty and death taxes will make a comeback, the child tax credit will be cut in half and tax rates will go up on regular income, capital gains and dividends.

"This tax increase would put jobs and economic growth at risk," the president said. "So it is critical that Congress make this tax relief permanent."

Democrats on Capitol Hill have criticized Bush's tax cuts as giveaways for the rich.

## Ukraine may become WTO member Feb 7

AFP, Kiev

Ukraine hopes to join the World Trade Organisation on February 7, an advisor to President Viktor Yushchenko said on Friday.

"The decision on Ukraine's joining of the WTO could be taken during a meeting on February 7" of the WTO, said Oleg Rybachuk.

Membership of the world trade body has long eluded this ex-Soviet republic located between Russia and the European Union.

Ukraine is the biggest country besides Iran and Russia outside the 151-member WTO, which governs global trade rules.

Ukrainian officials are keen to enter before Russia, lest tensions with Moscow complicate Ukrainian accession.

**Government of the People's Republic of Bangladesh**  
Bangladesh Meteorological Department  
Agargaon, Dhaka-1207

### International Tender Notice

1. Ministry/Division	Ministry of Defence.			
2. Agency/Office	Bangladesh Meteorological Department.			
3. Procuring entity name	Director, Bangladesh Meteorological Department.			
4. Procuring entity code	N/A			
5. Procuring entity district	N/A			
6. Invitation for	Meteorological Instrument/Balloon.			
7. Budget and source of funds	GOB, 2007-2008 year.			
8. Description of tender				
SI No.	Tender No.	Description of Items	Value of tender schedule (non-refundable)	Earnest money (refundable)
- Lot 1	IP-1(3)/RS/2007-08	Meteorograph & Battery	Tk 2000/-	Tk 1,83,000/-
- Lot 2	IP-1(3)/RSBL/2007-08	Meteorological Balloon-350gm	Tk 400/-	Tk 16,000/-
- Lot 3	IP-1(3)/E.Anemo/2007-08	Spare parts for E. Anemograph	Tk 750/-	Tk 36,000/-
- Lot 4	IP-1(3)/E.Anemo/2007-08	Spare parts for Vaisala digital Anemograph	Tk 400/-	Tk 15,000/-
- Lot 5	IP-1(3)/E.Anemo/2007-08	Spare parts for Automatic Met. Observation System (AMOS)	Tk 400/-	Tk 15,000/-
- Lot 6	IP-1(3)/BL-30/2007-08	Meteorological Balloon-30gm	Tk 750/-	Tk 36,000/-
09. Tender last selling date	04.03.2008 during office hours.			
10. Tender closing date and time	05.03.2008 at 11.00AM.			
11. Tender opening date and time	05.03.2008 at 11.10AM.			
12. Place of selling tender document	Synoptic Division, Bangladesh Meteorological Department, Headquarters (5 <sup>th</sup> floor), Agargaon, Dhaka-1207			
13. Place of dropping tender	Agromet Division, Bangladesh Meteorological Department, Headquarters (3 <sup>rd</sup> floor), Agargaon, Dhaka-1207			
14. General terms and conditions and detail specification of equipment will be available in the tender schedule.				
15. The procuring entity reserves the right to accept or reject all tenders.				

**Md. Shamsul Islam Sarker**  
Asstt. Director  
For Director  
Phone: 9117436 (Off)

GD-268

**Office of the Director, CEMSU**  
CAAB, Kurmitola, Dhaka-1229

### Notice Inviting Tender (NIT)

01. Procuring entity	Civil Aviation Authority of Bangladesh (CAAB).
02. Source of fund	CAAB's own fund.
03. Invitation of tenders reference & date	CEMSU/Com-06/2007-2008 Date: 13/01/2008.
04. Tender name/description of work	Supply of Digital Transistor Tester/Checker and Digital Earth Tester for Radar & Transmitting Station at Zia International Airport & CEMSU Com W/shop.
05. Procurement method	Open tendering method.
06. Completion time of delivery	15 (fifteen) days from signing the contract.
07. Eligibility of tenderers	CEMSU enlisted contractor/bonafide supplier.
08. Price of tender document	Tk. 500/- (five hundred) only (non-refundable).
09. Amount of tender security	Tk. 6000/- (six thousand) (refundable). Must be submitted in the form of Pay-Order/Bank Draft from any scheduled bank of Bangladesh in favour of Director, CEMSU, CAAB, Kurmitola, Dhaka.
10. Name & address of the office selling tender document	1. Cash Section of Director, CEMSU, CAAB, Dhaka. 2. Cash Section of Director (Finance), CAAB, HQ, Dhaka.
11. Name & address of the office receiving tender document	Office of the Director, CEMSU, CAAB, Kurmitola, Dhaka.
12. Name & address of the office opening tender	Office of the Director, CEMSU, CAAB, Kurmitola, Dhaka.
13. Last date & time for selling tender document	11/02/2008 during office hour.
14. Date & time for submission of tender document	12/02/2008 on or before 12:00 noon.
15. Date & time for opening of tender document	12/02/2008 at 12-15pm.
16. Designation & address of official inviting tender & telephone number	Director, CEMSU, CAAB, Kurmitola, Dhaka-1229. Telephone No. 8911699, 8911127

N.B. 1. The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason.  
2. If any unavoidable circumstances arises at the date of receiving/opening of the tender, the next working day will be scheduled for receiving/opening the tender.  
3. Other terms & conditions can be seen at the office of the Director, CEMSU, CAAB, Dhaka.

CAAB/PR-93/2008/23  
Date: 14-1-2008  
GD-288

**Deputy Director (Supply)**  
for Director, CEMSU  
CAAB, Kurmitola, Dhaka

### JOB OPPORTUNITY

An outstanding and unique opportunity to join the family of the largest Not-for-Profit Medicare Institute of world repute and a WHO accredited partner. Ibrahim Cardiac is an enterprise of the Diabetic Association of Bangladesh, and in the same tradition, it is committed to making Cardiac Care affordable to the underprivileged while making significant contribution in improving knowledge and skill levels of the Cardiologists and Cardiac Surgeons in Bangladesh.

Since its initiation four years back, the Ibrahim Cardiac (Previously known as DAB Cardiac Centre) has established an exceptional and enviable growth record. Ibrahim Cardiac is amongst the recognized leaders in Cardiac Care in Bangladesh. A culture of CARE is the bedrock of the service provided by the Centre. Within the HQ office, a small and professional management team supports the expert clinical team which is composed of experienced doctors of world repute.

Sl.	Name of the Post	Qualification/Experience
01.	Resident Cardiac Surgery	1. MBBS from BMDC recognized institutions with one year internship completed. 2. One year experience in general Cardiac Surgery or Cardiology will be preferred.
02.	Medical Officer (Blood Bank)	1. MBBS with BMDC registration 2. Completed one year internship 3. One year experience in relevant field (blood bank) 4. Working experience in haematology and stool & urine examination. 5. Age not more than 32 years. 6. Age may be relaxed for experienced candidates
03.	Scientific Officer (Bio-Chemistry for Lab)	1. M. Sc in bio-chemistry from any recognized university 2. Two years experience in clinical laboratory services 3. Preference will be given who have in depth understanding of procedures involved in biochemistry, haematology, and immunology tests.
04.	Patient Counselor & Cardiac Ambulance Coordinator	1. Masters in Social Science /Marketing/PR/Management from any recognized university/institution. 2. Minimum 3 years experience in relevant field in any recognized hospital. 3. Practical Computer literacy in MS Word, Excel, PowerPoint 4. Analytical & creative ability 5. Excellent communication & internal personal skill, customer focus, team player. 6. Age not more than 35 years
05.	Tax & Treasury Officer	1. Must have University level education preferably in Commerce, Finance, Business, Economics or related areas. 2. Successful track record of at least three years in position of responsibility 3. CA CC may also be preferable 4. Ability to work in a sophisticated technological environment, using such tools as spreadsheets, databases and MS Word. 5. Knowledge and experience in Cash and Tax management 6. Ensures oral and written communication is clear and concise
06.	Cash Accounts Officer	1. Masters in Commerce/Finance from any recognized university/institute. 2. 2 Years working experience in Cash Accounts 3. Practical experience in Computer (MS word, Excel) is must 4. Knowledge of HIS software may be given preference.
07.	Office Assistant Cum Computer Operator	5. Minimum Graduate from any recognized university/university 6. 2 years experience in relevant field 7. Practical experience in Computer (MS Word, Excel, PowerPoint) is must. 8. Typing speed minimum 35 per word both Bangla & English is must.

This advertisement has also been posted in bdjobs.com. All interested candidates may apply in prescribed form (available from Reception of Ibrahim Cardiac on payment of Tk. 40 for sl # 01 to 05 Tk. 30 for sl # 06 to 07) with two recent passport size photographs and attested copies of all academic, experience, citizenship and other certificates should reach the Manager, Administration, Ibrahim Cardiac by 31 January, 2008 at 5<sup>th</sup> Floor. Attractive salary is offered to suitable candidates. The name of the position must be mentioned on top of the envelope. Only short listed candidates will be contacted for interview, the candidates who will be invited for interview should produce all original certificates to the interview board and thereafter, only successful candidates will be informed.

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