

Launch of world's cheapest car opens road to huge new market

AFP, New Delhi

India's launch of the world's cheapest car will spur creation of a vast new market segment in the nation of 1.1 billion people where the auto sector is already red hot, analysts say.

safer cars, is being likened by the country's media to Henry Ford who revolutionised the US car market with the Model T.

auto prices downward," said auto analyst Murad Ali Baig. "This launch will prompt product developments in the mini car category by other players in the passenger vehicle segment."

the litre or 50 miles to the gallon and meets emission requirements in India and abroad. There have been no test drives yet by car experts.

But Autocar India editor Hormazd Sorabjee rates the vehicle -- which defied pre-launch predictions it would be little more than a motorised bullock cart -- "10 out of 10" for looks.

Dealers, ironically, now are also being flooded with inquiries from people totally different from those Tata said he aimed to attract -- upper income buyers who see it as a perfect city runabout.



Md Yasmin Ali, managing director of Dutch-Bangla Bank (DBBL), inaugurates the bank's 48th branch on Ring Road at Adabar in Dhaka recently. Senior officials, among others, were present.

Gulf Air places \$4b order with Boeing

AFP, Manama

The Bahrain-based airline Gulf Air has ordered 16 Boeing 787 Dreamliners valued at around four billion dollars and taken options for eight more, an airline official told AFP on Saturday.

"Gulf Air has signed today (Saturday) with Boeing a firm order for 16 Boeing 787 aircraft and taken the right to purchase eight more of the same aircraft," Adnan Malek, acting head of corporate communication at Gulf Air said.

Growth slows in major developing countries

AFP, Paris

The organisation said on Friday that while the United States, Germany and Britain were not headed for a slowdown their indicators had nonetheless turned weaker, albeit remaining above the 100 level in the index.

SHIPPING

Chittagong Port

Table with columns: Berth No, Name of vessels, Cargo call, L Port, Local agent, Date of arrival, Leaving, Import Disch.

Vessels at Kutubdia

Table with columns: Name of vessels, Cargo, Last port call, Local agent, Date of arrival.

Vessels at outer anchorage

Table with columns: Name of vessels, Cargo, L Port, Local agent, Date of arrival.

Vessels not ready

Table with columns: Name of vessels, Cargo, L Port, Local agent, Date of arrival.

Vessels awaiting employment/instruction

Table with columns: Name of vessels, Cargo, L Port, Local agent, Date of arrival.

Vessels not entering

Table with columns: Name of vessels, Cargo, L Port, Local agent, Date of arrival.

Vessels due at outer anchorage

Table with columns: Name of vessels, Date of arrival, L Port, Local agent, Type of cargo, Loading ports.

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by HCC Family, Dhaka.

STOCK

TRADED ISSUES January 13, 2008

Large table with columns: Company, FV/ML, Price, Turnover, Last AGM, EPS, CDFS, etc. for various companies.

Turnover Leaders

Table with columns: Company, FV/ML, Price, Turnover, Last AGM, EPS, CDFS.

Market Highlights

Table with columns: DSE All Share Index, DSE General Index, etc.

Capital Gainers

Table with columns: Company, Price Chn, % Price, Close, Turnover.

Capital Losers

Table with columns: Company, Price Chn, % Price, Close, Turnover.

Non Traded Issues

Table with columns: Company, FV/ML, Price, Turnover, Last AGM, EPS, CDFS.

Table with columns: Company, FV/ML, Price, Turnover, Last AGM, EPS, CDFS.

Source: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade price change is calculated between closing prices. CDFS - Cash Dividend Per Share in %; EPS - Earnings per Share, CDFS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM cell. \*\* CDBL Listed. Category is mentioned in basic company name.