DHAKA SATURDAY JANUARY 12, 2008

Inflation risks loom over robust global growth

European Central Bank chief says

AFP, Frankfurt

Global economic growth is "robust" but inflation risks remain as markets absorb the impact of the US subprime home loan crisis and higher food prices, European Central Bank chief Jean-Claude Trichet said Monday.

"Food is a very big problem" stoking inflationary pressures, along with higher energy costs, stock market corrections and the risks of protectionist trade policies, Trichet said in his role as spokesman for the G10 group of central sure. bankers meeting here.

The ECB meets on Thursday to decide whether or not to raise

that the bank was ready to act to curb inflation, adding that this was expected to remain "significantly above 2.0 percent in the eurozone in the near future.

The ECB has an inflation target of slightly below 2.0 percent.

The bank chief also said on Monday that "we have to look very carefully at the business model of banks" in the wake of the billions of dollars in losses incurred by some of the world's leading financial institutions due to their exposure to the US high-risk mortgage sector.

Banks and investment funds have made losses on trading in mortgage-backed securities, comwhose value is linked to US home

When large numbers of US homeowners began defaulting, the value of these securities plummeted and global money markets dried up as banks became nervous about lending to each other.

Switzerland's UBS, one of the most prestigious names in Swiss and European banking, last month announced a record write-off of about 10 billion dollars (6.8 billion euros) linked to its sub prime expo-

In Britain, mortgage lender November. Northern Rock suffered the first run on a bank in more than a century due to its sub prime exposure, Trichet had said on Saturday after it was forced to apply to the Bank of England for emergency funding in September.

Despite the downside risks, "at the global level we see confirmation that growth is continuing at a pace that is quite robust," Trichet

The ECB head said that coordinated actions by central banks such as his own, the US Federal Reserve, the Swiss National Bank and the Bank of England to inject much-needed liquidity into the financial markets had been "effi-

"We have seen that the measures that have been taken by central banks proved efficient, we percent in 2007.

JCI (Junior Chamber International) Bangladesh has announced its new board for the year 2008. Farzana Chowdhury

(C), national president, and directors and members of the chamber are seen in the picture.

plicated financial instruments are reassured that the year-end has passed relatively smoothly," Trichet said.

His comments came as a European Union survey showed that confidence in the European economy fell in December to the lowest level in nearly two years but not by as much as economists had

The European Commission's euro zone economic sentiment indicator slipped in December to 104.7 points in the single currency bloc -- the lowest level since March 2006 -- from 104.8 points from

The decline was not as sharp as the 104.0 points economists had forecast, as polled by Thomson Financial News.

Trichet stressed that the booming economies of developing nations such as China and India have proved thus far resilient in the face of the US sub prime crisis. The emerging world is not touched," he

"Emerging markets have very impressive dynamics. There is no evidence that there is significant influence from the market correction which has been observed in the industrial world," Trichet said.

The World Bank said in November it expects China's economy to grow 10.8 percent this year, just down from a projected 11.3

PHOTO: JCI BANGLADESH



Infosys beats

expectations

with 25pc

AFP, New Delhi

lenging" market.

profit jump

Infosys Technologies, India's sec-

ond-largest software company,

Friday posted a better-than-

expected third quarter profit after

expanding its client base in a "chal-

12.31 billion rupees (314.28 million

dollars) in the three months ended

December 31, from 9.84 billion

rupees a year earlier, it said in a

expectations of 11.8 billion rupees,

came on the back of 47 new clients

the Bangalore-based company

added in the quarter and a tax

Infosys and other Indian soft-

ware makers were hurt last year by

a more than 12 percent apprecia-

tion in the value of the rupee

against the dollar, the currency in

which the industry earns two-

thirds of revenue, and rising wages.

local equivalent of every dollar

earned by the 50-billion-dollar

information-technology industry,

which now faces the threat of cuts

in outsourcing by US clients as the

world's biggest economy slows.

The rupee's rise reduces the

writeback of 500 million rupees.

The result, which beat market

Net profit rose 25.2 percent to

Bangladesh has announced its national governing board for the year 2008, says a press release.

The board is comprised of Farzana Chowdhury, national president, Mamun Akbar, chairman, Laila Farzana Rahim, vice president, Sabur Chowdhury, national secretary general, Sahid Uddin Akbar, national treasurer, Aftab Mahmud Khurshid, director (Business Opportunity) and Mazharul Mannan, director (Community Development).

The members of different commissions of the chamber are Wagar Chowdhury, Data Magfur, Rumi Saifullah, HS Kindra, Asif Mohammed Touhid, Aftab Mahmud Khurshid.

1000/5 1364.25 1.71 1341.25 51975 1362.50 1.64 1340.50 14735



Southeast Bank Ltd has opened its 38th branch at Bashurhat in Noakhali recently. Managing Director of the bank Neaz Ahmed inaugurated the branch, while senior officials, among others, were present.



PHOTO: MASTHEAD

Rashid Khan, chief executive officer of mobile phone operator Banglalink, inaugurates the operator's regional office on College Road in Mymensingh on Tuesday. Senior officials of the company, among others, were present.



PHOTO: GLOBAL ONLINE

Russell T Ahmed, convener of Corporate Bazaar 2008, an exhibition of corporate houses, and Md Ehsanul Haque, director of Executive Technologies Ltd, authorised business and service partner of ACER Incorporated, pose for photographs at an agreement signing ceremony recently. Under the deal, Executive Technologies will take part in the show scheduled for February 9-11. Global Online Services Ltd will organise the exhibition.

Market High

DSE All Share Index: 2522.741. DSE General Index: 2993.1613 DSE - 20 Index : 2436.6700 CSE All Share Index: 7605.5568 CSE - 30 Index: 6891.9082 CSE Selected Index: 4884.6287

Total Turnover (Taka) 5,453,464,697.60 Total Turnover (Volume) 30,758,486

No. of Issue Gain (Avg. Price Basis) 144 No. of Issue Loss (Avg. Price Basis) 99 No. of Unchanged Issue (Avg. P. Basis) 9 Market Cap. (Taka) 646,649,419,013 Market Cap. (US\$) 9,440,137,504 Total No. of Listed Securities 285 Total No. of Listed Companies 265 Total No. of Listed Mutual Fund 14

Total No. of Share & Deb. 2,042,553,576 Total Issued Capital 100,720,626,150

Total No. of Listed Debenture

Price Earning Ratio

Earning Per Share (%)

Indicators

Number of Contract Total Traded Issues

Week January 06 -

Matsushita to change name to Panasonic

ANN/THE YOMIURI SHIMBUN

Matsushita Electric Industrial Co, the consumer electric appliance giant headquartered in Kadoma, Osaka Prefecture, will change its corporate name to Panasonic Corp, name used for its audiovisual products, the firm announced Thursday.

presence in overseas markets prompted the change, which is to shareholders' meeting, to be held come into effect from Oct 1.

The firm will also discontinue its use of the National brand name, currently used for domestic household appliances, by the end of fiscal 2009, meaning all of the firm's products will be branded Panasonic.

"By unifying our company name and product branding, we will strengthen the ties within our group and improve our brand value," President Fumio Otsubo electrical appliance business. The said at a press conference in Hirakata, Osaka Prefecture.

the domestic market. We had three brand names -- Panasonic, National and Matsushita--but we

will be able to concentrate on one

brand," he said. The firm's midterm business plan to the end of fiscal 2009 indicated the company would focus on increasing its overseas sales. The firm also concluded the value of the so as to correspond with the brand Panasonic brand in those markets would be improved if it also became the firm's corporate name.

As it is required to amend its Efforts to increase the firm's corporate bylaws, the firm will formalise the change of name at a in late June.

The firm also plans to change the names of its more than 500 affiliates, including Matsushita Electric Works, Ltd and Matsushita Battery Industrial Co, aligning them under the name of Panasonic.

The removal of the name Matsushita from the firm's corporate identity comes 90 years after Konosuke Matsushita founded his firm has maintained the name Matsushita through all previous "(The name change) was not for changes to its corporate name since 1918.

> The brand name National has been in use since 1927.

Weekly Currency Roundup

January 06-January 10, 2008

Local FX Market

The US dollar/BDT market was a bit tight this week, as the market became fully active after the New Year break. The USD/BDT rate was range bound, but there was ample demand in the market. Money Market

Overnight money market eased this week and there was ample liquidity in the market. Call money rates fell steadily through the week. International Markets

This week, the sterling hit new record lows against the euro on expectations that the Bank of England will reduce its interest rates by 25 basis points. The US dollar also gained some ground against the sterling. Sterling fell further on Wednesday after Marks & Spencer, Britain's largest clothing retailer, reported unexpectedly weak sales, stirring talk that weak consumption could lead to a sharp economic slowdown. Investors are now waiting for news from the meeting of the Bank of England and ECB meeting who are set to meet later on Thursday. The yen, which had benefited last week as investors were mostly risk averse, was a bit down this week as investors were moving back slowly into their carry trade positions. Carry trade involves selling low yielding currencies such as the yen and investing in higher yielding ones. Commodities

Gold prices saw new record highs this week as the dollar rally is not expected to last too long. Oil prices which had broken the \$100 mark, amid global supply concerns, fell back below \$95. Commodities are considered safer investments as the US dollar is going though a rough period.

Colored to the CES

-Standard Chartered Bank

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	Chiftagoni Vegetable -Z Berngal Biscuris -Z Megbna Shrimp -Z Rasent Food -Z AMCL (Pran)* -A Dhaka Fisheries -Z Shumpur Sugar Mills -Z Rabuna Food CorpZ Rabuna Food CorpZ	1 25 25 25 25 25 25 25 25 25 25 25 25 25	21.50 100 100 100 100 100 100 100 100 100 1	29 1205	Padma Cement - Z BDCOM Online* - Z In Tech Online Ltd * - A 0.500 Agm Systems Ltd * - A 0.500 Latarge Surma Cement - G100/5 Data Computers * - A 10/500 INSURANCE BGIC * - A 10/500	27.80 8.06 21.18 22.5000 20.00 5.82 18.90 161000 21.60 5.88 10.40 35.8430 41.60 14.20 36.40 36.6444 457.50 -1.13 462.75 70479 15.80 3.27 15.30 23.4500 305.75 0.49 304.25 6370	22 90 13 93 20 10 20 500 3 20 41500 19 00 000 19 00 4000 21 60 588 20 40 31500 456 50 -1.46 463 25 35350 15.90 3 25 15.40 199500 301.00 Not Traded	26.06.07 1.42 15.0 10.02.07 0.60 — 28.06.07 0.60 — 28.06.07 0.63 — 28.06.07 0.63 — 28.06.07 0.63 — 21.02.07 0.63 —
	Gulf Foods -Z Mona Food Ind -Z Gachibhata Aqua -Z Bionic Segrood -Z Gachibhata Aqua -Z Bionic Segrood -Z Gachibhata Aqua -Z Gachibhata	11-212 -1-72	1200 1731 1730 1500 13.70 5.38 13.00 78000 13.70 5.38 13.00 78000 13.70 5.38 13.00 78000 13.70 5.38 13.00 78000	30 12 07 2 46	Green Delta Insu - A 00/10 United Insurance - A 00/10 Peoples Insurance - A 00/10 Eastern Insurance - A 00/20 Insurance - A 00/20 Phoenix Insurance - A 00/20 Eastland Insurance - A 00/20 Central Insurance - A 00/20 Karnaphuli Insurance - A 00/20 Rupali Insurance - A 00/20	7400 7400 7400 7400 7400 7400 7400 7400	936.00 Ost Traded	28.06.07 \$3.4 30.6 10.05.07 53.4 30.6 25.10.07 596
	FUEL & POWER BOC (BD) LadA Sangladenh Wednes -Z Sengladenh Wednes -Z	8 478 1774 3.38 68798 8 397 28 388 1439 78 43738 8 1317 28 388 1439 78 43738 8 1317 28 388 1439 78 13738 8 1317 28 388 1439 7	8 198 1941 338 46688 3 1329 38 134 1348 88 93848 1 1329 38 134 1348 88 93848	13/92/87 -87 = 69/85/87 -18-1 -78-8 19/85/87 -15-8 19/85/87 -15-8 11/85/87 -15-8 11/85/8	National Life InsuA 100/50 Reliance Insurance -A 100/50 Reliance Insurance -A 100/50 Purabi Gen, InsuA 100/50 Pragati Gen, Ins	2866.50	2500.00 Not 2753 65 10500 105 10500 1050 1050 1050 1050	28 9 20 0 20 0 0 7 25 3 20 0 07 0 6 0 7 3 7 1 1 5 0 0 7 0 6 0 7 3 7 0 1 5 0 1 9 0 9 0 7 0 1 5 0 1 5 0 1 9 0 9 0 7 0 1 5 0 1 5 0 1 5 0 1 9 0 9 0 7 0 1 5 0 1 5 0 1 5 0 1 5 0 1 9 0 9 0 7 0 1 5 0 1
	JUTE Jute Spinners - A 109 Sorthern Jute Ltd. 10/20 TEXTILE Ashred Textile - Z 10/10 Rahim Textile - Z 10/10	8 329.96 8.66 6.66 16566 9 329.96 8.66 6.66 16566 9 329.96 1.11 316.59 2786 16 16 20 -326 1.38 2786 16 16 20 -326 162.60 11770	6 332.68 -8.68 *** 8.88 17288 17288 *** 8.88 17288	03/03/07 1788 10.0 28/12/07 34.7 20.0 28/12/07 32.7 10.0 18/12/07 32.3 10.0	Mercantile Insurance - A 100/50 Agram Insurance - B 100/50 Global Insurance - B 100/50 Popular Life Insurance - A 100/50 Agram Insurance - B 100/50 Meghna Life Ins A 100/50 Nitol Insurance - B 100/50 Progressive Life Ins Z 100/50	2458 255	2 100 000 11.76 1020 000 11000 1200 1200 1200 1200 120	28,06,07 10.1 10.0 28,06,07 12.0 7.00 27,06,07 97,5 10.0 14,12,06 95,4 10.0 21,08,07 95,4 10.0 21,08,07 95,4 10.0 21,08,07 95,4 10.0 21,08,07 95,4 10.0 21,08,07 95,4 10.0 21,08,07 95,4 10.0
	Oussem Silk Mills -Z 10/10 Subam Textile -B 1000 Modern Dyeing -B Eagle Star Textile -Z 1000 Uman Garments -Z 1000 Lailu Seinning -Z 1000	25 15 15 15 15 15 15 15 15 15 15 15 15 15	109.50 Not Traded — 10.90 4.81 10.40 3650	18 18 18 18 18 18 18 18 18 18 18 18 18 1	ragati Life Insu. B 00/50 00/50 00/50 00/50 00/50 00/50 00/50	122223	166-75 -0-70 169-30 1100 1452-50 9-80 1360-00 250 153-00 9-08 880-00 850 115-00 4-79 132-00 4250	28/11/07 30.1 =

TRADED ISSUES of the WEEK January 06 - 10 .2008

ighlights y 06 - 10, 08 522.74134 (+) 0.58% 993.16130 (+) 0.46% 436.67000 (-) 0.35% 605.55680 (+) 0.50% 891.90820 (+) 0.52% 884.62870 (+) 0.58% DSE CSE 54,697.60 832,414,441.75 0,758,486 8,852,283 140,761 26,692 252 151	DSE All Share 2,500 2,500 2,500 2,500 2,500 2,460 2,460 2,460 2,460 2,460 2,460 7,500 7,5	DSE General 3,000 3,000 2,960	DSE - 20 2,500 2,600 2,600 2,800 2,800 2,800 2,800 2,800 4,800 4,800 4,800 4,800 4,700 4,700 4,700 4,700 4,700	DSE & CSE Index
sis) 144 93 sis) 99 55 Basis) 9 3 0,419,013 624,966,281,160 0,137,504 9,123,595,345 285 225 265 209 14 14 6 2 2,553,576 414,612,267 0,626,150 97,376,374,080 24.03 23.80 32.29 32.03	2,000 1,000 500 17 18 19 20	PIDSE TO SE	TO (M.TK.) TO (M.TK.) 7 8 9 10	and Turnover

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Turnov	er L	eac	de	rs	Capital	Ga	ine	ers		Capital	Lo	sei	S	
Company	(Vol.)	Turn (M.Tk.)		C Avg.	Company	Price C Close	hn. (%) Avg.	Close Price	Turnover M.Tk	Company	Price C	Avg.	Close Price	Tumover M.Tk
IFIC Bank* - Z AB Bank * - A UCBL * - Z Square Pharma* - A Summit Power Ltd* - A Grameen M F One* - A Fareast Islami Life Ins* - A Brac Bank* - A BOC (BD) Ltd.* - A Power Grid Co. * - A	234,151 170,296 61,883 70,804 147,487 2,592,500 71,993 108,411 482,392 197,552	6,295.27 4,720.47 2,754.26 2,527.16 2,193.87 2,050.93 1,726.99 1,713.99 1,481.57 1,290.61	8.54 4.98 4.57 3.97 3.71	2,771.92 4,450.76 3,569.24	M. Hossain GarmentS -Z BD Luggage -Z Bionic Seafood -Z BCIL - Z Fine Foods -Z Meghna Life Ins.* -A Agni Systems Ltd* -A Purabi Gen. InsuA National Tubes* -A Fareast Islami Life Ins* -A	39.29 33.33 26.09 20.00 17.14 15.78 14.29 14.11 12.50 11.86		9.75 13.00 2.90 21.00 4.10 1,144.75 41.60 137.50 2,043.25 2,348.00	2.064 0.090 2.767 56.563 14.969 0.062 71.527	Eastern Lubricants -A Wata Chemicals -Z Kay & Que (BD) * -B Lexco - Z Samata LeatheR -Z BD. Autocars -B Padma Oil Co.* -A Dynamic Textile -Z Legacy Footwear -Z Bangas* -A	-23.29 -18.49 -12.59 -9.27 -9.09 -9.04 -8.02 -7.95 -7.81 -7.42	-20.16 -18.27 -12.49 -9.35 -9.10 -10.46 -3.52 -8.06 -7.29 -7.42	584.40 102.50 126.75 115.00 40.00 118.25 1,312.60 20.25 5.90 287.00	5.110 0.392 0.1079 0.0138 0.4285 1.750 42.983 0.213 1.686 0.036
Shahjalal Islami Bank* -Z BOC (BD) Ltd.* -A	32,390 24,809 46,700 10,585 459,000 23,614 1,229,500 80,800 95,610 1,455,978	898.90 672.44 402.52 376.63 363.34 352.81 322.87 298.29 294.46 282.46	7.96 4.76	2,775.25 2,710.48 861.92 3,558.18 79.16 1,494.07 26.26 369.17 307.98 19.40	Mercantile Bank *-A Fine Foods -Z Agni Systems Ltd* -A ISN LtdA ICB AMCL 1st M F*-A 5th ICB M F*-A Sandhani Life Insu* -A Prime Insurance* -Z Meghna Life Ins.* -A Fahad Industries Ltd.	36.91 17.14 16.11 13.93 13.33 12.84 12.55 12.26 11.76 9.68	36.93 14.83 9.33 15.07 13.33 12.85 12.55 12.36 13.26 9.68	424.75 4.10 41.80 22.90 510.00 1,083.25 1,253.50 119.00 1,140.00 3.40	0.182 6.889 0.474 0.0765 0.033 0.325 0.077 1.271	Mona Food IndZ National Polymer - A Samata LeatheR -Z Prime Textile -B Aziz Pipes -Z Ambee Pharma* -A First Lease - A Bengal Biscuits -Z Aramit -A Altex Industries -Z	-17.95 -12.58 -11.41 -11.39 -9.01 -8.33 -7.51 -7.08 -7.07 -6.92	-18.28 -12.62 -11.68 -11.39 -8.97 -8.33 -7.52 -2.01 -7.07 -6.92	16.00 550.75 40.75 79.75 202.00 55.00 360.00 49.25 92.00 60.50	0.0096 0.022 0.0591 0.0080 0.024 0.001 0.036 0.005 0.005 0.005

						N	on	Ira	ded Issue	S		LCP=Las	t Closi	ng Price.	LTO=Last	Tradin	ng Di
Company	FV/ML (Tk/No.)		DSE		CSE	Last AGM			Cómpany	FV/ML (Tk/No.)	LCP	DSE LTD	LCP	CSE	Last AGM		
BANK			District the same						Quasem Textile -Z	10/500	3.10	06/12/07	Not	Listed	26/05/05	-1.29	-
Rupali Bank - Z	100/10	2904.25	01/11/07	2826.75	31/10/07	05/12/07	11.58		Stylecraft -A	100/5	915.00	07/05/07	Not	Listed	06/09/07	103.37	25.
The Oriental Bank -2			21/06/06			15/09/05			Dulamia Cotton Mill	s -B100/10	40.00	03/01/08	53.25	11/10/01	15/12/07	6.02	5.0
ENGINEERING	;	3333							Arbee Textile Mills -	Z 10/10	81.00	08/05/99	Not	Listed	29/06/06	-3.75	-
Monno Stafflers -A	100/5	390.75	02/01/08	Not	Listed	21/06/07	55.05	25.0	Dandy Dyeing -Z	100/50	23.50	03/01/08	Not	Listed	14/09/05	-24.76	-
Metalex Corporation	-Z 100/5	154.00	26/12/07	Not	Listed	24/04/96	-562.5		CMC Kamal TexZ	100/50	52.00	19/12/07	94,00	22/10/03	30/06/05	5.75	-
BEMCO LtdZ	100/10	38.00	12/06/07	Not	Listed	27/12/01	-10.99	****	PHARMA & CI	HEM.		100					
FOOD & ALLII	ED				The state of				JMI-Bangla Co. Ltd.	100/50	Not	Listed	40.00	16/08/07		-	
Amam Sea Food -Z	100/5	182.50	11/12/07	Not	Listed	31/12/06	-10.17		Bangla Process -Z	100/5	200.00	09/12/07	Not	Listed	20/12/06	3.89	-
BLTC -Z	100/5	108.25	02/01/08	Not	Listed	20/06/06	-168.4	-	PAPER and PA	CKAGI	NG						
E.L. Camellia	100/5	5787.50	21/06/07	Not	Listed	08/05/07	611.00	25.0	Sonali Paper -Z	10/50	6.30	11/11/07	Not	Listed	20/09/04	-0.04	-
Yousuf Flour -B	10/50	23.80	01/04/04	Not	Listed	19/12/07	0.58		Azadi Printers -A	100/10	60.00	08/06/06	80.00	13/05/07	25/12/06	122.50	10.
BD. Plantation -A	100/5	1025.00	22/11/07	Not	Listed	26/12/07	51.64	14.0	SERVICE								
Hill Plantation -A	100/5	1100.00	20/05/07	Not	Listed	26/12/07	18.77	12.0	BD.Hotels -A	10/50	0.00		Not	Listed	10/12/07	6.67	35.
Modern Industries -Z	100/5	21.75	03/01/08	Not	Listed	07/06/07	-3.59		BD.Service -A	10/50	11.00	10/12/03	Not	Listed	11/12/05	2.00	-
JUTE			200						MISCELLANE	OUS							
Sonali Ansh -Z	100/5	210.00	03/12/07	Not	Listed	27/12/07	28.45		Khaza Mosaic Tiles	10/500	Not	Listed	3.00	05/10/05		0.76	-
TEXTILE									AGO JAGO Corp. Li	d. 100/50	Not	Listed	34.00	24/07/07	26/06/04	2.74	5.0
VI-Haj Textile -A	10/50	60.00	29/10/07	Not	Listed	27/12/07	2.76	-	Phoenix Leather -Z	100/5	360.00	23/01/07	Not		27/12/07		-
GMG Indl. CorpZ	10/50	30.30	19/02/06	81.00	08/03/06	18/12/07	-6.51	-	The Engineers -A	100/5	00.111	01/12/04	Not		29/12/07 8		
		Marie San			1000				Himadri LtdA	10/100	7.20	21/09/04	Not		16/06/07	1.65	

Cash Dividend Per Share in % EPS = Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. ** CDBL Listed Company Prepared by & Copyright to: BUSINESS INFORMATION AUTOMATION SERVICE LINE (BIASL). All above information are collected from daily stock quotations and companies' published audited annual reports. High level of caution has been taken to collect and present the above information and data. The publisher will not take any responsibility if any body uses these information and data for his/her investment decision. For any query contact biasl@bangla.net.Tel. 8118288 or go to www.biasl.net