

# Asia's airline sector set for slowdown: Survey

AFP, Singapore

After two good years Asia's airline sector is set for a possibly steep slowdown in 2008 as the global credit crunch hits consumers, dampening air travel demand, an industry group said Sunday.

Increased capacity as the region's airlines take delivery of larger-sized planes and staff shortages will also affect the sector next year, the Centre for Asia Pacific Aviation said in a report.

"The centre is projecting a downturn in early 2008, perhaps

even a steep downturn, as the credit shortage and high oil prices hurt consumer demand," the Sydney-based consultancy said.

"Economic conditions could deteriorate quickly, as credit pressures make themselves felt."

"These negative pressures are already powerful in Europe and the US and it is only a matter of time before the influence starts to dampen consumer demand."

The consultancy said business travel, often by far the most lucrative for airlines, will be the first affected. "Business travel will be an early

casualty of softening demand," the consultancy said.

At a time of slackening demand, the expansion of fleet capacity will add to the pressure while staff shortages, notably of flight crew and engineers, will drive up hiring costs, the consultancy said.

"Airline capacity will increase at a greater rate in 2008, as new orders are delivered," it said.

Asia is a key battlefield for Airbus and Boeing for new aircraft sales, with the region's carriers making huge orders as they expand.

## DBH declares 30pc dividend

Delta Brac Housing (DBH) Finance Corporation Ltd has declared a 30 percent dividend for the year that ended on June 30, 2007.

The dividend was announced at the 11th annual general meeting (AGM) of the company held recently, says a press release.

Chairman of the company Faruq A Choudhury presided over the AGM, while Managing Director QM Shariful Ala, among others, was present.

## Westin Dhaka opens Italian restaurant Prego today

The Westin Dhaka will open Italian restaurant Prego on its premises in Dhaka today, says a press release.

The new restaurant set up on the 23rd floor with open terrace will serve authentic Italian cuisines ranging from traditional dishes to wood-fired pizza oven.

The restaurant and bar, which offers live music, will also carry a wide selection of beverages, the release adds.

## Singapore to spend \$1.4b to expand port

AFP, Singapore

Singapore is set to spend two billion dollars (1.41 billion US) to increase its port's annual capacity by about 40 percent, a newspaper reported Saturday.

The project is scheduled for completion by 2013 and is expected to allow Singapore's port to handle higher volumes from increased global trade, the Straits Times reported.

The expansion will add 16 berths to the Pasir Panjang terminal, increasing its annual handling capacity to 14 million standard containers, the Maritime and Port Authority of Singapore said in the report.

Singapore is one of the busiest container ports in the world. The city-state's port operator PSA said in September that it had invested five billion Singapore dollars over the last 10 years to develop 26 berths at Pasir Panjang terminal by 2009.



PHOTO: BRAC BANK

Managing Director of BRAC Bank Ltd Imran Rahman receives on behalf of the bank 'ICMAB National Best Corporate Award 2007' from Finance Adviser AB Mirza Azizul Islam at a function recently. The Institute of Cost and Management Accountants of Bangladesh (ICMAB) has given away the award.



PHOTO: DBBL

Dutch-Bangla Bank Ltd (DBBL) has opened its 45th branch in Cox's Bazar recently. Managing Director of the bank Md Yeasin Ali inaugurated the branch, while senior officials were present among others.

## CURRENCY

Following is Sunday's (December 23, 2007) forex trading statement by Standard Chartered Bank

Major currency exchange rates		Exchange rate of some currencies	
	BC Sell	TT Buy	
US dollar	68.85	57.85	
Euro	100.61	96.03	
Pound	132.96	132.93	
Australian dollar	60.67	57.81	
Japanese yen	0.62	0.59	
Swiss franc	60.08	68.10	
Swedish krona	10.43	9.56	
Canadian dollar	70.18	67.65	
Hong Kong dollar	8.84	8.69	
Singapore dollar	47.90	46.42	
UAE dirham	18.89	18.33	
Saudi riyal	18.46	17.93	
Danish kroner	13.94	12.48	
Kuwaiti dinar	247.40	244.50	
All currencies are quoted against BDT			
Rates may vary based on nature of transaction			
Local Market FX			
Local inter-bank FX market was subdued on Sunday as the international market was closed for the weekend and the local banks opened after the weekend break. The BDT remained almost unchanged against the USD, and there was ample supply in the inter-bank market. The volume of cross currency transactions was negligible.			
Money Market			
Money market was active on Monday			
The forward rates are indicative only and fixed dated			
money market was stable and most of the deals ranged between 10.00 and 13.00 percent compared to last week of 13.00-15.00 percent.			
International Market			
The international market was closed on Sunday. The dollar climbed to six-week peaks against the yen on Friday as investors waded back into carry trades amid a rally in US stocks. However the greenback slipped versus the euro on profit-taking after recent gains.			

USD forward rate against BDT		Per USD	
	Buy	Sell	BDT per Currency
1M	67.96	68.95	
2M	68.10	69.19	
3M	68.26	69.38	
6M	68.59	70.28	



PHOTO: APOSTHIVE

The 11th annual general meeting (AGM) of Delta Brac Housing (DBH) Finance Corporation Ltd was held recently. Chairman of the company Faruq A Choudhury presided over the AGM, while Managing Director QM Shariful Ala, among others, was present.



PHOTO: AKTEL



## University Grants Commission of Bangladesh

Agargaon, Dhaka-1207

## Invitation for Tenders

Memo No. UGC/Est./33/Canteen/2005/ Date: 18-12-2007

01 Ministry/Division : Ministry of Education.

02 Agency : University Grants Commission of Bangladesh.

03 Tender package name : Remodeling and renovation of UGC canteen.

04 Description of works : Civil, sanitary, electrical and gas supply.

05 Procurement method : Open tendering method (OTM).

06 Budget and source of funds : UGC.

07 Last date of selling tender documents : 15-01-08.

08 Tender closing date &amp; time : 16-01-08 up to 1.30pm.

09 Tender opening date &amp; time : 16-01-08 at 2.00pm.

10 Name &amp; address of the office(s) :

(a) Selling of tender document : Office of the Finance &amp; Accounts Division, UGC Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.

(b) Dropping place of tender documents : Scholarship &amp; Estate Section (3rd Floor), UGC Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.

(c) Opening place of tender : Conference Room (1st Floor), UGC Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207 (Tenderers or their authorised representatives are allowed to attend the tender opening meeting).

11 Eligibility of tenderers : (a) Registered contractors with at least 2 years experience in construction works having an average annual turnover of Tk. 5.00 lakh over the last 2 years (supporting evidence should be submitted with the tender).

(b) Minimum amount of liquid asset or working capital or credit facility will be Tk. 3.00 lakh (supporting evidences should be submitted with the tender).

(c) The tenderers should submit trade licence, Vat certificate, Income Tax certificate, bank solvency certificate etc. as required by the PPR-2003.

12 Submission of tender : (a) One copy of the tender document should be submitted in an envelope along with the original.

(b) The tender document should be written in the English language.

(c) The tenderers should submit trade licence, Vat certificate, Income Tax certificate, bank solvency certificate etc. as required by the PPR-2003.

13 Price of tender (non-refundable) : Tk. 800.00 (eight hundred) only in cash.

14 Tender security : Tk. 12,000.00 (twelve thousand) only in the form of Bank Draft/Pay-Order in favour of Secretary, UGC.

15 Performance security : 10% of the contract price in the form of Bank Guarantee/Bank Draft/Pay-Order (for the successful bidder) in favour of Secretary, UGC.

16 Retention money : The employer shall retain 10% from each payment due to the contractor.

17 Tender validity time : 90 (ninety) calendar days from the submission date of tender.

18 Time for completion of the work : 45 (forty-five) calendar days from the signing date of the contract.

19 The procuring entity and the tenderers should follow the Public Procurement Regulation-2003.

20 The procuring entity reserves the right to increase or decrease the quantities of the works.

21 The procuring entity reserves the right to reject all tenders or accept any tender or part of the tender without assigning any reason whatsoever.

Md. Moklesur Rahman

Deputy Secretary (Scholarship)

University Grants Commission of Bangladesh

GD-4622

## Government of the People's Republic of Bangladesh

Office of the Executive Engineer

PWD E/M Division-4

2nd 12-storied Govt. Office Bldg, Segunbagicha, Dhaka

## Invitation for tender

Tender Memo No: 1416

Date: 12.12.07

Tender No: 64 (2007-2008)

01. Ministry or Division	: Ministry of Housing & Public Works.
02. Agency	: Public Works Department.
03. Procuring entity name	: Executive Engineer, PWD E/M Division-4, Dhaka.
04. Procuring entity district	: Dhaka.
05. Invitation for tender	: Stated in description of works.
06. Tender reference No.	: Tender Memo No: 1416.
07. Date	: 12.12.07.

08. Procurement method	: Open tendering method (OTM).
09. Budget and source of fund	: GOB.

10. Tender last selling date	: 15.01.08 up to office hour.
11. Tender closing date and time	: 16.01.08 up to 12.00 hours.
12. Name and address of the offices	: 16.01.08 at 3.00pm.

12.A.1 Selling tender document (principal)	: PWD E/M Division-4, 2nd 12-storied Govt Office Bldg, Segunbagicha, Dhaka.
12.A.2 Selling tender document (others)	: Divisional Commissioner, Dhaka Division/PWD E/M Division-1/2/3/5/6/7/8, Dhaka/PWD E/M Mechanical Workshop Division, Dhaka/PWD Wood Workshop Division, Dhaka/PWD Division-1, Dhaka.

12.B. Name and address of the offices	: PWD E/M Division-4, Dhaka.
12.B.1 Receiving tender document (principal)	: PWD E/M Division-5/6, Dhaka.
12.B.2 Receiving tender document (others)	: PWD E/M Division-4, Dhaka.

12.B.3 Opening tender document	: PWD E/M Division-4, Dhaka.
13. Eligibility of tenderer	: This invitation for tender is open to all eligible tenderers having the following qualification.

(a) Reputed bonafide firm/organisation having (i) Trade License, (ii) TIN, VAT registration certificate, (iii) Bank solvency certificate, (iv) Valid ABC/BC category electrical licence & supervisory licence from Electrical Licensing Board.	
(b) Having experience in successful completion of similar works.	
(c) All other qualification, terms & conditions as specified in tender data sheet (TDS).	

(d) Turnover: Minimum average annual turnover in last 5 years preceding the date of submission of the tender to be greater than for Group-01, Tk. 45.00 lac, Group-02, Tk. 35.00 lac, Group-03, Tk. 22.00 lac, Group-04, Tk. 55.00 lac, Group-05, Tk. 48.00 lac.	
(e) Liquid Asset: Minimum required cash flow amount for Group-01, Tk. 11.00 lac, Group-02, Tk. 9.00 lac, Group-03, Tk. 6.00 lac, Group-04, Tk. 14.00 lac, Group-05, Tk. 12.00 lac.	

(f) Minimum tendering capacity: Not less than the tender value (for all groups).	
(g) Stated in the description of works.	
(h) For Group-01, 02, 03, Tk. 500.00 and for Group-04 & 05 Tk. 1000.00 (non-refundable).	

14. Brief description of work	: Stated in the description of works.
15. Price of tender document	: For Group-01, 02, 03, Tk. 500.00 and for Group-04 & 05 Tk. 1000.00 (non-refundable).

Sl No.	Description of work	Location	Tender security	Completion time
Group 01	সার সিদ্দিকুল হোসেন কলেজ ও মিউনিসিপ্যাল হাসপাতাল চত্বরে বর্ষাবদ্ধ ১১-তলা ভবনের নীচ অংশে বিদ্যমান কাঙ্ক্ষানিউট ইন্টেলিজেন্ট নবায়ন কাজ। উপ-পার্শ্ব প্রকল্পের অধীনে।	Sir Salmullah Medical College & Midford Hospital, Dhaka.	15,000.00 (fifteen thousand) only	60 days
Group 02	সার সিদ্দিকুল হোসেন কলেজ ও মিউনিসিপ্যাল হাসপাতাল চত্বরে ৬-তলা বিশিষ্ট ইমার্জেন্সী ও ৬-তলা বিশিষ্ট ডায়ালিসিস ইউনিটের প্রকল্প। উপ-পার্শ্ব প্রকল্পের অধীনে।	--Do--	12,000.00 (twelve thousand) only	60 days
Group 03	ডাক্তার জিহাদুল হকের হাসপাতাল চত্বরে বর্ষাবদ্ধ ১১-তলা ভবনের নীচ অংশে বিদ্যমান কাঙ্ক্ষানিউট ইন্টেলিজেন্ট নবায়ন কাজ। উপ-পার্শ্ব প্রকল্পের অধীনে।	--Do--	8,000.00 (eight thousand) only	60 days
Group 04	সার সিদ্দিকুল হোসেন কলেজ ও মিউনিসিপ্যাল হাসপাতাল চত্বরে ৬-তলা বিশিষ্ট ইমার্জেন্সী ও ৬-তলা বিশিষ্ট ডায়ালিসিস ইউনিটের প্রকল্প। উপ-পার্শ্ব প্রকল্পের অধীনে।	--Do--	25,000.00 (twenty-five thousand) only	90 days
Group 05	সার সিদ্দিকুল হোসেন কলেজ ও মিউনিসিপ্যাল হাসপাতাল চত্বরে ৬-তলা বিশিষ্ট ইমার্জেন্সী ও ৬-তলা বিশিষ্ট ডায়ালিসিস ইউনিটের প্রকল্প। উপ-পার্শ্ব প্রকল্পের অধীনে।	--Do--	24,000.00 (twenty-four thousand) only	90 days

16. Name of official inviting tender	: Abdur Razzaque Khan.
17. Designation of official inviting tender	: Executive Engineer.
18. Address of official inviting tender	: PWD E/M Division-4, Segunbagicha, Dhaka.
19. Contact details of official inviting tender	: Telephone No: 9333865 (Office).
20. The procuring entity reserves the right to accept or reject all tenders.	
21. Special instructions	: (a) Rate must be quoted both in figures & in words for each item of works in the attached schedule up to 2 digits beyond decimal point. (b) The tender security shall be in the form of a Bank Draft or Pay Order in favour of the Executive Engineer, PWD E/M Division-4, Dhaka from a schedule bank of Bangladesh or in the form of an Irrevocable Bank Guarantee issued by a schedule bank of Bangladesh in the format (Form-5) (PW-3 form) in favour of Executive Engineer, PWD E/M Division-4, Dhaka. (c) This tender notice is brief and the details of the tender may be seen from the office of the undersigned during the office hours. (d) For any unavoidable reason if the office remains closed at the date of receiving & opening, the tender will be received and opened in the next office day at the same time.

Abdur Razzaque Khan

Executive Engineer

PWD E/M Division-4, Dhaka

GD-4614

## SHIPPING

### Chittagong Port

Berthing position and performance of vessels as on 23/12/2007

Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch
J14	Asrar-A-Mostafa	Rice(P)	Kaki	Cia	17/12	25/12	1583
J16	Xpress Manalu	Cont	Col	Seacon	11/12	24/12	106
J19	Capebonavista	Cont	P.Kel	Bdship	19/12	-	75
J113	Suezla	Cont	P.Kel	Mbul	22/12	25/12	461
Ccl/1	Seaways Prestige	Cont	Kal	Bsca	22/12	-	-
Ncl/1	Kota Ratna	Cont	Sing	Pil(Bd)	20/12	23/12	-
Ncl/2	Martha Russ	Cont	Col	Mbul	21/12	25/12	-
Ccl	Maritime Songkhla	C.Clink	Tarj	Bal	19/12	25/12	-
Ccl	Pacific Novator	Repair	Mumb	Fmc	03/12	25/12	-

### Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Outside port limit				
Rig, Deep Driller-5	--	--	Ibsa	30/9
Pacific Cheetha	--	--	Ibsa	R/A (18/12)
Wira Kari	--	--	Ibsa	R/A (12/12)
Sis Service	--	--	Ibsa	R/A (19/12)
Zakher Fugro	Survey VI	--	Csl	R/A (24/11)

### Vessels at outer anchorage

Vessels ready				
In Cheng	Gi	Chin	Cosco	22/12
Pagan	Gi(Log)	Yang	Mia	22/12
Putan	Cont	Col	Bsca	22/12
Ins Gharial	Visit	Ind	Mmi	22/12
Bunga Siantan	Wild Napha	Fulal	Pride	23/12
Josco View	Cont	P.Kel	Ral	23/12
Eagle Pioneer	Cont	P.Kel	Ct	23/12

### Vessels not ready

Shwa Thara Phu	Rice	Yang	Tcl	13/12
Pratibhatpi	Hsd	Kuwa	Mstpl	18/12
Altay	Wheat	Odess	Rainbow	20/12
Banglar Doot	Wheat	--	Bsc	R/A (30/11)

### Vessels awaiting employment / instruction

Banga Lanka	Ballast	Kara	Bdship	20/11
Osprey Explorer	Seis Survey	C.Town	Kapal	4/12
Smooth Sea-3	--	--	Whi	R/A (20/12)
Borak	--	--	Fsa	R/A (16/12)

### Vessels not entering

Power	C.Clink	Lumut	Litmond	13/12
Santa Suria	Gypsum	Krabi	Sunmoon	13/12
F.Jahan	Idle	K.Town	Brdl	6/12
Iron Monger-3	Ballast	Rast	Unicom	13/12
Sarim	C.Clink	Kohsi	Litmond	20/12
Andermatt	Wheat	Dest	Ssst	20/12
Darya Taal	Wol(Fort)	--	Angelic	20/12
Ashraar-E-Mostafa	Slag	Viza	Sunmoon	21/12

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port	Local agent	Type of cargo	Loading ports
Yong Yue-8	23/12	Sing	Qcal	Cont	Col
Dongtai Fortune	23/12	Sing	Seacon	Cont	Sing
Parshwa	23/12	Lumut	Asil	C. Clink	--
Merkur Bridge	23/12	Sing	Api	Cont	Sing
Ks Harmony	23/12	Koani	Asil	C. Clink	--
Antao Jiang	23/12	Dali	Cosco	Gi	Riywa
Han Heng	24/12	Sing	Cosco	Gi	--
Cav California	24/12	--	Psal	Cont	Hal