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## New CEO of Apollo Hospitals Dhaka

Dr Edwin Lee Hansen with his 33 years of management experience has joined Apollo Hospitals Dhaka as chief executive officer, says a press release.

Hansen, a US national, completed his PhD in Management (Organisational Development) from California Coast University, US-CA-Santa Ana, and MA in Human Resources Management (Organisational Development) from Pepperdine University, US-CA-Malibu.

In 2005, he won the Pennsylvania Business Council-Top One Hundred People Award. He also received the International Athena Award for Central Pennsylvania for promoting human resources development in business environment.

## France to ask G7 for action on disorderly forex movements

AFP, Paris

France will seek ways of reducing "disorderly foreign exchange movements which affect economic growth" at the upcoming G7 meeting of finance ministers, French finance minister Christine Lagarde said on Tuesday.

"This is a concern of France but also of states in the CFA franc zone," Lagarde told a news conference.

The CFA franc is a monetary unit used by 14 countries in west Africa.

The G7 group of finance ministers from Britain, Canada, France, Germany, Italy, Japan and the United States meets Friday in Washington.

## IMF concerned by impact of biofuels on food prices

AFP, Washington

The IMF warned Wednesday that an increasing global reliance on grain as a source of fuel could drive up food prices in poor countries.

"The use of food as a source of fuel may have serious implications for the demand for food if the expansion of biofuels continues," the International Monetary Fund said in its twice-yearly report on the world economy.

It called for greater international coordination to ensure that policies promoting biofuels take account of their impact on consumer prices.

"One country's policy to promote biofuels while protecting its farmers could increase another (likely poorer) country's import bills for food and pose additional risks to inflation or growth," the report said.

It argued that such an effect on food prices could be eased if the United States and the European Union reduced barriers to biofuel imports from developing countries such as Brazil, "where production is cheaper, more efficient and environmentally less damaging."

## Bata launches European brand shoes

Bata Shoe Company (Bangladesh) Ltd has recently launched a range of executive fashion shoes for men of European fashion brand 'RedDiamond', says a press release.

The shoes in black and tan are now available at selective Bata stores at a price of Tk 3000. JD Hearn, managing director of the company, Kym Bradley, manager (Manufacturing & Logistic), and MA Quader, marketing manager, were present at the launching ceremony.

## Floods to cause higher budget deficit, fears BB

STAR BUSINESS REPORT

The central bank fears a higher budget deficit this time due to recent floods that induced net additional expenditure.

However the impact on domestic financing of deficit is likely to be limited, in case the additional expenditure is financed by incremental foreign assistance, Bangladesh Bank (BB) said in its latest quarterly.

It said since two spells of floods have apparently left a relatively small effect on export activities, external trade and balance of payments are likely to experience a minimal impact.

The quarterly said a number of downside risks remain in the 2007-08 fiscal, which includes adverse

impact of hike in oil and commodity prices in the international market.

The quarterly remarked that in light of the floods, the near-term economic outlook in FY08 can be characterised as cautiously optimistic.

While focusing on a substantial human distress, infrastructure damage and immediate economic dislocation because of the floods, the central bank has found that the economy has developed and the authorities' capacity to manage and deal with natural calamities improved.

Thus, the overall macroeconomic impact is likely to be limited given the adequate and timely public and private sectors response: in particular to restore

public services (health, sanitation and water) and rehabilitate damaged infrastructure, supported by additional international assistance, the BB pointed out.

The government's macroeconomic policy is thus geared towards targeted increase in public expenditure for rehabilitation of infrastructure and public services facilitated by reallocation of existing ADP (annual development programme) and additional quick disbursing international assistance, the quarterly added.

In the short run, Bangladesh Bank has already put some directives in place so that allocation of credit to agriculture sector remains smooth to the demand of that sector.

## Stocks recover losses

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange (DSE) yesterday recovered from Wednesday's losses led by shares in banking and power sectors.

The DSE General Index rose by 50.84 points, or 1.8 percent, to close at 2860.56 points, while the DSE All Share Price Index declined by 43.55 points, or 1.82 percent, to end at 2425.13 points.

A total of 17,649,853 shares worth Tk 241.35 crore changed hands on the DSE. Of the issues traded, 151 advanced, 41 declined

and 16 remained unchanged.

Meanwhile, the share price in Rupali Bank on the premier bourse rose by 4.22 percent to Tk 2897.

After the share price in Rupali Bank soared by Tk 1137.75, or 57.26 percent, the DSE authorities on Tuesday halted the trading of the bank's shares to examine whether there is any malpractice behind the abnormal price hike. The trading resumed on Wednesday.

According to newspaper reports, the state-run bank's future owner Saudi Prince Bandar Bin Mohammad Bin Abdul Rahman Al-Saud has planned finalisation of a

sale and purchase agreement with the government next month.

Like DSE, price indices on Chittagong Stock Exchange (CSE) also rose with the gainers outnumbering the losers.

The CSE Selective Categories Index increased by 89.47 points, or 1.94 percent, finishing at 4685.11 points, while the CSE All Share Price Index rose by 137.54 points, or 1.89 percent, closing at 7392.97 points.

A total of 4,951,250 shares worth Tk 45.77 crore changed hands on the CSE. Of the issues traded, 92 gained, 32 declined and 5 remained unchanged.

## Oil prices slip after striking record \$89

AFP, London

World oil prices slid Thursday, one day after hitting a record high 89 dollars per barrel, as traders absorbed rising US energy reserves and geopolitical tensions in the crude-rich Middle East.

New York's main futures contract, light sweet crude for delivery in November, shed 15 cents to 87.25 dollars a barrel, after hitting an historic 89.00 dollars exactly on Wednesday.

Elsewhere Thursday, London's Brent North Sea crude for December delivery recoiled 22 cents to 82.91 dollars. The November contract had expired Tuesday after striking an all-time high of 84.49 dollars per barrel.

This week, prices blazed a record-breaking trail towards 90 dollars in New York as traders seized on simmering tensions along the Turkey-Iraq border.

But crude futures finished lower Wednesday on profit-taking after a stronger-than-expected US energy stockpiles report offset geopolitical worries surrounding oil exporters Iraq and Iran.

The price of Brent oil has leapt by more than 10 percent in the last eight trading days, while New York crude has rocketed by 12.5 percent in value.

Iraq's Kurdish administration called Thursday for direct negotiations with Ankara as thousands of fearful Iraqi Kurds took to the streets to protest against the Turkish military threat.

"Despite the green light for possible military action, it is not certain when or whether the Turks will go in, and there is frantic diplomacy going on in order to dissuade them from doing so," said MF Global analyst Edward Meir.

The Turkish parliament has adopted a resolution authorising its military to cross into Iraq to crack down on rebels from the Kurdistan Workers' Party in the region.

## Singapore Airlines raises fuel surcharge

AFP, Singapore

Singapore Airlines (SIA) said Thursday it will raise fuel surcharges from next week to partially offset an increase in jet fuel prices.

It is the fourth increase in fuel surcharges this year.

The latest increase, to be levied on tickets issued from October 24, will also be applied to SilkAir, the carrier's regional wing.

SIA said it will charge 24 US dollars for flights between Singapore and Southeast Asian destinations, up from 22 dollars.

For flights between the city-state and North America the surcharge will be 104 dollars, up from 98 dollars.

On other flights the levy rises by four dollars to 67 dollars, it said.

"The price of jet fuel has been steadily climbing in recent weeks, and is now over 95 US dollars per barrel," SIA said in a statement.

It said the higher surcharges will offer "only partial relief" to the airline.

In the financial year to March, fuel accounted for 37.3 percent of the airline's expenses, up 2.3 percent from a year earlier.

## ICE Tech to automate Bombay Sweets

ICE Technologies & Services Ltd will help automate the entire value chain of Bombay Sweets & Company Ltd by implementing applications of IFS, a global enterprise applications company.

A memorandum of understanding (MoU) to this effect was signed recently between ICE Technologies and the snack manufacturing company, says a press release.

Kamaluddin Abdul Aziz, managing director of Bombay Sweets, and Rubaiyat Jamil, chief executive officer of ICE Technologies, signed the MoU, while Mahbub Jamil, chairman of ICE Technologies, was present among others.

IFS offers solutions to organisations for supply chain management, enterprise asset management, sales and marketing, finance, maintenance and manufacturing to respond quickly to market changes, allowing resources to be used in a more active way to achieve better business performance.

## Manpower export hits all time high

425,000 workers depart so far this year

UNB, Dhaka

Manpower export hit an all time high this year with 425,000 workers so far departing the country for abroad.

"Many more are expected to leave over the remaining months of the year," Expatriates' Welfare and Overseas Employment Ministry said in a statement yesterday. "This is an all time record."

The ministry said the number of departed workers was 384,000 in 2006.

It said the ministry found problems in Malaysia, but the government has initiated a series of mea-

sures, including cancellation of licenses and supervision of responsible recruiting agencies, to resolve the problems.

Other measures included appointment of lawyers to protect the rights of Bangladeshi labourers and enhancing the capacity of the High Commission by increasing personnel and making changes.

About Korean labour market, the statement said Bangladesh and South Korea are expected to sign an implementation agreement soon for administration of Korean language tests. With regard to Canada, a process of recruiting 1,133 work-

ers is underway.

The ministry said the government is looking for new labour markets in other countries like Rumania, Poland, Nigeria, Angola and the Russian Federation.

"The ministry will soon initiate an integrated policy whereby we will prepare for filling the gaps in Europe and America made by their aging population."

It said improvement in workers' skills in English and European languages would be necessary to tap the market and stressed the need for endeavours of the public and private sectors.

## Spending on computer tech in 2007 to top a trillion dollars

AFP, San Francisco

Spending on computer technology will top a trillion dollars this year as the industry grows increasingly vital to national economies worldwide, according to a study by the technology market intelligence firm IDC released Thursday.

An analysis of 82 countries and regions found that information technology (IT) businesses -- computer hardware, software and services -- are major generators of jobs, companies and tax revenues.

"Growth of the IT sector is critical to the world economy and each of the countries we study," the International Data Corporation report concludes.

Global IT spending this year will equal 2.5 percent of the world's gross domestic product and that figure will rise to 2.75 percent by 2011, according to the IDC study, which was commissioned by US software giant Microsoft.

IT spending provides revenues for more than a million companies. Those companies, in turn, employ 35.2 million people. Those employees and companies they work for will pay more than a trillion dollars in taxes in 2007.

Japan, Canada, Britain, France, Germany, and Italy and the United States account for two-thirds of IT

spending worldwide and three-quarters of spending on packaged software.

Spending on computer hardware, software and services ranged from 3.6 percent of GDP in Singapore, Sweden and Denmark to less than half a percent in Pakistan and Nigeria.

The number of computer industry related jobs will climb by 7.1 million in the coming four years, according to the IDC study.

China is expected to add the most new jobs, with the second highest growth being in the United States.

Overall, job growth in IT will be triple that of the average worldwide increase in employment, the study concludes.

More than a quarter of the new jobs created by the computer industry will be in developing countries, according to the study.

"These jobs will be driven by an evolving highly skilled labor force, an opportunity which is extremely important in developing a competitive economy," IDC concludes.

Of the 4.6 million new software-related jobs expected to be created by 2011, 1.2 million will be in Brazil, Russia, India, China and Mexico and another million in emerging economies elsewhere, according to IDC.

## Nokia posts 85pc rise in Q3 earnings

AFP, Helsinki

Nokia announced Thursday an 85 percent rise in third quarter net profit to 1.56 billion euros (2.22 billion dollars) as it solidified its position as the leading mobile phone maker with 39 percent of the market.

While mobile phone sales were only up by three percent, overall sales climbed by 28 percent to 12.9 billion euros, up from 10.1 billion a year earlier but slightly below analysts' forecasts of 13.1 billion euros.

The healthy earnings were primarily due to a strong quarter for the Mobile Phones division, which saw its operating profit surge by 78 percent to 1.3 billion euros.

Its operating margin rose to 22.6 percent from 13.1 percent a year ago.

Nokia said it had been able to reduce production costs amid growing competition among its subcontractors.

"The quality and depth of our device portfolio continues to give us a good competitive edge," Nokia's chief executive Olli-Pekka Kallalavuo said.

The Nokia share price was up by 4.8 percent at 26.80 euros on the Helsinki stock exchange in early afternoon trade.



Kazi Wahidul Alam, editor of The Bangladesh Monitor, a travel journal, and Ali Reza Iftikhar, managing director of Eastern Bank Ltd, pose for photographs at a memorandum of understanding (MoU) signing ceremony yesterday in Dhaka. Under the deal, the bank has become a premium partner of Monitor-AKTEL Airline of the Year-2007, an award giving programme for the airlines operating in Bangladesh on the basis of their quality of services.

## India, S Africa, Brazil vow to fight poverty

AFP, Pretoria

The leaders of emerging powerhouses India, South Africa and Brazil pledged to work together Wednesday to ensure a better deal for developing nations as they seek a common voice on the world stage.

South African President Thabo Mbeki, his Brazilian counterpart Luis Inacio Lula Da Silva and Indian Prime Minister Manmohan Singh -- who are all eyeing a permanent spot at the UN Security Council -- claimed a meeting of minds on issues ranging from the fight against poverty and stalled world trade talks.

"It has been a very successful session of the IBSA summit. It has been very much focused on achieving results... to respond to all the challenges that our countries face," said Mbeki at a signing ceremony.

The accord, which includes agreements on customs, education and medical supplies, were designed "to consolidate our relationship" under the aegis of the IBSA (India, Brazil, South Africa) alliance, said Mbeki.

The three southern hemisphere countries are united in their belief the current world order is overly beneficial to the north and see the forum as a chance to find a common voice to push their cause on the international stage.

In a joint statement issued at the end of the second annual IBSA summit, the leaders "recommitted

themselves to vigorously pursue the deepening of South-South cooperation for sustainable development."

"They reaffirmed their shared commitment to the eradication of poverty, to sustain an inclusive economic growth," the statement added.

They also made a veiled pitch for membership of the security council, saying its reform was much needed.

"The leaders emphasised that the reform of the Security Council is central to... ensure that the UN system reflects contemporary realities."

"They expressed their full support for a genuine reform and expansion of the Security Council in permanent and non-permanent categories of membership, with greater representation for developing countries in both."

Singh said the three countries were all committed to forging "the closest possible cooperation so we can together ensure a more equitable international political and economic order."

"We need to say to our people -- from South Africa, India and Brazil -- that from now we can build a new model of participation in the multi-lateral world," added the Brazilian president.

The three countries, which have a combined population of some 1.3 billion people, believe they can best achieve results on issues such as the Doha round of world trade

talks by working together.

The joint statement emphasised "their commitment to carry out negotiations towards an outcome that is fair and acceptable to all" and appealed for "the removal of long-standing distortions and restrictions in international agricultural trade, such as subsidies and trade barriers."

As the summit opened, Lula said that while the countries were invited as participants in talks with the group of eight (G8) industrialised nations, they needed to ensure their views carried more influence.

"This mechanism has to be perfected in a way that our voice has a real influence in major world issues," he said.

"It is not of much value for us to be invited to the dessert course at the banquet of the powerful."

Both Lula and Singh arrived in South Africa Tuesday after business leaders from the three countries had held a joint seminar in which they urged their respective governments to do more to ease trade barriers.

International trade between Brazil and South Africa stood at 16 billion rand (1.67 billion euros / 2.37 billion dollars) last year with the balance of trade being in favour of the South African country. Bilateral trade between South Africa and India is also worth around 16 billion rand.

**বাংলাদেশ তৈল, গ্যাস ও খনিজ সম্পদ করপোরেশন (পেট্রোবাংলা)**

৩, কাওরান বাজার বাণিজ্যিক এলাকা, ঢাকা-১২১৫

সূত্র নং-২১.২৬.০৯ (ভবিষ্যৎ-৭)/২০০৭ তারিখঃ ০৭ অক্টোবর ২০০৭

### নিয়োগ বিজ্ঞপ্তি

বাংলাদেশ তৈল, গ্যাস ও খনিজ সম্পদ করপোরেশন (পেট্রোবাংলা) কর্তৃক ৬৮০০-১০৯০০ টাকার বেতন কেন্দ্রিক অর্থ বিষয়ক নিম্নলিখিত পদে লোক নিয়োগের লক্ষ্যে প্রয়োজনীয় যোগ্যতাসম্পন্ন অনূর্ধ্ব ৩০ বছর বয়সী প্রকৃত বাংলাদেশী নাগরিকদের নিকট হতে দরখাস্ত আহ্বান করা যাচ্ছেঃ

পদের নাম ও সংখ্যা	শিক্ষাগত যোগ্যতা
১. এগ্রেজেন্ট ম্যানেজার - ৮টি পদ	বার্ণিজিক বিষয়ে প্রথম শ্রেণীতে স্নাতকোত্তর অথবা দ্বিতীয় শ্রেণীতে স্নাতকোত্তরসহ সম্মানে দ্বিতীয় শ্রেণী/সিএ অথবা আইসিএমএ (ইন্টারমেডিয়েট)/এমবিএ অথবা সংশ্লিষ্ট বিষয়ে ৪ বছর নেয়াদী নৃনাতম ২য় শ্রেণীর অনার্স ডিগ্রি।

**অন্যান্য শর্তাবলীঃ**

- ১। অগ্রদ্বী প্রার্থীদের সাদা কাগজে বাংলায় (ক) নাম, (খ) পিতা/স্বামীর নাম, (গ) মাতার নাম, (ঘ) বর্তমান ঠিকানা, (ঙ) স্থায়ী ঠিকানা (বিবাহিত মহিলা প্রার্থীদের ক্ষেত্রে স্বামীর স্থায়ী ঠিকানা), (চ) জন্ম তারিখ, (ছ) ১৫.১১.২০০৭ তারিখে বয়স, (জ) শিক্ষাগত যোগ্যতা (পরীক্ষার নাম, বিভাগ/শ্রেণী ও পাসের সন), (ঝ) অভিজ্ঞতা (যদি থাকে) এবং (ঞ) জাতীয়তা উল্লেখপূর্বক আবেদন করতে হবে।
- ২। দরখাস্তের সাথে নিম্নলিখিত কাগজপত্র দাখিল করতে হবেঃ-  
(ক) শিক্ষাগত যোগ্যতা ও অভিজ্ঞতার সকল সার্টিফিকেট-এর কপি (প্রথম শ্রেণীর গেজেটেড অফিসার কর্তৃক সত্যায়িত);  
(খ) প্রথম শ্রেণীর গেজেটেড অফিসার কর্তৃক প্রদত্ত চারিত্রিক সার্টিফিকেট;  
(গ) প্রথম শ্রেণীর গেজেটেড অফিসার কর্তৃক সত্যায়িত সম্পত্তি জোলা ও (তিন) কপি পাসপোর্ট সাইজের ফটো; এবং  
(ঘ) ইউনিয়ন পরিষদ/পৌরসভার চেয়ারম্যান বা ওয়ার্ড কমিশনার কর্তৃক প্রদত্ত নাগরিকত্ব সার্টিফিকেট।
- ৩। বিদেশী বিশ্ববিদ্যালয় হতে অর্জিত ডিগ্রির ক্ষেত্রে দেশী সংশ্লিষ্ট বিশ্ববিদ্যালয়/বিশ্ববিদ্যালয় মঞ্জুরী কমিশন হতে ইস্যুকৃত সমমান সার্টিফিকেট (Equivalence Certificate) অবশ্যই দরখাস্তের সাথে দাখিল করতে হবে।
- ৪। এ নিয়োগের ক্ষেত্রে সরকারি নির্দেশ অনুযায়ী সকল কোটা পদ্ধতি অনুসরণ করা হবে।
- ৫। মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার সন্তান হিসেবে চাকুরী প্রার্থীকে চাকুরীর আবেদনপত্রের সাথে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মুক্তিযোদ্ধা বিষয়ক মন্ত্রণালয় কর্তৃক প্রদত্ত মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধা পিতা/মাতার মুক্তিযোদ্ধা সার্টিফিকেটের সত্যায়িত কপি সংযুক্ত করতে হবে।
- ৬। উপজাতীয় প্রার্থীদের সংশ্লিষ্ট উপজেলা নির্বাহী অফিসারের প্রদত্ত উপজাতীয় বিষয়ক সার্টিফিকেটের সত্যায়িত কপি সংযুক্ত করতে হবে।
- ৭। সরকারি/আধা-সরকারি/স্বায়ত্বশাসিত প্রতিষ্ঠানে কর্মরত প্রার্থীকে অবশ্যই যথাযথ কর্তৃপক্ষের মাধ্যমে আবেদন করতে হবে।
- ৮। চাকুরী প্রার্থীকে "পেট্রোবাংলা"-এর অনুলুকে ২০০ (দুইশত) টাকা মূল্যমানের ব্যাংক ড্রাফট/পে-অর্ডার (অফেরতযোগ্য) দরখাস্তের সাথে সংযুক্তপূর্বক এর নম্বর দরখাস্তে উল্লেখ করতে হবে।
- ৯। স্বাক্ষর উপর প্রার্থীর পদের নাম "স্পষ্টাক্ষরে উল্লেখ করতে হবে।
- ১০। দরখাস্ত আগামী ১৫.১১.২০০৭ তারিখের মধ্যে "মহাব্যবস্থাপক (প্রশাসন), বাংলাদেশ তৈল, গ্যাস ও খনিজ সম্পদ করপোরেশন (পেট্রোবাংলা), পেট্রোসেন্টার (৩য় তলা), ৩, কাওরান বাজার বাণিজ্যিক এলাকা, ঢাকা-১২১৫" ঠিকানায় রেজিস্টার্ড ডাকযোগে অথবা সরাসরি পৌছাতে হবে।
- ১১। অসম্পূর্ণ দরখাস্ত বা বিলম্বে প্রাপ্ত দরখাস্ত বাতিল বলে গণ্য হবে।
- ১২। কর্তৃপক্ষ যে কোন দরখাস্ত গ্রহণ বা বাতিল করবার অধিকার সংরক্ষণ করে এবং এ নিয়োগের ক্ষেত্রে চাকুরীদাতা সংস্থার সিদ্ধান্তই চূড়ান্ত।

জিডি-৩৫১০

**মহাব্যবস্থাপক (প্রশাসন)**