US reveals $16b a year in farm subsidies

AFP, Geneva

The United States revealed Thursday that it had paid out an average of 16 billion dollars a year (11.3 billion euros) in subsidies to its farmers between 2002 and 2005.

US officials said Washington had formally notified the World Trade Organisation in Geneva of its trade distorting domestic farm support payments in that period for the first time.

They ranged from 10.1 billion dollars of "overall trade distorting support" in 2003 and peaked at 18.9 billion dollars last year, according to charts given out by US agricultural envoy Joe Glauber in Geneva.

WTO members are required to notify the organisation of their domestic farm support to ensure they are within permitted levels.

The levels of farm support granted mainly by rich nations are the core of the troubled Doha Round of global trade talks.

WTO negotiators this summer proposed a limit of between 12.8 billion to 16.2 billion dollars a year on overall trade distorting support paid out by the United States, along with compromise proposals for other countries.

The compromise was part of a drive to seek agreement in the negotiations on cutting barriers to agricultural, industrial and services trade, which have been plagued by deadlock since they were launched in the Qatari capital Doha in 2001.

"Even the upper end of the range results in effective cuts in our overall trade distorting support," Glauber told journalists, underlining Washington's "flexibility" on the issue.

"We have made a lot of movement we think on overall trade distorting support, and the acceptance to negotiate within this range is movement of some six billion or so from our initial offer in October 2005," he added.

The WTO proposals would modify the current system, where the United States has committed itself to observe a limit of 19.1 billion dollars on just a portion of overall trade distorting support paid out as the "amber box".

These include measures to support prices, or subsidies directly related to production quantities.

Washington's amber box payments peaked at 12.9 billion dollars in 2005, according to the new US data.

Developing and emerging countries say subsidies paid mainly by wealthy economies distort world prices and unfairly undercut poor nation farm exports.

PHOTO: GRAMEENPHONE

Grameenphone Ltd and RFL Plastics Ltd have recently entered into an agreement under which 'Public Phone' and 'Village Phone' subscribers of the mobile phone operator will get five percent discount on purchase of any plastic items from RFL Plastics. Riaz M Zaman, head of Grameenphone 'thankyou' programme, and Rathindra Nath Paul, executive director of the plastic company, signed the deal.

Oil prices lower in Asia

AFP, Singapore

Oil prices were lower in Asian trade Friday following a rally overnight in the United States, but should remain high amid tight supplies of heating fuel ahead of the winter season, dealers said.

At 11:40 am (0340 GMT), New York's main contract, light sweet crude for November delivery, was down 17 cents to 81.27 US dollars per barrel from its close of 81.44 dollars in late US trades.

The contract had risen 1.47 dollars in New York overnight as traders mulled prospects for US economic growth and assessed the outlook for winter heating oil supplies.

Brent North Sea crude for November delivery was down 34 cents to 78.63 dollars.

"Traders are starting to worry about the heating oil inventory in the US market," said Victor Shum, an analyst with energy consultancy Purvin and Gertz in Singapore.

"In the summer, traders worried about the gasoline level. Now, traders are starting to worry about the heating oil level," he said, referring to the expected increase in heating fuel during the Northern Hemisphere winter later this year.

Traders focus on reserves in the United States because the country is the world's biggest energy consumer, ahead of number two China.

US adds 110,000 jobs in September

AFP, Washington

The US economy generated 110,000 jobs in September, the government said Friday in a sign that the world's biggest economy is holding firm in the face of credit and housing woes.

The Labor Department report on nonfarm payrolls, seen as one of the best gauges of economic momentum, also revised up its estimate for August to show a gain of 89,000 jobs, instead of a loss of 4,000 that had stunned analysts.

The agency said a separate survey showed the US unemployment rate edged up to 4.7 percent from 4.6 percent as the number of jobseekers increased.

PHOTO: RANGS ELECTRONICS

Rangs Electronics Ltd, sole distributor of Sony brand audio and video products in Bangladesh, has opened a sales and service centre on Begum Rokeya Sarani in Mirpur, Dhaka. Deputy Managing Director of the company J Ekram Hussain inaugurated the centre on Wednesday, while senior officials were present.

PHOTO: GREY WORLDWIDE

A five-member delegation from Timberland, one of the leading global footwear brands, visited the office of Apex Adelchi Footwear Ltd on Thursday in Dhaka. The delegates include Andre Patrick Cohen, managing director, Timberland Company of Asia Pacific, Jerry David Ervin, senior director, Global Supply Chain Planning-Footwear of Timberland, and Stephen R Roux, director of Product Integrity of Timberland USA.

ROK firms wary on North Korean mega projects

AFP, Seoul

South Korean businessmen Friday eyed potential profits from huge joint economic projects planned in North Korea, while weighing up the hazards of investing in the hardline communist state.

At only the second summit in their countries' history, President Roh Moo-Hyun and North Korean leader Kim Jong-Il on Thursday agreed on several sweeping projects.

The business community generally welcomed the outcome of the summit, at which both leaders stressed their commitment to peace, saying it could galvanise inter-Korean economic ties.

But they expressed wariness about the North's crumbling infrastructure, closed political system and the lack of any legal framework to protect investment.

"Despite its commitment, North Korea still looks reluctant to open up or change its (political) system which has hampered cooperation," Park Dae-Shik, assistant secretary general of the Federation of Korean Industries (FKI), told AFP.

"Without settling the nuclear issue, it's not easy to secure private funds for the development of its infrastructure," he said, citing slow progress in the development of the Seoul-funded Kaesong industrial park.

North Korea remains subject to US economic sanctions until it fully honours a six-nation deal to scrap its nuclear weapons programme.

OECD sees weaker growth ahead in industrialised world

AFP, Paris

Economic growth in the most of the world's principal industrialised nations is likely to weaken in the months ahead but is expected to pick up in Russia, the OECD predicted Friday.

The Organisation for Economic Cooperation and Development said its composite leading indicators (CLI) index for its 30 members fell 0.6 points in August to 109.6 from 110.2 in July.

Its six-month rate of change reading, which includes long-term growth trends and cyclical movements, declined in August for the second straight month -- and in particular in the Group of Seven powerhouses, Britain, France, Canada, Germany, Italy, Japan and the United States.

The OECD said the six-month indicator is less volatile and provides clearer signs of turning points in the world economy than the leading indicators index.

That index fell 0.7 points in the United States in August, 0.5 points in the eurozone and 0.8 points in Japan compared with July.

The CLI index rose 0.3 points in Russia in August and, unlike the trend in the Group of Seven, its six-month rate of change reading increased, according to the OECD.

In China the CLI gained 3.5 points in August, with its six-month average well above its long-term growth rate level.

Weekly Currency Roundup

September 30-October 04, 2007

Local FX Market

The US dollar/BDT market was active. USD remained weak against the BDT throughout the week. Demand for dollar was stable in the local market and USD showed downward movement.

Money Market

Overnight money market was flat this week. The call money rate was range bound and most of the deals ranged between 6.50 and 6.60 percent throughout the week.

International Markets

In the beginning of the week, the dollar edged up from earlier record lows against the euro and a basket of currencies, as investors braced for a fresh batch of US data for confirmation that more interest rate cuts are on the cards. Investors are now awaiting the Institute for Supply Management's manufacturing index due later in the session for further clues on the health of US economy. The ISM's employment component may shed some light on the likely outcome of the keenly-watched non-farm payrolls report on Friday.

The dollar eased but stayed above record lows against the euro and a basket of major currencies by the middle of the week as investors awaited key economic data later this week for more clues to the health of US economy. The euro trimmed losses made after European officials increasingly voiced their concern for the greenback's weakness, but it stayed away from its all-time highs against the dollar. The Australian dollar edged back towards 18-year highs versus the greenback as strong retail sales data reinforced the view that the Reserve Bank of Australia will keep its monetary tightening bias after leaving rates at 6.5 percent on Wednesday.

By the end of the week, the dollar slipped but stayed off record lows against the euro, with major currencies trading within narrow ranges ahead of key interest rate decisions from the Bank of England and the European Central Bank. Both the BoE and the ECB are expected later in the session to keep their interest rates steady at 5.75 percent and 4.0 percent, respectively, as the wait to see how the global credit crunch affects their overall economies. The euro was slightly up but well below its all-time high hit earlier this week. Sterling fell against the dollar and the yen, as the market speculated the BoE may lower interest rates at its meeting, while most investors were skeptical of such a possibility.

- Standard Chartered Bank

STOCK

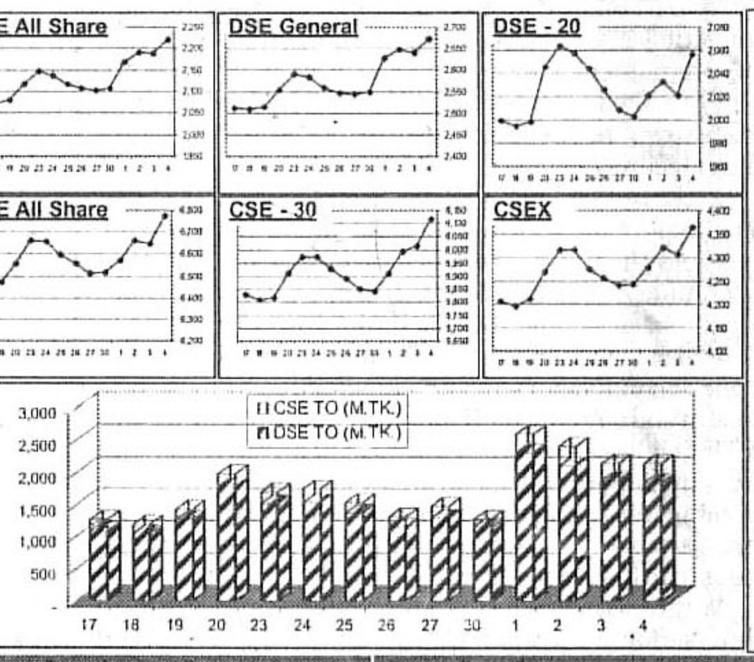
TRADED ISSUES of the WEEK Sept. 30 - Oct. 04, 2007

Company	FV/ML (Tk./No.)	DSE Price Closing	DSE Chg.(%)	DSE Pre.Wk.C	DSE Turnover Share	CSE Price Closing	CSE Chg.(%)	CSE Pre.WkC	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%
BANK												
AB Bank * - A	100/5	2916.00	24.28	2346.25	232633	2928.00	24.97	2343.00	18435	06/09/07	71.6	----
City Bank * - A	100/5	801.75	2.69	780.75	94893	806.00	2.94	783.00	13719	04/06/07	20.2	----
IFIC Bank - Z	100/5	3160.50	21.51	2601.00	9248	3342.00	22.15	2736.00	380	25/10/07	37.8	----
Islami Bank BD* - A	1000/1	4193.75	-0.15	4200.00	7390	4181.00	-0.48	4201.00	972	31/08/07	347	15.0
National Bank * - A	100/20	1201.25	2.13	1176.25	107365	1204.00	2.82	1171.00	11520	10/04/07	42.0	----
Pubali Bank * - A	100/5	973.00	2.29	951.25	90752	972.00	2.32	950.00	13201	31/03/07	40.2	----
Rupali Bank - Z	100/10	1834.00	13.68	1613.25	53890	1805.00	12.11	1610.00	38200	12/12/06	28.0	----
UCBL * - Z	100/5	4725.75	5.33	4486.75	75197	4759.00	5.78	4499.00	8980	----	252	----
Uttara Bank * - A	100/5	3882.50	7.84	3600.25	37327	3895.00	8.50	3590.00	3940	30/04/07	62.2	20.0
IDLC Finance * - A	100/20	1304.50	-1.10	1319.00	23283	1310.00	-2.89	1349.00	12	16/04/07	77.5	5.00
Eastern Bank * - A	100/20	1033.75	0.49	1028.75	33477	1042.00	0.97	1032.00	2505	12/06/07	49.5	20.0
United Leasing * - A	100/20	603.00	-1.39	611.50	22945	----	Not	Listed	----	07/05/07	58.6	20.0
Uttara Finance * - A	100/50	627.25	-0.67	631.50	46494	644.00	0.78	639.00	1250	25/04/07	70.3	10.0
Al Arafa Islami Bank*-A	100/50	328.75	-0.30	329.75	76578	330.00	0.00	330.00	6650	13/05/07	40.7	----
Prime Bank Ltd.*-A	100/50	798.00	3.64	770.00	197586	797.00	3.51	770.00	20852	29/03/07	46.2	----
Southeast Bank*-A	100/50	521.00	1.12	515.25	247143	520.00	0.58	517.00	35789	22/04/07	39.8	20.0
Dhaka Bank* -A	100/50	619.00	2.82	602.00	72797	620.00	2.65	604.00	11907	28/03/07	37.5	10.0
N C C Bank * -A	100/50	364.75	6.81	341.50	205626	362.00	5.85	342.00	22984	29/04/07	35.4	10.0
Social Invest. Bank*-Z	1000/5	2862.50	1.07	2832.25	17340	3000.00	6.01	2830.00	175	10/09/07	98.5	----
Dutch Bangla Bank*- A	100/50	6050.25	3.87	5825.00	854	5650.00	Not	Traded	----	30/04/07	179	25.0
Midas Financing*-A	100/50	415.50	-0.78	418.75	65805	426.00	0.47	424.00	1200	20/12/06	12.4	2.00
Mutual Trust Bank*-A	100/50	473.75	2.71	461.25	88300	473.00	3.73	456.00	9167	17/05/07	47.9	20.0
First Lease - A	100/50	312.00	-1.58	317.00	20734	310.00	-0.64	312.00	300	20/06/07	45.8	----
Standard Bank *-A	100/50	290.50	1.84	285.25	87936	292.00	1.04	289.00	6952	29/04/07	17.8	----
One Bank *-A	100/50	425.75	4.86	406.00	148788	422.00	3.69	407.00	29716	29/04/07	33.3	10.0
Bank Asia *-A	100/50	443.00	-0.23	444.00	26042	447.00	0.90	443.00	20967	30/04/07	34.1	----
Mercantile Bank *-A	100/50	367.75	0.62	365.50	106399	366.00	0.83	363.00	825	31/05/07	32.9	----
Export Import Bank*-A	100/50	382.00	1.33	377.00	172727	379.00	0.53	377.00	29155	03/06/07	36.1	20.0
People's Leasing*-A	100/50	266.75	-1.57	271.00	21806	265.00	-0.38	266.00	343	23/06/07	33.2	----
Prime Finance*-A	100/50	575.50	10.35	521.50	203101	579.00	10.71	523.00	1231	29/04/07	30.9	20.0
Premier Leasing*-A	100/50	170.25	-1.87	173.50	35555	172.00	0.58	171.00	3005	28/05/07	19.8	15.0
Islamic Finance*-A	100/50	178.50	-0.56	179.50	15151	185.00	3.93	178.00	1173	07/06/07	18.1	12.5
Jamuna Bank *-A	100/50	320.25	0.63	318.25	232050	318.00	0.32	317.00	10676	09/09/07	20.6	----
LankaBangla Finance* -A	10/500	88.70	21.34	73.10	2489000	89.00	20.27	74.00	331500	28/05/07	1.91	10.0
B I F C* -A	100/50	188.00	-1.31	190.50	28450	186.00	-2.62	191.00	4350	21/05/07	20.6	10.0
I P D C* -A	100/50	320.50	1.75	315.00	47198	318.00	0.63	316.00	4404	22/05/07	25.0	10.0
Brac Bank* -A	100/50	1331.75	5.46	1262.75	422354	1331.00	5.47	1262.00	49290	18/06/07	27.8	----
Shahjalal Islami Bank* -N	100/50	270.75	-0.64	272.50	254800	270.00	-1.10	273.00	79150	----	24.7	----
Premier Bank*-N	100/50	278.25	2.11	272.50	146500	278.00	0.72	276.00	43650	----	20.7	----
Union Capital Ltd*-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BD Finance*-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intl. Leasing*-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Phoenix Finance*-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trust Bank*-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
INVESTMENT												
ICB -A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ENGINEERING												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FOOD & ALLIED												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUEL & POWER												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
JUTE												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
TEXTILE												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tamijuddin Textile -B	100/10	37.00	-7.50	40.00	50	41.25	Not	Traded	----	26/12/06	3.68	5.00
BEXTEX Ltd * -A	10/200	14.80	8.82	13.60	1440208	15.00	7.14	14.00	926900	08/09/07	-1.1	----
Apex Spinning - A	100/20	286.00	-3.05	295.00	1068	300.00	Not	Traded	----	21/09/06	57.0	18.0
Dynamic Textile -Z	100/20	17.00	0.00	17.00	4600	16.00	Not	Traded	----	16/05/04	-13	----
Mithun Knitting* -B	100/20	116.50	2.42	113.75	2680	104.00	Not	Traded	----	30/12/06	13.3	6.00
Mita Textiles -Z	100/20	40.00	-3.61	41.50	1360	40.25	Not	Traded	----	28/12/06	0.69	----
BD Dyeing -Z	100/20	13.75	Not	Traded	----	13.00	18.18	11.00	180	14/05/05	-21	----
Delta Spinners -A	100/20	97.25	-0.51	97.75	3760	60.00	Not	Traded	----	30/12/06	11.1	10.0
Apex Weaving -B	100/50	125.75	1.62	123.75	321	138.00	10.40	125.00	411	24/12/06	16.8	7.50
Dandy Dyeing -Z	100/50	20.25	-3.57	21.00	300	----	Not	Listed	----	14/09/05	-24	----
Sonargaon Textiles -A	100/50	76.00	1.33	75.00	250	80.00	Not	Traded	----	19/07/07	11.5	10.0
BD. Zipper -Z	100/50	7.00	7.69	6.50	850	7.00	Not	Traded	----	14/05/05	-1.4	----
Prime Textile -B	100/50	76.00	0.00	76.00	10300	77.00	Not	Traded	----	23/12/06	10.6	7.00
M. Hossain GarmentS -Z	100/50	6.25	-3.85	6.50	1400	7.00	-17.65	8.50	200	08/09/02	6.36	5.00
Sajib Knitwear -Z	100/50	29.00	1.75	28.50	200	32.00	Not	Traded	----	24/12/06	-3.0	----
Chic Tex -Z	10/500	2.00	0.00	2.00	73500	2.00	0.00	2.00	34500	30/12/04	0.05	----
Sreepur Textile -Z	100/50	11.75	0.00	11.75	50	9.00	Not	Traded	----	27/11/05	-49	----
Monno Fabrics -B	100/50	64.75	1.17	64.00	6150	62.00	3.33	60.00	1450	20/06/07	6.09	6.00
Alltex Industries -B	100/50	75.75	2.02	74.25	7870	74.00	0.00	74.00	550	21/12/06	3.13	8.00
Anlima Yarn -B	100/50	45.00	1.12	44.50	500	40.00	Not	Traded	----	24/12/06	-4.8	5.00
H.R. Textile -B	100/50	66.50	-1.48	67.50	1058	61.00	-3.17	63.00	150	24/03/07	8.15	7.50
Safko Spinning -B	100/50	50.50	-7.34	54.50	300	56.00	Not	Traded	----	21/06/07	3.54	4.00
Square Textile* -A	10/50	111.20	4.02	106.90	639355	110.00	2.80	107.00	178007	07/06/07	8.85	30.0
Metro Spinning -A	10/500	14.00	12.90	12.40	40500	12.50	Not	Traded	----	28/12/06	0.96	10.0
Beximco Synthetics* -A	100/20	76.25	2.01	74.75	20080	75.00	2.74	73.00	1120	08/09/07	16.6	----
PHARMA & CHEM.												
Ambee Pharma* -A	10/50	51.50	0.98	51.00	8700	45.00	-18.18	55.00	50	13/09/07	2.50	25.0
Beximco Pharma* -A	10/50	51.40	4.68	49.10	1310648	51.00	4.08	49.00	244055	02/09/07	4.11	5.00
ACI Limited** -A	10/50	183.10	19.60	153.10	947920	185.00	20.92	153.00	89215	26/06/07	10.3	60.0
Renata Ltd * -A	100/5	5209.75	3.18	5049.25	612	----	Not	Listed	----	16/06/07	251	50.0
Pharmaco -Z	100/5	44.25	2.31	43.25	850	----	Not	Listed	----	28/04/07	-20	----
Reckitt Benckiser* -A	10/50	314.30	2.78	305.80	1350	310.00	1.64	305.00	250	04/04/07	23.1	200
Therapeutics -Z	100/5	232.50	7.39	216.50	110	121.00	Not	Traded	----	28/06/06	-434	----
Pharma Aids -A	100/5	1422.50	1.17	1406.00	110	----	Not	Listed	----	24/12/06	131	25.0
Kohinoor Chemical -A	100/50	603.00	0.00	603.00	20	500.00	Not	Traded	----	27/12/06	33.9	16.0
The Ibn Sina -A	100/10	771.25	-2.87	794.00	2200	790.00	Not	Traded	----	22/06/07	22.8	21.0
Rahman Chemical -Z	100/10	43.25	-1.70	44.00	2450	----	Not	Listed	----	28/06/07	5.05	----
BCIL - Z	100/10	14.75	0.00	14.75	10	15.00	Not	Traded	----	14/05/05	-8.6	----
National Polymer - A	100/10	652.50	0.04	652.25	6820	663.00	-2.50	680.00	100	23/11/06	50.5	17.0
Libra Infusions -A	100/20	726.00	-5.71	770.00	640	700.00	Not	Traded	----	20/12/06	47.3	17.5
Orion Infusions -A	100/20	109.50	6.05	103.25	61150	108.00	4.85	103.00	10320	27/12/06	7.53	10.0
Square Pharma* -A	100/20	3227.00	2.46	3149.50	58662	3234.00	2.73	3148.00	7058	12/09/07	145	50.0
Imam Button -B	100/50	76.00	16.92	65.00	2300	69.00	4.55	66.00	50	21/12/06	3.38	5.00
Perfume Chemical -Z	100/50	21.50	-7.53	23.25	550	22.75	Not	Traded	----	30/12/04	0.87	3.00
Keya Cosmetics Ltd* -A	10/500	45.00	15.98	38.80	2931295	45.00	15.38	39.00	540000	22/12/06	2.32	20.5
Keya Detergent-A	10/500	27.30	19.21	22.90	3038285	28.00	21.74	23.00	227320	22/12/06	3.30	----
Berger Paints* -A	10/50	220.50	2.13	215.90	116550	222.00	1.83	218.00	4950	28/05/07	13.5	110
PAPER and PACKAGING												
Padma Printers -Z	10/50	2.70	-3.57	2.80	100	----	Not	Listed	----	24/06/04	-0.5	----
Sonali Paper -Z	10/50	6.40	0.00	6.40	100	----	Not	Listed	----	20/09/04	-0.0	----
BD. Monospool Paper -Z	100/5	20.75	1.22	20.50	5850	23.00	Not	Traded	----	24/12/06	-56	----
Paper Processing -Z	100/10	14.25	-5.00	15.00	400	----	Not	Listed	----	28/06/07	-8.7	----
Maq Paper -Z	100/20	9.50	-5.00	10.00	660	9.00	Not	Traded	----	13/09/07	-10	----
Maq Enterprise -Z	100/50	9.00	2.86	8.75	1250	9.00	Not	Traded	----	05/12/06	-3.3	----
Hakkani Pulp & Paper -B	10/500	8.20	Not	Traded	----	10.00	0.00	10.00	500	24/12/06	1.21	8.00
SERVICE												
Shinepukur Holdings* -Z	100/50	19.00	5.56	18.00	30880	19.00	5.56	18.00	28800	02/09/07	-0.4	----
Samorita Hospital -A	100/50	190.25	2.84	185.00	155	140.00	Not	Traded	----	15/03/07	12.4	10.0
Eastern Housing* -A	100/20	158.25	1.61	155.75	75874	158.00	1.28	156.00	5940	18/12/06	18.1	12.0
MISCELLANEOUS												
Apex Tannery Ltd* -A	100/5	560.75	-1.10	567.00	31665	562.00	-1.06	568.00	7760	20/09/07	17.5	17.0
Aramit -A	10/50	78.70	0.77	78.10	7000	78.00	Not	Traded	----	19/07/07	10.7	37.0
Bata Shoe Ltd * -A	10/100	198.10	1.64	194.90	30394	196.00	0.51	195.00	1600	30/05/07	20.2	235
BSC -A	100/5	2066.25	8.32	1907.50	75	1910.00	Not	Traded	----	27/12/05	158	10.0
GQ Ball Pen Inds.- A	10/50	99.70	1.53	98.20	34250	93.00	-8.82	102.00	100	28/06/07	2.17	25.0
Monno Ceramic -A	100/5	239.00	-0.42	240.00	1080	242.00	Not	Traded	----	13/12/06	4.93	15.0
Usmania Glass -A	100/5	1948.00	-6.48	2083.00	14568	1948.00	-6.39	2081.00	1890	29/12/06	75.1	50.0
BEXIMCO Ltd * -A	10/100	27.40	8.30	25.30	227655	27.00	3.85	26.00	34100	06/09/07	5.40	----
Heidelberg Cement* -A	100/5	1332.50	8.22	1231.25	200240	1337.00	8.88	1228.00	34620	07/06/07	92.3	16.0
Apex Adelchi Footwear* -A	100/20	2145.25	6.27	2018.75	28221	2129.00	2.85	2070.00	1640	26/04/07	66.5	25.0
Confidence Cement -A	100/20	375.75	1.69	369.50	42170	377.00	3.57	364.00	3640	17/06/07	21.6	15.0
Meghna Cement Ltd* -A	100/50	338.00	1.20	334.00	20001	305.00	-10.56	341.00	250	22/06/06	33.3	25.0
Lexco - Z	100/10	123.25	30.77	94.25	2490	181.00	88.54	96.00	3640	09/08/07	-56	----
Bengal Fine Ceramic -Z	100/50	72.00	10.77	65.00	1400	60.00	Not	Traded	----	24/12/06	-19	----
BD Luggage -Z	100/50	8.25	Not	Traded	----	10.00	0.00	10.00	1000	29/12/02	2.52	3.00
Standard Ceramic -A	100/50	133.00	10.83	120.00	651	135.00	Not	Traded	----	24/12/06	10.3	10.0
Excelsior Shoes -Z	100/50	20.25	-1.22	20.50	21750	----	Not	Listed	----	23/06/05	-12	----
Niloy Cement -Z	100/50	164.50	-3.66	170.75	13500	163.00	-5.23	172.00	4450	21/12/05	-8.9	5.00
Rose Heaven Ball Pen -Z	10/500	3.50	52.17	2.30	329500	4.00	100.00	2.00	62500	07/04/05	-0.4	----
Fu-wang Ceramic -B	100/50	110.25	4.50	105.50	22750	109.00	0.93	108.00	6170	20/12/06	7.09	7.00
Aramit Cement -Z	100/50	162.00	13.68	142.50	15750	163.00	16.43	140.00	1750	19/07/07	4.98	----
Samata LeatheR -Z	100/50	53.00	12.77	47.00	5300	57.00	16.33	49.00	1400	24/12/06	-14	----
Sinobangla Industries -B	10/500	20.30	12.78	18.00	346000	21.00	10.53	19.00	9000	19/07/07	0.45	5.00
Legacy Footwear -Z	10/500	4.90	13.95	4.30	245500	5.00	0.00	5.00	196500	28/09/06	0.33	----
Miracle Industries -A	10/500	22.60	21.51	18.60	1857874	23.00	21.05	19.00	295000	12/12/06	2.34	13.5
Raspit Data Mgt -Z	10/500	2.90	Not	Traded	----	3.00	0.00	3.00	5000	23/12/04	-0.1	----
Bangladesh Online* -A	10/500	44.10	5.00	42.00	247087	44.00	4.76	42.00	51500	24/06/06	6.52	10.0
Modern Cement -Z	10/500	4.50	0.00	4.50	158500	5.00	0.00	5.00	141000	21/12/06	-0.9	----
ISN Ltd. -A	10/500	21.90	-4.37	22.90	467000	24.00	4.35	23.00	62000	26/06/07	1.42	15.0
Padma Cement -Z	10/500	2.50	0.00	2.50	36000	3.00	0.00	3.00	40000	24/06/07	-1.7	----
BDCOM Online*-Z	10/500	22.10	6.25	20.80	157000	22.00	-4.35	23.00	5000	30/11/06	1.06	----
In Tech Online Ltd.* -A	10/500	21.70	6.90	20.30	907957	22.00	10.00	20.00	54000	28/06/07	1.14	----
Agni Systems Ltd* -A	10/500	50.90	8.76	46.80	799800	52.00	13.04	46.00	133000	19/10/06	1.28	10.0
Lafarge Surma Cement* -G	100/50	390.00	-4.53	408.50	259850	391.00	-4.40	409.00	56278	28/06/07	-12	----
Daffodil Computers* -A	10/500	15.60	6.85	14.60	332000	16.00	6.67	15.00	386500	28/12/06	1.39	11.0
INSURANCE												
BGIC* -A	100/10	298.00	-1.41	302.25	8532	290.00	-0.34	291.00	420	25/06/07	14.6	8.00
Green Delta Insu* -A	100/10	665.00	-0.23	666.50	6363	566.00	Not	Traded	----	28/06/07	53.4	30.0
United Insurance* -A	100/10	622.75	-0.36	625.00	928	----	Not	Listed	----	10/05/07	29.3	----
Peoples Insurance* -A	100/10	402.00	9.76	366.25	2897	468.00	Not	Traded	----	01/08/06	2.18	----
Eastern Insurance -A	100/20	251.00	-0.20	251.50	699	200.00	Not	Traded	----	05/07/07	19.5	----
Janata Insurance -Z	100/20	100.50	1.01	99.50	60	95.00	Not	Traded	----	10/09/07	2.63	----
Phoenix Insurance* -A	100/20	283.00	-3.08	292.00	1735	350.00	Not	Traded	----	27/06/07	24.5	----
Eastland Insurance* -A	100/20	360.50	1.41	355.50	6717	401.00	0.25	400.00	60	27/06/07	28.5	10.0
Central Insurance* -A	100/20	170.50	-2.57	175.00	340	200.00	Not	Traded	----	24/05/07	16.5	10.0
Karnaphuli Insurance* -A	100/20	150.00	-5.36	158.50	1685	----	Not	Listed	----	28/06/07	13.4	----
Rupali Insurance -A	100/20	300.25	3.53	290.00	1060	240.00	Not	Traded	----	25/07/07	28.9	----
National Life Insu. * -A	100/5	2454.75	2.11	2404.00	2456	2500.00	Not	Traded	----	22/08/07	223	20.0
Federal Insurance -A	100/50	137.00	6.20	129.00	3700	130.00	Not	Traded	----	02/09/07	3.11	----
Reliance Insurance* -A	100/50	369.50	-0.40	371.00	400	235.00	Not	Traded	----	07/06/07	34.7	15.0
Purabi Gen. Insu. -A	100/50	85.00	-2.30	87.00	50	----	Not	Listed	----	19/08/07	5.07	10.0
Delta Life Insu. * -Z	100/5	7939.75	-0.48	7978.00	466	8000.00	Not	Traded	----	19/09/05	385	30.0
Pragati Gen. Insu. * -A	100/10	391.25	0.38	389.75	1171	377.00	-5.99	401.00	197	14/06/07	37.8	15.0
Sandhani Life Insu* -A	100/50	823.75	5.64	779.75	3376	750.00	-6.37	801.00	20	19/08/07	97.0	----
Prime Insurance* -Z	100/50	79.50	-4.22	83.00	201	88.25	Not	Traded	----	30/08/07	8.44	----
Pioneer Insurance * -A	100/50	276.25	1.38	272.50	950	200.00	Not	Traded	----	28/06/07	23.7	20.0
Mercantile Insurance* -A	100/50	99.50	-1.73	101.25	14500	----	Not	Listed	----	28/06/07	10.1	10.0
Agrani Insurance* -B	100/50	98.50	2.60	96.00	2700	----	Not	Listed	----	27/06/07	12.0	7.00
Global Insurance* -B	100/50	94.25	1.62	92.75	3801	----	Not	Listed	----	26/07/07	9.19	5.00
Popular Life Insu.* -A	100/50	1990.00	0.00	1990.00	3101	1500.00	Not	Traded	----	14/12/06	76.5	10.0
Fareast Islami Life Ins* -A	100/50	1571.25	0.77	1559.25	20369	1609.00	2.48	1570.00	310	26/07/06	63.0	10.0
Meghna Life Ins.* -A	100/50	837.00	4.30	802.50	10500	825.00	0.36	822.00	250	23/08/07	95.1	12.0
Nitol Insurance * -B	100/50	119.25	-2.65	122.50	64500	125.00	3.31	121.00	550	21/06/07	11.4	8.00
Progressive Life Ins.*-Z	100/50	621.25	3.20	602.00	24601	600.00	0.00	600.00	350	26/12/06	11.4	----
Asia Pacific G Insu.* -Z	100/50	85.25	-14.75	100.00	14475	89.00	-5.32	94.00	650	15/09/06	7.09	----
Sonar Bangla Insu * -A	100/50	84.75	-1.74	86.25	11250	86.00	2.38	84.00	1300	21/09/06	8.38	10.0
Pragati Life Insu.* -A	100/50	924.75	4.11	888.25	29507	950.00	-7.81	1030.50	50	----	----	----
Prime Islami Life* -N	100/50	756.75	5.40	718.00	49652	750.00	5.93	708.00	1600	----	----	----

Market Highlights
Week Sept 30-Oct 04, 2007

DSE All Share Index :	2219.75469 (+) 5.58%
DSE General Index :	2672.16496 (+) 5.00%
DSE - 20 Index :	2056.77606 (+) 2.41%
CSE All Share Index:	6774.60360 (+) 3.99%
CSE - 30 Index :	6117.04480 (+) 4.53%
CSE Selected Index :	4364.17520 (+) 2.89%

Indicators	DSE	CSE
Total Turnover (Taka)	9,243,558,343.00	1,277,396,850.25
Total Turnover (Volume)	92,074,463	12,929,569
Number of Contract	201,485	33,513
Total Traded Issues	239	144
No. of Issue Gain (Avg. Price Basis)	140	102
No. of Issue Loss (Avg. Price Basis)	94	38
No. of Unchanged Issue (Avg. P. Basis)	5	4
Market Cap. (Taka)	549,669,517,285	535,187,057,436
Market Cap. (US$)	8,024,372,515	7,812,949,744
Total No. of Listed Securities	282	222
Total No. of Listed Companies	263	207
Total No. of Listed Mutual Fund	14	14
Total No. of Listed Debenture	5	1
Total No. of Share & Deb.	1,942,057,533	414,612,267
Total Issued Capital	99,788,674,350	96,485,372,280
Price Earning Ratio	20.47	20.34
Earning Per Share (%)	35.21	35.06



DSE & CSE Index and Turnover

Turnover Leaders

Company	Turnover (Vol.)	Turnover (M.Tk.)	(%) T	C Avg. Price
Trust Bank*-N	1,748,150	14,468.56	15.30	827.65
Summit Power Ltd* -A	523,349	7,465.78	7.90	1,426.54
AB Bank * - A	232,633	6,842.92	7.24	2,941.51
Brac Bank* -A	422,354	5,583.77	5.91	1,322.06
AIMS First * -A	51,675,000	4,585.75	4.85	8.84
UCBL * - Z	75,197	3,542.94	3.75	4,711.55
Heidelberg Cement* -A	200,240	2,653.08	2.81	1,324.95
Grameen M F One*-A	3,543,000	2,337.32	2.47	65.97
Power Grid Co. * -A	357,850	2,185.43	2.31	610.71
LankaBangla Finance* -A	2,489,000	2,181.11	2.31	87.63
Trust Bank*-N	384,650	3,201.37	24.70	832.28
Rupali Bank - Z	38,200	684.56	5.28	1,792.05
Brac Bank* -A	49,290	649.83	5.01	1,318.38
Summit Power Ltd* -A	38,600	552.57	4.26	1,431.52
AB Bank * - A	18,435	542.37	4.18	2,942.05
AIMS First * -A	5,852,500	510.34	3.94	8.72
Heidelberg Cement* -A	34,620	459.86	3.55	1,328.32
Phoenix Finance*-N	94,900	428.23	3.30	451.24
UCBL * - Z	8,980	424.04	3.27	4,722.02
Union Capital Ltd* -N	646,500	378.27	2.92	58.51

Capital Gainers

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
Rose Heaven Ball Pen -Z	52.17	47.83	3.50	1.120
Lexco - Z	30.77	32.65	123.25	0.304
Tripti Industries -Z	26.74	27.10	54.50	2.066
Bangladesh Welding -Z	25.89	21.67	14.10	3.788
AB Bank * - A	24.28	24.57	2,916.00	684.292
IFIC Bank - Z	21.51	16.13	3,160.50	28.366
Miracle Industries -A	21.51	19.43	22.60	41.561
LankaBangla Finance* -A	21.34	17.85	88.70	218.111
Union Capital Ltd* -N	19.88	14.75	59.70	187.846
ACI Limited** -A	19.60	19.73	183.10	174.228
Rose Heaven Ball Pen -Z	100.00	60.45	4.00	0.221
Lexco - Z	88.54	86.14	181.00	0.649
Tripti Industries -Z	85.19	87.93	50.00	0.017
AB Bank * - A	24.97	25.23	2,928.00	54.237
IFIC Bank - Z	22.15	16.70	3,342.00	1.2131
Keya Detergent-A	21.74	19.40	28.00	6.267
Miracle Industries -A	21.05	20.59	23.00	6.652
ACI Limited** -A	20.92	18.91	185.00	16.303
LankaBangla Finance* -A	20.27	17.77	89.00	29.308
Union Capital Ltd* -N	20.00	15.15	60.00	37.827

Capital Losers

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
Asia Pacific G Insu.* -Z	-14.75	-14.32	85.25	1.234
1st ICB M F * -A	-9.47	-9.47	4,300.00	0.194
German Bangla Food -Z	-7.69	-7.69	1.20	0.0210
Perfume Chemical -Z	-7.53	-7.53	21.50	0.0118
Tamijuddin Textile -B	-7.50	-7.50	37.00	0.002
Safko Spinning -B	-7.34	-7.03	50.50	0.015
2nd ICB M F * -A	-7.13	-6.75	1,625.25	0.268
Usmania Glass -A	-6.48	-7.10	1,948.00	28.528
Libra Infusions -A	-5.71	-5.71	726.00	0.465
Atlas Bangladesh* -A	-5.46	-5.13	460.40	46.498
Ambee Pharma* -A	-18.18	-19.11	45.00	0.0023
M. Hossain GarmentS -Z	-17.65	-23.53	7.00	0.001
Meghna Cement Ltd* -A	-10.56	-10.56	305.00	0.0763
Ashraf Textile -Z	-10.00	-0.42	9.00	0.1405
GQ Ball Pen Inds.- A	-8.82	-9.09	93.00	0.009
Pragati Life Insu.* -A	-7.81	-7.81	950.00	0.048
Meghna Shrimp -Z	-7.25	-6.7	16.00	0.000
Aziz Pipes -Z	-6.72	-6.72	125.00	0.014
Anwar Galvanizing -B	-6.58	-8.51	71.00	0.036
Usmania Glass -A	-6.39	-6.41	1,948.00	3.6878

Non Traded Issues

LCP=Last Closing Price, LTD=Last Trading Date

Company	FV/ML (Tk./No.)	DSE LCP	DSE LTD	CSE LCP	CSE LTD	Last AGM	EPS (Tk.)	DPS (%)
BANK								
The Oriental Bank -Z	1000/5	928.00	21/06/06	Not	Listed	15/09/05	-481.2	----
INVESTMENT								
3rd ICB M F*-A	100/5	1100.00	24/09/07	650.00	20/06/07	15/08/06	66.10	52.0
ENGINEERING								
Monno Stafllers -A	100/5	405.00	24/09/07	Not	Listed	21/06/07	55.05	25.0
Metalex Corporation -Z	100/5	190.50	18/03/07	Not	Listed	24/04/96	-562.5	----
BD. Thai Alum. -Z	100/10	58.00	27/09/07	60.00	16/08/07	25/08/05	-24.55	5.00
BEMCO Ltd.-Z	100/10	38.00	12/06/07	Not	Listed	27/12/01	-10.99	----
FOOD & ALLIED								
Fahad Industries Ltd.	10/500	Not	Listed	2.10	11/07/07	26/12/06	0.01	----
E.L. Camellia	100/5	5787.50	21/06/07	Not	Listed	08/05/07	611.00	25.0
Gemini Sea Food -A	100/5	490.00	26/09/07	Not	Listed	17/12/06	44.16	25.0
Yousuf Flour -B	10/50	23.80	01/04/04	Not	Listed	26/12/05	0.47	----
Tulip Dairy&Food -Z	100/10	21.00	29/08/07	Not	Listed	30/12/06	-10.09	----
BD. Plantation -A	100/5	990.00	29/08/07	Not	Listed	21/12/06	51.50	12.0
Hill Plantation -A	100/5	1100.00	20/05/07	Not	Listed	21/12/06	36.91	12.0
Shampur Sugar Mills -Z	10/100	9.00	26/09/07	Not	Listed	27/12/06	-8.24	----
Modern Industries -Z	100/5	26.00	04/07/07	Not	Listed	07/06/07	-3.59	----
JUTE								
Jute Spinners -A	100/5	350.00	18/09/07	Not	Listed	24/12/06	32.20	20.0
Northern Jute Ltd.	10/200	16.00	19/09/07	Not	Listed	28/12/06	-1.16	----
Sonali Ansh -Z	100/5	220.00	29/08/07	Not	Listed	30/12/06	52.68	----
TEXTILE								
Al-Haj Textile -A	10/50	10.00	09/07/07	Not	Listed	21/12/06	3.49	----
GMG Indl. Corp. -Z	10/50	30.30	19/02/06	81.00	08/03/06	17/12/06	-4.55	----
Quasem Textile -Z	10/500	3.20	01/08/07	Not	Listed	26/05/05	-1.29	----
Stylecraft -A	100/5	915.00	07/05/07	Not	Listed	06/09/07	103.37	25.0
Arbee Textile Mills -Z	10/10	81.00	08/05/99	Not	Listed	29/06/06	-3.75	----
CMC Kamal Tex. -Z	100/50	49.75	05/07/07	94.00	22/10/03	30/06/05	5.75	----
PHARMA & CHEM.								
JMI-Bangla Co. Ltd.	100/50	Not	Listed	40.00	16/03/07	----	----	----
Bangla Process -Z	100/5	186.00	19/09/07	Not	Listed	20/12/06	3.89	----
GlaxoSK (BD) Ltd.* -A	10/50	162.00	27/09/07	Not	Listed	24/05/07	-1.42	10.0
Petro Synthetic -Z	10/50	7.20	07/08/07	Not	Listed	30/09/03	-22.05	----
Wata Chemicals -Z	100/20	61.75	26/09/07	240.00	22/07/04	19/06/03	13.54	15.0
Al Amin Chemical- Z	10/500	1.70	26/09/07	2.00	12/07/07	27/12/06	-0.66	----
PAPER and PACKAGING								
Azadi Printers -A	100/10	60.00	08/06/06	80.00	13/05/07	25/12/06	122.50	10.0
SERVICE								
BD.Hotels -A	10/50	0.00	----	Not	Listed	30/11/06	9.78	35.0
BD Service -A	10/50	11.00	10/12/03	Not	Listed	11/12/05	2.00	----
MISCELLANEOUS								
Khaza Mosaic Tiles	10/500	Not	Listed	3.00	05/10/05	----	0.76	----
AGO JAGO Corp. Ltd.	100/50	Not	Listed	34.00	24/07/07	26/06/04	2.74	5.00
Phoenix Leather -Z	100/5	360.00	23/01/07	Not	Listed	21/12/06	-219.3	----
The Engineers -A	100/5	111.00	01/12/04	Not	Listed	24/12/05	759.14	25.0
Savar Refractories -Z	100/5	80.00	26/09/07	Not	Listed	28/12/06	0.60	----
Himadri Ltd. -A	10/100	7.20	21/09/04	Not	Listed	16/06/07	1.65	10.0

*Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. ** CDBL Listed Companies*