

India plans to set up new shipbuilding yards

ANN/ THE STATESMAN

After engineering giant L&T, India's largest shipping company, Shipping Corporation of India has jumped into the fray for setting up world-class shipbuilding yards.

This follows the Centre's decision to set up two such yards - one each in the east and the west coast. The Centre has also appointed Ennore Port and Mumbai Port Trust as nodal agencies.

"SCI has definitely shown interest to be involved in ship building. We have indicated our interest to shipping ministry which has welcomed the idea," SCI chairman and managing

director Mr S Hajara said. Each shipbuilding yard is expected to cost more than Rs 3,000 crore. SCI is not adverse to the idea of bidding for both the greenfield shipbuilding yards in the east and west coast.

SCI also plans to set up a mega-dredging company in alliance with Mumbai Port Trust, Jawaharal Nehru Port Trust, Kolkata Port Trust and Cochin Shipyard. The dredging company would look into all aspects of dredging including building dredgers and its operations.

"We have asked Ernst & Young to prepare a feasibility report in three months," he said. "If the report is positive then it will go to the cabinet

for approval," he added. Apart from SCI, L&T and Reliance have shown interests in setting up large shipyards in the country. Some foreign players such as Hyundai, Daewoo as well as domestic shipbuilders like ABG & Bharti have also evinced interest.

But the greenfield shipyards may take at least 3-4 years to begin after the government clearances, which is expected to take at least one year.

Both Ennore Port & Mumbai Port Trust have called for expression of interests in February and March. The two nodal agencies have held meetings with interested parties, including SCI, Hajara said.

ICB Capital approves dividend

ICB Capital Management Ltd, a subsidiary of ICB, approved a dividend of Tk 16 per share for the FY 2006-07, says a press release.

The dividend was declared at the seventh annual general meeting (AGM) of the company held on Sunday.

Chairman of the company Md Ziaul Haque Khondker presided over the meeting while Chief Executive Officer Md Iftekhar-uz-Zaman and all other directors and shareholders were present.

Citigroup Q3 income forecast drops 60pc

AFP, Washington

Financial colossus Citigroup Inc. on Monday said it expects a 60 percent decline in third quarter net income compared to the same period last year due to turmoil in the mortgage-backed securities and credit markets.

The banking giant described expected third quarter results as "a clear disappointment."

"The decline in income was driven primarily by weak performance in fixed income credit market activities, write-downs in leveraged loan commitments, and increases in consumer credit costs," said Citigroup Chairman and CEO Charles Prince.

In September, the company's fixed income trading business "performed at more normalized levels and we see this quarter's overall poor trading performance as an aberration," Prince said.

"While we cannot predict market conditions or other unforeseeable events that may affect our businesses, we expect to return to a normal earnings environment in the fourth quarter," he added.

The date for Citigroup's third quarter 2007 earnings release was moved from October 19 to October 15, the company said.



J D Hearn, managing director of Bata Shoe Company (Bangladesh) Ltd, inaugurates a new Bata Bazar near Gazipur Bus Stand on Sunday. Senior officials are also seen.



Arab Bangladesh Bank Ltd Vice Chairman Sajedur Seraj inaugurates the newly renovated principal branch of the bank at BCIC Bhaban at Dilkusha in the capital on Sunday. President & Managing Director Kaiser A Chowdhury was also present.

CURRENCY

Following is Monday's (October 1, 2007) forex trading statement by Standard Chartered Bank.

Sell			Buy			
TT/OD	BC	CURRENCY	TT CLEAN	ODSIGHT DOC	OD TRANSFER	
69.5700	69.6000	USD	68.6000	68.5771	68.5314	
100.6330	100.6764	EUR	96.3281	96.2990	96.2318	
143.6690	143.7310	GBP	138.6269	138.5807	138.4883	
63.2809	63.3082	AUD	59.6271	59.6072	59.5675	
0.6168	0.6191	JPY	0.5927	0.5925	0.5921	
60.7492	60.7754	CHF	57.4684	57.4492	57.4109	
11.5087	11.5136	SEK	10.1856	10.1822	10.1754	
71.4565	71.4873	CAD	68.2519	68.2292	68.1837	
8.9799	8.9838	HKD	8.8149	8.8119	8.8061	
48.0954	48.1161	SGD	46.1826	46.1675	46.1367	
19.1053	19.1135	AED	18.5350	18.5289	18.5165	
18.7313	18.7394	SAR	18.2006	18.1946	18.1824	
13.9752	13.9812	QAR	12.5295	12.5253	12.5169	
245.2518	245.3597	KWD	243.1446	243.0659	242.9084	
Exchange rates of some currencies against US dollar						
Indian rupee	Pak rupee	Lankan rupee	Tai baht	Nor.kroner	Dollar	Malaysian ringgit
39.54	60.68	113.465	34.255	5.3889	0.7634	3.39

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor. kroner	NZ dollar	Malaysian ringgit
39.54	60.68	113.465	34.255	5.3893	0.7634	3.39



Md Ziaul Haque Khondker, chairman of the Board of Directors of ICB Capital Management Ltd, presides over the 7th AGM of the company held in Dhaka on Sunday. Chief Executive Officer Md Iftekhar-uz-zaman was also present.



Gramophone Ltd and BRAC Bank Ltd have recently entered into a bill collection agreement under which subscribers of the mobile phone operator will be able to pay their postpaid bills and other charges through the ATM (automated teller machine), IVR (interactive voice response) and auto debit facilities of the bank. Erirk Boerje Monsen, additional general manager (Finance Division) of Gramophone, and Khwaja Shahriar, head of Corporate Banking of BRAC Bank, signed the deal.

STOCK

TRADED ISSUES October 01, 2007

Company	FV/M/L (Tk.No)	Price (Tk.)	Turnover Share	Price (Tk.)	Turnover Share	AGM	EPS	CDPS	Company	FV/M/L (Tk.No)	Price (Tk.)	Turnover Share				
DSE				CSE				Other Info				DSE				
BANK												TEXTILE				
AB Bank *-A	1005	2460.25	3.40	2379.25	46912	2457.00	3.63	2371.00	2863	06/06/07	22	1050	9.00	0.00	9.00	
City Bank *-A	1005	786.75	0.51	791.00	16196	786.00	0.51	790.00	2170	04/06/07	22	1050	8.45	9.00	8.45	
ICF Bank *-A	1005	2716.00	0.62	2733.00	2065	2736.00	0.62	2733.00	---	25/10/07	37.8	1050	13.70	0.72	13.80	
Islami Bank Ltd *-A	1005	424.75	0.78	4212.00	1380	4244.00	0.78	4183.00	113	31/08/07	347	150	1050	2.00	1.00	
National Bank *-A	1005	118.50	2.50	119.50	11921	117.50	2.50	119.50	2065	31/03/07	42	1050	4.00	2.44	4.00	
Pubali Bank *-A	1005	960.25	1.11	949.50	12580	957.00	1.11	949.50	2065	31/03/07	42	1050	4.00	2.44	4.00	
Rupali Bank *-Z	1005	1692.50	2.05	1683.50	6150	1673.00	2.05	1669.00	1894	12/12/06	28.00	1050	9.60	0.78	9.75	
UCBL *-Z	1005	4476.50	0.73	4442.25	6815	4462.00	0.73	4442.00	335	06/06/07	252	1050	12.75	0.00	12.75	
Uttara Bank *-A	1005	5598.25	0.79	5570.00	3265	5594.00	0.79	5555.00	100	16/06/07	62.2	1050	12.75	0.00	12.75	
ICB Finance *-A	1005	1302.25	1.38	1282.50	3644	1310.00	1.38	1282.50	13	12/06/07	45.5	1050	12.75	0.00	12.75	
Eastern Bank *-A	1005	1042.25	2.08	1021.00	6585	1034.00	2.07	1011.00	300	12/06/07	45.5	1050	12.75	0.00	12.75	
United Leasing *-A	1005	603.75	0.00	603.75	260	603.75	0.00	603.75	---	07/05/07	58.6	1050	12.75	0.00	12.75	
Uttara Finance *-A	1005	629.00	0.32	627.00	14650	629.00	0.32	627.00	---	25/04/07	70.3	1050	12.75	0.00	12.75	
Al Arfa Islami Bank *-A	1005	328.75	0.92	325.75	11280	328.75	0.92	325.75	---	13/04/07	77.0	1050	12.75	0.00	12.75	
Prime Bank Ltd *-A	1005	715.25	1.24	705.75	18906	715.25	1.24	705.75	---	12/06/07	46.2	1050	12.75	0.00	12.75	
Southeast Bank *-A	1005	5104.00	0.63	5125.75	63781	5104.00	0.63	5122.00	1094	22/04/07	39.8	1050	12.75	0.00	12.75	
Dhaka Bank *-A	1005	604.75	0.33	602.25	10690	604.75	0.33	602.25	---	28/03/09	37.5	1050	12.75	0.00	12.75	
S C Bank *-A	1005	348.25	1.03	341.25	18111	348.25	1.03	341.25	---	13/04/07	77.0	1050	12.75	0.00	12.75	
ICB Bank *-A	1005	178.50	0.28	175.25	1756	178.50	0.28	175.25	---	10/04/97	98.5	1050	12.75	0.00	12.75	
Prudential Bank *-A	1005	6262.50	0.47	6017.50	202	6262.00	0.47	6017.00	---	30/04/07	129	1050	12.75	0.00	12.75	
Nidha Finance *-A	1005	414.75	1.10	410.25	3100	414.75	1.10	410.25	---	20/12/06	124	1050	12.75	0.00	12.75	
Minat Trust Bank *-A	1005	466.50	1.61	459.00	13722	466.50	1.61	459.00	---	06/06/07	36.0	1050	12.75	0.00	12.75	
First Leasing *-A	1005	313.00	0.25	312.00	2237	313.00	0.25	312.00	---	20/06/07	45.8	1050	12.75	0.00	12.75	
Export Import Bank *-A	1005	297.75	0.09	297.75	87570	297.75	0.09	297.75	---	29/04/07	17.8	1050	12.75	0.00	12.75	
Standard Bank *-A	1005	100.75	0.00	100.75	200	100.75	0.00	100.75	---	29/04/07	33.3	1050	12.75	0.00	12.75	
One Bank *-A	1005	408.75	0.68	406.00	12604	408.75	0.68	406.00	---	31/05/07	32.9	1050	12.75	0.00	12.75	
Bank Asia *-A	1005	442.50	0.97	432.50	3060	442.50	0.97	432.50	---	11/05/07	32.9	1050	12.75	0.00	12.75	
Mercentile Bank *-A	1005	364.75	0.48	363.00	29142	364.75	0.48	363.00	---	09/06/07	36.1	1050	12.75	0.00	12.75	
ICB Bank *-A	1005	12.00	0.12	12.00	156	12.00	0.12	12.00	---	23/06/07	33.2	1050	12.75	0.00	12.75	
People's Leasing *-A	1005	266.75	1.39	270.00	1336	266.75	1.39	270.00	---	29/06/07	33.2	1050	12.75	0.00	12.75	
Prime Finance *-A	1005	523.25	1.11	517.50	45073	523.25	1.11	517.50	---	29/06/07	33.2	1050	12.75	0.00	12.75	
Premier Leasing *-A	1005	172.50	1.02	170.75	6405	172.50	1.02	170.75	---	03/06/07	19.8	1050	12.75	0.00	12.75	
Islamic Finance *-A	1005	12.00	0.12	12.00	156	12.00	0.12	12.00	---	07/06/07	18.1	1050	12.75	0.00	12.75	
Jamuna Bank *-A	1005	319.50	0.70	321.75	28942	317.00	0.71	318.00	99	09/06/07	20.6	1050	12.75	0.00	12.75	
LankaBangla Finance *-A	1005	79.68	6.40	78.40	521500	79.68	6.40	78.40	---	21/06/07	20.6	1050	12.75	0.00	12.75	
BIC Bank *-A	1005	186.75	0.40	187.50	4890	186.75	0.40	187.50	---	21/06/07	20.6	1050	12.75	0.00	12.75	
ICB Bank *-A	1005	12.00	0.12	12.00	156	12.00	0.12	12.00	---	22/06/07	20.6	1050	12.75	0.00	12.75	
Prudential Bank *-A	1005	1297.25	1.65	1276.25	107560	1292.00	1.73	1275.00	6420	18/06/07	27.8	1050	12.75	0.00	12.75	
Shahjalal Islami Bank *-A	1005	269.00	0.94	266.50	45350	269.00	0.94	266.50	1750	13/04/07	77.0	1050	12.75	0.00	12.75	
Premier Bank *-A	1005	276.25	2.50	269.00	15600	276.25	2.50	269.00	---	20/06/07	27.8	1050	12.75	0.00	12.75	
United Capital Ltd *-N	1005	53.00	8.16	52.00	4090	53.00	8.16	52.00	---	13/06/07	27.8	1050	12.75	0.00	12.75	
ICB Bank *-A	1005	12.00	0.12	12.00	156	12.00	0.12	12.00	---	14.8	---	---	---	---	---	
Int. Leasing *-A	1005	820.25	0.23	817.25	11800	820.25	0.23	817.25	---	44.2	---	---	---	---	---	
Phonetic Finance *-A	1005	141.75	3.20	139.00	64950	141.75	3.20	139.00	---	26/06/07	27.8	1050	12.75	0.00	12.75	
First Bank *-A	1005	849.25	0.00	849.25	0	849.25	0.00	849.25	---	22.5	---	---	---	---	---	
INDUSTRIAL																
ICB *-A	1005	903.75	0.06	903.25	550	903.75	0.06	903.25	---	18/06/06	0.9	120	1050	56.85	3.38	54.00
2nd ICB M.F.A *-A	1005	1173.50	0.24	1176.50	15	1173.50	0.24	1176.50	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
4th ICB M.F.A *-A	1005	10.00	0.00	10.00	0	10.00	0.00	10.00	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
5th ICB M.F.A *-A	1005	415.00	0.00	415.00	0	415.00	0.00	415.00	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
6th ICB M.F.A *-A	1005	415.00	0.00	415.00	0	415.00	0.00	415.00	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
1st BSRF M.F.A *-A	1005	523.00	0.10	522.50	2347	523.00	0.10	522.50	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
AIMS First *-A	1005	7.86	1.95	7.86	1500	7.86	1.95	7.86	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
2nd ICB M.F.A *-A	1005	1173.50	0.24	1176.50	15	1173.50	0.24	1176.50	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
ICB AMCL Int. M.F.A *-A	1005	10217.50	0.80	10195.00	21925	10217.50	0.80	10195.00	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
ICB AMCL Int. M.F.A *-A	1005	61.50	1.49	60.60	489500	61.50	1.49	60.60	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
ICB AMCL Int. M.F.A *-A	1005	269.50	0.28	268.75	72450	269.50	0.28	268.75	---	15/08/06	66.0	150	1050	79.10	1.41	78.00
ENGINEERING																
Auto Industries *-A	1005	180.00	1.74	173.50	2950	180.00	1.74	173.50	365	27/06/07	2.9	1050	16.25	1.81	16.50	
Oxy Pipes *-A	1005	121.00	0.63	123.00	90	121.00	0.63	123.00	---	27/06/07	6.6	1050	16.25	1.81	16.50	
Asiatic Industries *-A	1005	123.00	2.82	121.50	11861	123.00	2.82	121.00	---	24/12/06	13.9	1050	16.25	1.81	16.50	
Tripart Industries *-A	1005	844.50	1.96	825.25	2715	844.50	1.96	825.25	---	20/05/07	47.0	1050	16.25	1.81	16.50	
Eastern Cables *-A	1005	628.00	0.79	623.00	9980	628.00	0.79	623.00	---	24/06/07	10.2	1050	16.25	1.81	16.50	
Singer Bangladesh *-A	1005	1965.50	0.50	1955.75	365	1965.50	0.50	1955.75	---	24/06/07	10.2	1050	16.25	1.81	16.50	
Atlas Bangladesh *-A	1005	474.20	0.04	474.00	8208	474.20	0.04	474.00	---	27/06/07	8.97	1050	16.25	1.81	16.50	
BD Autocare *-A	1005	74.25	2.50	76.00	100	74.25	2.50	76.00	---	21/07/06	5.39	1050	16.25	1.81	16.50	
Quamr Dyechem *-Z	1005	15.00	0.63	15.00	9020	15.00	0.63	15.00	12500	21/07/06	0.06	1050	16.25	1.81	16.50	
Renwick Pipes var *-Z	1005	14.25	0.31	14.75	70	14.25	0.31	14.75	---	21/07/06	0.06	1050	16.25	1.81	16.50	
National Textile *-A	1005	2601.50	0.32	2615.00	7233	2601.50	0.32	2615.00	---	21/07/06	0.06	1050	16.25	1.81	16.50	
Amor Galvanizing *-B	1005	72.75	1.69	74.00	600	72.75	1.69	74.00	---	28/03/07	1.70	1050	16.25	1.81	16.50	
Quamr Dyechem *-Z	1005	15.00	0.63	15.00	9020	15.00	0.63	15.00	---	22/08/06	4.15	1050	16.25	1.81	16.50	
Wonder Lamin Toys *-Z	1005	14.75	0.00	14.75	2350	14.75	0.00	14.75	---	22/08/06	4.15	1050	16.25	1.81	16.50	
Rangpur Foundry *-A	1005	22.70	0.39	22.50	2000	22.70	0.39	22.50	---	22/08/06	4.15	1050	16.25	1.81	16.50	
S. Alam C.R. Steels *-A	1005	128.00	0.19	125.75	11300	128.00	0.19	125.75	---	22/08/06	4.15	1050	16.25	1.81	16.50	
Fire Fire *-A	1005	15.00	0.65	15.00	90500	15.00	0.65	15.00	1000	22/08/06	4.15	1050	16.25	1.81	16.50	
FOOD & ALLIED																
Alpha Tobacco *-Z	1005	7.90	0.00	7.90	0	7.90	0.00	7.90	---	24/06/07	22	1050	16.25	1.81	16.50	
Amun Sea Food *-Z	1005	215.00	0.92	217.00	10	215.00	0.92	217.00	---	31/12/06	10					