The MPB shall be issued in dematerialized form. All applicants have to mention their BO account numbers in the application forms.

Abridged Version of Prospectus for Repeat Public Offer of

ইসলামী ব্যাংক বাংলাদেশ লিমিটেড
اسلامی بنک بنگلادیش لمیتید
ISLAMI BANK BANGLADESH LIMITED

Registered Office: 40, Dilkusha C/A, Dhaka-1000, Bangladesh; e-mail: info@islamibankbd.com; Fax: 880-2-9564532 Phone: 9563040, 9560099,9567161; Website:www.islamibankbd.com

1,500,000 Mudaraba Perpetual Bonds (MPB) of Tk. 1,000 each totaling Tk. 1,500,000,000

Subscription for General Public:

Opening date: *September 12, 2007*

Closing date: *September 18, 2007*

Subscription for NRB Applicants:

Opening date: *September 12, 2007*

Closing date: *September 27, 2007*

MANAGER TO THE ISSUE

ICB CAPITAL MANAGEMENT LIMITED

(A Subsidiary of ICB)

8, DIT Avenue (14th floor), Dhaka-1000 Tel: 7160326-27, Fax: 9555707, Website: www.icbcml.com.bd

TRUSTEE

INVESTMENT CORPORATION OF BANGLADESH

8, DIT Avenue (13-16th floor), Dhaka, Bangladesh

SECURITY OF BOND

The Company will create mortgage on the properties of the Bank equivalent to Tk. 300,00,00,000.00 (Taka Three hundred crore) only in favour of the Trustee in order to secure the Bondholders. The mortgaged properties are free of mortgage/charge by way of hypothecation, pledge otherwise or encumbrances of any kind whatsoever. Moreover mortgaged/charged properties and all parts thereof shall remain and continue to remain free from any further encumbrances whatsoever during the tenure of the bond.

BANKERS TO THE ISSUE

Investment Corporation of Bangladesh

Head Office, BSB Building (13-16 floor), 8, Rajuk Avenue, Dhaka.
Local Office Br., Kashfia Plaza, 33/C, Naya Paltan, VIP Rd, Dhaka
Chittagong Br., Pine view,100 Agrabad C/A,
Rajshahi Branch, Gaffar Plaza, Shaheb Bazar, Rajshahi
Khulna Br., Shilpa Bank Bhaban, 25-26, KDA C/A, Khulna.
Barishal Br., 87-88, Hemayat Uddin Road, Barisal.
Sylhet Br.,Chamber Building, Jail Road, Sylhet
Bogra Br.,Islamic Studies Group Bhaban, Station Rd, Satmatha, Bogra

Islami Bank Bangladesh Limited

Name of Branch	Name of Branch	Name of Branch	Name of Branch	Name of Branch
Agrabad Branch, Chittagong	Kolaroa Branch, Satkhira	Daulatpur Branch, Khulna	Kaliganj Branch, Satkhira	Shibganj Br., Chapai N.Ganj
Amberkhana Branch, Sylhet	Kulaura Branch, Moulvi Bazar	Dhanmondi Branch, Dhaka	Kanaighat Branch, Sylhet	Shyamoli Branch, Dhaka
Amin Bazar Branch, Dhaka	Kumarkhali Branch, Kushtia	Dinajpur Branch	Kashinathpur Branch, Pabna	Shyampur Branch, Dhaka
Anderkilla Branch, Chittagong	Kurigram Branch	Dupchanchia Branch, Bogra	Kawran Bazar Br., Dhaka	Sirajganj Branch
Ashuganj Branch, B.Baria	Kushtia Branch	Eidgah Branch, Cox's Bazar	Khatunganj Br.,Chittagong	Sitakunda Br., Chittagong
Bagerhat Branch	Lakshام Branch, Comilla	Elephant Road Br., Dhaka	Khilgaon Branch, Dhaka	Sonagazi Branch, Feni
Banchharampur Branch, B.Baria	Laldighirpar Branch, Sylhet	F. Exchange Branch, Dhaka	Khulna Branch	Sreemangal Br., Moulvibazar
Bandarbila Branch, Chittagong	Lalmonirhat Branch	Faridganj Branch, Chandpur	Kishoreganj Branch	Station Road Br., Chittagong
Bangshal Branch, Dhaka	Laxmipur Branch	Faridpur Branch	Nilphamari Branch	Sylhet Branch
Bank Road Branch, Noakhali	Local Office, Dhaka	Farmgate Branch, Dhaka	Nosparа Branch, Jessore	Takerhat Branch, Madaripur
Barabyarhat Branch, Chittagong	Lohagara Branch, Chittagong	Fatikchari Branch, Chittagong	Pabna Branch	Tangail Branch
Barguna Branch	Madaripur Branch	Feni Branch	Pahartali Branch, Chittagong	Tarakandi Branch, Jamalpur
Barisal Branch	Madhabdi Branch, Narsingdi	Gaibandha Branch	Palkgacha Branch, Khulna	Teknaf Branch, Cox's Bazar
Basbunhat Branch, Noakhali	Magura Branch	Gazipur Chowrasta Branch	Pallabi Branch, Dhaka	Thakurgaon Branch
Beani Bazar Branch, Sylhet	Maijdee Court Branch, Noakhali	Goalabazar Branch, Sylhet	Palash Branch, Narsingdi	Tongi Branch, Gazipur
Belkuchi Branch	Manikganj Branch	Gobindaganj Br., Gaibandha	Paltan Branch, Dhaka	Torki Branch, Barisal
Benapole Branch, Jessore	Meherpur Branch	Gopalganj Branch	Panchagar Branch	Uttara Branch, Dhaka
Bhairab Branch, Kishoreganj	Mirpur Branch, Dhaka	Gouripur Branch, Comilla	Patiya Branch, Chittagong	V.I.P. Road Branch, Dhaka
Bhola Branch	Modhupur Branch, Tangail	Gulshan Branch, Dhaka	Patuakhali Branch	Zinzira Branch, Dhaka
Birampur Branch, Dinajpur	Mohakhali Branch, Dhaka	Gulshan Circle-I Branch, Dhaka	Pirojpur Branch	New Market Branch, Dhaka
Biswanath Branch, Sylhet	Mohammadpur Krishi Market Br. Dhaka	Hajicamp Branch, Dhaka	Poradah Branch, Kushtia	
Bogra Branch	Mongla Branch, Bagerhat	Hajiganj Branch, Chandpur	Raipur Branch, Laxmipur	
Brahmanbaria Branch	Moreiganj Branch, Bagerhat	Hathajari Branch,Chittagong	Rajbari Branch	
C. M. B., Dhaka	Mouchak Branch, Dhaka	Head Office Com. Br, Dhaka	Rajshahi Branch	
Cantonment Branch, Dhaka	Moulvi Bazar Branch	Highway Branch, Sherpur, Bogra	Ramgonj Branch, Laxmipur	
CDA Avenue Branch, Chittagong	Munshiganj Branch	Hobiganj Branch, Hobiganj	Ramna Branch, Dhaka	
Chaktai Branch, Chittagong	Mymensingh Branch	IDB Bhaban Branch, Dhaka	Rampura Branch, Dhaka	
Chandpur Branch	Nabinagar Branch, Savar	Ishwardi Branch, Pabna	Rangamati Branch	
Chapai-N-Ganj Branch	Naogaon Branch	Islampur Branch, Dhaka	Rangpur Branch	
Chatkhil Branch	Narail Branch	Jaganathpur Branch	Rohanpur Branch, C.N.Gonj	
Chauddagram Branch, Comilla	Narayanganj Branch	Jaidhaka Branch, Nilphamari	Sadarghat Branch, Dhaka	
Chawk Bazar Branch, Chittagong	Narsingdi Branch	Jamalpur Branch	Saidpur Branch, Nilphamari	
Chhatak Branch, Sunamganj	Natore Branch	Jatrabari Branch, Dhaka	Sandwip Branch, Chittagong	
Chhinga Branch, Cox's Bazar	Netrokona Branch	Jessore Branch	Santhia Branch, Pabna	
Chowmuhani Branch, Noakhali	Nawabganj Branch, Dhaka	Jhalokathi Branch	Satkhira Branch	
Chowgacha Branch	Nawabpur Road Branch, Dhaka	Jhenaidah Branch	Savar Branch, Dhaka	
Chuadanga Branch	Nazipur Branch, Naogaon	Jhikorgacha Branch, Jessore	Shahjadpur Branch, Sirajganj	
Comilla Branch	Cox's Bazar Branch	Joypurhat Branch	Shariatpur Branch, Shariatpur	
Companiganj Branch, Comilla	Darus Salam Road Br., Dhaka	Jubilee Road Branch, Chittagong	Sherpur Branch, Sherpur	

AUDITORS' INFORMATION

A. Qasem & Co.
Chartered Accountants
A representative Firm of PricewaterhouseCoopers
Gulshan Pink City, Suites-01-03, Level-7, Plot-15, Road-103
Block-CEN (C), Gulshan Avenue, Dhaka-1212.Ph: 8837285-7

Alam Chowdhury Mostafa & Co.
Chartered Accountants
73/3, Green Road, Dhaka.
Ph: 8118839, 9141497

KEY FEATURES OF THE ISSUE

Issuer	Islami Bank Bangladesh Limited (IBBL)
Instrument	Mudaraba Perpetual Bond (MPB)
Nature	Subordinated Equity Instrument
Total Issue Size	Tk. 300.00 crore
Placement Size	Tk. 150.00 crore
Public Issue	Tk. 150.00 crore
Face Value	Tk. 1,000.00 each
Tenure	Perpetual
Minimum Subscription	Tk. 5,000.00
Profit Distribution	• MPB will carry 1.25 weightage for distribution of profit; • Not less than 65% of the income generated by deployment of MPB fund and • An additional rate of profit equivalent to 10% of the rate of dividend declared by IBBL every year. No portion of dividend will be distributed to the MPB holders.
Security	• Mortgage on fixed assets worth Tk. 300.00 crore which are free from encumbrance and shall not be encumbered further; • Corporate guarantee of IBBL.
Payment of Profit	Annually (within 60 days of AGM)
Transferability	Freely transferable through Stock Exchanges
Tax	As per laws of the land
Issue Manager	ICB Capital Management Limited
Trustee	Investment Corporation of Bangladesh (ICB)
Issue Rating	A+ (Indicative)
Entity Rating	Long Term: AA-, Short Term: ST-1 (based on Financials of 2005)
Rating Assigned by	Credit Rating Information and Services Limited (CRISL)

APPLICATION FORM AND THE FULL VERSION OF PROSPECTUS MAY BE OBTAINED FROM

Website of the SEC : www. secbd.org, Website of DSE : www. dsebd.org, Website of CSE : www. csebd.com, Website of Issuer Company : www.islamibankbd.com, Website of Issue Manager : www. icbcml.com.bd and also from the offices of

Name & Address	Contact Person	Tel. No.
Issuer Company		
Islami Bank Bangladesh Limited. Islami Bank Tower 40, Dilkusha Commercial Area Dhaka-1000, Bangladesh	Md. Shouquat Ali Executive Vice President and Company Secretary	9552639, 9563040 Ex-114
	Md. Abdur Rahman Banerjee Senior Vice President and In-charge Share Department	9559664, 9568346 Ex-112
Issue Manager		
ICB Capital Management Limited. 8, D.I.T Avenue, Dhaka-1000	Mr. Md. Iftikhar-Uz-Zaman Chief Executive Officer	7160326-27
Underwriters		
Name and Address		
1. ICB Capital Management Limited 8, D.I.T Avenue, Dhaka.	Mr. Md. Iftikhar-Uz-Zaman Chief Executive Officer	7160326-27
2. Export Import Bank of Bangladesh Limited 63, Dilkusha C/A, Dhaka.	Mohammed Lakiotullah Managing Director	9566418, 9566764
3. Capital Market Services Limited Suite- 702 (7th Floor), 28, Dilkusha C/A, Dhaka	Syed Mustaque Ahmed, ACA Vice President	9562715, 9666499
4 IDLC of Bangladesh Limited Bay's Galleria (1st Floor) 57, Gulshan Avenue, Gulshan-1, Dhaka.	Arif Khan General Manager	8834990 Ext. 102
5 GSP Finance Company Bangladesh Limited 1, Panbagh, Mymensingh Road, Ramna, Dhaka.	Feroz U. Haider Managing Director & CEO	9674306
6 Lanka Bangla Finance Ltd. Safura Tower (Level 11) 20, Kemal Ataturk Avenue, Banani, Dhaka-1213.	A. Malek Shamsher Senior Executive Vice President	9863701-10
Stock Exchanges		
Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000.	DSE Library	9564601-7 9666944-8
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road, Chittagong.	CSE Library	031-714632-3 031-720871-3

FINANCIAL STATEMENTS IN ACCORDANCE WITH SECTION 135 OF THE COMPANIES ACT, 1994

BALANCE SHEET

(Amount in Taka)

Particulars	At 31.12.2006	At 31.12.2005	At 31.12.2004	At 31.12.2003	At 31.12.2002
PROPERTY AND ASSETS					
Cash in Hand	23,770,135,609	18,421,382,672	14,738,308,331	15,860,838,846	13,089,501,667
Cash in Hand (including Foreign Currency)	1,410,149,863	1,285,560,658	974,707,792	778,961,277	673,170,568
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currency)	22,359,985,746	17,135,822,014	13,763,600,539	15,081,877,569	12,416,331,099
Balance with other Banks & Financial Institutions	1,077,941,616	1,775,320,417	3,728,690,412	3,353,145,502	1,792,870,979
In Bangladesh	508,131,285	1,249,602,100	2,830,776,096	2,853,385,043	1,301,973,153
Outside Bangladesh	569,810,331	525,718,317	897,914,316	499,760,459	490,897,826
Money at Call & Short Notice	—	—	—	—	—
Investments in Shares & Securities	3,557,760,399	3,534,157,000	3,534,157,000	34,157,000	34,157,000
Government	3,534,000,000	3,534,000,000	3,534,000,000	34,000,000	34,000,000
Others	23,760,399	157,000	157,000	157,000	157,000
Investments	113,575,071,129	93,644,154,974	75,858,562,224	59,007,490,255	46,280,613,393
General Investments etc.	106,704,067,251	88,075,112,997	69,687,666,832	53,911,461,917	41,428,036,187
Bills Purchased & Discounted	6,871,003,878	5,569,041,977	6,170,895,392	5,096,028,338	4,852,577,206
Fixed Assets Including Premises	3,724,694,303	3,067,991,746	2,552,704,167	2,036,655,000	1,723,430,738
Other Assets	4,547,217,745	2,437,341,413	1,736,860,024	1,412,459,386	2,160,126,422
Non - Banking Assets	—	—	—	—	—
Total Assets	150,252,820,801	122,880,348,222	102,149,282,158	81,704,745,989	65,080,700,199
LIABILITIES AND CAPITAL					
Liabilities					
Borrowing from other Banks, Financial Institutions and Agents	—	—	—	—	—
Deposits & Other Accounts	132,419,403,524	107,779,418,134	87,841,013,143	69,941,790,927	55,461,621,964
Current and Other Accounts	14,016,125,906	12,411,225,499	9,084,984,384	7,422,203,841	6,827,056,033
Bills Payable	890,283,048	695,430,133	612,885,438	648,498,090	459,324,813
Mudaraba Savings Deposits	52,118,579,669	43,386,767,933	36,195,677,104	29,669,487,083	
Mudaraba Term Deposits	25,872,279,475	22,062,209,947	19,567,662,217	15,392,570,674	12,026,391,015
Bearer Certificate of Deposits	—	—	—	—	—
Other Mudaraba Deposits	39,522,135,426	29,223,784,622	22,379,804,000	16,609,031,239	36,148,850,103
Other Liabilities	7,826,184,460	6,885,188,882	7,674,349,697	6,562,582,969	6,127,011,675
Total Liabilities	140,245,588,004	114,664,607,016	95,515,362,840	76,504,373,896	61,588,633,639
Capital/ Share-holders' Equity	10,007,232,797	8,215,741,206	6,633,919,318	5,200,372,093	3,492,066,560
Paid - up Capital	3,456,000,000	2,764,800,000	2,304,000,000	1,920,000,000	640,000,000
Statutory Reserve	2,270,333,255	1,688,600,254	1,256,116,162	887,517,171	727,114,233
Other Reserves	3,416,899,542	3,071,140,952	2,613,003,156	2,008,854,922	1,964,952,327
Retained Earnings (Proposed Stock Dividend)	864,000,000	691,200,000	460,800,000	384,000,000	160,000,000
Surplus in Profit and Loss Account	—	—			
Total Liabilities & Shareholders' Equity	150,252,820,801	122,880,348,222	102,149,282,158	81,704,745,989	65,080,700,199
OFF-BALANCE SHEET ITEMS					
Contingent Liabilities					
Acceptances & Endorsements	—	—	—	—	—
Letters of Guarantee	2,447,254,671	2,599,135,266	1,474,850,908	1,246,468,245	852,487,764
Irrevocable Letters of Credit (including Back to Back Bills)	29,673,720,306	21,837,653,827	18,852,797,053	13,071,921,260	10,389,251,430
Bills for Collection	5,203,994,972	3,346,121,599	2,711,951,223	1,913,718,184	1,053,018,394
Other Contingent Liabilities	537,477,758	296,405,136	588,058,239	109,998,127	985,284,335
Total	37,862,447,707	28,079,315,848	23,627,657,423	16,342,105,816	13,280,041,923
Other Commitments					
Documentary Credits and short term trade related transactions	-	-			-
Forward assets purchased and forward deposits placed		-	-		
Undrawn note issuance and revolving underwriting facilities		-	-		
Undrawn formal standby facilities, credit lines and other commitments	-	-			-
Total Off - Balance Sheet items including Contingent Liabilities	37,862,447,707	28,079,315,848	23,627,657,423	16,342,105,816	13,280,041,923

PROFIT AND LOSS ACCOUNT

(Amout in Taka)

Particulars	Year ended 31.12.2006	Year ended 31.12.2005	Year ended 31.12.2004	Year ended 31.12.2003	Year ended 31.12.2002
Investment Income	11,158,057,192	8,443,660,949	6,861,851,043	5,780,713,027	4,334,163,179
Profit Paid on Deposits	(8,019,336,141)	(5,884,732,740)	(4,013,185,211)	(3,570,694,910)	(2,713,823,832)
Net Investment Income	3,138,721,051	2,558,928,209	2,848,665,832	2,210,018,117	1,620,339,347
Income from Investments in Shares/ Securities	137,375,574	3,000,000	—	—	—
Commission, Exchange & Brokerage	2,456,725,011	2,016,991,777	1,304,683,866	961,471,459	812,946,173
Other Operating Income	286,145,433	123,137,549	96,201,643	99,110,808	86,963,098
Total Operating Income	6,018,967,069	4,702,057,535	4,249,551,341	3,270,600,384	2,520,248,618
Operating Expenses					
Salary & Allowances	1,848,280,506	1,168,135,352	995,806,198	739,686,271	565,923,984
Rent, Taxes, Insurances, Electricity etc.	177,266,251	142,547,907	109,063,439	100,907,486	75,500,788
Legal Expenses	10,955,172	12,022,997	15,970,389	6,652,781	5,641,703
Postage, Stamps, Telecommunication etc.	77,949,546	67,488,345	58,053,062	53,571,177	49,144,786
Stationery, Printing, Advertisement etc.	77,559,915	48,497,317	40,581,790	31,196,901	31,652,362
Chief Executive's Salary & Fees	2,940,000	2,850,000	2,649,483	2,367,143	2,422,143
Directors' Fees & Expenses	8,109,777	6,576,314	7,042,974	11,388,914	12,040,709
Auditors' Fees	418,000	350,000	350,000	250,000	225,000
Charges on Investment Losses	—	—	—	—	—
Depreciation and Repair of Bank's Assets	143,897,719	112,615,687	105,442,435	93,971,476	84,661,489
Other Expenses	356,293,095	272,108,782	263,042,027	256,101,545	172,420,425
Total Operating Expenses	2,703,669,981	1,833,192,601	1,598,001,797	1,296,093,694	999,633,389
Profit/ (Loss) before Provision	3,315,297,088	2,868,864,934	2,651,549,544	1,974,506,690	1,520,615,229
Provision for Investments	401,532,084	706,444,474	808,554,589	1,172,492,000	526,564,312
Other Provisions	5,100,000	—	—	—	—
Total Provision	406,632,084	706,444,474	808,554,589	1,172,492,000	526,564,312
Total Profit/(Loss) before Taxes	2,908,665,004	2,162,420,460	1,842,994,955	802,014,690	994,050,917
Provision for Tax:					
Current Tax	1,490,123,306	973,089,207	829,347,730	410,609,157	397,620,367
Deferred Tax	17,950,107	63,509,570	—	—	—
Net Profit/ (Loss) after Tax	1,400,591,591	1,125,821,683	1,013,647,225	391,405,533	596,430,550
Retained Earnings from previous year	—	—	—	—	—
Add: Net Profit after Tax	1,400,591,591	1,125,821,683	1,013,647,225	391,405,533	596,430,550
Profit available for distribution	1,400,591,591	1,125,821,683	1,013,647,225	391,405,533	596,430,550
Less: Appropriation	1,400,591,591	1,125,821,683	1,013,647,225	391,405,533	596,430,550
Statutory Reserve	581,733,001	432,484,092	368,598,991	160,402,938	198,810,183
General Reserve	(45,141,410)	2,137,591	184,248,234	(168,997,405)	205,620,367
Dividend Equalisation Account	—	—	—	—	32,000,000
Dividend Distribution Tax	—	—	—	16,000,000	—
Retained Earnings (Proposed Stock Dividend)	864,000,000	691,200,000	460,800,000	384,000,000	160,000,000
Earning per Share (EPS)	485.94	487.57	518.59	195.52	931.92

KEY FINANCIAL RATIOS

Sl. No.	Name of Ratio	2006	2005	2004	2003	2002
1	2	3	4	5	6	7
1.	**Liquidity Ratios :**					
i.	Current Ratio (times)	1.07	0.99	1	1.03	1.05
ii.	Quick Ratio/Acid Test Ratio (times)	1.07	0.99	1	1.03	1.05
iii.	Time Investment Income Earned Ratio (times)	1.36	1.37	1.46	1.33	1.37
iv.	Debt to Equity Ratio (times)	14.01	13.96	14.39	14.71	17.63
2	**Operating Ratios :**					
v.	Accounts Receivable Turnover	N/A	N/A	N/A	N/A	N/A
vi.	Inventory Turnover Ratio	N/A	N/A	N/A	N/A	N/A
vii.	Assets Turnover	N/A	N/A	N/A	N/A	N/A
3.	**Profitability Ratios :**					
viii.	Gross Margin Ratio	N/A	N/A	N/A	N/A	N/A
ix.	Operating Income Ratio (%)	23.62	27.10	32.09	28.86	29.05
x.	Net Income Ratio (%)	9.98	10.63	12.27	5.72	11.40
xi.	Return on Assets (%)	0.93	0.92	0.99	0.48	0.92
xii.	Return on Equity (%)	14.00	13.70	15.28	7.53	17.08
xiii.	Earning Per Share Ratio (Taka)	485.94	487.57	518.59	195.52	931.92

SHORT DESCRIPTION OF THE DIRECTORS ALONG WITH THEIR INVOLVEMENT WITH OTHER LISTED COMPANIES AS DIRECTORS (IF ANY)

SHORT DESCRIPTION OF THE DIRECTORS

1. Prof. A.N.M.A. Zaher, Chairman, Repr. Of Ibn Sina Pharmaceuticals Ind. Ltd.

Prof. A.N.M.A. Zaher, Chairman of Islami Bank Bangladesh Ltd. the first and leading Islamic Bank (based on Islamic Sharian) of South-East Asia was born in a respectable Muslim family of Companigonj, Noakhali, in the year 1948. He achieved his masters Degree in English literature from the University of Rajshahi. He started his professional life with teaching at Khandoker Mosharrof Hossain Degree College (July'72 to August'74) in the seventies. Later he joined at the Royal Embassy of Kingdom of Saudi Arabia in Bangladesh as Secretary and performed duties for about 13 years. He is the Managing Director of Ibn Sina Pharmaceuticals Ltd. a prominent Pharmaceutical company in Bangladesh. He is also the Chairman of Industrialists and Businessmen Welfare Foundation (IBWF) Bangladesh. He is the Vice President of Bangladesh Association of Pharmaceutical Industries. He is an honored personality for his pioneer steps in establishment of Islamic Banking Systems as well as Islamic Economics.

2. Janab. Yousif Abdullah Al-Rajhi, Vice-Chairman, Repr. Of Al-Rajhi Co. for Industry & Trade, K.S.A

Janab Yousif Abdullah Al-Rajhi, Vice Chairman, Repr. Of Al-Rajhi Co. for Industry & Trade, K.S.A. He was born in 1959 in KSA. Al-Rajhi Co. for Industry & Trade, K.S.A is a renowned financial institution and business house, known not only in K.S.A but throughout the world. He obtained M.A. Degree from USA. He served as a Branch Manager for 11(eleven) years in Banking & Investment Corporation, Al-Rajhi Co., KSA. He is at present working as General Manager in the Al-Rajhi Co. for Industry & Trade, K.S.A.

3. Moulana Zainul Abedin, Vice-Chairman Rep. of Bangladesh Masjid Mission

He obtained his Kamil degree from Bangladesh Madrasha Education Board in the year 1970. He obtained Honours and Masters Degree in Islamic Studies from Dhaka University. He is the Chairman of Bangladesh Mosjid Mission. He is also the Chairman of Al Isla Trust, Kaliganj, Baitul Ulum Senior Madrasa, Kaliganj and Chuariakhola Dakhil Madrasa, Kaliganj.

4. Janab. Mominul Islam Patwary, Chairman, Executive Committee, Repr. Of Maruf Foundation

He did his Masters degree in Chemistry from the University of Dhaka. He held different positions in different enterprises i.e. Manager, Quality Control & I.V. Fluid Plant of Pioneer Pharmaceutical Ltd and the Factory Manager of Amico Lab. Ltd. He is the member of Executive Committee of Society for Pharmaceutical Chemists of which he was the founder.

5. Janab. Kazi Harun-ar-Rashed, Chairman, Audit Committee

In 1969 he was the organizing secretary of the movement for establishment of the Commerce Faculty in the University of Dhaka wherefrom he obtained M.Com degree in the year 1970. For sometime he was an honorary Lecturer in Nazimuddin College at Madaripur.

In 1972 he embarked in business. He was the organizing secretary of the Islampur Bastra Baboshayee Somity, Dhaka. Director of Mohammadi Griho Nirman Samabaya Samity Ltd., Dhaka & Chairman of Sunibir Griho Nirman Samabaya Somity Ltd., Dhaka. He is the proprietor of Harun Textile and Kazi Trading Corporation, both are Islampur, Dhaka based business firms. He is the Vice-Chairman of Islamic Socio Economic Development Organization and Al-Mohsin Foundation, Dhaka.

6. Engineer Eskander Ali Khan, Director

Engineer Eskander Ali Khan was born in 1947 in a respectable Muslim family in the District of Madaripur. He passed B.Sc. Engineering (Electrical) in 1st Class from BUET in 1969. He Worked in Associated Consulting Engineers Ltd. Dhaka from 1970 to 1974; Lahmayer International Ltd. Abu Dhabi, UAE from 1975 to 1976; Ministry of Electricity & Water, Dubai from 1976 to 1993. He embarked on Personal Business in Bangladesh from 1994 to 1996 & working as Managing Director of M/s KEARI Limited from 1996 to till date.

7. Janab. Md. Fayekuzzaman, Director, Repr. Of ICB Asset Management Co. Ltd.

He obtained B.Com (Hons) & Masters Degree in Commerce. He pursued Post Graduation studies on development finance in U.K. and participated in different training programs at home and abroad. From 1980 to 1985 he was the Management Counselor of BMDC. He joined ICB in 1985 as Senior Principal Officer and was subsequently promoted to Asstt. General Manager, Deputy General Manager and General Manager. He is also attached with some publicly traded companies as Director. He is the Chairman of ICB Asset Management Co. Ltd. and Jugo Corporation Ltd.

8. Dr. Abdul Hameed Fouad Al-Khateeb, Director

Dr. Abdul Hameed Fouad Al-Khateeb, Director of Islami Bank Bangladesh Limited was born on in 1964 in KSA. His father Fouad Abdul Hameed Al-Khateeb ex Director of IBBL was the 1st Ambassador of KSA in Bangladesh and sponsor Director of IBBL. He obtained Ph.D from U.S.A. At present he is the Assistant Professor at King Abdul Aziz University, Jeddah, KSA.

9. Dr. A.K.M. Sadrul Islam, Director, Repr. Of Bangladesh Islamic Centre

Dr. A.K.M. Sadrul Islam did his B.Sc. in Mechanical Engineering in 1978 from BUET, Dhaka and Ph.D. in 1988 from London University, U.K. He is the Vice-Chairman of Mechanical Engineering Division of Institute of Engineers, Bangladesh. He is also a trustee of Ibn Sina Trust.

10. Janab. Md. Shamsul Huda, FCA, Director

He obtained Masters degree in Accounting in the year 1975. After completion of a course in CA articleship he joined University Grants Commission as Asstt. Director (March 1979 to September 1984.) During this period he was in-charge of Director Finance for 1(one) year). He became Qualified Chartered Accountant in November 1984 and started his career as a Public Accountant through establishing a proprietorship firm M/s. S. Huda & Co. Chartered Accountants from 1.4.1985. On 18.12.2002 he became partner of a partnership firm named M/s. Huda Hossain & Co. Chartered Accountants.

11. Dr. Ali M.S. Alghamdy, Director

He obtained M.A. Degree from Zouharlal Nehru University, Delhi, India. He obtained M.Phil & Ph.D from Alighar University, India. He joined the Ministry of Foreign Affairs, K.S.A. in 1961, was posted at Saudi Embassy in Karachi in 1965 and after shifting of the Embassy to Islamabad served as the Deputy Consular in Karachi. He was transferred to Tokyo, Japan in 1969 where he worked as in-charge of Administrative affairs and thereafter as in-charge of consulate affairs. He served as the Charge-De-Affairs in Sana (Yemen) and Consular General in Istanbul (Turkey).

Once he was an Authorised Minister, Ministry of Foreign Affairs, KSA. Mr. Alghamdy retired as Director General of the Foreign Service, KSA. He is the Secretary General of Bangladesh Saudi Arabian Brotherhood Society situated at Jeddah, K.S.A.

12. Prof. Dr. M. Nazrul Islam, Director, Repr. Of Falah-e-Aam Trust

He obtained B.Sc (Hons) and M.Sc (thesis) degree from Rajshahi University in the year 1966 & 1967 respectively and secured first class in both. Later he obtained PhD. From Southampton University, UK in 1972. He did post Doctoral Research work in the 1992-93 session in the University of Warrick, U.K.

He held position as the Lecturer, Assistant Professor, Associate Professor and Professor in the Department of Physics, Rajshahi University. He was an Associate Professor at the Al-Falah University, Tripoli, Libya from 19.9.1979 to 18.9.1982. From October 1992 to October 1993, he was a visiting fellow at the University of Warrick, UK. From 1.7.2004 till date he is working as the Director, Institute of Education & Research, Rajshahi University. Many of his articles and research works have been published in numerous magazines/journals.

13. Dr. Md. Shafiqur Rahman, Director, Repr. of Ibn Sina Group Investment Co. Ltd.

He obtained MBBS degree from Sylhet Medical College in the year 1983. He served as the Medical officer of Jamalgonj up-zilla (Sunamgonj) up-to 26th March, 1986. After that he engaged himself as a private medical practitioner. Since 1984 he is serving as the Executive Director of Ma-Moni Hospital.

AMONG THE ABOVE DIRECTORS, THE FOLLOWING DIRECTORS HAVE INVOLVEMENT WITH OTHER LISTED COMPANIES AS DIRECTOR

Sl. No.	Name	Designation with IBBL	Involvement with other listed Companies as Director	Position
1.	Abu Nasser Muhammad Abduz Zaher (Repr. of Ibn Sina Pharmaceutical Ind. Ltd.)	Chairman	Ibn Sina Pharmaceutical Ind. Ltd.	Managing Director
2	Janab Md. Fayekuzzaman (Repr. of ICB Asset Management Co. Ltd)	Director	Kay & Que (BD) Ltd.	Director
			Ashraf Textile Mills Ltd.	Director
			Bengal Fine Ceramics Ltd.	Director
			Aziz Pipes Ltd.	Director
			Jago Corporation Ltd.	Chairman
			Beximco Textiles Ltd.	Director
			S.Alam Cold Rolled Steels Ltd.	Director

CREDIT RATING REPORT

Credit Rating by Credit Rating Information and Services Limited (CRISL)

A. For Bond:

Date of Rating	Rating Type	Rating Symbol
August 20, 2006	Issue Rating (IBBL Tk. 3000 Million Mudaraba Perpetual Bond) (Tk. 1500 million for Private Placement and Tk. 1500 million for Public Offer)	A+ (Indicative)

B. For Issuer Bank:

Date of Rating	Long term:	Short term:
September 28, 2006	AA-	ST-1

PURPOSE/USE OF PROCEEDS OF PUBLIC OFFERING

The main purpose of the bond issue is to raise fund to meet the capital adequacy ratio of the Bank. As per the existing requirement of Bangladesh Bank, all commercial banks are required to maintain capital adequacy @ 9% of the risk weighted assets of the bank (previously 8%). The proceeds will be utilized in the profitable investment programs of the Bank to make the Bank more profitable.

Special Note: Please read the prospectus carefully, which includes **'Risk Factors'** before taking your investment decision.