

Emerging market countries becoming big investors elsewhere: OECD

AFP, Paris

the purchase of the Canadian mining group Inco by CVRD of Brazil.

Elsewhere Orascom of Egypt acquired Wind of Italy and Mexico's Cemex cement producer took over Rinker of Australia.

"2006 became the highest year on record for cross-border merger and acquisitions originating in non-OECD countries, reaching an estimated 115 billion dollars (86 billion euros)" the report said.

"More than half of this money flowed into OECD economies." The OECD groups 30 of the world's leading western industrialised nations.

The OECD also found that the presence of countries in world rankings of emerging market com-

panies had increased markedly.

It said the number of Fortune 500 companies headquartered outside the North Atlantic area, Japan and Oceania had risen from 26 in 1988 to 61 in 2005, noting that Russian gas giant Gazprom had surpassed Microsoft to become the world's third most valuable company.

The OECD attributed the surge in overseas investment by emerging market nations to "rapid economic growth, especially in Asia and oil-exporting countries, high prices for raw materials and continuing investment liberalisation" in certain countries.

"The phenomenon is not limited to few takeover deals," the report noted.

In another study, US accounting

firm Ernst and Young found that global equity markets benefited in the first quarter of 2007 from a surge in the number of stock market flotation by Chinese and Russian firms.

"Propelled by mega-deals from China and Russia, global IPO markets soared in 2006 and remain buoyant in 2007," Ernst Young said.

Saying that "accelerated globalisation" was driving "record-setting" IPO activity, the report observed: "The emerging markets remain the wellspring of the world's most vibrant growth stories, with China fuelling Asian markets, and Russia driving European markets."



PHOTO: JAPAN-BANGLADESH GROUP
Salim Proydhan, chairman of Japan-Bangladesh (JB) Group, and YC Chin, CEO of Digital Ubiquitous Bank of Korea, sign an agreement recently in Dhaka. JB Group also signed two other agreements with Munhwa Investment Corporation and Jupiter Capital Korea Co Ltd. Under these agreements, JB Group with the help of these organisations will set up plants in Bangladesh to manufacture cellphone sets, computer hardware and printer with an investment of US\$225 million.



PHOTO: SWIFT FREIGHT INTERNATIONAL
SK Faridul Islam, managing director of Swift Freight International Ltd, receives on behalf of the company the 'Best customer of the year 2006-2007' award from Ahsan Iqbal Choudhury, managing director of Continental Group, the local agent of HYUNDAI Merchant Marine Co Ltd of Seoul, in Chittagong recently.

CURRENCY

Following is Thursday's (June 21, 2007) forex trading statement by Standard Chartered Bank

Major currency exchange rates	BC Sell		TT Buy		Exchange rate of some currencies		
	US dollar	69.2500	68.2500	Euro	89.8989	Per USD	BDT per Currency
Pound	139.1717	134.2819	134.2819	Indian rupee	40.81	1.68	
Australian dollar	59.8597	56.2585	56.2585	Pak rupee	60.59	1.13	
Japanese yen	0.5728	0.5486	0.5486	Lankan rupee	110.96	0.62	
Swiss franc	56.7856	53.7740	53.7740	Thai baht	34.61	1.99	
Swedish kroner	10.6150	9.4610	9.4610	Malaysian ringgit	6.00	11.46	
Canadian dollar	66.1540	63.2765	63.2765	USD forward rate against BDT			
Hong Kong dollar	8.8848	8.7170	8.7170	Buy	Sell		
Singapore dollar	46.0623	44.2521	44.2521	1M	68.3454	69.3539	
UAE dirham	19.0096	18.4330	18.4330	2M	68.4665	69.5647	
Saudi riyal	18.6126	18.0536	18.0536	3M	68.6135	69.7862	
Danish kroner	13.0449	11.7559	11.7559	6M	69.0510	70.4973	
Kuwaiti dinar	237.0059	235.2227	235.2227	*All currencies are quoted against BDT			
* Rates may vary based on nature of transaction				* The forward rates are indicative only and fixed dated.			

Chittagong Port

Berthing position and performance of vessels as on 21/6/2007

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/2	Banglar Mookh	Gl(Log)	Yang	PML	16/6	26/6	1025
J/3	Kiani Satu	Gl	Koah	Barwil	14/6	21/6	878
J/4	Tay Son-4	Gl	Sing	Aliseas	19/6	25/6	733
J/5	Bi Ro Bong	Rice(P)	Kaki	HSA	12/6	21/6	91
J/6	Banga Borli	Cont	P. Kel	Baridhi	18/6	22/6	
J/7	Ju Yong Guan	Gl	Chin	Cosco	10/6	21/6	
J/8	Hun Jiang (Liner)	Gl	Ping	Cosco	16/6	22/6	1378
J/9	Dong Phong	Gl(Hrc/Pa)	Sing	JF	16/6	22/6	1551
J/10	Banga Borat	Cont	Sing	Bdship	20/6	23/6	226
J/11	Apil Lilac	Cont	Sing	APL	20/6	22/6	278
J/13	Vn Sapphire	Cont	Sing	Jardine	19/6	22/6	201

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Yongxing	21/6	Col	PSSL	Cont	Col
Scan Bulker	21/6	Aust	Mutual	Gl(Pulse)	
Dongtai Peral	21/6	P.Kel	CT	Cont	Sing
Kota Ratna	23/6	Sing	Pil(Bd)	Cont	Sing
Eagle Pride	22/6	Sin	QCSL	Cont	Sing
Yong Jiang(Liner)	22/6	Para	Cosco	Gl	
Hoang Son	23/6	Kol	Cia		
Lalis	22/6	Can	Litmond	Canola/R. Seet	
Hpaan	28/6	MTA	Yang	Gl(Log)	
Pac Palawan	23/6	Sing	CEL	Cont	Sing

Tanker due

Tabtim	21/6	Indo	Jnship	CPO	RM/3
Al Badiyah	21/6	Kuwa	MSTPL	HSD	--
Yanee	25/6	Belwa	Pol	Cpol	RM/4
United Dynamic	26/6	Jebel	DSL	Crude Oil	--

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Wira Keris	--	--	IBSA	R/A(20/6)
Trust Fortune	Wt(P)/R.S.	Vanc	USL	12/6

Vessels at outer anchorage

Vessels ready

Ja Vesta	Cont	P. Kel	Vega	18/6
Khadijah	Cpo	Pada	MTCL	20/6
Banga Bonik	Cont	Col	Baridhi	20/6

Vessels not ready

Ioannisk	Wheat	Sing	Mutual	18/6
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Vessels awaiting employment/instruction

Tank Oil	L. Oil	--	ECSL	R/A(11/6)
Banglar Kallo	Ballast	Ind	BSC	13/6
Titan-7	--	--	PML	R/A(15/6)
Banglar Robi	C. Clink	--	BSC	R/A(17/6)
Asrar-A-Mostafa	--	--	Cla	R/A(19/6)
Banglar Shikha	--	--	BSC	R/A(19/6)

Vessels not entering

Portland Castle	R. Sugar	Rich	USL	31/5
Glory Falcon	C. Clink	Lumut	Litmond	5/6
Santa Suria	C. Clink	Krabi	ASLL	11/6
Sarim	C. Clink	Krabi	Litmond	13/6
Boga Sary Empat	C. Clink	Krabi	Jaycee	15/6
Orchid Sky	R. Sugar	S. Afri	Rainbow	15/6

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK