

Four trading powers can help but not conclude WTO deal: Lamy

AFP, Geneva

But the WTO director general added: "There is no such thing as a special G4 entry key."

Similar meetings in recent months have shown little sign of narrowing differences over agricultural subsidies and tariffs and access to markets for industrial goods and services.

Negotiations to conclude a trade liberalisation deal, which is mainly meant to provide an economic boost for developing nations, have missed several deadlines in recent years.

The WTO is now hoping to reach an agreement by the end of the year. Under the organisation's rules, it must be approved by consensus and even a single dissenting voice can block it.

A draft compromise proposal with detailed figures on tariff and subsidy cuts should be presented to the 150 members by the end of July. "We must be prepared to work in August," Lamy said, signaling that the organisation might cancel its traditional summer holiday break.



PHOTO: EXIM BANK

Export Import Bank of Bangladesh (EXIM) Ltd recently signed an agreement with Temenos of Switzerland. Under the deal, the Swiss banking software provider will implement Core Banking Solutions (CBS) T24 system in EXIM bank. Senior officials from both the sides were also present.

Zoellick confident he can get WB working again

AFP, Berlin

Robert Zoellick, the US nominee to head the World Bank, said Wednesday he was confident he can overcome the "period of turmoil" caused by the scandal surrounding the Bank's former head Paul Wolfowitz.

"There is no doubt that the institution has been through a period of turmoil and I think that one of the tasks of a new president will be to try to calm the waters," Zoellick said after talks here with German Development Minister Heidemarie Wieczorek-Zeul.

"I think the best way to do that, to start, is by tapping the incredible expertise and knowledge and perspective on some of the issues."

"But my hope is that the people who have been drawn to the bank who I have met over the past 20 years have really come because of a very strong commitment to the mission of development."

"And again what I have seen in both the public and private sector is that the best way to mobilise people is to have a sense of common mission and purpose," Zoellick said.

ROK faces long-term challenges: IMF

AFP, Seoul

South Korea's economy is in good shape but faces longer-time challenges from an ageing society and cheaper foreign manufacturers, the International Monetary Fund said Wednesday.

It urged policymakers to create a more attractive foreign investment climate and to continue developing the financial sector, as part of efforts to transform the economy.

"The Korean economy is in good shape," said an IMF statement issued after an annual two-week-long consultation.

With domestic demand holding up and exports continuing to perform well, it forecast growth of 4.4 percent for this year, the same as the central bank's estimate.



PHOTO: FIRST SECURITY BANK

Ekramullah, vice president of International Division of First Security Bank Ltd, and HM Joynur Rahman, proprietor of UK-based M/S JR Money Transfer and Travel, exchange documents after signing a remittance agreement recently. As per the deal, Bangladeshi expatriates will be able to send their money home easily and quickly through the branches of the bank.



PHOTO: PAPER RHYME

Bank Al Falah Ltd and Channel i on Tuesday entered into an agreement under which a new TV magazine styled 'Bank Al Falah CrickFile', based on cricket information and heritage, will be aired on the satellite television channel from the first week of August. Majedur Rahman, country head of the bank, and Faridur Reza Sagar, managing director of Channel i, signed the deal at a function in Dhaka, while senior officials from both the sides, among others, were present.

CURRENCY

Following is Wednesday's (June 13, 2007) forex trading statement by Standard Chartered Bank

	Major currency exchange rates		Exchange rate of some currencies		
	BC Sell	TT Buy	Per USD	BDT per Currency	
US dollar	69.20	68.20			
Euro	93.57	89.19	Indian rupee	40.52 1.70	
Pound	137.87	133.00	Pak rupee	60.87 1.13	
Australian dollar	59.61	56.01	Lankan rupee	110.85 0.62	
Japanese yen	0.58	0.56	Thai baht	34.63 1.98	
Swiss franc	55.57	53.58	9.25	Malaysian ringgit	3.47 19.80
Swedish kroner	10.36	9.25			
Canadian dollar	66.06	63.20	USD forward rate against BDT		
Hong Kong dollar	8.87	8.71	Buy	Sell	
Singapore dollar	45.94	44.13			
UAE dirham	19.00	18.42	1M	68.30 69.30	
Saudi riyal	18.60	18.04	2M	68.42 69.51	
Danish kroner	12.93	11.66	3M	68.56 69.74	
Kuwaiti dinar	236.83	235.06	6M	69.00 70.45	

* All currencies are quoted against BDT
* Rates may vary based on nature of transaction

* The forward rates are indicative only and fixed dated.
unchanged against the Bangladeshi Taka.

FX: Local inter-bank FX market was active on Wednesday. The demand for USD was stable, and the volume of cross currency transactions remained steady. The USD remained almost

Money Market
Money market was active on Wednesday. Call money rate was stable and most of the deals ranged between 7.00-7.50 percent.

STOCK

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 13/6/2007

Berth	Name of vessels	Cargo	L. Port call	Local agent	Dt Of arrival	Leaving	Import disch
J/2	Jin Cheng (liner)	Gr	Inch	Cosco	30/5	16/6	733
J/6	Cota Ratna	Cont	Sing	Pil/BD	9/6	13/6	86
J/8	Hun Jiang (liner)	Gr	Ping	Cosco	12/6		153
J/9	Pac Palawan	Cont	P. Guda	Cel	8/6	13/6	204
J/10	Csav California	Cont	P. Kel	Psl	10/6	13/6	317
J/12	Wisdom	Cont	Sing	Apl	10/6	14/6	217
J/13	Oel Freedom	Cont	P. Kel	Qsl	9/6	14/6	—
CCT/1	Xpress Makalu	Cont	Col	Seacon	6/6	13/6	—
NCT/3+2	Rhoneborg	Cont	P. Kel	Qsl	10/6	14/6	—
NCT/1	Banga Bodor	Cont	P. Kel	Bardhi	11/6	15/6	—
NCT/2	Banga Borak	Cont	Sing	Bdship	11/6	15/6	—

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Hansa London	13/6	Sing	Psl	Cont	Sing
Kengtung (liner)	13/6	Yang	Everett	Gi(st.c)	—
Aquila	13/6	Sing	Intraport	Scraping	—
Pac Aquila	13/6	Sing	Seacon	Cont	Sing
Kiani Satu	14/6	Kao	Barwil	3000 Pa/roll	Gi
Kota Cahaya	14/6	Sing	Pil(bd)	Cont	Sing
Banga Biraj	14/6	Sing	Bdship	Cont	Sing
Martha Russ	14/6	—	Qsl	Cont	Sing
Banglar Mookh	15/6	Yang	Pml	Gil(log)	—
Ja Vesta	18/6	Pkl	Vega	Cont	Sing
Xpress Manaslu	14/6	Col	Seacon	Cont	Col
Liban Car	15/6	Sing	Nyk	Vehi	—
Bogasary Empat	15/6	Indo	Jaycee	C. Clink	—

Tanker due

Jag Viraj	13/6	Viza	Mbl	Ammonia
Vernal Grace	15/6	Pada	Rainbow	Cpo(km3)
Overseas Primar	15/6	—	Psl	Hsd
Tabtim	19/6	Indo	Jnship	Cpo(m3)
Al Deerah	17/6	Kuwa	Mstpl	Hsd/jp-1

Vessels at Kutubdia

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival

Outside port limit

Wira Keris	—	—	R/a (13/6)
Rich Duchess	Crude Oil	Rast	Dsl
Banglar Jyoti	C. Oil	—	Bsc
Sarin	C. Clink	Krabi	R/a (11/6)
Trust Fortune	Wt(p)rs.	Vanc	Litmond
			10/6
			12/6

Vessels at outer anchorage

Vessels ready
Eagle Pioneer
Yenee
Cape Bonavista
Banga Bijoy
Dali (cont)
Asrar-a-mostafa

Vessels not ready

Champion Spirit	Cdso	Braz	Usf
Theodor	G. Slag	Viza	Saraf
Bi Ro Bong	Rice(p)	Kaki	Hsa

Vessels awaiting employment / instruction

Banglar Shikha	—	—	Bsc
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