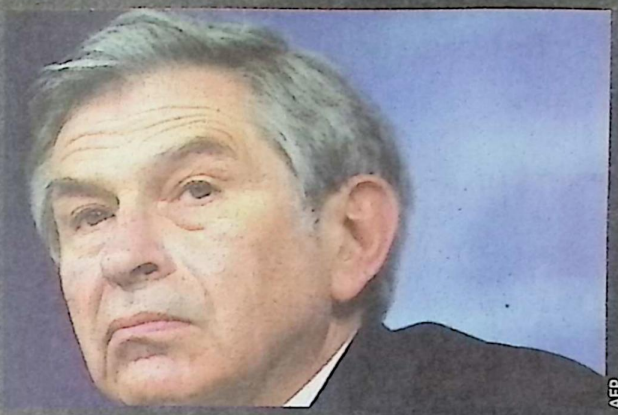
Wolfowitz finally resigns

World Bank President Paul D. Wolfowitz finally yields to international pressure by agreeing to step down from his role. After serious ethical questions have been raised over a generous pay rise awarded to his girlfriend, he comes to an agreement with the bank's executive board to resign on June 30, preempting the possibility of being fired. Having lost credibility within the organization, which has been virtually paralysed for two months, Wolfowitz says he is stepping down "in the best interests" of the bank.


AFP


AFP

Sarkozy sworn in as new French president

France's new president, Nicolas Sarkozy, is sworn in on May 16 after he defeats socialist Segolene Royale in the run-off election. He pledges national unity and calls for an era of change. The right-of-center president claims there is great need for domestic reforms in France and opposition to change is a danger to the country. He also reaches out to his political opponents to reunite the country. He says his first decision will be to make all schools read out a letter home from a WW II resistance fighter.

Little light ahead for Zimbabwe

The government of Zimbabwe decides to ration households to four hours of electricity a day in order to help farmers who need power to irrigate their crops.


AFP